

THE NEWEST MARKET LIZARDS

By Jack in the Box

jb: today we are here to talk about a new market lizard, he started trading rice in 1887....

Beman: ehm.... what are you talking about? i ve born in 1981...

jb: yeah, right, sorry wrong person, i was talking about Buffet, so you started trading in 1981 and you had great returns in those 30 years, investing 1000\$ now would have 1001\$, how did you achieved those superb results?

B: you know when i was born my first word has been "S&P500" and my second "Elliot Wave" so i can say that trading is in my blood

Jb: i know you are a dentist too...

B: why are you opening your mouth?

Jb: Yohu knowh i thinkh i have a cavityh can you check out a little?

B i have no time for this BS, I'm a trader, don't you know i could lose 1 million \$ while i'm here talking with you?

Jb but it's saturday....

B who cares? market is in my mind. Right now i don't see you, i see support and resistance levels, come here! i wanna draw a trend line right in your front

Jb Beman!! stop it!!!

B yeah, sorry, professional bias...

jb let's go back on track, i know you had a superb return on 4th february 2011, on GBP/USD can you talk about it?

B well, there are 3 ways to analize that trade:

1) I knew Europe was in trouble, since Berlusconi said he didn't wanna have sex with Merkel, but started to look at Carla Bruni, so Sarkozy got jealous and asked help to Zapatero, but he had no time, he was marrying two gays..

So i knew unemployment Change was going to shake the market, i saw daily resistance at 1.62 it was already been tested two days ago, when i saw on the 1H a second resistance topping at 1.6160 i decided to do this:

in order: sell my wife, sell my house, take a bank loan, sell all my golden teeth and put all the money i've made on that trade

Jb great! you were absolutely sure it was going down

B absolutely no doubt about, i was waiting for that trade since 1991... so i executed a perfect trade right at the top and took profit right at the bottom

Jb how much did you earn?

B 1 zillion...

2) Oh i've been very lucky, the day before that trade i've noticed that during unemployment change ATR stretches, so i decided to watch it closer, on that friday when i saw that G/U was going down i waited for the price to touch a support on a smaller timeframe and i sold, i've invested 0,01% and i earned a 10% 4 hours later, yes, i've been very lucky....

3) My cat meowed 3 times that morning, i saw a correlation: usually if my cat meows, means outside is rainy, if it rains, birds fly lower, well if you see a sparrow, a black swan and a chihuahua on the same electric wire, sell, sell, sell as it's the last thing you'll do in your life!!

hope nobody get offended... just kidding here :-)



TO BE CONTINUED.....