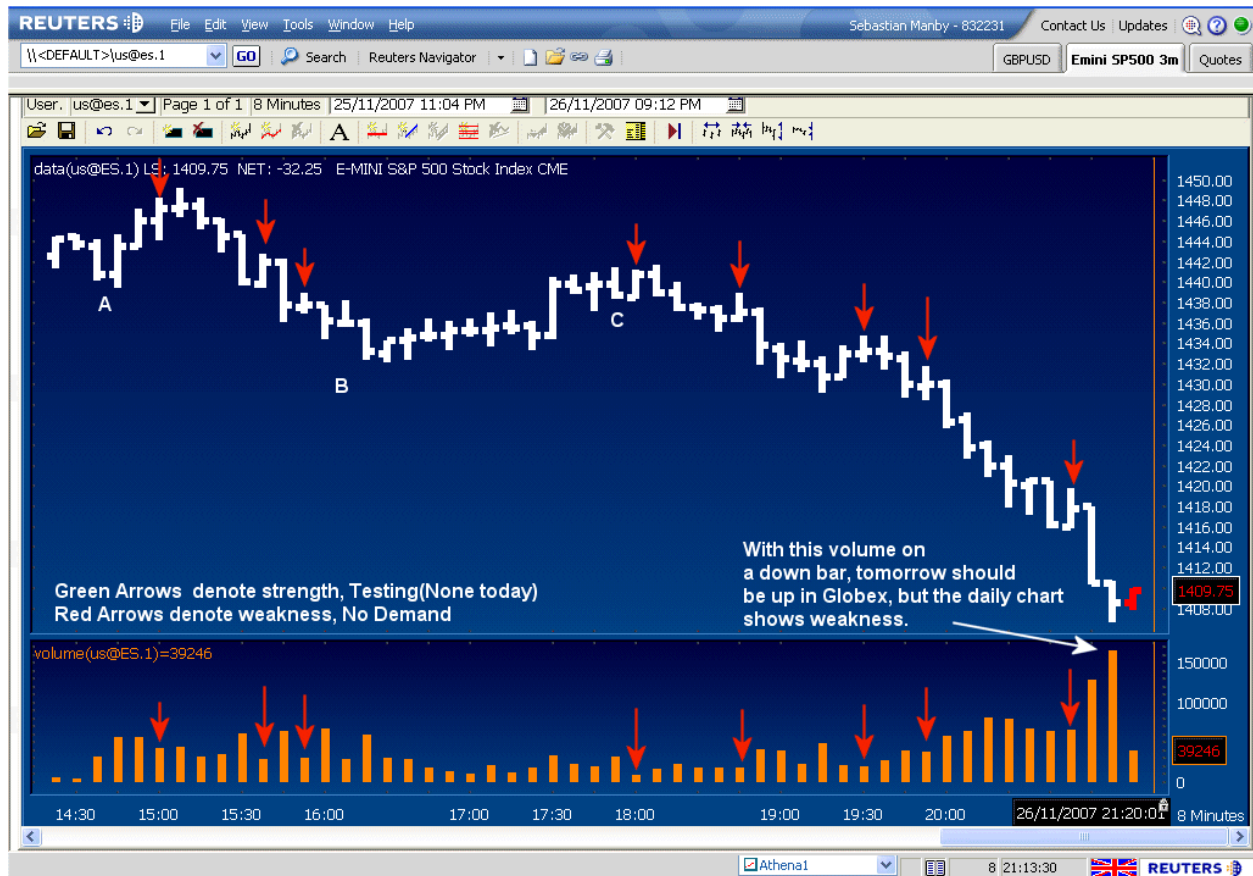


Analysis for Monday 26th November 07

By Sebastian Manby

This analysis is for educational purposes only, I cannot be held responsible for you own trading.



A; Bottom reversal, but followed by 'No demand', and as you can see the market is quite weak and rounds over and declines to point B.

B; Market finds some support, but this only allows prices to rally to point C, where the market is too weak to rally and so prices decline again.

Market shows mostly weakness today, but a bit of a selling climax at the end of the trading session. I would expect the market to open up Tuesday, but the daily charts look weak, the close was lower than any bar in the last few weeks.

Daily Chart



As you can see, Friday was a half day, but was used to conceal weakness, an up bar on very low volume, allowing today to be marked down. Market activity on a holiday should be observed closely as these days are relevant to the overall picture.