

Forex Factory Thread: Compiled Posts with Images

Page 1 | Post 1

Author: eelfranz

Date: #

Is that possible? Yes.

Years ago when I retired I was looking for something to do. I attended a free local presentation about trading FX. My mind said "We can do that and make money too... from the recliner"... so the torture began as happens to all newbies...

I bought one sure fire program for \$2,300... saving \$1,700 off the normal \$4,000 price. Man... I'm on my way I thought. It was so difficult to understand and trade that I never made a dime... in fact I lost most of the time. When I called the company it was all Greek to me... I thought a lot of good that 19 years of education is doing.

I said this is BS and went on to other systems. I switched to Demo trading for several years while studying old charts. What made them tick? Every method had quite a few rules, indicators...on & on. I finally got fed up with them all... remembering the thoughts years before of "I can do this". Then why was I getting my butt kicked on a regular basis... so frustrating.

I wanted a method that was simple, worked on all timeframes, simple rules, few indicators.... that when looking at my simple chart it just shouted out what I needed to do and developed a method that is 70-80%+ wins for me on a regular basis. It took over 2 years to develop this method. I worked hard... late nights and weekends to. I was so hungry for success.

I hate trading 5min-15min-30min charts. Why? You have to monitor each trade from beginning to end and hope and pray you made a correct entry.

I only trade 1hr charts

during the

the 1st 3 hours of the USA OPEN

and

4hr trades at night. I check for set ups at 10pm Pacific, 2am and close all 4 hour trades by 6am Pacific....

You ever woke in the morning popping on your puter and find you made 150 pips while you slept... guaranteed to put a smile on your face and a skip in your step.

I post a lot of training charts to drive it into your brains what to look for and how easy it can be... Just open your eyes, brain and pay attention and you'll be making pips soon...

You'll learn down the road that most of the stuff you have learned in the past is crap. I did. The list of rules in most methods will keep most dizzy... never building confidence... without confidence in your entries and exits you have nothing worth while.

We have a group of great traders who have been trading this method for 6-8 months already who will help you jumping in to answer your questions too.

I am very protectful of all our members. We don't have a stressful thread... no name calling allowed. I'll delete anyone who starts any problems. If you have a problem PM me and don't post it. If your not happy... please move on quietly. I'd do the same for you. You want Stress Free learning... come join us...

Really can't understand something... PM me your phone number and best time to call and I'll clear it up for you looking at an FXDD Demo chart so we are looking at the same chart.

You will need a MT4 platform to use our program.

The key to this method is the

Traders Dynamic Index

indicator

for entries and exits

.

I also use a Stochastics (8,3,3) indicator. It is ONLY used to confirm direction. Nothing else.

We only use Heiken Ashi candles... that's important

We want you to be an active member asking questions, posting charts and making observations when possible.

Start trading a Demo account

until you build your confidence and only then consider switching to a live account...

Disregard template posted below and see updates...

Read the complete thread BEFORE ASKING QUESTIONS... YOU WON'T BE SORRY

See post #25 on page 2 for indicators...

Latest update: PAGE 11, Post # 156... thanks Cliff

Another update by Numb3rs - 4/29 - Pg 48, post 713

UPDATE: See post #25

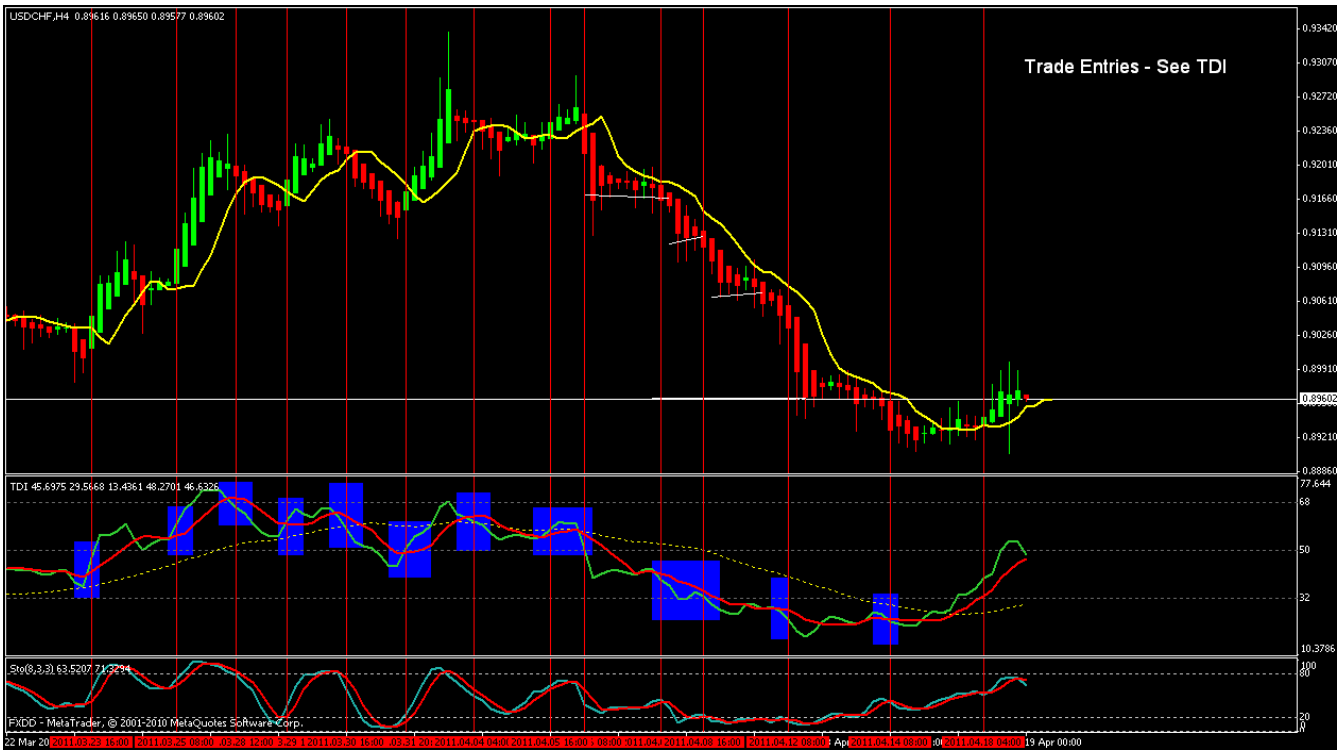
See post 14 & 15 for TDI & HA (APB) candles.

Page 1 | Post 16

Author: eelfranz

Date: #

1st Trading Chart... Note on the TDI showing your entry set ups... green crossing red enter on that new PA candle...



Page 1 | Post 72

Author: eelfranz

Date: #

Divergence,

That was just one of many methods we discussed. Folks were getting confused by mixing up rules from different methods so this thread will only be about the 5 method.

Page 1 | Post 88

Author: eelfranz

Date: #

Entries and exits...

We

Enter

a trade when green crosses red on the TDI at the beginning of that candle... If it's candle 3 or more don't enter... find another trade set up. The only exception is if green bounces off red and continues... it's ok to re-enter on the bounce...

Exit

your trade when the green TDI line goes flat, starts to hook over or makes a check mark reversal.

If you add other things it will influence your decisions... usually to your detriment. Don't try to complicate it thinking it can't be this easy.

Important to study TDI entries on old charts, any time frame... Give yourself a chance and trade it like it's laid out...

Page 1 | Post 172

Author: eelfranz

Date: #

I prefer to trade the 4hr charts at night

. My broker posts new 4 hr candles at 10pm my time (Pacific), 2am my time and 6am my time.

My page when I open up my charts has 8 open charts. I just glance at the TDI for set ups when the new candle opens

... If I see a

set up... green just crossing red I'll take the trade

, turn off the puter and go to bed. Four hours later (1:50am) my alarm goes off for the new candles

and I take a peek... if I see a new set up I'll enter and go back to bed with the last alarm at 5:50am my time.

I close all trades at that time

and go back to sleep... There are enough set ups in a normal week to make 200-500 pips... Stress is zero...

If I do any day trading I'll use 1hr charts at news time.

Any method and any timeframes are difficult and fast on the 5-15 min charts.

That's where most traders get taken to the slaughter and the dealers know it which puts the odds in their favor...

I hate to monitor charts anyway. Even if I scalp the market I use 4hr charts with success....

4hr charts have less noise, less head fakes, less influence by any news.

Just has a lot of benefits...

The key to building confidence is to study old charts

...

look at the TDI moves and how it looks on PA so every time you see that same set up you will know your odds for success are high.

Page 1 | Post 220

Author: eelfranz

Date: #

OK...

Page 1 | Post 241

Author: eelfranz

Date: #

Ok... HA Candles

Page 1 | Post 311

Author: eelfranz

Date: #

Sign up above to receive automatic updates to this thread.

Page 3 | Post 133

Author: eelfranz

Date: #

Rille... I would have entered one candle earlier.

HA candles average a 3-8 candle run in most cases when it reverses... That's why I want to enter on candle 1 or 2 if I see a set up. A single candle on the 4hr nets you 30-60 pips or more generally. If it goes 3-4 candles you've already made 80-150 pips.

When using Japanese candles you see up down up down and your stressed to the max during your trade... It's more calming to trade HA candles.

Page 3 | Post 175

Author: eelfranz

Date: #

Dean Malone @
www.compasfx.com

trades a similar method but it's very conserative... to slow for me and I had to pass on a lot of pips using his rules and he trades 15 min charts which I don't like...

If you want the Original TDI Indicator and HA candle indicator (Average Price Bars) go to the site above. They are free downloads. You can remove what you want...

Dean invented the TDI... and I removed all the extra lines to make it easy to look at and trade... same thing with his Synergy charts... I kept eliminating all the extras until we got down to what I trade now... no fluff. His charts and TDI are too busy for me... I like simplicity... He doesn't use the TDI the same way I do either...

Page 3 | Post 191

Author: eelfranz

Date: #

Bomman,
Which direction to trade the TDI... Is it going up (long) or coming down (short)... that's the direction to trade.

Page 3 | Post 207

Author: eelfranz

Date: #

Tru...
I hate S/I trading. The safest way is to place your S/L at the last hi or low a couple of candles back... I've never had one taken out that way...

Page 3 | Post 223

Author: eelfranz

Date: #

A set up is NOT GREEN TOUCHING RED. Why? Many times green bounces back and the original direction continues. That's a bounce trade.
Wait for green to CROSS RED and open your trade at the beginning of the new candle... usually candle 1 or 2.
Catch the momentum...

Page 3 | Post 274**Author:** eelfranz**Date:** #

I'm on a laptop that no longer allows me to post a chart on FF. I'll post a chart tomorrow showing you again a normal trade set up and a bounce trade... once you see it you'll have it down...

Page 3 | Post 290**Author:** eelfranz**Date:** #

Hey all you regulars... thanks for jumping in and helping out other trades new to our method...

Page 4 | Post 50**Author:** eelfranz**Date:** #

Sree1,

I'd say pick the charts you like to trade and understand their movements... breathing patterns...

I always like to have the E/U, G/U and A/U side by side on top plus one more chart. Those three charts tend to move together in the same direction. So if I see a set up on one I usually find a set up on one or both on the other pairs. I've made a lot of pips trading all three at the same time.

I usually include 2-3 Japanese charts... a Usd/Cad chart. Always end up with 8 charts on one page.

Dean trades these on top...e/u, g/u e/j, a/u left to right and these below... left to right... u/chf, u/j, g/j , u/cad. Setting them up that way generally means the top chart is moving in one direction and the one directly below moves in the opposite direction...

Page 4 | Post 98**Author:** eelfranz**Date:** #

Raz...

Would probably been a small loss... we get them every here and there... everyone does no matter their method

Page 6 | Post 150**Author:** eelfranz**Date:** #

Let me straighten a few things out as I get started today (1:30pm).

I have to deal with a lot of medical problems each day. Not looking for sympathy here. So at times I won't be available to answer questions directly so please be patient and understand...

I have a wonderful group of traders... that know what their doing and they have been jumping in to help... which I appreciate dearly... they have become close and trusted friends and they love what they do here. There here to help you learn...

Many traders are making money for the first time since they started trading fx and they deserve it too. I get hi on other peoples success.

If you ask a question and it doesn't get answered... please forgive us and please ask it again... it gets a little hectic over here...

I'm going to post lots of charts with trade examples. I always learned best by seeing... probably you too...

Welcome aboard to all new thread members. We want you all to participate in a positive manner and post charts too.

Well, lets get to it...

Page 6 | Post 275**Author:** eelfranz

Date: #

Ok... lets quit posting anything more about any commercial sites as well as Dean Malone... I don't want to end up in the Commercial area so please help. I'll have to beat your corn flakes black and blue if it happens ...

Just because someone posts a chart and highlights a few trades... give it a break. Your missing the point of the chart posted. If your dumb as a stump because your new... juat say so... otherwise pay attention and ask meaningful questions. We were all that stump at one time long ago... let's not get petty...

Page 6 | Post 291

Author: eelfranz

Date: #

Here is a training chart... yes, yes, yes there are many trades on it but look at the TDI Blue boxes.

A Normal entry

is when green crosses red on the TDI (and you can actually see the green on the other side)

A bounce trade

is when green gets close to red but bounces away and the original trade continues are good entries generally.

I always look to the left for a possible res/sup level being near. If it's close I pass on the trade and go find another...

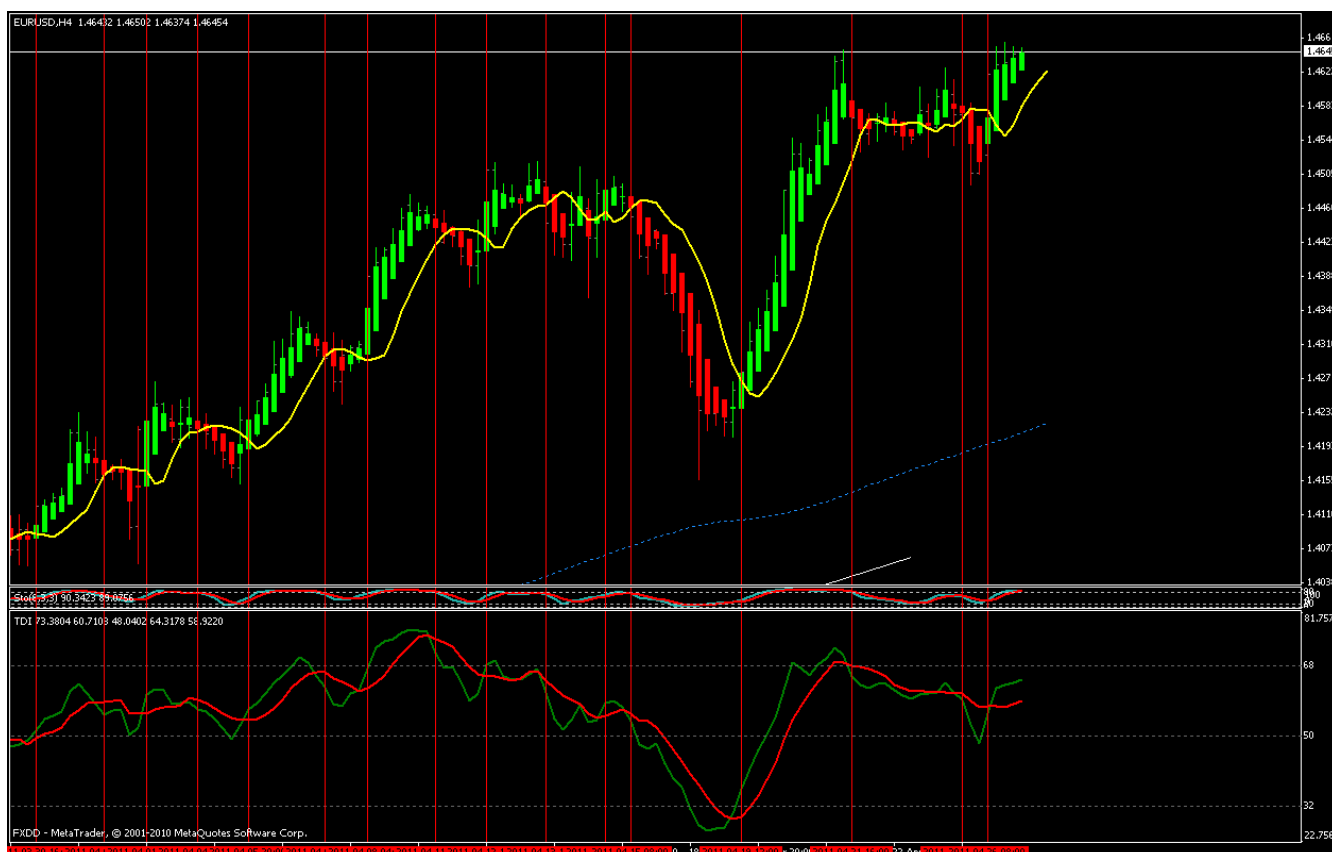


Page 6 | Post 327

Author: eelfranz

Date: #

Training Chart... Every red verticle line denotes a proper trade set up on the TDI... There is 16 total . Well it looks like one or two MIGHT have been a small loser... oh my gosh... so using this method on a current chart... what does that make your winning percentage? If you decide to trade this Simple Method I recommend you go to your local hardware store and buy a wheelbarrow to carry your pips to the bank. I got mine gold plated... what color is yours SnarlyJ ? Every time I enter a trade I Expect To Win... right from the get go . If I'm not sure because of what I'm seeing I'll pass and find another set up... therefore the wheel barrow is required equipment to trade this simple method...



Page 6 | Post 370

Author: eelfranz

Date: #

Klops...

I generally quit trading at 6am Pacific (9am est). Why? The market might cook some for the next hour or two but unless there is a hot news announcement during the day... the market pretty much peters out and ranges... I don't want to be trading in that junk.

That's where dealers make most of your money is ranging markets and 5-15 min time frame trading... you got to quit trading those trash time frames.

Granted there are 2 out of 100 who can Kick bootie there but chances are your in the 98% who can't. I hear it over and over traders complaining that they have 2-3 years experience but can't keep their head above water... always losing or just breaking even... or worse...

You can't get different results if you keep doing the same thing over and over... just ain't gonna happen

anytime soon...

Years ago I traded stocks but later switched to fx. I started using higher timeframes moving up from 5 to 15 to 30 to 1hr and I was seeing benefits every time I went higher. Kept working on the TDI honing it to the maximum simplicity possible and moving up to 4hr charts and trading at my bed time... wow what a difference in pips earned... stress free as I slept...

On this method the TDI is King. All trades are signaled by it as well as exits...

does that keep it simple. Only red and green lines (double thickness) and remove the others... cut out any possible confusion... make it simple for YOU !

Page 7 | Post 1

Author: eelfranz

Date: #

Post 118 just above...

Note the last 20 candles (PA) are pretty flat with some movement.

You took the trade close to the TDI 32 line which is about the bottom. However I've seen trades taken short on the 32 line go 100 pips profit... Just be aware how close you are to the 68 & 32 line and pay close attention

The TDI and Stochs are giving opposite signals...

Also pay attention to the left on the TDI for tops and bottoms... there pretty accurate for reversals...

It may be ok but I would have passed looking for another chart set up... I only pick the best chart set ups to trade... there are plenty and no itchy finger here to jump in... just pick the most solid looking set ups... it 'll make you lots of pips.

Just my 3 cents...

Page 7 | Post 33

Author: eelfranz

Date: #

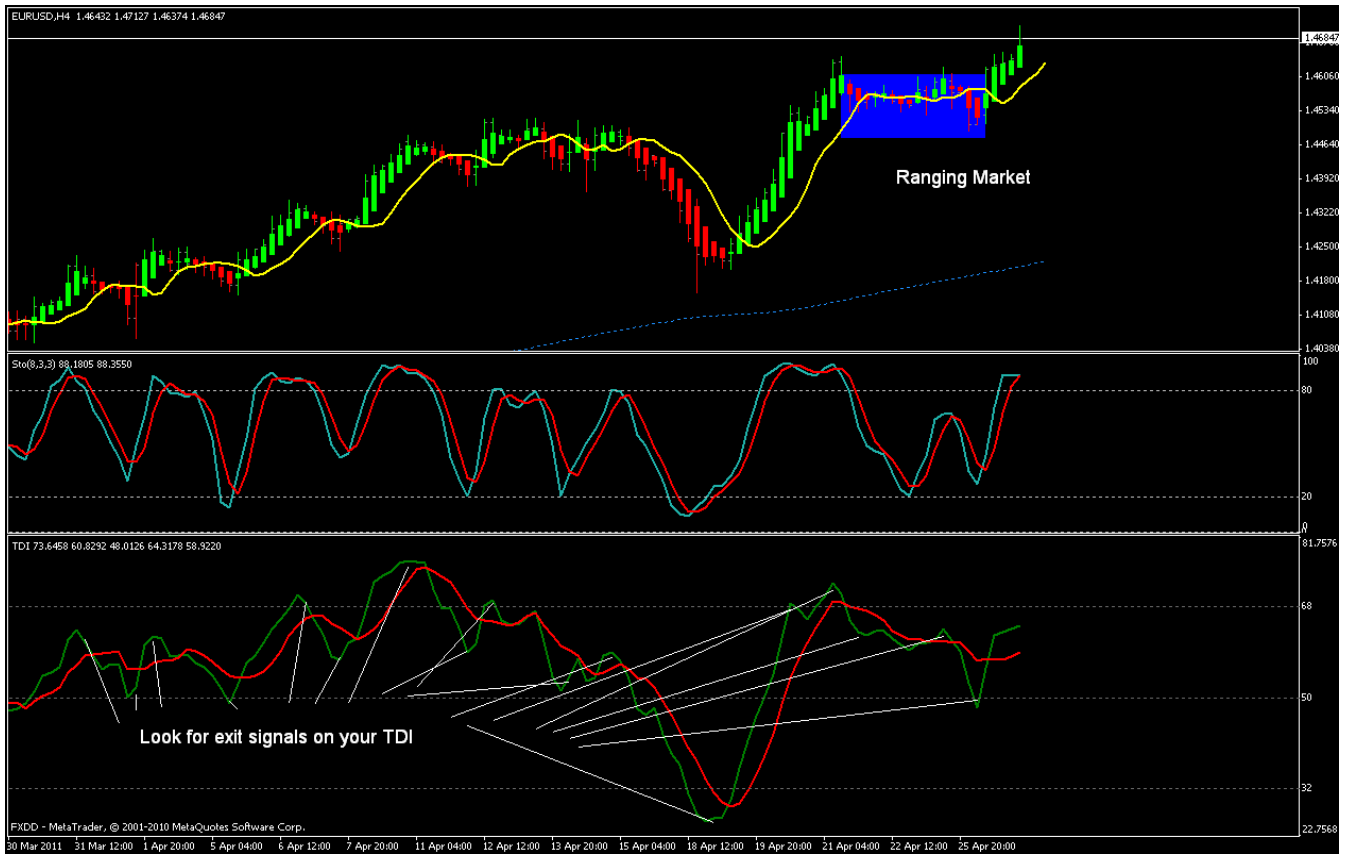
Exits...

Looking at your TDI... if you see:

1. TDI go flat
2. TDI start to hook over
3. TDI do a check mark reversal

EXIT...

I marked exit areas on the TDI on this chart:

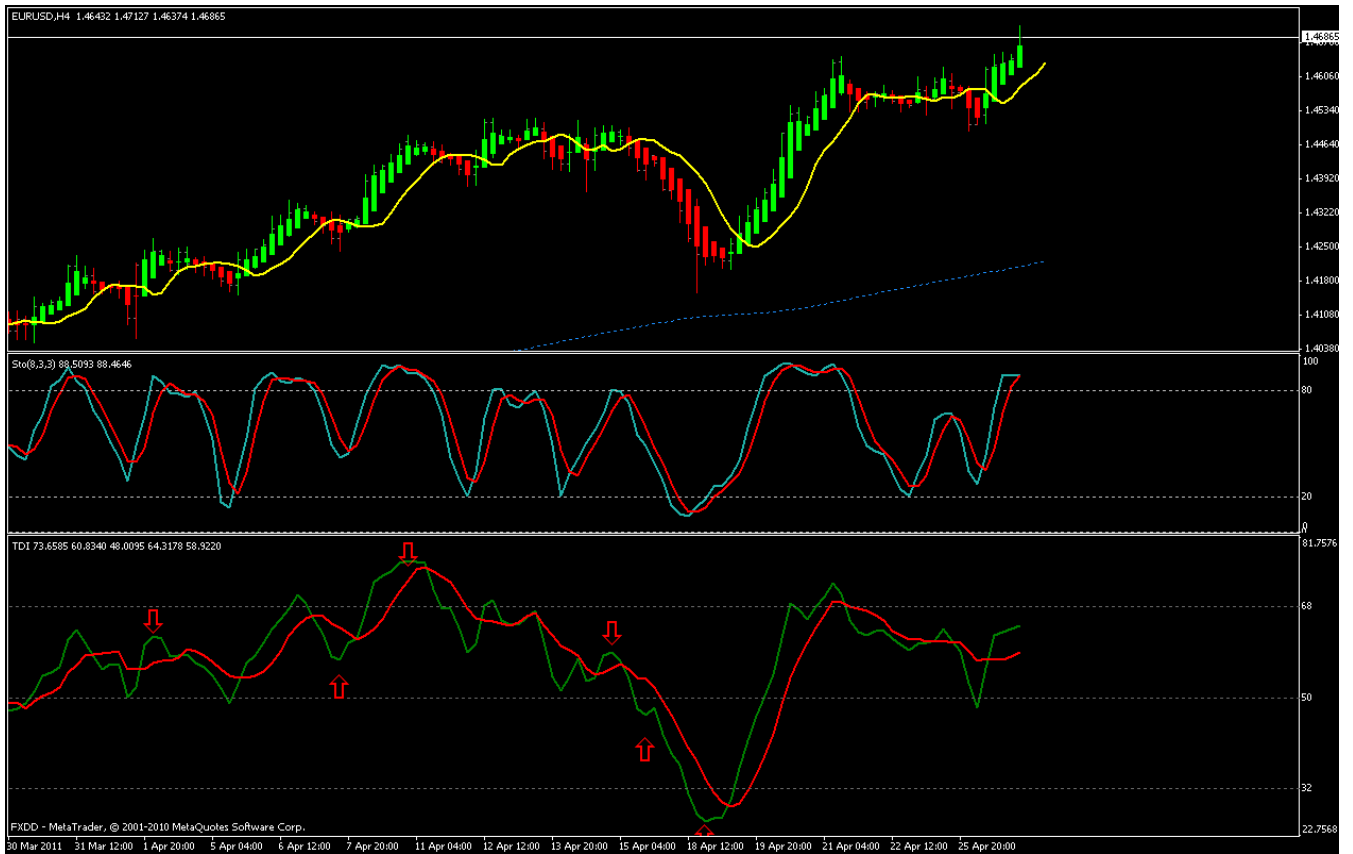


Page 7 | Post 76

Author: eelfranz

Date: #

TDI flat EXIT signals:

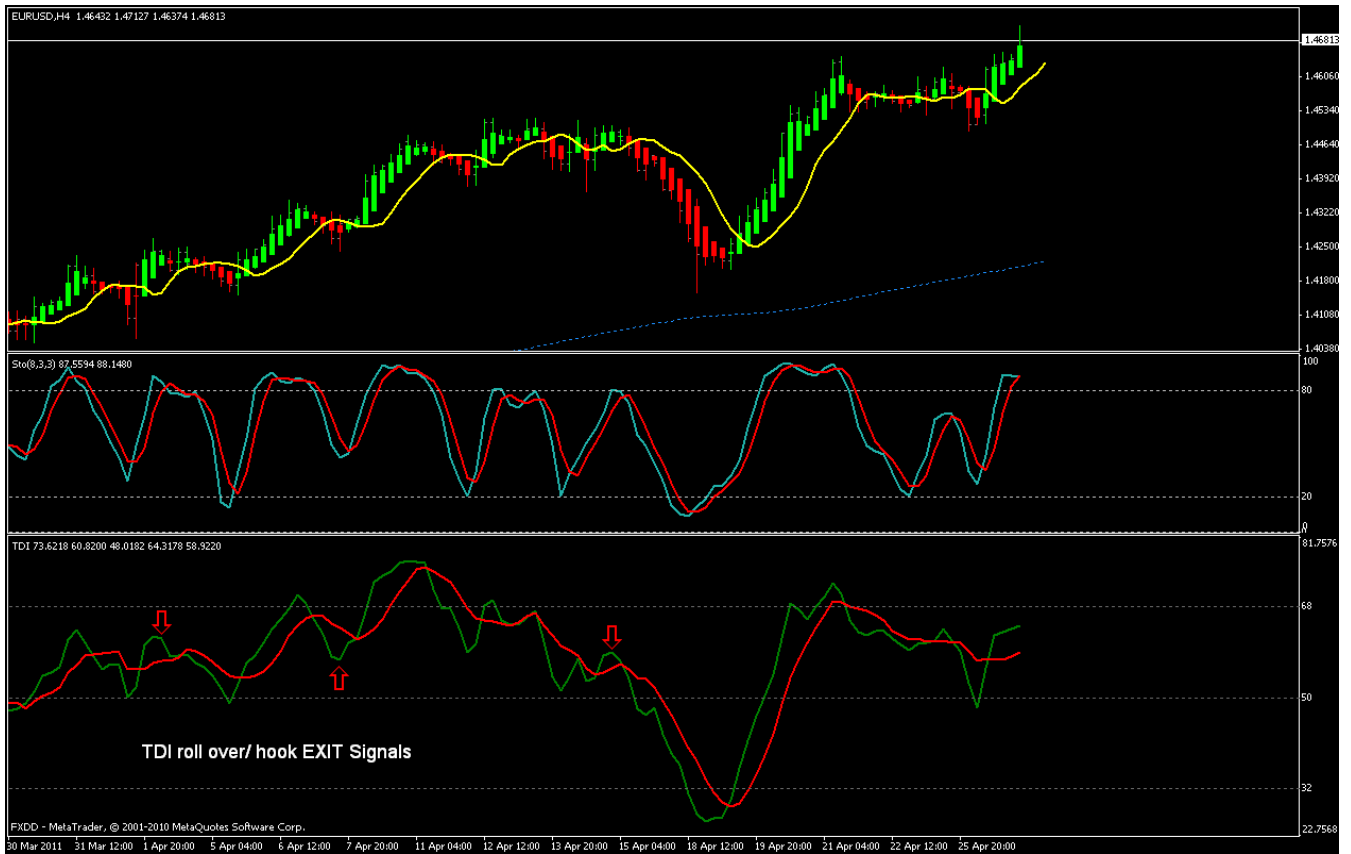


Page 7 | Post 148

Author: eelfranz

Date: #

TDI Roll Over or hooking over Exit Signals:



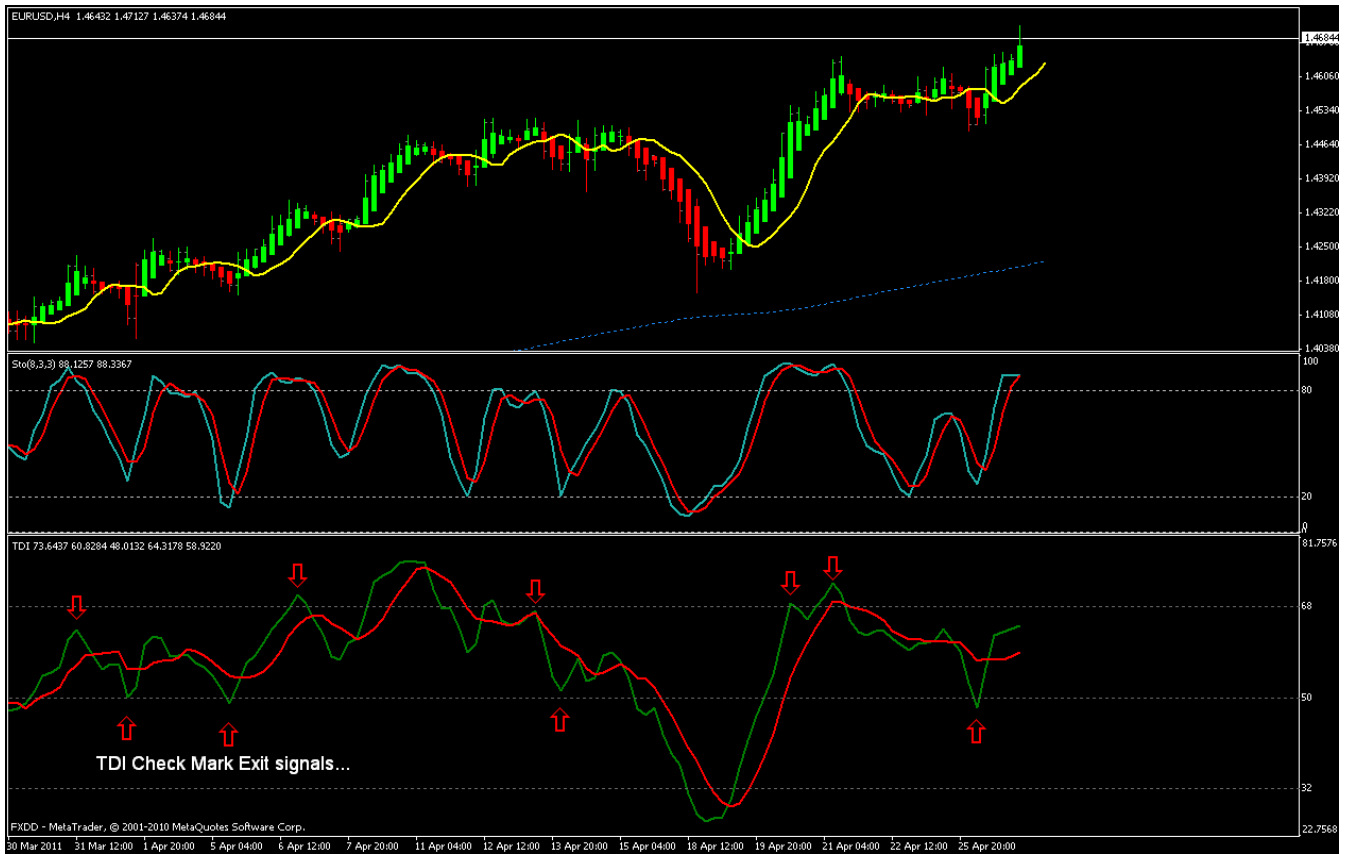
Page 7 | Post 250

Author: eelfranz

Date: #

Check mark

EXITS on the TDI. From these 3 charts you can see what to look for on EXITS via the TDI... very simple again.

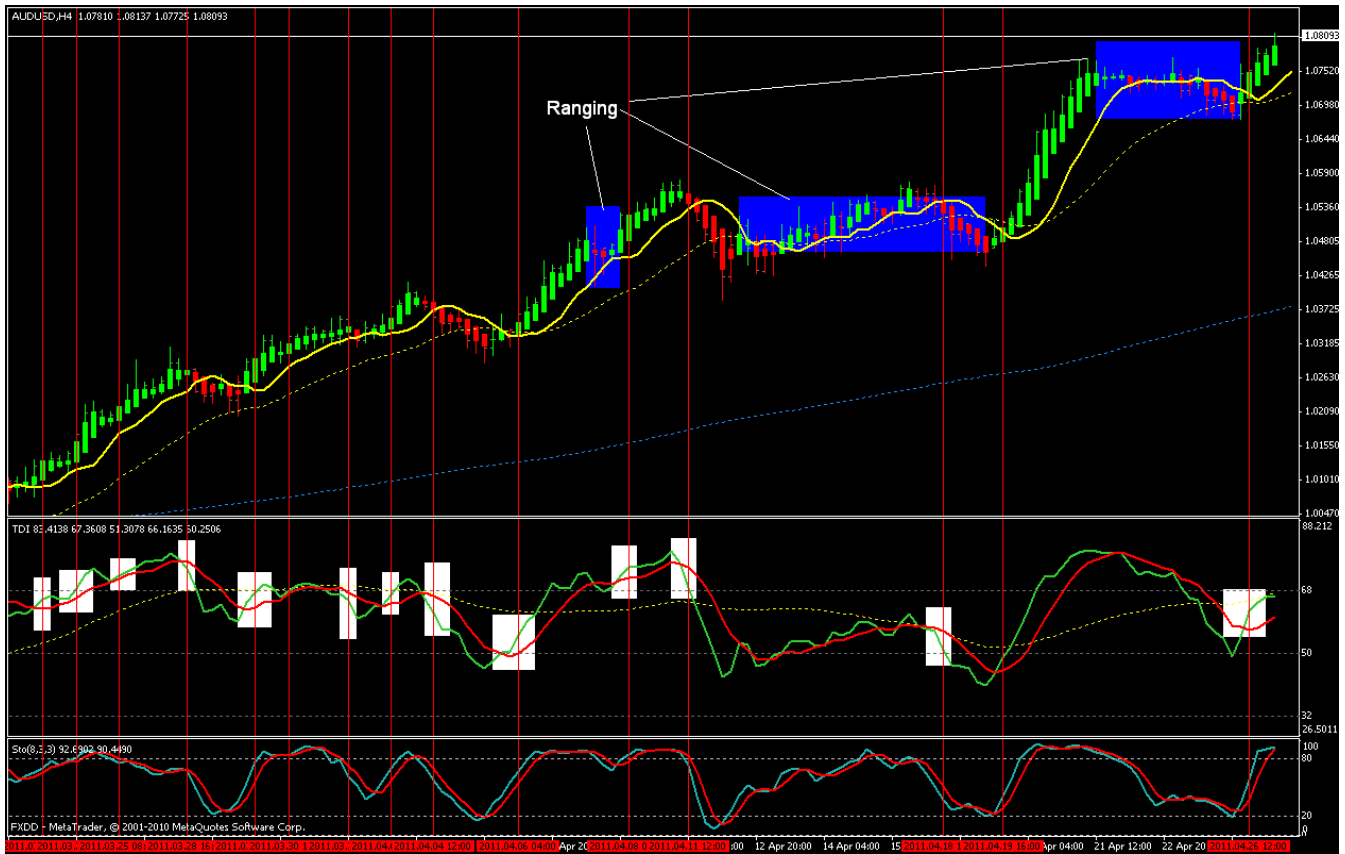


Page 7 | Post 318

Author: eelfranz

Date: #

Entries... Doesn't matter the time frames... the set ups are all the same... This is so simple to spot most can trade this easy system and make lots of pips... a member recently took 3 evening trades and woke to 250 pips profit... you can too...



Page 7 | Post 354

Author: eelfranz

Date: #

Moe,

We don't want any EA's. Why? They can't observe and think like humans can and do. You need to learn to think on your own while trading and making your own decisions. Most EA's don't work well anyway... sorry buddy...

Page 7 | Post 370

Author: eelfranz

Date: #

That trade looked pretty sweet... I'd start to watch for a top coming soon however...

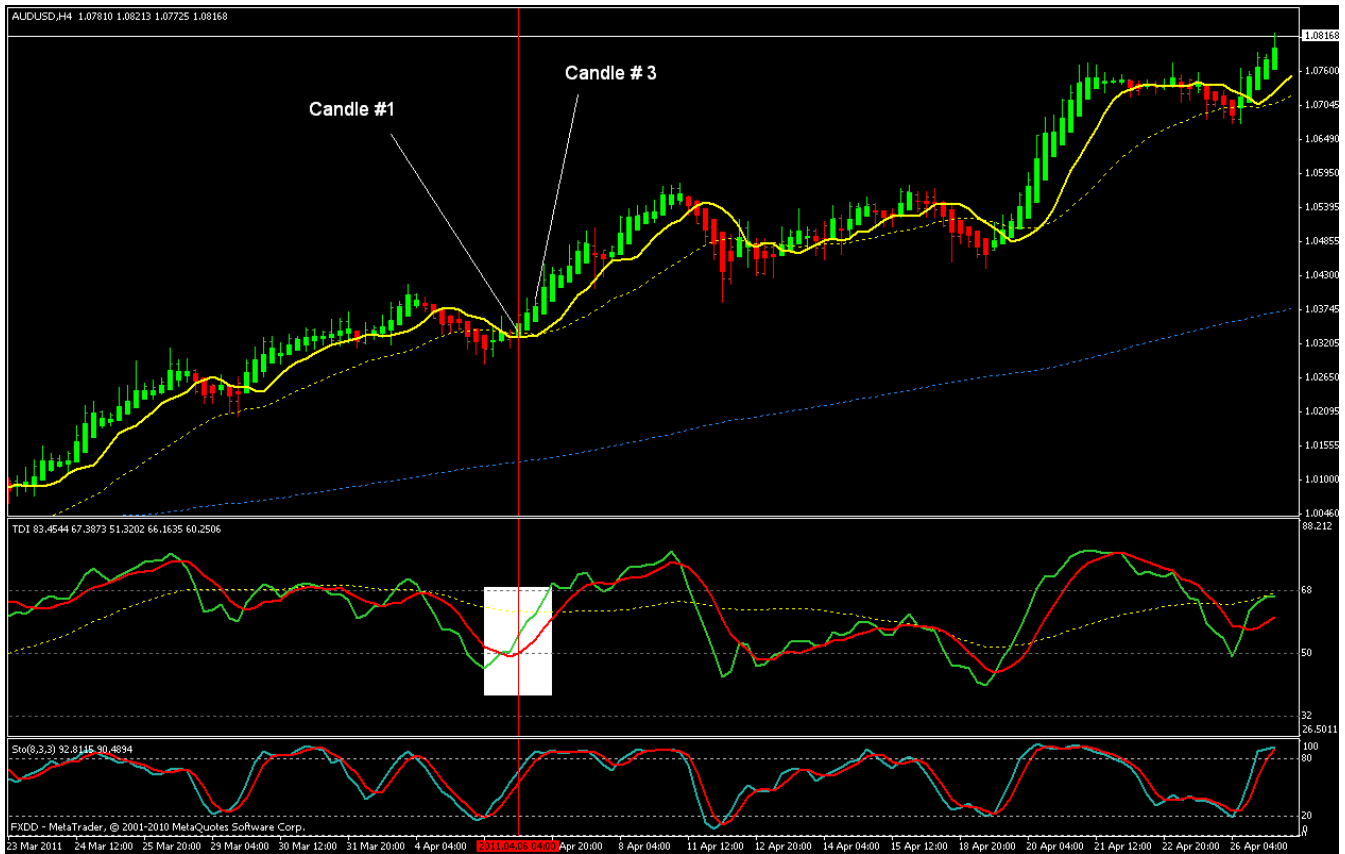
Page 8 | Post 17

Author: eelfranz

Date: #

The question was concerning why not enter on candle # 3. In this example the TDI indicates taking the trade on candle # 1. Had you entered on candle # 3 you would have been two candles late for the CORRECT ENTRY. Because a reversal normally runs 3-8 candles we were fortunate it has run so many candles...

The idea about entering on candle 1 or 2 if you get the TDI signal is if it only goes 3 candles you should get on average at least some profit... especially on higher time frames.



Page 8 | Post 37

Author: eelfranz

Date: #

MfinabMf... We love your charts and encourage all to post theirs for comments so they can learn...

Page 8 | Post 348

Author: eelfranz

Date: #

For New Traders Only... I hope your not burning your eye sockets out trying to read the charts. You need to click on the charts to enlarge them... sometimes up to 3 times for max magnification...

Page 8 | Post 380

Author: eelfranz

Date: #

Unless you mastered this method already... keep the questions or concerns coming. Post your Demo trades too.

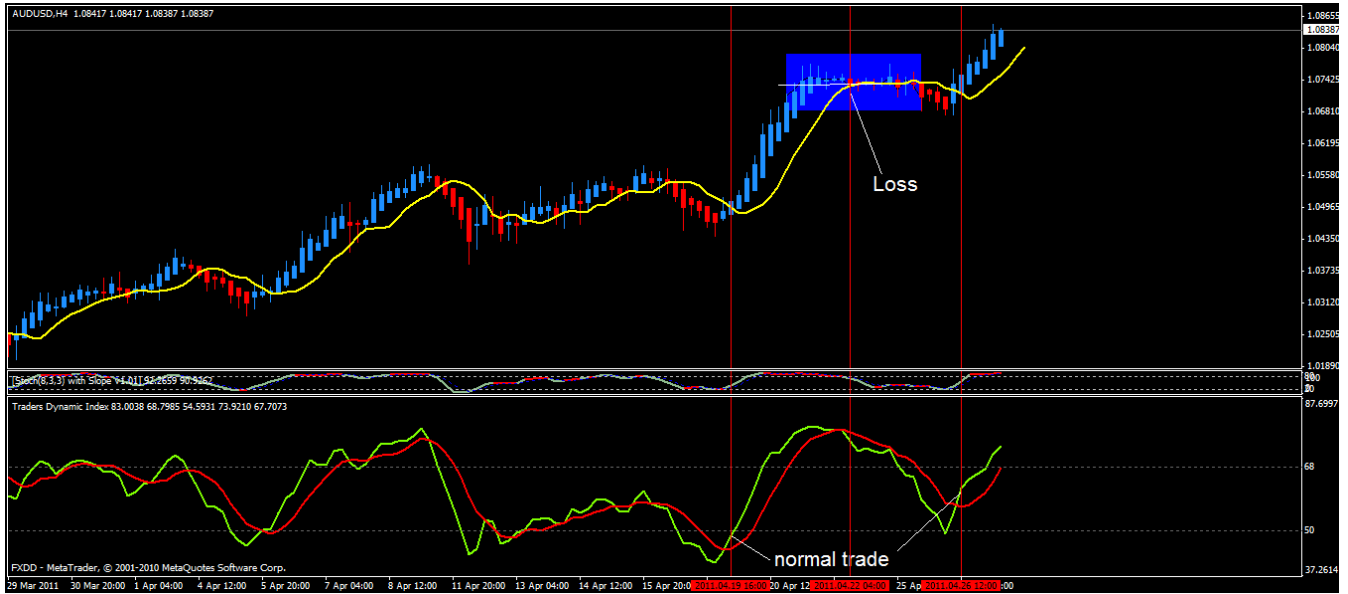
Continue making Demo trades to build your confidence and study old charts where the TDI gives clean signals... it will pay you in spades... well, pips in our case...

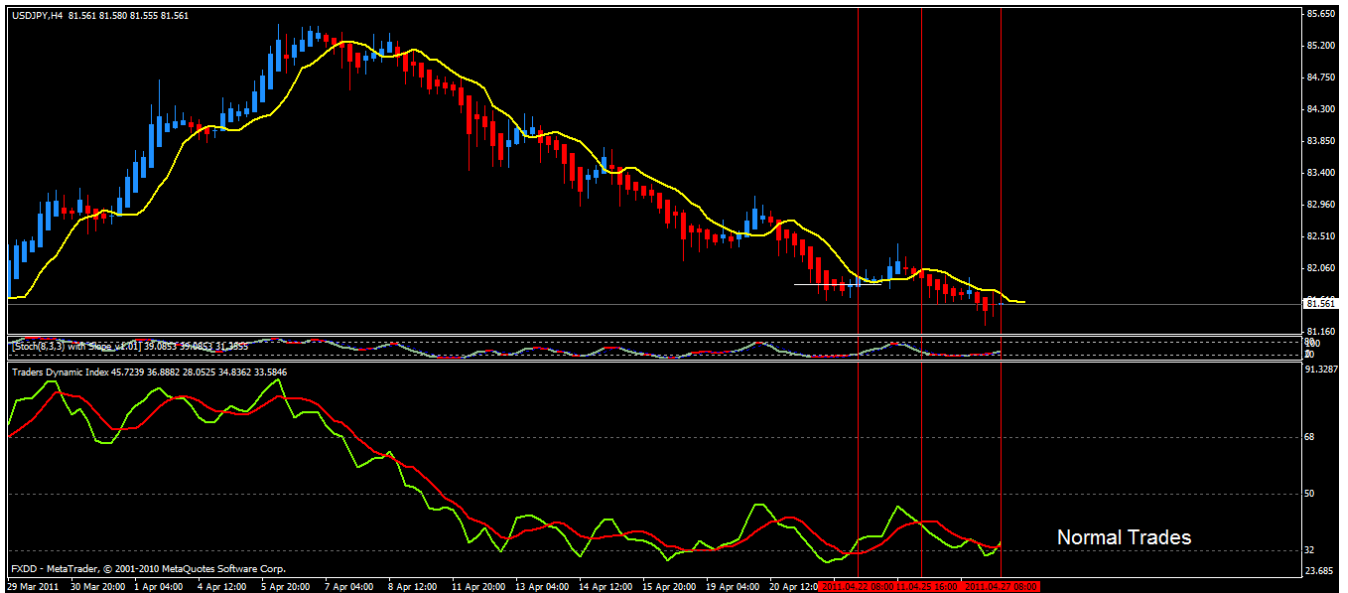
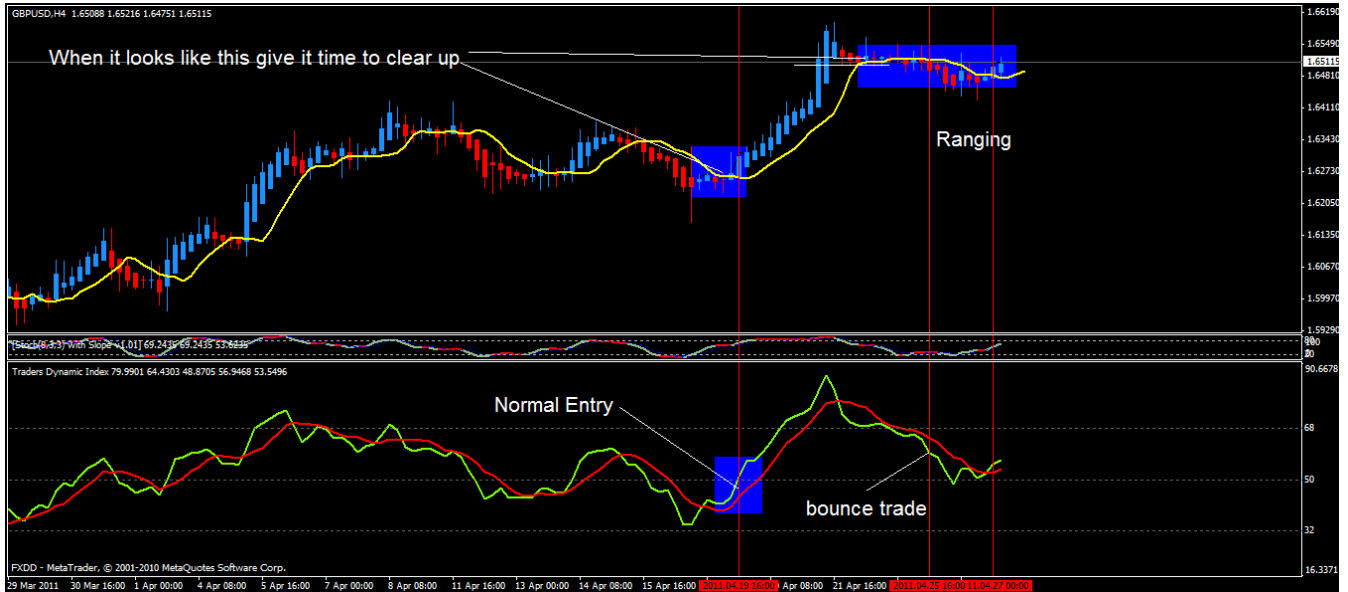
Page 9 | Post 1

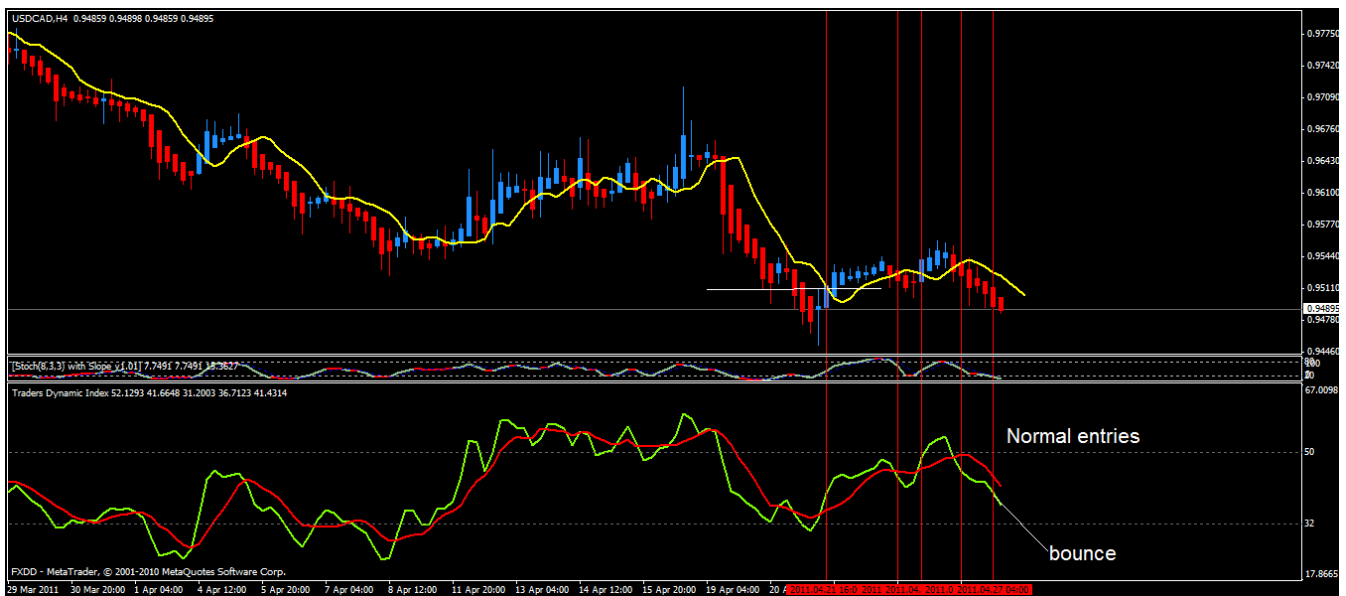
Author: eelfranz

Date: #

Current Training charts...







Page 13 | Post 325

Author: eelfranz

Date: #

Good morning everyone... 11:30am here Pacific time. It's great being retired !
 Thanks for all the kuddos but they only last as long as the post they are in... and as you all know I'm not looking for any glory... your thanks are enough.
 And a big thank you to all members answering questions and helping others.
 From reading the last 7 pages... I have some reviewing to do...

Page 14 | Post 1

Author: eelfranz

Date: #

Don't contact Dean Malone about the TDI. The way he uses it for his method is 180 degrees from how we use it... you need to learn how to use it our way...

The TDI is the heart of our method. It tells you when to enter and where to exit any trades... so review previous posts and learn it good.

HA Candles are important because it makes your trading way less stressful... use them.

Stoch's is nothing but confirmation. If Stoch's & the TDI give different signals... lights flash off and on warning me to take a closer look before entering.. and usually I look for another trade.

5 ema... shows direction currently... only wanting to enter on candle 1 or two. If there is a reversal do I have a TDI signal to enter... if not and all looks strong then enter on candle 2... use some discretion... practice on Demo... take some chances and see if yor head computer was right... it's free.

HA Candles... What are their size? If they are small I will usually go find another set up... Look for consolidation... look for how close PA is to supp/res levels... use your brain !

Believe it or not you have to participate and think... until it's so second nature... there is nothing to it... it's so simple... don't complicate it or you will lose...

Page 14 | Post 184

Author: eelfranz

Date: #

TDI...

Ask me specific questions with chart examples... mark your chart up.

Don't be vague...

get specific

... I don't have the ability to know what your thinking.

The 32,50 & 68 lines are original

. When you get to 68 start looking for a reversal sign on the TDI... However it could still be 50-100 pips away occasionally... just pay attention to the green line for a possible exit signal... the 32 line is the opposite.

When I check my charts... I look to the TDI... then PA. If I'm not feeling strong about a current in progress trade... get out then and keep the pips

... you don't have to wait for the next candle to exit. Grab your money and run to a new trade...

A lot of the problems are people trading 5min-1hr charts... your setting yourself up for failure in most cases...

I use to trade the first 2 hours of the NY Session on the 15min charts. Since I no longer trade 15min charts I shut down at 6am my time (9am NY).

At about 8am my time (pacific) the market starts to range normally... it's self destruct to trade ranging markets.. If I did trade the first couple of hours I'd scalp it on a 4hr chart if I get a set up...

If the TDI straight green line tweeks it's angle

... pay close attention... check everything... it's warning you something has changed or is about to...

Page 14 | Post 220

Author: eelfranz

Date: #

Congrats to all of you knocking down pips... This system is simple and works. If you can't make pips with it consider taking up playing cards or something else... Honestly... trading isn't for everyone...

Page 14 | Post 252

Author: eelfranz

Date: #

TDI Tweeks... It doesn't mean you have to exit the trade... it's a heads up so pay attention...



Page 14 | Post 295

Author: eelfranz

Date: #

2scoops...

When I see a tweek... I look for:

1. Are the candles getting smaller
2. Are the wicks starting to pull back more
3. Are we getting close to a supp/res level.
4. Is my green TDI line getting close to previous highs or lows on my TDI.

Those kind of things... being observant...

Come on scoops old buddy.. I check on any time frame I'm trading... and at night when nature calls I pop on the puter and take a quick look... Scoops thanks for asking the question...

Page 14 | Post 366

Author: eelfranz

Date: #

For you newer folks... Trading the London Session is the best in my opiniion... lots of movement. Unfortunately it starts late at night in the United States.

That's a major reason you want to learn trading the 4 hour or Daily charts using this method. If your serious you'll use an alarm at the next 4hr candle that appears. It will only take 10 min. to check for trades you need to close or open. At first I thought "what a pain in the keester" however it turned out to be no big deal and the pips piled in ! I thought... what a fabulous discovery...

Look at your London Session old trades and check out the TDI trade signals on your 4hr and Daily charts... your jaws will drop open when you realize what a gold mine is during that time.

Practice Demo trades to build confidence in the method... it's money in the bank...

Page 15 | Post 1

Author: eelfranz

Date: #

Don't get fired ! Just make the necessary transition to trading 4hr charts during the London session... or Daily charts.

Page 15 | Post 45

Author: eelfranz

Date: #

Here is a daily chart

... entries marked with vertical lines... It's easy on this timeframe too...



Page 15 | Post 88

Author: eelfranz

Date: #

The chart above... I was hoping to go thru the trades however when your posting you can't see the chart... duh !

Anyway... congrats on the charts above mine on the Daily charts and you were raking in the pips too I see...

Quit making excuses.. if it was any simpler there wouldn't be a method... it's bare bones now. Simple rules, easy TDI entries and exits... fine tune it to your understanding... don't add anything... don't complicate it.

Many traders on the old thread said once they quit trying to improve it or making it more completed... their pip take exploded.

Page 15 | Post 241

Author: eelfranz

Date: #

Hey Kumoo.. keep your shorts on buddy...

Just for me personally... I trade with FXDD and it's daily update is at 2pm my time... almost always the market is flat and really doesn't pick up for another 8-10 hours... and I kill my trades at about 6am my time Pacific because the market is getting ready to range again.

I really don't want to be in the market at dead times... after all it's my money on the line...

I can appreciate the fact you don't want to get up but it's a difference of trading style and preference... nothing more.

I'll have my butler unlock the Daily charts so anyone can trade them. Didn't realize I had a gun to your head... sorry buddy.

I'm just explaining how I do it and why... nothing more. I fill my wheel barrow often with pips and that's what counts to me...

Just trying to help other traders succeed...

Page 15 | Post 257

Author: eelfranz

Date: #

Mary4,

I put in the verticle lines using the TDI to indicate entries using the rules for our method... thanks for asking...

Page 15 | Post 273

Author: eelfranz

Date: #

Cliff...

Could you help Chilly in post 288. Thanks...

Page 15 | Post 331

Author: eelfranz

Date: #

SpongeWorthy...

Could you

mark and post a couple of charts

for us. Thanks buddy...

Page 15 | Post 347

Author: eelfranz

Date: #

Susan...

Amen !

Page 16 | Post 1

Author: eelfranz

Date: #

Fun...

You hit the nail on the head with your comment.

Most new traders are terrified to think about trading 4hr & Daily charts. I know I was many years ago... but I didn't have a plan on how to successfully attack it either. We are bring that info to our readers..

Stop trading lower time frames if you really want to make money.

When I finally got sick and tired of making \$1 a pip I switched to 4hr charts and trading full lots.

I've spent a lot of money and thousands of hours studying and it was about time I got paid for it... and I do using our method.

Page 16 | Post 17

Author: eelfranz

Date: #

Kumo...

No problem buddy...

I guess what I don't like about the Dailys they have big pull back often and on a Daily chart that is a lot of pips... and as always I hate giving 1 pip back to my broker...

I'll do more research on it... Thanks...

Page 16 | Post 72**Author:** eelfranz**Date:** #

Bom Bom...

Put a verticle line where you were talking about selling so I can line up PA & the TDI...

If the new candle appeared blue you would want to check your TDI again because your now looking at a long trade...

On your second chart...

enter on the verticle line

... not the next candle. I see a couple losses there too. Depends on time of day and if we're in consolidation or ranging too...

Page 16 | Post 115**Author:** eelfranz**Date:** #

ForexCube...

Thanks buddy.

I don't worry about PA crossing the 5 ema. I totally depend on the TDI for my entry signals... Always entering when green crosses red and only on candle 1 or two depending what the TDI shows...

otherwise I pass and look for another set up...

Page 16 | Post 131**Author:** eelfranz**Date:** #

Moldsz,

Congrats buddy... looking fabulous pip wise...

Page 16 | Post 147**Author:** eelfranz**Date:** #

When you enter a trade using the TDI.. watch PA as it archs back and forth to the yellow 5ema line...

If it's arching back to the yellow line... don't panic and just jump out.. IF PA looks strong around the 5ema line... stay in the trade until the TDI tells you different (exit rules)... Give your trades some latitude to breathe... use your brain... does PA still look good? No small candles forming? Flow with your trades... Demo until you build confidence... study old charts...

Page 17 | Post 111**Author:** eelfranz**Date:** #

Sponge worthy,

First trade would have been an exit and then re-entry...

Second trade was taken one candle early...

Page 17 | Post 166**Author:** eelfranz**Date:** #

Nate04,

Give it a shot buddy... follow the rules, enter/exits on TDI... Trade Demo to build confidence and study old charts and many pairs with our template until it becomes second nature.

Page 17 | Post 182**Author:** eelfranz**Date:** #

Bom Bom...

Cool your jets... I've answered your questions as well as many others have. If it's still not clear... ask again a different way. We want you to succeed buddy... See post 336 below...

Page 17 | Post 198

Author: eelfranz

Date: #

Scalper000...

Go back and read the posts from the beginning to current and study the charts... It's all been layed out in easy terms to understand. Then ask any question... thanks... See post 336 below....

Page 17 | Post 273

Author: eelfranz

Date: #

Those wanting more examples go to

Forum:

Commercial

, then

Craig Harris Stochastics Method

.

.. then start reading on

page 246

,

post 3676 to the end

...

you will learn more fast... We switched from there to only discuss this method in the new forum...

Page 17 | Post 305

Author: eelfranz

Date: #

33Drifter...

I love taking short trades off the 68 line or just below and long trades long off the 32 line area... made tons of pips when that opportunity presents itself...

Page 17 | Post 321

Author: eelfranz

Date: #

Stimuls,

Post a chart with vertical lines and markings and ask your questions again... thanks...

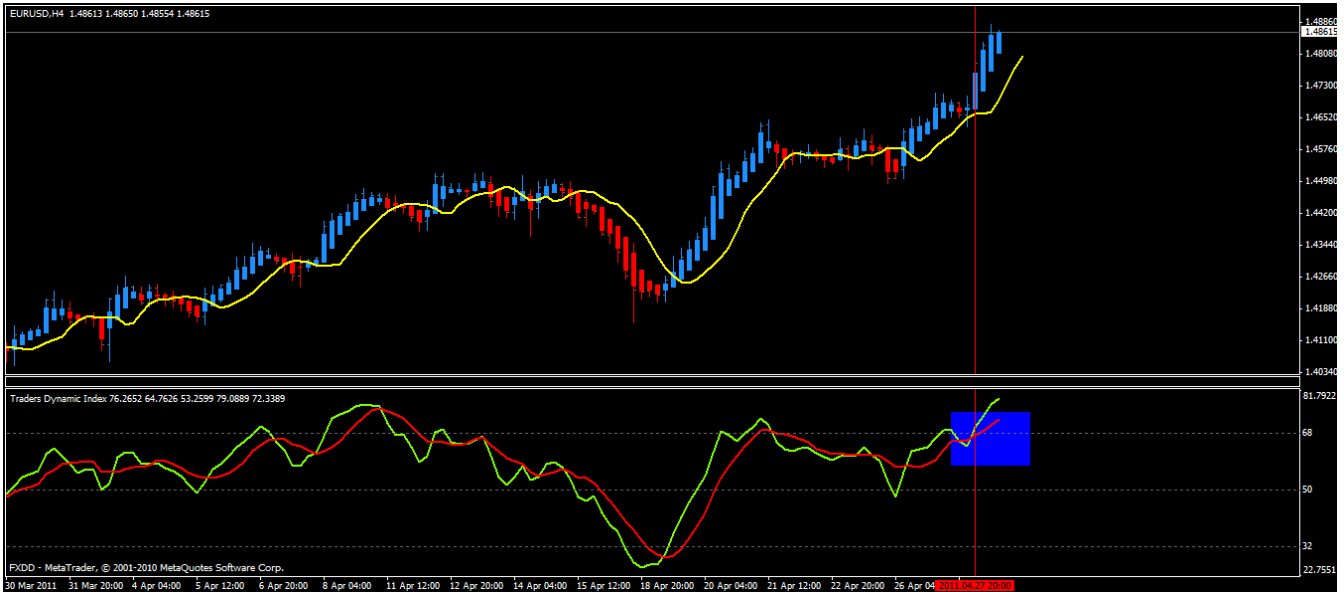
Page 17 | Post 337

Author: eelfranz

Date: #

Training Chart... Current E/U -

Note the green line has tweaked to the right twice... We are way above the TDI 68 Line... Will be turning soon. Keep an eye on it...



Page 18 | Post 28

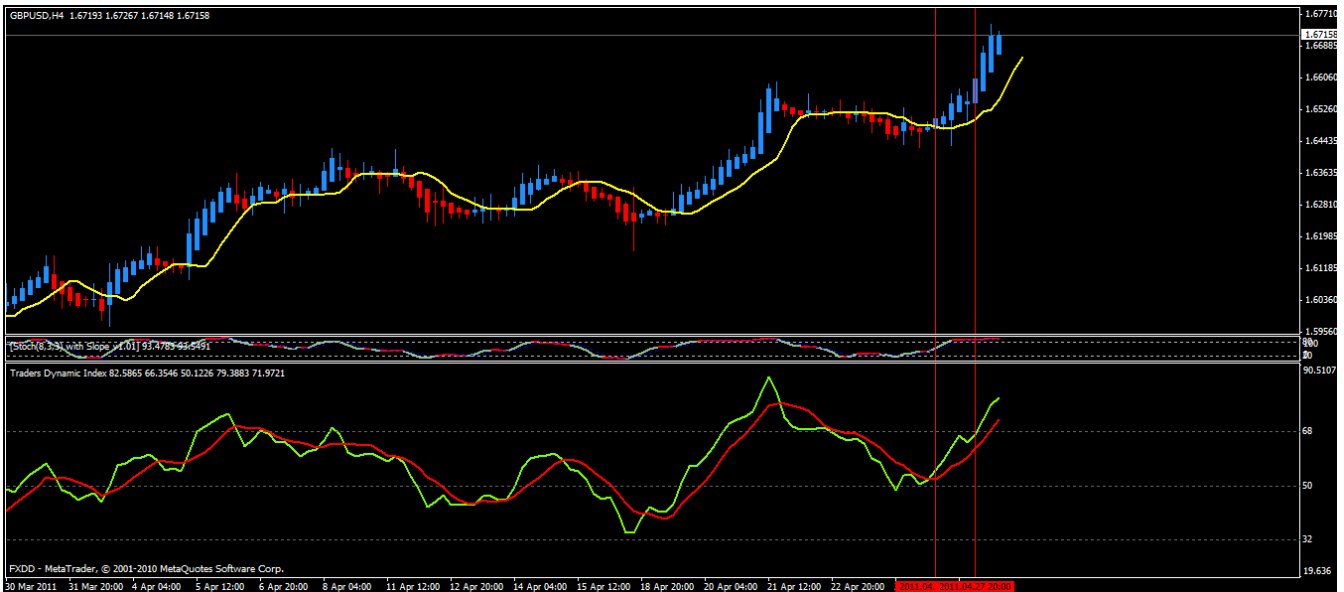
Author: eelfranz

Date: #

Training Chart...

Remember what I said about the Three Amigos - E/U, G/U, A/U

Looks almost like the E/U above... Shows one regular entry, a re-entry... Way above the 68 line on the TDI...



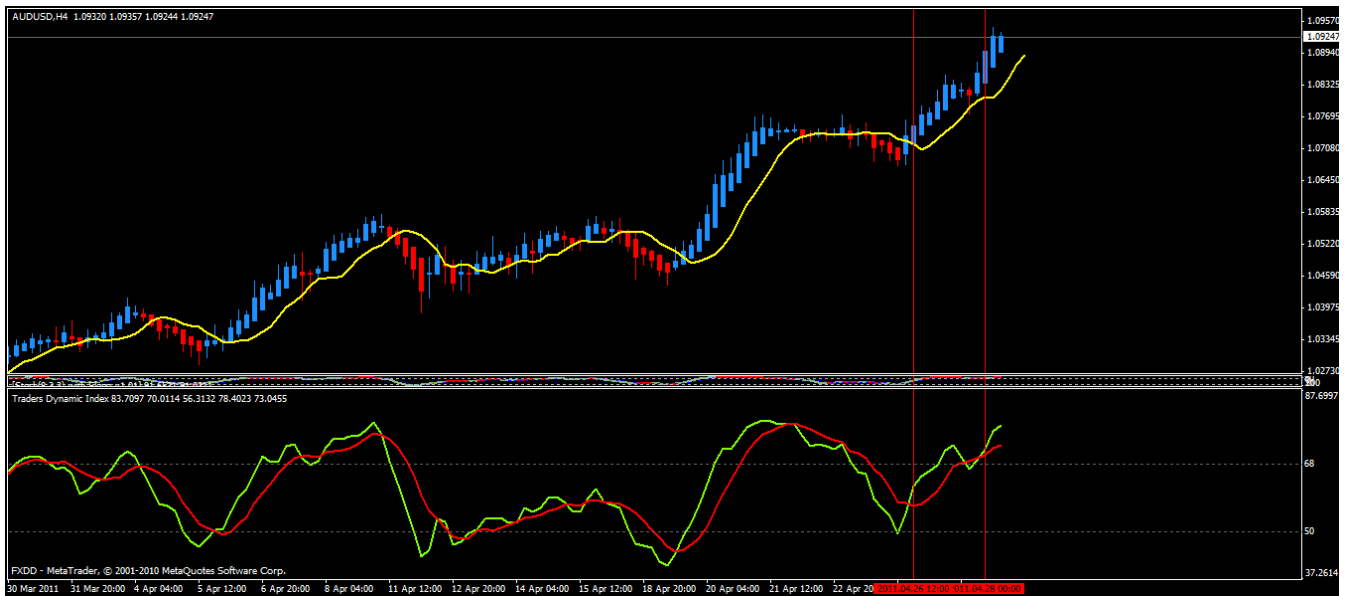
Page 18 | Post 97

Author: eelfranz

Date: #

Training Chart...

Here is the A/U... looks similar to the other two... two entry points, way above the TDI 68 line... getting ready to turn like the first two charts... All three should turn in the next 4-8 hours...



Page 18 | Post 160

Author: eelfranz

Date: #

Training Chart -

USD/CHF - Heading down... opposite of E/U. Looks like an entry on the 4hr chart... almost to the 32 line so pay attention...



Page 18 | Post 226

Author: eelfranz

Date: #

Training Char -

Going south (short). Even though it's candle #3 it looks strong for a trade entry... USD/JPY 4hr.



Page 18 | Post 269

Author: eelfranz

Date: #

Training Chart -

US/Cad 4hr.. no trade here... Candle 4 is pulling back, TDI has tweaked... reversal coming...

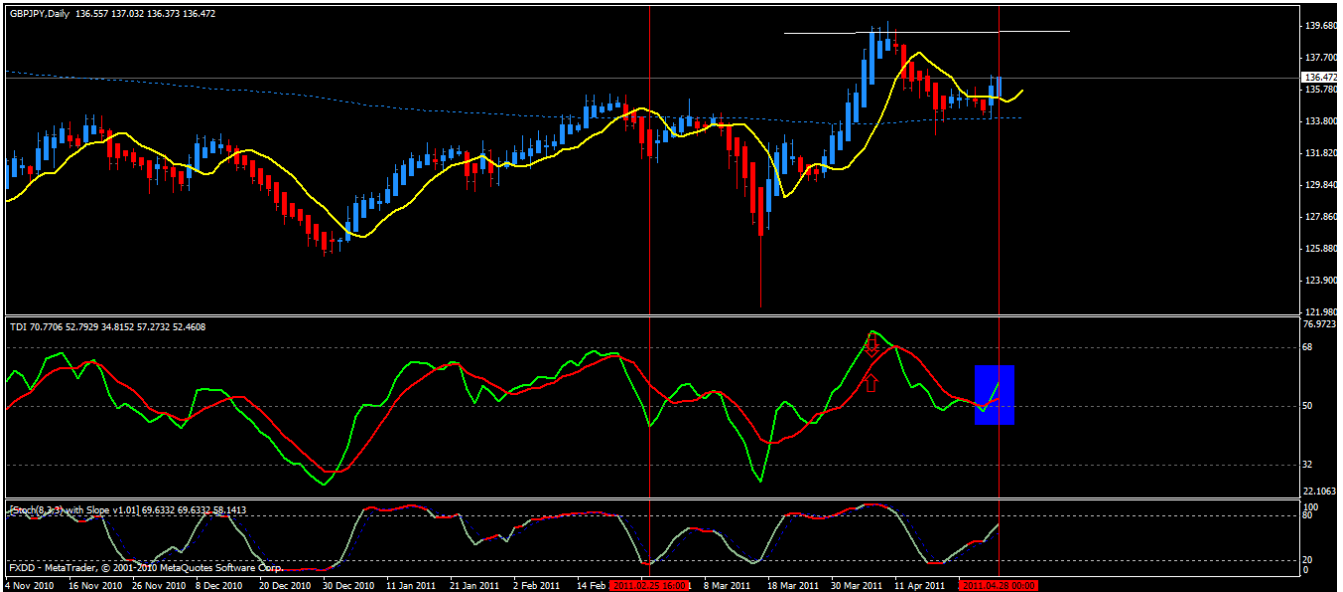


Page 18 | Post 328

Author: eelfranz

Date: #

Training Chart -
GBP/JPY 4hr... Strong trade set up right now...



Page 18 | Post 348

Author: eelfranz

Date: #

Training Chart -
EUR/JPY 4hr... looks strong... missed best entry (candle 1 or 2)... you decide... sorry it's a daily chart...



Page 18 | Post 411

Author: eelfranz

Date: #

Training Chart,,

EUR/JPY 4hr... going short but green hasn't crossed red yet... you choose... Stoch confirms...



Page 25 | Post 99

Author: eelfranz

Date: #

I've spent the last 3 hrs reading new posts since I signed off yesterday...

I'm disappointed in a few of you and your actions. This is my thread and my method... traded the way I've laid it out.

I don't want to see any more posts that discuss other indicators... other ways... I'm here to help you to make money at no cost to you and I've invested thousands of hours doing just that.

I've already canned one trader last week and I don't look forward to doing that to any others.

Just show your support and respect that were discussing the 5 method... making trading simple.

If you want to share your other ways or indicators then PM the person that is interested. Don't post it on our thread...

We can start a Scalping Thread if you want.. I'll set it up for you... please understand...

Thanks

Page 25 | Post 227

Author: eelfranz

Date: #

Answers to previous posts:

Someone please help Evolution, Post 326 - Download TDI Stimuls - post 341 - Quest 1 No, quest 2... yes candle 1 or 2 33Drifter (344)... I don't pay any attention to the 50 line.

Jrushing - (347)... Congrats buddy...

Incredible (352) - Entry is wrong... green not over Red yet.

BomBom (354) - Correct
FXTime (358) - Not a set up... 5 line not a trigger point
Sjr (361) - No idea why buddy...
Indi360 (364) - When green crosses red I'm in...
Me (368) - I trade the chart I'm looking at and trend vip
BonBon (372) - Green TDI is flat... exit signal.
Prof8t - Good analysis thruout
Pay (376) - Charts too hard to read... plesae lighten up...
HardEarned (385) - TDI entry looks good BUT small candles X
ForexZak (386) - Looks good
Dean - Read all possts, don't be lazy. Go to the old thread and study it (earlier post). In your chart green hasn't crossed red.
33Drifter (426) -

Page 25 | Post 282

Author: eelfranz

Date: #

Guys.... My point is lets keep the thread clean... If you see a post for someone looking for something or a different way you trade it... no problem but please PM them alone... thanks...

Lets build this so we can help as many traders as possible because they all have money and time invested and they need to make money for their efforts.

Starting out you should be 60-65% successful. Within 1 to two months you should be 70-80% successful.. IF... you follow the simple rules and simple exits... 3-6 months... 85% successful. Don't complicate it... keep it simple. Buy your wheel barrow..

I never knownly take a draw back of 40-50 pips even on the 4hr.

I generally exit at 10-15 pips to keep my profit and I'll re-enter when it turns back. If it happens when I'M SLEEPING... SO WHAT ... I never know about it... S/L at last HH or LL. It turns out in my favor most of the time. I lose about 2 trades out of 14-16 trades. I can live with that.

I choose my trades carefully making sure they meet the entry rules spot on... and pass on the iffy ones and go hunt other charts.

Even people trading Silver with our method are winning big time.

It's simple and straight forward so let's keep it that way please. I want you to win big time..

Page 26 | Post 1

Author: eelfranz

Date: #

Go to the top of the page... drop down window and sign up to receive the updates automatically. Your under no obligations and no you don't have to buy Girl Scout cookies from my Granddaughter...

Page 26 | Post 63

Author: eelfranz

Date: #

This hasn't crosses yet (TDI) but it will soon unless we get a bounce down on the red line...



Page 26 | Post 152

Author: eelfranz

Date: #

This one ... well, Red is turning over at this moment... green above 68 line (TDI) I think it will drop soon... wait for a set up..

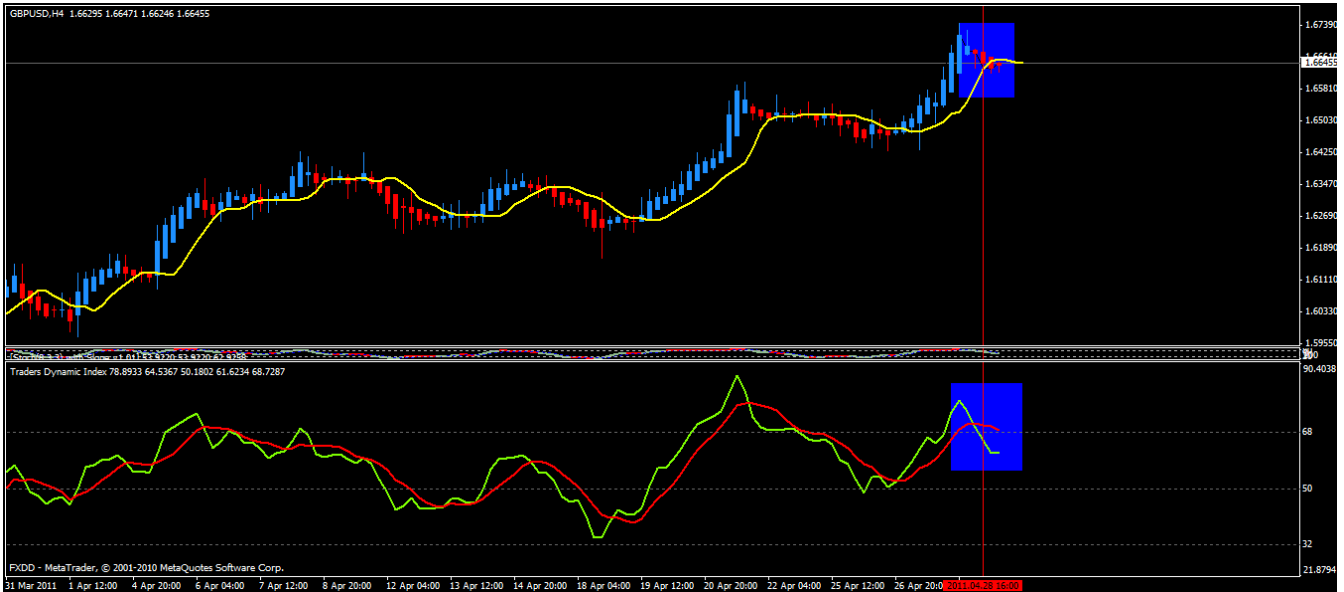


Page 26 | Post 244

Author: eelfranz

Date: #

G/U 4hr... Nothing impressive.. TDI Green is flat so no go right now.. keep an eye on it...

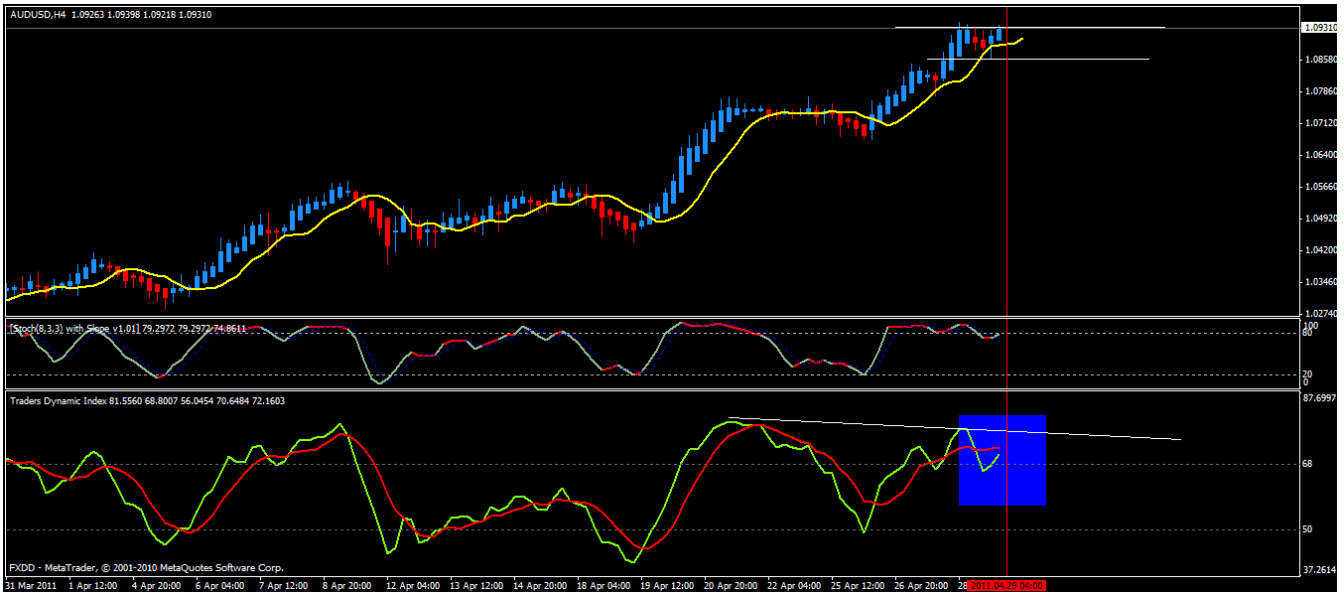


Page 26 | Post 399

Author: eelfranz

Date: #

A/U 4hr... Interesting Chart... We are in consolidation (PA), TDI looks strong but no set up yet... We are above the 68 line too... Another one of the Three Amigos... watch them all...

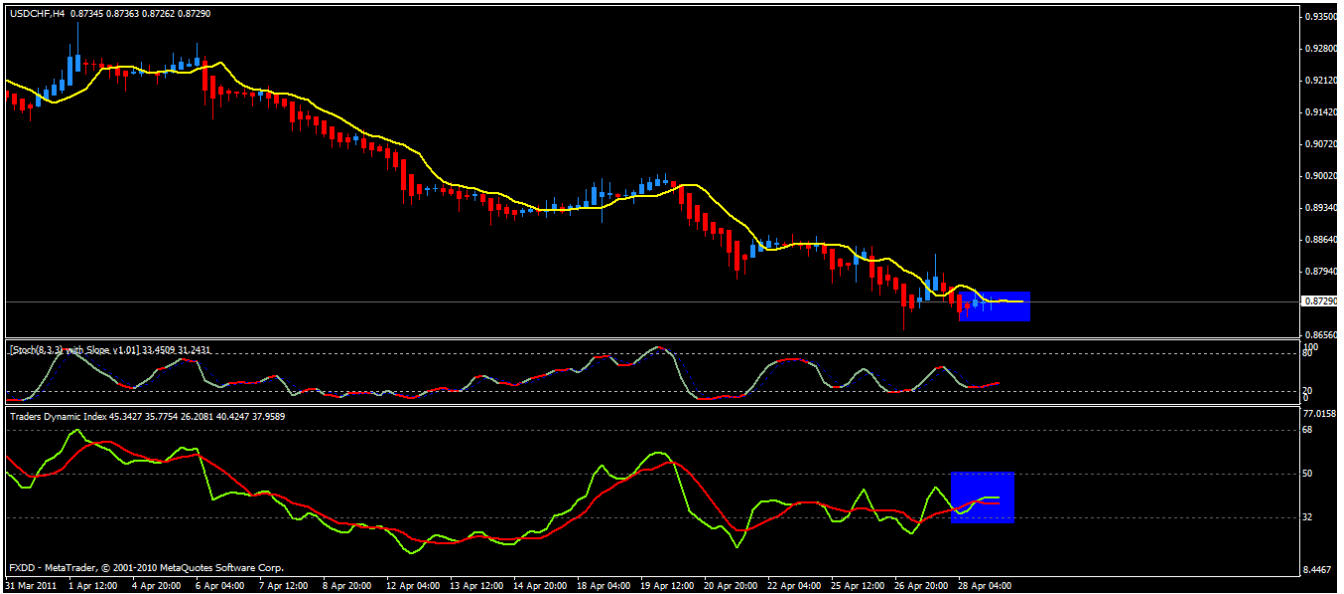


Page 27 | Post 63

Author: eelfranz

Date: #

U/CHF 4hr ... Dead in the water.. PA & TDI flat...



Page 27 | Post 99

Author: eelfranz

Date: #

U/JPY 4hr... Dead in the water... PA & TDI flat...



Page 27 | Post 142

Author: eelfranz

Date: #

U/CAD 4hr - dead too.. Small candles on PA and TDI flat... These charts show why I don't like to day trade... this is common...



Page 27 | Post 401

Author: eelfranz

Date: #

Nate04...

Your questions...

When you trade off the 4 hour charts, how much time do you spend in front of your computer monitoring your trades?

10 min unless I'm scalping on the 4hr...

Do you use a trailing stop once in profit? I wondering, because I would like to use 4 hour charts because it seems like there are more setups with smaller risk, but don't want to spend much time in front of the computer either.

No... but it's not a bad idea. I just don't personally...

I realize I would have to wake up at London open, but for how long? Could I do it quickly and get back to sleep so I'm not a wreck at work the next morning?

5-15min max

Page 28 | Post 1

Author: eelfranz

Date: #

Sam21...

As I've stated may times here... When green crosses red I'm ready to enter the trade... yellow line has nothing to do with entries. Enter on candle 1 or 2 only... after that look for another pair/trade.

Page 28 | Post 95

Author: eelfranz

Date: #

Chilly you little party trader... TDI... hummm... see if I can remember the steps from memory...

Make sure your Broker platform is closed first.

Download the indicator to your

Desktop

... Right click it and click

Copy.
left click the ball
on the bottom left of your screen... window pops up...
click computer
Box comes up... double click your
Hard Drive
Box comes up...
click the 86
if you have it or the
32
if not.
Box comes up... Double click your
broker
Box comes up... click
Experts
...
Box comes up... double click
Indicators
Box comes up with your indicators in it. Right Click inside the box and click on
Paste...
give it the ok and you should be done.
Make sure your Broker is not active when you do it. When your done bring up your Broker... then a
chart... then open your Custom Indicators... Double click on TDI green/Red and drag to your chart. It
should be there now...
My computer is Vista 7... yours may be different.

Page 28 | Post 127

Author: eelfranz

Date: #

Eamonn... (481)
Try it and
PM me the results
...

Page 28 | Post 166

Author: eelfranz

Date: #

Norman... (483)
What time of day did you take this trade?

Page 28 | Post 305

Author: eelfranz

Date: #

Klops... (503)
I'm not looking for 15 pips profit... more like 150 !
The money I put into my last trading account (\$10,000) I don't even think about it. It's like the money
you take to Las Vegas. You hope to win but don't often... Your taking money for entertainment and
relaxation... So I don't give it a second thought... It's entertainment money as I said... Besides It always
grows larger...
I REMEMBER THE DAYS WRINGING OUT MY HANDS FOR MY \$500 ACCOUNT... THE SKIES
FALLING ! Help, help, help.
If I enter a trade lets say and I'm monitoring the trade and its up 50 pips but suddenly it pulls back 10-15

pips I just exit. I'll keep the profit at \$10 a pip... no big deal. If it turns and continues (bounce) I'll just jump back in... Don't get so rigid...

Evidently I missed something while looking at the set up and it's cut me short.... there are always set ups on different timeframes... different pairs. I'll study the trade I jumped out of for the answer so I don't make the same mistake again hopefully..

If your worried about the money in your account how are you going to pull the trigger with confidence? They tell you from the get go the money in your account shouldn't be money you need... otherwise don't trade...

Learning the fx market is like going to school. It costs to go to school and your pip money for trades is what you use to learn. When you have a reliable method and confidence... the market starts to pay you for your education expenses... profit.

The only reason I deposited that amount is because I trade full lots and some trades have 2-4 lots on a trade... or I'll add additional lots as the trade is in progress.. no big deal...

I'm in this because it's fun, keeps my mind active and I'm good at it. Pretty cut and dried...

Page 29 | Post 24

Author: eelfranz

Date: #

Some pretty good posts and congrats made on trades \$\$\$\$\$\$\$\$

I sit down to eat dinner and there is 5 new pages... My puter is breathing hard... wow...

Winalot (505) ...

Dean - (509)... TDI hadn't crossed red for an entry...

Nate04 - (516)... entered too early...

Trucomallica (531)... Use a verticle line on your trade entries...

Sam21 - (539)... Entry should have been at the beginning of #2.

Cosmo (545)... 13,0,34,2,0,7,0,true,blank, alert0-Buy G>R,Alert 1 - Sell GFour Kids (551) - Didn't have my computer on then.

Page 29 | Post 40

Author: eelfranz

Date: #

I switched over to normal candles AND saw the pin on the G/U Daily.

Unfortunately it's still climbing and the TDI & Stochs are flat... worth watching but not ready to trade yet.

Page 32 | Post 401

Author: eelfranz

Date: #

Good morning gang... it's 7:41am pacific. Just spent an hour plus catching up on the thread...

Must apologize however for missing the wedding... I'd rather scrape paint I think. oops... sorry. I know you all stayed up all night to watch it... let the party begin.. get the remote back yet...

Things should be pretty quiet in Europe and GB until Tuesday...

Took a trade last night before bed on a bounce.... lost unfortunately

and I can see my broker smiling from here... drats Batman... and yes Dorthy we do lose one here and there... says the tin man...

I think I'll go fall on my sword... be right back...

Too much paint fumes from scraping paint I guess... Time to get serious... but it's no fun.... reminds me of work...

Page 33 | Post 1

Author: eelfranz

Date: #

Honestly be careful trading... the markets are going to be like this...

Page 33 | Post 21**Author:** eelfranz**Date:** #

Wal... Use verticle lines on your entry candles... Circles.. well, call your broker and ask...
To all of you.. something got you stumped... call your brokr...

Page 33 | Post 37**Author:** eelfranz**Date:** #

When checking out the TDI for a possible trade: Think of a wall clock here and it's arms... you want to see the green line for a long trade at the 12-2 angle for best results and a short trade at a 4-6 angle... This is basic 4x stuff... Don't try to read things into the TDI just so you can get into a trade... If the green line looks like it's at a 2-4 angle... it's weak. Pass on it. This holds true for PA too for best results...

Page 33 | Post 53**Author:** eelfranz**Date:** #

Dean... (574) from Oregon, USA.
Norman (588) Thats why I don't like day trading.
Incredible... (608)... Works on all time frames.

Page 33 | Post 69**Author:** eelfranz**Date:** #

105 members reading... half members... shame on you for not signing up for a free daily update... I may send my Grandaughter to your house to sell Girl Scout cookies... that will teach ya...

Page 33 | Post 101**Author:** eelfranz**Date:** #

Your safest trades will always be when green crosses red and you enter on candle 1 or 2... odds are in your favor.

Why? Because I'm expecting 3-8 candles... which is average...

With bounce trades the odds are lower for your success... but it still works.

When wanting to enter a TDI trade... take a moment first to observe basic 4x things... like:

How close am I to the previous high or lo

Am I in an uptrend or downtrend.. short & long term...

Am I in or close to a consolidation area

Are the previous candles small...

Look at the candles on the last reversal... big, little, what

How does the momentum look right now (12-2, 4-6)

Does Stoch's confirm the TDI signal

Sounds like a lot of stuff but it's basic stuff and only takes a moment to observe it...

If you don't already know these things... don't trade live yet...

www.babypips.com

is a good place to learn about the basics of trading 4X.

Page 33 | Post 117**Author:** eelfranz**Date:** #

Tienhardt...

Had a 1,200 acre ranch in Days Creek. Went to college in Ashland and my Honey lived in Medford... Since then (60's) I've lived all over the world but came back to Oregon to retire... Love the trees, lakes & rivers... beauty every where... hey neighbor... welcome aboard.

Page 33 | Post 179

Author: eelfranz

Date: #

Dynel... Good pipin buddy...

Numb3rs... Thanks

Page 33 | Post 315

Author: eelfranz

Date: #

Remember that not everyone sees the market and TDI the same way you do...

Page 34 | Post 1

Author: eelfranz

Date: #

Behman...

Fabulous on your pip trades. Your Blessed buddy...

Page 34 | Post 43

Author: eelfranz

Date: #

Norman...

Lost trades make the best lessons if we pay attention... No big deal on Demo... more trade set ups coming...

Page 34 | Post 59

Author: eelfranz

Date: #

Thunderwolf...

Thanks. I try to lighten things up sometimes so we are not so serious all the time... I enjoy humor too... you can do it too... no problem here...

Page 34 | Post 75

Author: eelfranz

Date: #

33drifter...

Numb3rs just posted a chart (link) showing a bounce trade (thanks)...

You need to see a color change on candle 1 or 2 before taking any trade... with TDI signal... no color change... pass.

Page 34 | Post 114

Author: eelfranz

Date: #

Numb3rs...

I've looked like that but I was really sleeping... lol

Page 34 | Post 153

Author: eelfranz

Date: #

I'm not good on the lower time frames... don't want to sit in front of the monitor... I mentally drift away... then WACK I get my keester kicked... my fault.

Since some of you are good on the 15min... give it a try on Demo... just really be alert . Enter your trade... right click it and select Close the trade. A box will pop up... put it on the left side of your chart... if you need to exit fast... just takes one click...

Page 34 | Post 169

Author: eelfranz

Date: #

If any of you know something

BASIC

about trading the forex...

that's helped you... post it for the benefit of others.. We have many newer traders it can help.

Page 34 | Post 389

Author: eelfranz

Date: #

Gotta love it...

Cowboy Bank Loan

A Cowboy from Laramie, Wyoming, walked into a bank in New York City and asked for the loan officer. He told the loan officer that he was going to Paris for an international rodeo for two weeks and needed to borrow \$5,000 and that he was not a depositor of the bank.

The bank officer told him that the bank would need some form of security for the loan, so the Cowboy handed over the keys to a new Ferrari. The car was parked on the street in front of the bank.

The Cowboy produced the title and everything checked out. The loan officer agreed to hold the car as collateral for the loan and apologized for having to charge 12% interest. Later, the bank's president and its officers all enjoyed a good laugh at the Cowboy from Wyoming for using a \$250,000 Ferrari as collateral for a \$5,000 loan. An employee of the bank then drove the Ferrari into the bank's private underground garage and parked it.

Two weeks later, the Cowboy returned, repaid the \$5,000 and the interest of \$23.07. The loan officer said, "Sir, we are very happy to have had your business, and this transaction has worked out very nicely, but we are a little puzzled. While you were away, we checked you out on Dunn & Bradstreet and found that you are a highly sophisticated investor and multimillionaire with real estate and financial interests all over the world. Your investments include a large number of wind turbines around Laramie, Wyoming. What puzzles us is - why would you bother to borrow \$5,000?"

The good 'ole Wyoming boy replied, "Where else in New York City can I park my car for two weeks for only \$23.07 and expect it to be there when I return?"

Don't mess with Cowboys.

Page 35 | Post 1

Author: eelfranz

Date: #

Kumo... (671)

or just that they are pointed in the right direction...

Pointed in the same direction as the TDI... Confirmation...

Some people like using an RSI (13) with a 50% line

Page 35 | Post 63

Author: eelfranz

Date: #

Chilly...

Naw...don't do that... just take a nap... Call your broker for help loading indicators...

Page 35 | Post 106

Author: eelfranz

Date: #

Stimuls... (674)

Trend... long term and short term...

I take a chart and make the candles as small as they will go to find the direction of the long term trend...

Then I enlarge them to my normal trading size for the current short term trend...

If they are the same I feel I have better odds on my side... if they are opposite I may trade less lots per

trade... I will pay more attention to the last swing (candle size & length)...

That kind of stuff...

Page 35 | Post 122

Author: eelfranz

Date: #

Chilly...

PM numb3rs or 2scoops for help... they will set you up buddy...

Page 35 | Post 270

Author: eelfranz

Date: #

Silver...

How to Think About Your Silver Holdings Now

By Chris Weber, editor,

The Weber Global Opportunities Report

Friday, April 29, 2011

Over the last few years, I'd written it so much my fingers almost rebelled: IF silver could clearly get above the \$26-\$28 level, then there'd be nothing stopping it until the \$49 area.

The lower numbers were the 50% retracement prices for the bear market from 1980 to the lows of around \$3-\$4. If silver's price could get above that, it would be final confirmation that this is a new bull market. That would mean the next target would be the record nominal highs reached back in January 1980. Specifically, the high was the London fix of January 21, 1980, of \$49.45.

That's the next place I have expected a struggle. Sure enough, it was late January of this year when silver broke clearly above that \$26-\$28 ceiling. And sure enough, the weeks since then have seen silver vault toward the \$49 figure with nothing standing in its way.

It's one thing to forecast the moves, but another to see them made in action. So far, my "mileposts" have proven a great guide to what to expect in this market.

-----Advertisement-----

A Very Controversial Bet

Two wealthy Americans (both of whom are worth millions of dollars) recently made a very interesting \$10,000 bet.

Whether you are a gambling man or not, I strongly encourage you to read their story, because it could have a lasting impact on your family and your retirement.

[Click here to read their story.](#)

On mid-day Asian time Monday, silver soared briefly to \$49.85. Thus, it has ■ at least on an intraday basis ■ reached what I thought would be the next obstacle.

How it handles this hurdle will give us an update on the very nature of the bull market.

Can it top the old record highs? Silver has not had a rest for months. In the August 31 issue, I detected the calm of silver going nowhere for nearly a year was about to end. Silver was around \$19. Sure enough, it started to burst upwards. Not even eight months have passed, and look at the numbers. Just plain silver bought without leverage has now soared as high as 162%. Those following my advice to "make up for lost time" with silver leveraged at 2 to 1 have seen returns double this or much better. I've gotten letters from dazed readers. I get the impression they've been promised returns like this many times in the past. But they've almost expected the results not to be so great. Here, however, they are. And it's a new experience. Some are implying that for the first time in their lives, they are actually becoming wealthy. It's one thing to be promised this, but another to see it happen before your eyes.

What I want to advise now is to

start thinking in terms of keeping or protecting your tremendous gains

. In my 40 years as an investor, nothing is sadder than to see tremendous gains evaporate. This can happen if the bull market ends. But it can also happen in case of a temporary but sharp correction. And silver is known for such corrections.

I've had letters from people who have nearly 100% of their assets in silver and gold, including the leveraged vehicles. But ideally, you want to be in a bull market in a way where if your asset plunges to zero you are protected. Your new lifestyle of wealth is unassailable. So this means that you have enough money in places which will do fine if your main asset collapses, even temporarily. Enough so that you don't panic and sell yourself out of the market altogether.

Readers ask me why I am not planning to sell any of my silver. I answer: If you hold cash enough so that it covers your family's expenses for years into the future, you are able to hang on to your "firecracker" asset with no worries. The more "years" of expenses, the better up to a point. If you have more than 20 years of expenses in cash, that's likely too much.

Yes, cash today in any major currency does not pay much interest. But you aren't holding it for the interest. You are holding it for the peace of mind that comes with being covered if your "firecracker" dreams fall apart. You've got that boring but absolutely necessary cash hoard to see you through. So that's why if you are in the position of having too much in silver and gold and too little in cash, I now recommend selling enough of the metals to add many months of your expenses in the bank. Yes, I'm talking about the most boring and low-performing instruments: Treasury bills or other super-safe ways to hold cash.

If you've put a lot of your money in silver and silver does what it has been doing, then it is tempting to either "let it ride" or even buy more. But like it or not, that's just greed.

And greed kills.

I want my readers to be around and rich for years to come.

I want them all to be in the position where regardless of what the markets throw at you, you'll never panic.

Clearly, if you are heavy on the leveraged silver assets, you can afford to sell enough to build that "peace of mind" oasis. If you reach this state of mind, you'll be amazed at the level of peace that'll descend upon you across the board. It may be a peace so intense you've never experienced it before. And it's a wonderful feeling, especially in these turbulent and uncertain times. A feeling of peace that is priceless. Where you banish panic from your soul. Your mind will become clear. You'll be happy, but at rest.

And you'll still be in the silver market.

I'm not saying to sell all of your silver. I'm advising to think of it in terms of your expenses. Let's say these are \$10,000 per month. If you sell enough silver to cover several years worth of them ■ or even

one year's worth ■ you'll notice the difference in your total outlook.

By all means, retain enough silver so you continue to build your wealth if silver keeps rising. But own enough cash so you won't panic if it doesn't.

Most people make the same mistake. They are lucky enough to have money in a tremendous asset at the right time. They then keep pouring money in. They have nothing left in case of a sharp correction. So when that correction comes, they bail out. Then they kick themselves for the rest of their lives after the bull move continues.

Please, don't let this describe you. Don't let greed take over. Sell a little silver, enough to buy yourself some insurance. You buy fire insurance in case of a fire. But those are fairly rare. Silver correcting by falling in half in a few months after it has soared? That's not rare. It happens in all silver bull markets. The bull wants to shake people off of it. If you don't take my advice, you're making it easy for the bull to throw you.

I bring this up now that silver is at the "\$49 door." Don't be a chump, a sucker. Don't be a bad investor. Build your cash up to where you stop worrying what silver does in the short term. If your life would be destroyed if silver collapsed and you sold in a panic, then I'm talking to you.

Do this and you rise in the ranks from amateur to professional. Play your cards right and this silver bull market will make you a wealthy person. Someone who never needs to even talk to anyone you don't want to speak to. Who never has to do anything he or she doesn't want to do.

That's real freedom. And how many people do you know enjoy it? Truly wealthy people think in an entirely different way from everyone else. There's no reason why you can't be one of them.

Late Note

: Yesterday, at 11:30 a.m. EST, spot silver made a second attempt to best the old highs. It briefly touched \$49.51 before plunging over 4% in the next hour. I'll have much more to say about this, and the best way to handle it, in the next issue of my newsletter, coming out on Monday.

Good investing,

Chris Weber

Editor's note

: Chris Weber has been trading precious metals for decades, making him a millionaire by age 20. Today, 75% of his total net worth is tied up in gold and silver. So when he says he has "never seen such strength" in precious metals, we believe him. Don't miss his latest thoughts on his personal favorite gold, silver, and currency plays

Page 35 | Post 309

Author: eelfranz

Date: #

When trading don't bite off more than you can chew. Trading Demo is different than trading live... For some reason it gets harder to pull the trigger when it's real money... that's why its so important to build confidence and study old charts... any pair, any time frame on Demo... and then when you finally go live... Trade a Micro account first... as more confidence builds switch to a Mini account... because if you made a poor entry or decision... it really hurts losing the green stuff... So start SMALL when you switch to live trading...



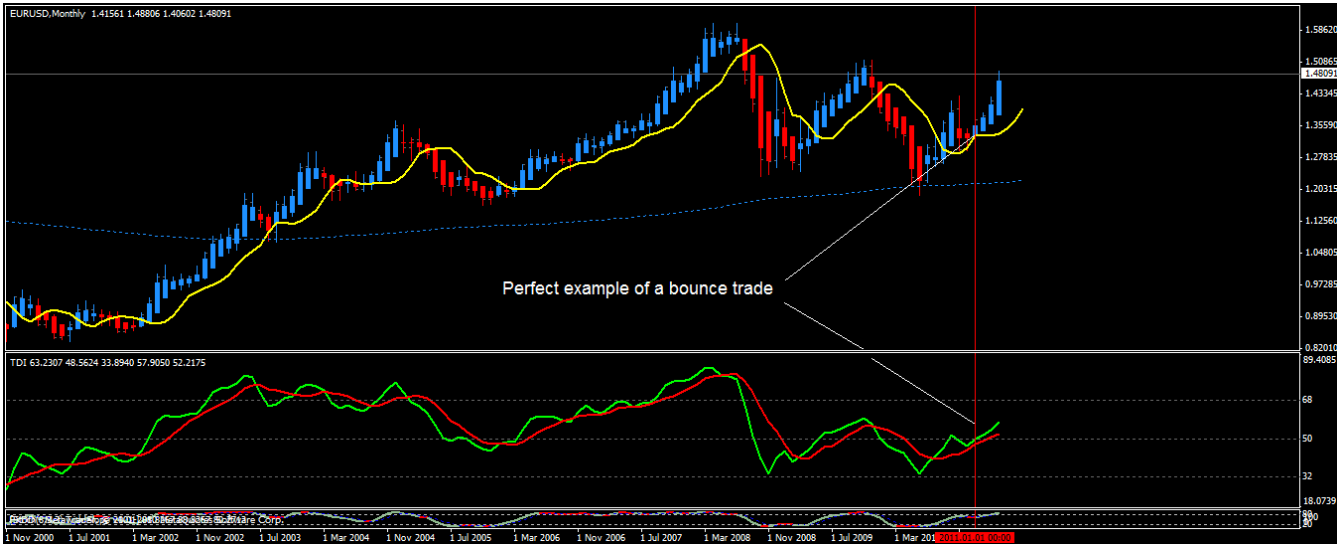
<http://go.funpic.hu>

Page 35 | Post 368

Author: eelfranz

Date: #

Training Chart - Example of a bounce trade - E/U Monthly chart



Page 35 | Post 388

Author: eelfranz

Date: #

Training Chart - Example of a bounce - E/U Weekly..



Page 36 | Post 1

Author: eelfranz

Date: #

Training Chart - example only

Look at the last short... The first red candle doesn't count... it's a nothin'... barely a speck... On my FXDD Charts the second candle is the entry candle barely... The TDI is at a 4 o'clock angle...on the next candle the TDI green line drops to a 5 o'clock angle.... TDI looks good with Stochs confirming... Flashing light, flashing light.... look at the wick pullback on the big candle !!!!! wow... I'm expecting a short lived trade... next candle is at the bottom of the TDI check mark with another candle pullback... time to exit... last two candle bottoms are about the same... exit, exit, exit ! Look to the left (2 blue boxes) that's what is stopping the downward movement... and the last candle starts up.

Take time to learn to read your candles and what their trying to shout at you as well as your TDI signals... This is all BASIC FX things you need to know and recognize...



Page 36 | Post 306

Author: eelfranz

Date: #

Cabinfever (693)....

TDI is not looking all that hot either... When you see small candles like that... look for another pair... don't play with fire...

Page 36 | Post 354

Author: eelfranz

Date: #

Oyapoke... (704)

At one time I used the 5ema in a different way. Back then if a candle closed across the 5ema it was the set up candle. I would enter the trade at the beginning of the next candle if it was the same color.... and that still works... this is more conservative...

I am more aggressive now and noticed I was giving up some pips doing it that way so I changed to using the TDI candle #1 or 2 for entries.

I left it on my chart because I like to see how PA interacts with the 5ema line during the trade. Gives me a better feel for what's going on... that's mainly the reason...

Page 36 | Post 386

Author: eelfranz

Date: #

Fugly (post 705),
Where to start... hummm
Unfortunately at this point you don't understand this method.
Your verticle line is on a sell trade... not long.
The TDI has not given you any kind of signal.. (green below red)
I'd suggest reading this thread over again... go read the old one from the post that leads you there...
you'll get it and we will help you !

Page 37 | Post 1

Author: eelfranz

Date: #

Ozziedave... (708) -
Speak in the terms we use here so others can figure out what your talking about please...
Candles A-C appear to be in consolidation...
Look for your entry signal off the TDI... no verticle line to estimate but it looks like your entry would have
been on candle C or D... can't tell from the chart without the verticle line...

Page 37 | Post 49

Author: eelfranz

Date: #

Danidon (709)...
You must have a Meta Trader4 platform... Otherwise you can't load the TDI Indicator which is the heart
of this method....

Page 37 | Post 65

Author: eelfranz

Date: #

HankT...
What a great cowboy name here in the USA... like Bar T ranch, Bad Bart, Watermellon Peach tree,
etc... I like it..
Hank... take any chart, any timeframe... make sure you have the necessary indicators on your
chart/template...
Using the TDI for entry/exit signals go take a look... we have a lot of charts posted here and on the old
thread... look and test...

Page 37 | Post 81

Author: eelfranz

Date: #

DerBerliner...
What do we do when PA and the TDI don't jive (are opposite)? We look for another trade...
TDI may say buy but PA says sell... pass on the trade... no big deal

Page 37 | Post 113

Author: eelfranz

Date: #

moumou...
No problem buddy... always glad to answer questions... If I don't understand it I'll just ask you to ask
again differently...
Some people do it that way all of the time.. I do it ocasionaly... no right or wrong... do it the way that
builds your confidence...
Remember the TDI is the heart of all entry/exit moves...
I mostly just read my chart/TDI and what's it telling me but that only comes from experience... hope this

helps...

Page 37 | Post 168

Author: eelfranz

Date: #

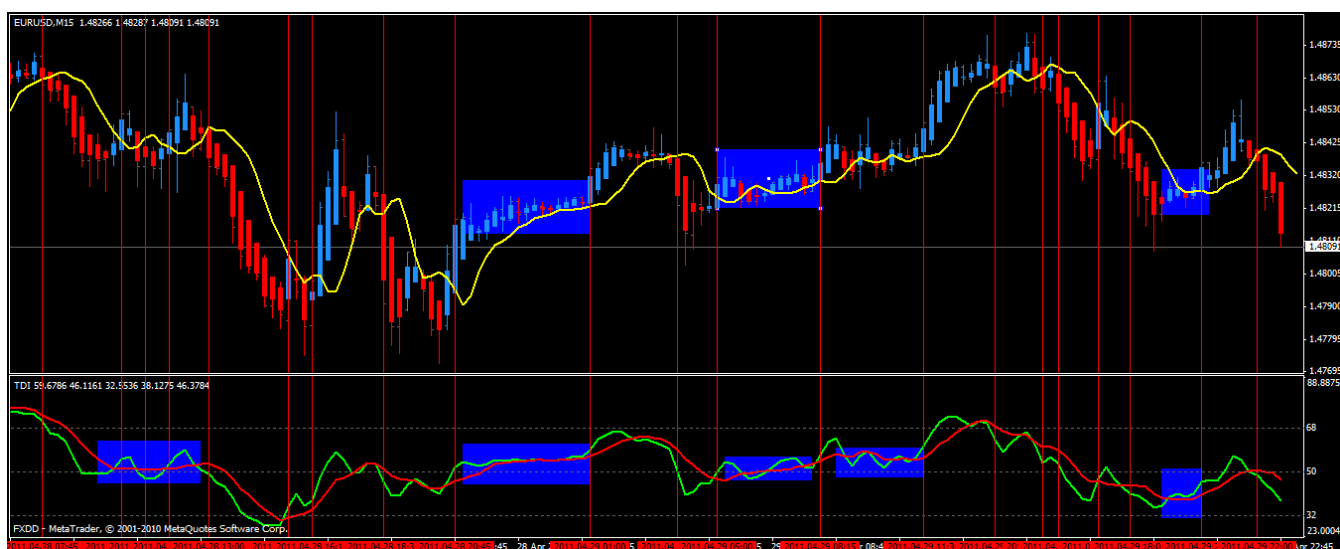
Training Chart.... Entries

The timeframe is 15min... I think there are 21 trades here...all winners (?)... Well if you were trading on a 15min and not paying close attention you would probably have a few losses... However if this was a 1hr/4hr chart even 1 candle produces many pips and gives you time to get out if necessary... with profit in hand... see the difference?

Note the blue boxes on the chart... burn that into your mind... these are crap areas to enter any trade... when you see this go to another pair to find a clean entry/trade...

Don't enter trades where there are small candles... wait for it to open up...or find another pair... More 4x BASICS...

If you see the 5ema or green flat on the TDI there is little or no momentum...



Page 37 | Post 215

Author: eelfranz

Date: #

Fugly....

Hey buddy.... I've looked this trade over a dozen times from all angles.... my eyeballs are spinnin' like the Bingo Tumbler that's got the balls in it...

Do you agree if you moved your vertical line one candle back you would have a proper TDI entry???

Long??? Blue candle... green crosses red ???

It looks that way to me on the chart...Knowing that I would have taken the TDI signal and entered there. Where the vertical line is we have a red candle... TDI isn't telling me anything but the candles do. When I saw that candle was red (#1) and saw it pulling back (#2)... I would have exited to keep my profits. The 5ema is flat too...

You have to be aware of what PA is telling you as well as the TDI... If you smell a skunk... run...

There is not a new TDI signal until the next longs come along...

Page 37 | Post 341

Author: eelfranz

Date: #

hinnavaru...

Your name doesn't sound very British....

Anyway friend... BE CAREFUL... Your up near the 68 line as well as PA is pretty close to the last swing high...

Page 38 | Post 38

Author: eelfranz

Date: #

No Job Rob...

Nice analysis... you win the prize...

Page 38 | Post 113

Author: eelfranz

Date: #

Speaking of wall hangers... here is a training chart... same as the other except it's TDI Exits only...



Page 38 | Post 176

Author: eelfranz

Date: #

Alex...

Moving Average on the chart - Mine is 5, shift 3, exponential, Typical....

Page 39 | Post 112

Author: eelfranz

Date: #

Fugly...

Me personally... I would have exited as soon as that candle turned red...

on the training charts you've generously posted in the thread you've marked entries with vertical lines, does it mean an entry on;-

1) the opening of the candle (with the vertical line)

Page 39 | Post 128

Author: eelfranz

Date: #

Fugly...

Your comment...

Yes absolutely, the signal is generated one candle back, but we would enter on the opening of the next candle that's why I drew the vertical line on the opening of the red candle as that would be our entry price (at the time of entering we wouldn't know it's a red candle as it's just beginning its 4 hr period) I enter on the candle I get the TDI signal on... not the next one. When the next candle started pulling back I would have exited... with a profit I might add...

Let's lay this chart to bed....

Page 39 | Post 168

Author: eelfranz

Date: #

Dean...

Your questions: I've answered all these questions several times. Next time

YOU

run them all down and put them in one post like below... thanks...

When assessing an entry, do you simply take that entry based on the TDI and nothing more?? as in I guess these would be technical entries....do you not take fundamentals/news/announcements into account??

I look at everything... last hi/lo, last reversal strength, candle size, Is Stitch's confirming, Is it candle 1 or 2... everything... TDI gives me the signal.. it's my job to check out the rest...

Checking for and entering trades is done only at the opening of each candle correct??

Yes...

or can I enter a trade say 1 or 2 hours after a candle has opened if the TDI red and green begin to separate??

On a 4hr candle... if there is a pullback it generally starts between hour 3... and 4...so you have lost most of the momentum on that candle when entering late...beware...

I am still not quite sure of the process??

Do I ignore everything until my 4 hour candle opens and then assess according to my TDI?? or can I enter at anytime if my TDI red and greens are crossed??

See above...

I guess what I am asking is....if I happen to glance through the charts and see the red and green have crossed, do I jump in???

Check your charts when the new 4hr candles

just appear

... check the normal basic fx stuff like above... and if it's a good TDI signal... enter.

I am trying to understand the relevance of assessing at the opening of a new candle.

So when you say only enter on the 1st or 2nd candle, do you mean the 1st or 2nd after the new 4 hour candle?? or do you mean 1st or 2nd candle after the tdi has crossed??

If you get a good TDI signal then look at the candles... is it candle 1 or 2... OK... take the trade or if it's candle 3 pass on it and find another set up...

Page 39 | Post 216

Author: eelfranz

Date: #

OzzieDave... (758)

Looking at the chart... I don't trade small candles. The first possible candle I see to enter on is vertical line #3...

however

the Green TDI line is pointed at a 3:30 to a very weak 4 o'clock angle which would

keep me out personally

. Verticle line #4 is a solid TDI entry... just my personal analysis....

Page 39 | Post 301

Author: eelfranz

Date: #

Oyapoke (759)...

On post 353 there are 4 red candles... and I marked an entry... I was wrong. The signal came after the first 2 candles where we want to enter a trade. My fault...

If the TDI signal isn't on the first 2 candles... pass on the trade and find another... thanks...

Page 39 | Post 317

Author: eelfranz

Date: #

Numb3rs... (762)

Drats Batman... Mama saw the Wall Hanger... hummm show her this one and maybe she'll let you sleep in the barn tonight... Puppies sleeping.... waiting for a bus...



Author: eelfranz

Date: #

2scoops...

Great analysis on Posts 764-765, thanks...

Page 39 | Post 353

Author: eelfranz

Date: #

Oitbbitw...

Gosh... I wish all these names were simple like... Ted, Jed, Fred, hot dog... well, you get the point...

I depend on the TDI for signals... then as I posted I look for the

BASIC

things a fx trader should look for before entering a trade.

News... hummm... It can have a big effect on the 5/15/30 minute charts and 1 hour too at certain times.

While trading the 4hr charts I don't pay much attention to it

UNLESS IT'S a MAJOR news release... If it's major (red on FF Calendar) I'll wait until after the news release and the market calms down...

Page 40 | Post 24

Author: eelfranz

Date: #

Susan (771)

I'm waiting until the London Open on Monday night...

Don't all these people screw up our trading with Big Weddings, holidays, etc... just makes me...

No offence to our Britts here...

Here in the USA we hung our last King to save on the National Debt... they were spending too much money... Now we have a President who thinks he's a King... printing all kinds of bogus money attempting to Bankrupt our country... I forget... was that one of his promises for change? hummm...

Page 40 | Post 79

Author: eelfranz

Date: #

Bom2...

I've been up since 3am this morning... What's up with this sleeping stuff.. Sheesh...

You asked:

Your statement in Bold, if I may define it,
so we enter position while the TDI is still on progress?

On any timeframe when green crosses red (12-2 or 4-6 angle) we enter the trade at the beginning of that candle... check out the basic stuff as discussed earlier.

What if, let's say when you open the chart at 10:01 pm (your time) the TDI Looks Up and the candle is blue, and then after you close the computer, during the next 4 hours, when you open your computer again at 13:55 pm, price suddenly make a big down movement and the TDI you saw on 10pm which was look up between 12 and 1 (on clock), now is looking down between 5 and 6, and the candle, which was blue, now turn to red?

And yes... we are allowed a loss here and there... and that's why we use a SL...

Does the above statement answering my question, E? BTW, so I need to put my TP carefully because it is possible that when I put enter position, I could be on the correct direction I trade during the first two hour, before there's a pullback on hour 3 or 4? Of which, could possibly change the way TDI looks like on the previous 4 hour?

Sounds like a good idea... don't get greedy... Personally I don't trade with a TP level... just my style...

Page 40 | Post 116

Author: eelfranz

Date: #

Fugly...

Thanks for posting that... I believe every word of it... they give the money to someone... why not me... YOU ! Antonio... boys and their toys... It's an educational read on the old thread starting about page 264 to the end...

Page 40 | Post 136

Author: eelfranz

Date: #

2scoops,

Correction... We are paying all the Presidents who are still alive... why? I don't know. When I closed my Construction Company (eye sight loss) no one kept sending me checks... Will you do an audit for me? What's the deal... Oh, and don't forget my free medical too... thanks...

Page 40 | Post 152

Author: eelfranz

Date: #

Talking Politics is scraping the bottom of the rain barrel... only politicians, tom cats and silly girls live there so let's raise our sites and trade the forex with real people that make up America... have principles and care about their families and others...

I can hear the band playing while I go on and on... I need help... that's what my wife says... and we all know they are never wrong... at least that's what mine says...

However I don't think they counted my last vote cuz my dog chewed on it punching out the important holes...

Page 40 | Post 168

Author: eelfranz

Date: #

Oh... I'll take two Asprins, take a nap and I'll be well when I wake... ask my wife... usually works... well, 50/50... well... Nite all...

Page 41 | Post 24

Author: eelfranz

Date: #

OK Gang..... I've already posted I don't want anything to do with an EA for this method... so someone puts one on a post... STOP.

Anyone using it will lose money because they can't think like you.... and you will be put on the Ignore list... Can I make it plainer than that?

2 people have lost their privelage to post ever again just today... I'm serious...

Page 41 | Post 134

Author: eelfranz

Date: #

Wickedwin.....

Trade #3 was wrong and you missed several trades.... No I don't keep a log.

Page 41 | Post 226

Author: eelfranz

Date: #

FX Trader...

No BigA here.....

Page 42 | Post 135

Author: eelfranz

Date: #

Adong....

What time frame?

Page 48 | Post 171

Author: eelfranz

Date: #

It's 7am almost and I've been reading the thread for a couple of hours... catching up... I'm not trading today during the day... too much wierd stuff today...

FX Trader (835) -

Dean (836) - 1 hr during the day, 4hr at night,, I trade both directions, However as an experienced trader I look for the BASIC things you should check... no matter the method and those things have been posted several times here... The TDI may signal a good trade set up but what is PA telling you,etc. That can kill a trade entry too. Post 888... look at the last 2 shorts... they are trash so this new one might be too... I'd pass... When TDI goes flat you exit (889)... (895) stay in the trade if it's still positive making pips but if TDI goes flat, hooks over or check mark reversal... get out.... (901) I prefer trading the London Session but If I see a good trade set upon the 1hr chart during the day I'll trade it... (930) When I talk about candle 1 or two it's the first two reversal candles...

Sam21 - (903) - TDI poor angle...3 candles... poor last reversal...pass...

Numb3rs (944) - That's right

CityBoy (945) -

Page 48 | Post 262

Author: eelfranz

Date: #

Example Chart only...



Page 48 | Post 305

Author: eelfranz

Date: #

Example chart -

This is a good Bounce Trade off of candle #1. When the last trade is seperated by a blue candle or

more... it's like starting over... looking for a set up trade off the new candle #1 or #2... even a bounce trade.



Page 48 | Post 384

Author: eelfranz

Date: #

Otiose... Post 951...

2nd chart you broke the rules... only enter on candle 1 or 2 in a reversal if you get a proper set up on the TDI.

3rd chart... If you got in at the top of the candle marked your close to resistance...

Page 49 | Post 17

Author: eelfranz

Date: #

Wickedwin... If I'm in a bad trade losing pips I'll exit immediately. I can already re-enter when it looks better... heck with waiting for the next candle... my style...

Page 49 | Post 33

Author: eelfranz

Date: #

There are many helpers on this thread... thank you.... but SnarlyJack, Numb3rs and 2scoops have a good handle on it so pay attention to their posts. They will not knowingly miss guide you... and there are many other good traders on this thread... Thanks to you all...

Page 49 | Post 88

Author: eelfranz

Date: #

Wickedwin... Stoch should be 8,3,3...

Page 49 | Post 120

Author: eelfranz

Date: #

Davio...

Perfect entry according to rules... unfortunately it lost it's momentum on candle 3...

Page 49 | Post 237

Author: eelfranz

Date: #

Wickedwin...

You stretchin' that a bit? I don't see any current trade on that A/U 1 hr chart going that many pips... fess up Bad Bart or we'll BBQ you...

Remember that movie... Fried Green Tomato's ?

Page 49 | Post 276

Author: eelfranz

Date: #

Otiose...

Sorry. What I mean is on trade #3 your close to the Resistance line... look to the left at the last high... that's all...

Page 49 | Post 324

Author: eelfranz

Date: #

I can't believe there is still confusion here on What is candle 1 or two...

If there was a reversal and it went 6 candles lets say... The first 2 candles are #1 & #2. If I don't get a signal to enter from the TDI on (candle 1 or 2... green crossing red).. I pass on the trade and find another. This is the rule. The only exception is if the green line bounces away from the red line I'd jump in because it's a bounce trade...

Never enter when green is just touching red... why?... because it might bounce back instead of crossing the TDI Red... wait for the signal... as soon as you see the cross... enter right then... it's happens at the start of a new candle... Don't wait to enter on candle 3 or.... later.

Page 50 | Post 1

Author: eelfranz

Date: #

Easy123....

Post your charts and mark with a verticle line where your entries are... thanks..

Page 50 | Post 201

Author: eelfranz

Date: #

Wickedwin...

anyone posting about an EA will be deleted and banned... your on thin ice if you keep pushin' it.....

Page 50 | Post 276

Author: eelfranz

Date: #

Irongraham.....

Welcome aboard... ask your questions here and post your trade charts with verticle lines for entry areas... we will help you to gain success...

Page 50 | Post 292

Author: eelfranz

Date: #

fxlakebum....

Moving Average... 5, exponential, shift 3, typical...
better read the thread first

before trading... as
recently posted here

...

Page 50 | Post 308

Author: eelfranz

Date: #

Chilly (987)...
Entry looks sweet...

Page 50 | Post 363

Author: eelfranz

Date: #

Dynel14 (post 990)...

Chart # -

1. no entry signal
2. PA is flat, TDI & Stochs opposite, no entry signal
3. Looks goog...

Page 51 | Post 1

Author: eelfranz

Date: #

Adong,
TS ? Turkey shorts, ummm, Turtle shoes, ummmm what is it?

Page 51 | Post 40

Author: eelfranz

Date: #

Checkz -
You don't have the TDI on your screen. You have about 10 flat candles too... your in a channel... I would have waited for a drop out of the channel... however I pulled it up on my charts and it looks pretty good going short... However the TDI just did a check mark reversal... Yikes Bat Man...

Page 51 | Post 111

Author: eelfranz

Date: #

Dynel14....

I'm talking about what I'm reading on the TDT and not PA... sorry for the confusion....

Page 51 | Post 143

Author: eelfranz

Date: #

Adong....
Yes the old Trailing Stop... sorry but I don't use them but I'm sure there are some here that do... willing to jump in and help you....

Page 52 | Post 86

Author: eelfranz

Date: #

Stimuls,
When I see green cross red it's a set up... but before taking the trade I look at PA, Hi/Lo, Res/Sup, Stoch's, etc, etc BASIC Forex things you need to check on any method or possible entry.. If it all looks

good, I jump in... only takes 30 sec. to look at it all when your experienced. It's quick...
At night when I enter a 4hr trade I go to bed and don't monitor the trade until the next 4hr candle appears. If it still looks good I let it continue and go back to sleep. If not I exit the trade and go back to sleep... I close all my trades at 6am... just my style. Then I only look at the 1 hr. chart during the day for set ups and trades... my style... That's what fits me...
Trade it the way you feel safest on Demo. When you find what fits you... stick to it and build confidence... maybe tweeking it here or there to fit your style... make it yours...
It was designed to be simple... Keep it simple and don't complicate it.

Page 52 | Post 318

Author: eelfranz

Date: #

Dean,

Your Question:

In post 955 you say there is no setup on candle one yet. Is this because the green hadn't quite crossed the red on the tdi?? YES

and lets say it had crossed...would you enter a trade on that first candle?

Yes

.....is trade entry ONLY on the opening of a fresh new candle?? ++++ That's where your best momentum is at but you can enter a little late but your odds drop...

My chart for some reason is slightly different to yours. My tdi green has not crossed the red but yours has??? anyone know why?? +++ Different Broker...

Page 52 | Post 350

Author: eelfranz

Date: #

fxbr56,

Change your Stochs to 80 & 20 lines...

Both charts are in consolidation channel...

You do not have Stochs confirmation

Last swing lows are close

Page 53 | Post 21

Author: eelfranz

Date: #

Dean...

Your wearing me out... no matter how

I explain it you don't get it.

Please some other thread members jump in to answer Deans questions on pages 69-70. Thanks

Read post 1039 again...

Page 53 | Post 135

Author: eelfranz

Date: #

RoundRock

TDI & Stitch's look good...

HOWEVER YOUR IN A STRONG UPTREND AND YOUR LAST SHORT REVERSAL WAS ONLY 1 CANDLE AND THE ONE BEFORE THAT WAS ONLY 2 CANDLES...

I would have waited for the long entry...

Page 53 | Post 307

Author: eelfranz

Date: #

Dean...

Talking 4 hour candles here.

My question is....for entry....what is considered "the beginning" of a candle?? is it the opening??

Yes

If a candle that is 2 hours old still considered the beginning??

No

Basically....can I enter a trade at any stage of a candle as long as the tdi green has crossed and it is no more than the 2nd candle?

Yes but your odds are lower...

nojobrob - I completely understand that 4 hour window of opportunity explanation and thank you and if eelfranz wouldnt mind confirming this I would be grateful.++++ Confirmed...

Page 53 | Post 385

Author: eelfranz

Date: #

My trade this morning at 7am...

hour chart... 2 full lots... Candle 2 started pulling back so I Exited... 53 pips profit...



Page 54 | Post 134

Author: eelfranz

Date: #

Roundrock...

Looks sweet... set up not ready... could still bounce back... and we got lower lows... wait for green to cross red then enter... if your still awake

Page 54 | Post 241

Author: eelfranz

Date: #

Oh man... what a trade.... easy money... TDI starts at 5pm angle and tweeks to 5:45pm angle.... who caught this?

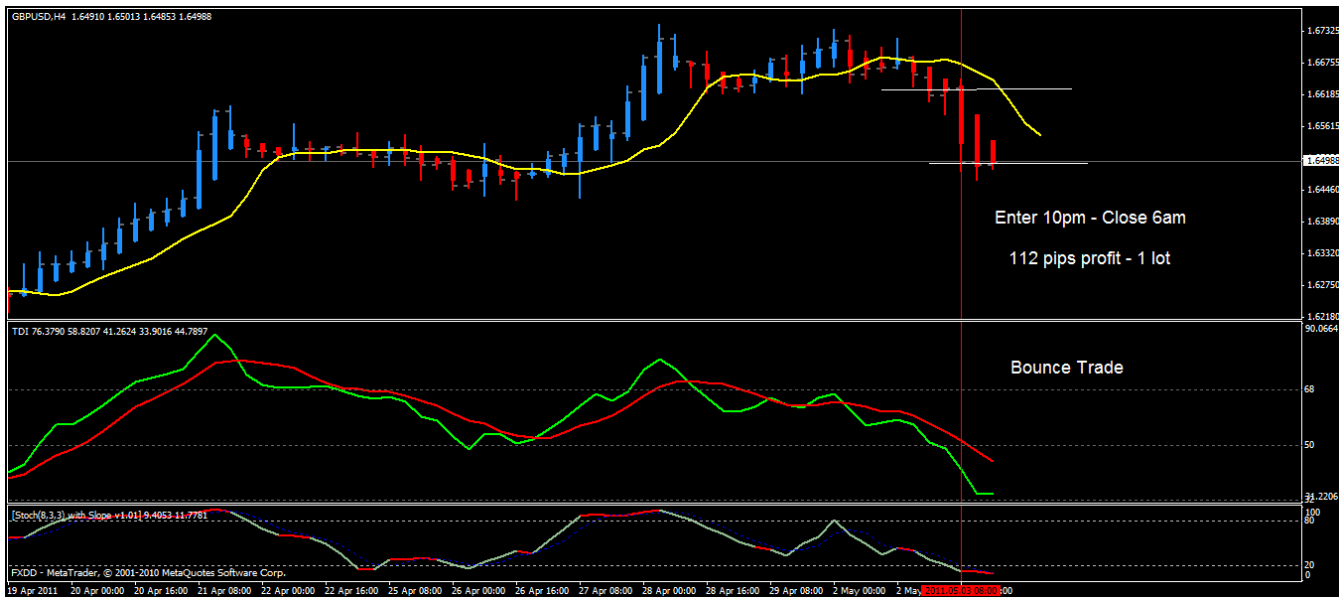


Page 58 | Post 376

Author: eelfranz

Date: #

Last nights trade.... The usual... enter 10pm - exit 6am..



Page 59 | Post 53

Author: eelfranz

Date: #

Why FXDD ?

Well you all know I went to Compassfx years ago and got the TDI. I didn't care for the Synergy system because it's too conservative for me.

Well after several calls they convinced me that an introducing Broker was important so I went with FXDD thru them

....

Well I've had 4 occasions where I felt I got screwed buy the charts/Broker... so I called Compassfx and complained... not FXDD. They are my go between... In all 4 cases they went to bat for me and I won all 4 times and got my pips back... Couldn't be sweeter than that. You might consider that. Your a squat ant to the Broker if you complain... but when dealing with a good Introdcing Broker they have clout because they bring a lot of business.... and the broker listens and wants to keep Compassfx happy... Understand ?

Page 59 | Post 92

Author: eelfranz

Date: #

2scoops,

Instead of trying to hit a home run on each trade... Have you just considered setting your Take Profit to 30 or 50 pips and forget it... just an idea...

Page 59 | Post 108

Author: eelfranz

Date: #

Want an indicator to mark the 100 lines on your chart...

Page 59 | Post 165

Author: eelfranz

Date: #

Dimsss,

Not trading during the N.Y. Session is not a rule... just my personal preferance... When I do trade during that time I drop down to the 1hr charts...

Page 59 | Post 309

Author: eelfranz

Date: #

ForexCube...

Back off...

Give me a break buddy. I'm not advertising... I was asked a question why I chose FXDD and I gave the answer. There are lots of Introducing Brokers out there... that's what their job is in my humble opinion...

Page 59 | Post 325

Author: eelfranz

Date: #

Kumo,

Wish it was my hot tub... Drats Batman... order us two...

On the chart from last night it says it's a bounce trade...

Page 59 | Post 341

Author: eelfranz

Date: #

Alan...

You an old fart like me (64) ? It's a full time job to keep all body functions working properly... some

slipping more than others...
Sometimes it keeps me from trading too...
Good day old buddy...

Page 60 | Post 56

Author: eelfranz

Date: #

Maharish (1175),
I generally only look at the green line but others do consider the red too... your preference...

Page 60 | Post 72

Author: eelfranz

Date: #

FXCube...
Please don't forget to close the door behind you... Bye...

Page 60 | Post 127

Author: eelfranz

Date: #

Robbin,
Welcome Aboard...
The TDI is fabulous and so easy to read... green crossing red... Hope you'll stay with us...
Big E

Page 60 | Post 202

Author: eelfranz

Date: #

Alan,
I've made and lost a fortune trading but, I'd rather have traded, and lost, than never had traded at all!
Amen... it's in the blood I think... like a magnet pulling me... and besides it's a hell of a lot of fun...
besides giving the brain a daily work out... better than push ups...

Page 60 | Post 241

Author: eelfranz

Date: #

Chilly,
You have been kickin' bootie on your trades... Congrats...

Page 60 | Post 289

Author: eelfranz

Date: #

Nick.s,
You got my head spinning... have you read the thread a couple of times... do you know the entry and exit rules... have you studied the chart examples I've posted... If not do so before you do any more Demo trading.
When you post a chart put a vertical line on your entry please...
Thanks...

Page 60 | Post 321

Author: eelfranz

Date: #

Geraldfx...
I don't usually trade the 4hr chart during the day.. I have the N.Y. and Asian charts at that time and PA

isn't really smooth/easy during those hours...

I live in Oregon... Pacific Time... and my broker updates my 4hr charts at PM, AM my time. So I check out any possible set ups starting at PM my time. If I find one I enter the trade... and go to bed. I check back at 2AM (takes 10 min.) and if it still looks good I let it keep going... If it looks bad I close the trade... and go back to sleep.

At 6AM I wake and close all trades... Why?

During the day I trade the HR charts only....

I prefer trading the London Session... but when I wrote them and asked them to change their hours for my convenience... well.. you know what they said... get off the their planet ! Rude people... lol...

Page 61 | Post 47

Author: eelfranz

Date: #

Wickedwin,

Don't sweat it buddy. I certainly don't work for anyone... nor do I promote anyone specifically. I was asked the question and answered it only. Don't understand why he came off on me that way... no matter because he's banned now unfortunately. We don't need that kind of attitude here... we are just trying to help other traders... all of us !

Page 61 | Post 63

Author: eelfranz

Date: #

Geo...

Thanks for your report and Congrats... It's just the start...

Page 61 | Post 79

Author: eelfranz

Date: #

Since you asked... a page or two back I posted the "Grid 10" indicator. This is what it looks like on a chart... lines are magnets for PA....



Author: eelfranz

Date: #

Speaking of Global Warming and the
Value of the US Dollar today
.... consider this...

Page 61 | Post 142

Author: eelfranz

Date: #

Kumo...
Post the indicator.... helping each other....

Page 61 | Post 371

Author: eelfranz

Date: #

Green Lake,
On that Stochs... the red area is a warning against entering a trade at that point... like an alert or heads
up...

Page 62 | Post 17

Author: eelfranz

Date: #

Mili...
It was a bounce trade wasn't it...

Page 62 | Post 33

Author: eelfranz

Date: #

Wickedwin...
Discuss
other methods
with Lesso by PM and not on the thread... thanks...

Page 62 | Post 72

Author: eelfranz

Date: #

Chilly...

Page 62 | Post 88

Author: eelfranz

Date: #

Mili,
Yes, it's like starting a fresh new trade... but it's a bounce...

Page 62 | Post 104

Author: eelfranz

Date: #

Training Chart... A/J 1hr... Two easy trades today...



Page 62 | Post 124

Author: eelfranz

Date: #

Training Chart - A/U 1 hr... One solid trade at 6am



Page 62 | Post 206

Author: eelfranz

Date: #

Be careful during the day taking trades... make them premo before entering... Most of them are flat during the day... keep an eye on the best charts and important things...

Page 62 | Post 292

Author: eelfranz

Date: #

Ozzie,

When you saw the TDI go flat... you should have bailed out... Learn to trust it's signals...

Page 62 | Post 308

Author: eelfranz

Date: #

Wickedwin,

Good eyes buddy... the 10 am was not a signaled trade... sorry... my error...

The cats are watching a bird on the far left side in the woodstove...

Page 62 | Post 374

Author: eelfranz

Date: #

Training Chart - E/J 1hr. - 6am entry... and yes it's ok to enter under the 5ema...



Page 63 | Post 1

Author: eelfranz

Date: #

Wickedwin,

Maybe it's a stuffed cat... lol I know a couple that did that to three of their cats and they now stand on their fireplace mantel.... Yikes !

Page 63 | Post 258

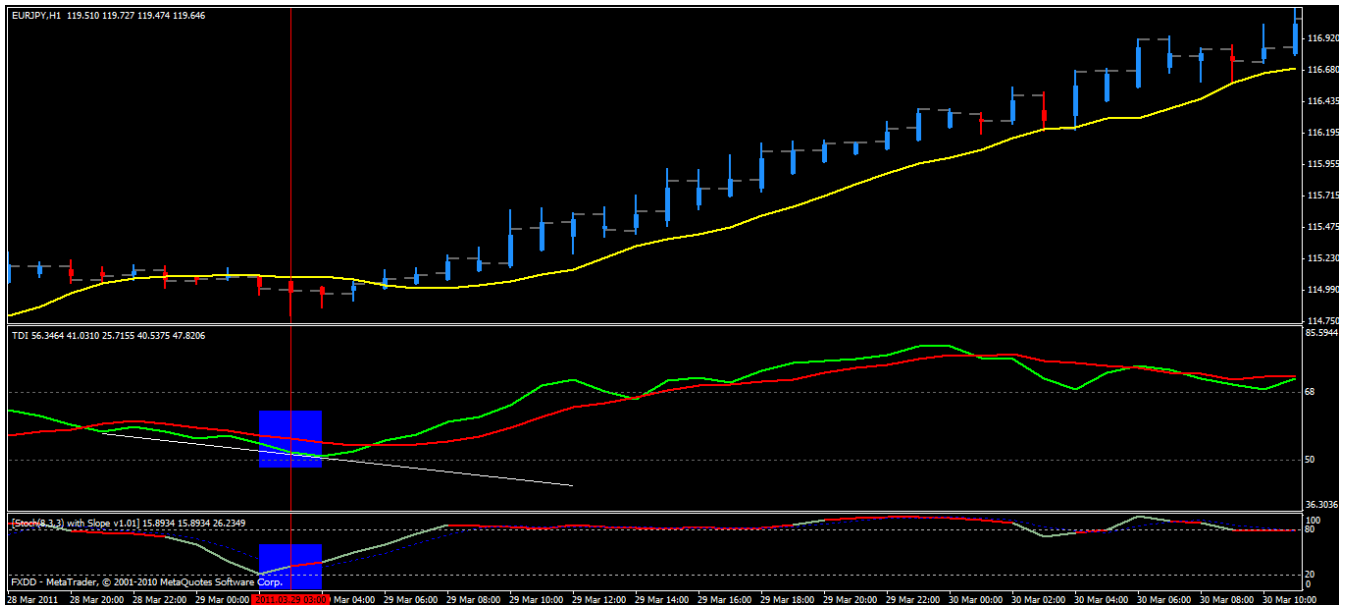
Author: eelfranz

Date: #

Perfect TDI EXAMPLE...

When Stoch's does not confirm the TDI direction... stay out and find another trade... Here... TDI down -

Stoch's up



Page 63 | Post 278

Author: eelfranz

Date: #

Mili...

That's why I always recommend downloading a FXDD MT4 Platform to Demo trade... As I'm teaching you'll see what I'm seeing... and it will make more sense.... building your confidence faster....

Page 63 | Post 294

Author: eelfranz

Date: #

Dean (1243 Post)...

This trade was no big deal and very simple. You know I look for a 10PM set ups... take the trade and go to bed on the 4hr charts...

At 10PM I saw this simple bounce trade set up. TDI green was at a 5 o'clock direction so I entered.

Checked it again at 2AM my time and went back to sleep. At 6AM the TDI had gone flat... an exit signal.

I closed it and that was that. The PA was stopped by the Support on the Left side of PA... Pretty clean cut I thought...

Page 63 | Post 326

Author: eelfranz

Date: #

SMS...

It's ok you posted your deal... However if anyone wants more details or has questions... Do it thru PM and not on the thread please... Thanks... Big E

Page 63 | Post 342

Author: eelfranz

Date: #

How about it gang... How about posting good trades as you find them and explain why you would have taken it... You'll learn much faster... or post Bad Trades and why they are bad... this will help you... time frame or pair doesn't matter...

Page 64 | Post 1

Author: eelfranz

Date: #

Dean...

Can't say because it varies by candle size...

Like I trade several time frames... I trade each candle for it's individual merits... so I'm happy to take the profit on each one individually. If I get more than 1 candle I'm happy with it too.

I like to shoot for 50 pips a day... I'm not greedy.

When I reach it I usually don't take any more live trades that day...

I trade full lots and sometimes multiple lots...

I'm retired and have sufficient income without any extra from trading the forex. I do it because I enjoy it...

Page 64 | Post 17

Author: eelfranz

Date: #

fetuo1...

Evidently you haven't read this thread. I've discussed that twice already....

Page 64 | Post 33

Author: eelfranz

Date: #

33drifter...

Your Question:

sorry if this has already been covered, i know this method can be traded any pair and any timeframe, but do you have a specefic few that you prefer or are you happy to trade anything with a decent spread and good setup?

Yes

My favorites are the 3 Amigos... E/U, G/U and A/U...

Page 64 | Post 49

Author: eelfranz

Date: #

Trading Times...

Take any pair and time frame you like to trade... go thru old charts. Each pair has certain times of the day when the action starts repeatedly... over and over. Write the pair down and the most active trading times that happen over and over.

When those times roll around... go monitor those pairs...

Simple but it works...

Page 68 | Post 138

Author: eelfranz

Date: #

Hey Gang...

I'm kind of under the weather today and will be on the side lines.

I took no trade last night.

I shoot for 50+ pips a day trading full lots. When I reach my goal I quit live trading for the day... not greedy here...

Back to you soon... Kick bootie today...

Page 70 | Post 122

Author: eelfranz

Date: #

Cho,
TDI flat spots, 5ema flat areas....



Page 70 | Post 142

Author: eelfranz

Date: #

Wickedwin,
I don't refresh my TDI... just trade it like I see it...

Page 71 | Post 174

Author: eelfranz

Date: #

bonzdoc....
PM 2scoops and/or numb3rs for help loading that TDI... Big E

Page 71 | Post 190

Author: eelfranz

Date: #

davio..(1398)...
Poor TDI angle to enter....

Page 71 | Post 206

Author: eelfranz

Date: #

d4r3d3v1,
Post 1400,,

PA is poor (flat), TDI angle is bad...
You want TDI angle of 12-2 or 4-6.... 1 & 5 is best

Page 71 | Post 222

Author: eelfranz

Date: #

Congrats to those knocking down pips...

So many of the mistakes are just the basic things you need to know before even trading the forex... look at

my posted charts
and the ones on the
old thread

starting about page 264 to the end... study my charts there to... at: the Commercial Forum, thread
"Craig Harris Stochastics Method." Start at page 264... not earlier...

Without confidence in this method you'll never go any where. It's easy... rules are easy for entries & exits... I cut it down so there is no fluff... For the first time in many traders experience they are making \$\$\$\$\$..

Post your charts and ask questions... read this thread thru a couple of times...

Page 71 | Post 303

Author: eelfranz

Date: #

Davio,

Many threads are full of bickering, name calling, hatefulness... that's a bunch of crap. We are all here to share a simple method and help traders make money... cut down their learning curve if possible...

I never mean to hurt others feelings but we are all about making money trading... helping each other...

When someone gets out of line and causing problems they get banned from the thread... we don't need the grief here...

Your welcome here as well as many others. We want to see you to become successful...

Page 71 | Post 335

Author: eelfranz

Date: #

digiff,

Page 71 | Post 356

Author: eelfranz

Date: #

Raqu.... E/U 4hr.

Trouble in Bedrock buddy...

Your in a Consolidation Channel...

TDI green hasn't crossed red

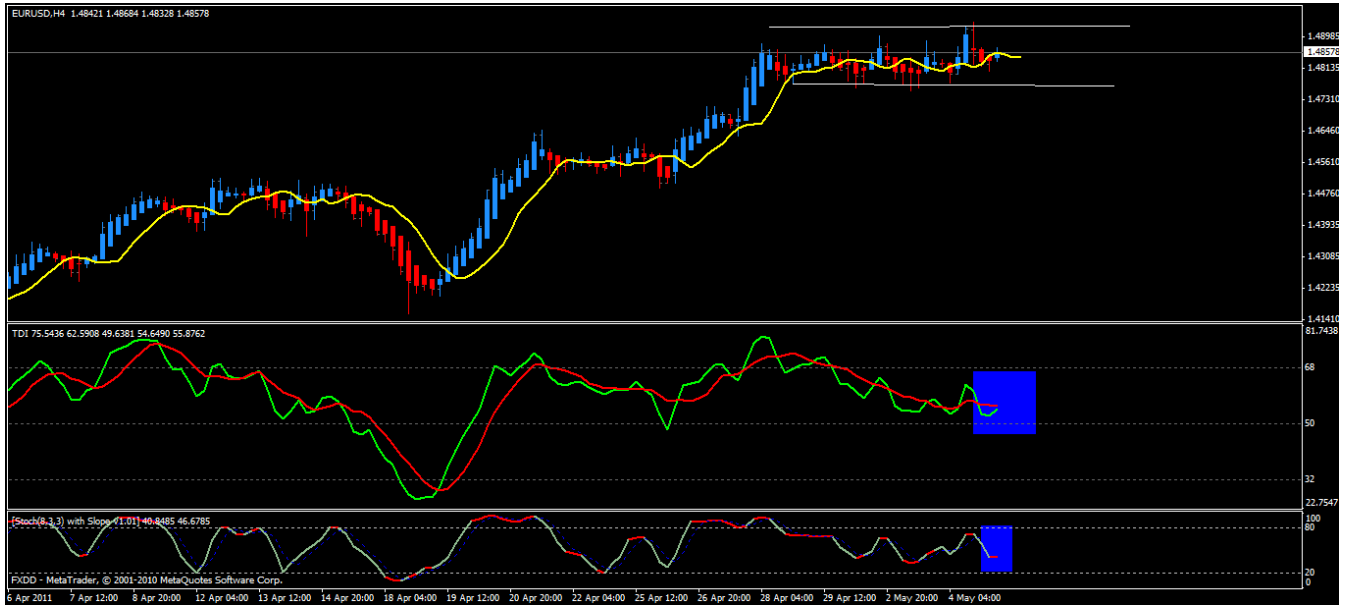
Stoch's is signaling - Don't enter...

Page 72 | Post 1

Author: eelfranz

Date: #

Forgot the chart... E/U 4hr.



Page 72 | Post 60

Author: eelfranz

Date: #

dean,

Your post is 5min old... London Session opens in 2hrs for me.

I'm at 10pm Pacific time now... I think

I'm -7 opens at midnight my time...

Page 72 | Post 99

Author: eelfranz

Date: #

dean Yes

Page 72 | Post 115

Author: eelfranz

Date: #

Ragu,

If you want to study your charts or see what I.m seeing... Download and monitor the FXDD Demo Chart.. You can do the actual trade off another if you choose...

Page 72 | Post 174

Author: eelfranz

Date: #

It's about 10pm... I've looked at the 4hr charts I monitor and don't see any clean set ups... B
ye

Page 72 | Post 245

Author: eelfranz

Date: #

dean,

Your 2 questions... yes and yes...

Page 72 | Post 311

Author: eelfranz

Date: #

Vegas....

Page 72 | Post 327

Author: eelfranz

Date: #

2scoops... Always be careful for news in red from FF...

Page 72 | Post 343

Author: eelfranz

Date: #

jrushing....

The answers are in the quote... If it breaks consolidation watch for a pullback... It's Demo so let it fly if you feel that strong about the set up...

Page 75 | Post 24

Author: eelfranz

Date: #

Dortmunder 1429,

I probably wasn't online or that time frame...

Page 75 | Post 79

Author: eelfranz

Date: #

Doritos (1448),

I would have exited about -15 pips.... looking for a possible re-entry later....

Page 75 | Post 111

Author: eelfranz

Date: #

Dean (1450),

TDI hadn't crossed...

Page 75 | Post 127

Author: eelfranz

Date: #

Maharishi (1467),

Chart #:

1. Stoch's was not confirming...

2. TDI had not crossed...

Page 75 | Post 143

Author: eelfranz

Date: #

PA Pips, (1471)

Fabulous

Page 75 | Post 198

Author: eelfranz

Date: #

SnarlyJack,
Congrats on the pips buddy.... wow

Page 75 | Post 214

Author: eelfranz

Date: #

Maharishi,
Different Brokers and feeds...

Page 75 | Post 273

Author: eelfranz

Date: #

Android,
It's a beautiful set up coming off the 68... one of my favorite...

Page 75 | Post 305

Author: eelfranz

Date: #

Checkz (1495),
No indication of a reversal on the TDI or Stoch's at this point... look for a pullback...

Page 75 | Post 344

Author: eelfranz

Date: #

tmax,
Click on their name... then a box comes up... PM is on the bottom left normally...

Page 76 | Post 1

Author: eelfranz

Date: #

Checkz,
I've seen the green TDI line hit the 68 or 32 and still go another 100 pips... wierd...

Page 76 | Post 17

Author: eelfranz

Date: #

Remember folks that when I make a comment on your chart... my brokers chart might vary a little bit from yours.

Page 76 | Post 218

Author: eelfranz

Date: #

Schoey...
I use FXDD for my charts>>>>

Page 76 | Post 260

Author: eelfranz

Date: #

I hope you all have taken advantage of the trades in the 3 Amigos this morning... I've been in the E/U since 6am and I just closed it a few minutes ago (Look at the ema & green TDI angle !... bounce trade)... so sweet.... simple system - easy money...

Page 76 | Post 276

Author: eelfranz

Date: #

WOW...



Page 76 | Post 296

Author: eelfranz

Date: #

And this guy slept thru it !



Page 76 | Post 335

Author: eelfranz

Date: #

Do you remember when I told you E/U runs opposite of U/CHF. You could have traded them both... look at the 1hr charts...

Page 77 | Post 116

Author: eelfranz

Date: #

Favorite...

Depends on your money management beliefs and what you have in your account.... Personally if I get a good signal on two or three... I trade them all... 1 full lot each... If I'm not feeling well I'd probably only trade one... just my style...

Page 77 | Post 148

Author: eelfranz

Date: #

Dimsss...

3-4 hours probably if all else looks good...

Page 77 | Post 191

Author: eelfranz

Date: #

Klaxon,

When it hits 6am my time I switch to 1hr charts.

I trade any good set up I find if I feel good that day... Everything has to line up to a T. Basics have to be met. I've been known to stretch my neck on occasions...

Page 77 | Post 207

Author: eelfranz

Date: #

Dp9,

I don't trade during news on purpose... I trade after it starts smoothing out after the news... NFP is hell on wheels... you got to have brass to trade it...

Page 77 | Post 253

Author: eelfranz

Date: #

Wickedwin,

It was a bounce trade... not a cross..... see the chart... Congrats on you pips...

Page 77 | Post 331

Author: eelfranz

Date: #

Dimsss... Sorry to hear that...



Page 78 | Post 44

Author: eelfranz

Date: #

Dimsss,

When I'm trading a 1HR chart... when I enter a trade... I click on it and select "close the trade"... a box pops up and I put it on the left side of my screen not using a normal S/L... If my trade goes against me 12-15 pips I click to exit... and watch for a possible re-entry when PA goes back in my direction...

When I trade at 10PM at night on my NEW 4hr candle... I place my S/L at the previous Hi or Lo and go to bed... checking it again at 2am... and again at 6AM when I close all 4hr trades...

I've already discussed this on this thread...

Page 78 | Post 60

Author: eelfranz

Date: #

mgs1f,
Congrats buddy...

Page 78 | Post 76

Author: eelfranz

Date: #

Tony...
I DON'T TRADE THE 4HR DURING THE DAY... PA is to wierd after 9-10am Pacific time....

Page 78 | Post 92

Author: eelfranz

Date: #

Davio...
Yes on 1hr chart...

Page 79 | Post 24

Author: eelfranz

Date: #

Dimsss,
We don't use the Yellow line... Only the TDI for signals... Read the thread.

Page 79 | Post 88

Author: eelfranz

Date: #

Babnz,
Your chat entry is not correct. Read the thread first...

Page 79 | Post 104

Author: eelfranz

Date: #

Adong (1554)...
Your analysis is not correct buddy... look at it again...

Page 79 | Post 191

Author: eelfranz

Date: #

Dean...
Quick glance at PA then the TDI... Exception: If it's 6am I just close all 4hr trades and go to 1hr charts....

Page 79 | Post 207

Author: eelfranz

Date: #

babnz...

Page 79 | Post 223

Author: eelfranz

Date: #

Speaking of Oil and the Dollar...

Oil has biggest 1-day drop in more than 2 years

Settles below \$100 on benchmark West Texas exchange amid concerns about U.S. demand

NEW YORK

Oil plunged nearly 9 percent to settle below \$100 per barrel. Investors who had ridden a months-long rally fled the market Thursday because of concerns about weakening demand for fuel in the U.S. The decline of \$9.44 per barrel, or 8.6 percent, brings the week's loss for oil to \$14.13, or 12.4 percent. Other commodities like silver and cotton have plunged as well.

Oil rose 35 percent from mid-February through the end of April. As it climbed above \$100, economists warned that high fuel prices were taking a toll on the U.S. economy. Gasoline demand starting falling in March as motorists paid more at the pump; that trend was reinforced by industry and government studies released this week. On Thursday, worries about the job market ahead of Friday's key employment report added to concerns about fuel demand.

"More and more people were saying that oil was just too high," said Michael Lynch, president of Strategic Energy & Economic Research. "That got a lot of investors ready to run for the door. That's what they're doing now."

A higher dollar also contributed to Thursday's sell-off. Benchmark West Texas Intermediate crude for June settled at \$99.80 per barrel on the New York Mercantile Exchange. That's the lowest settlement since March 16. Oil last had a one-day percentage decline this big on April 20, 2009. Back then a barrel of oil cost less than half as much as it does now.

Analysts also said the lack of any terrorist retaliation of the killing of Osama bin Laden eased concerns about the safety of the world's oil fields.

Story: Commodities in free-fall help stocks end lower

Oil and other commodities have been on a roll since around Labor Day, when the Federal Reserve indicated it would take more steps to boost the U.S. economy. The result: lower interest rates and a weaker dollar combined with increased global demand to boost prices for oil, precious and base metals and grains.

This year, uprisings in Libya and the Middle East gave a further lift to energy markets.

This week investors have reversed those bets on commodities and locked in profits.

The plunge in oil may be enough to keep pump prices from reaching a national average of \$4 per gallon. Retail gasoline has surged 30 percent this year. It's risen for 44 consecutive days to \$3.985 per gallon.

Advertise

| AdChoices Fred Rozell, retail pricing director at Oil Price Information Service, a private research and consulting firm, said the national average probably won't get to \$4 per gallon.

"I wouldn't be surprised if we dropped to about \$3.50 by the middle of June," Rozell said.

Expensive fuel bills can crimp customers' spending habits. Earlier in the week, reports from MasterCard SpendingPulse and the Energy Department showed that Americans bought less gas in the final week of April.

On Thursday, some retailers warned that soaring gasoline prices are starting to cut into the spending power of lower-income customers who were already on tight budgets. Also, the government said that the number of people applying for unemployment benefits reached an eight-month high. Distress in the job market depresses gasoline demand, analysts say, because large numbers of Americans drive to work.

"Commuters are the bedrock of gasoline demand," Cameron Hanover analyst Peter Beutel said. When people lose jobs, "you're killing the best part of that demand ■ the part that will always be there as long as someone has a job."

Story: Americans go from rage to resignation over \$4 gasoline

Companies feel the squeeze of high oil prices as well. Four of the nation's top airlines combined to lose \$1 billion in the first quarter, largely because of the high price of jet fuel.

Other energy futures fell sharply as well. Heating oil fell 25.61 cents to settle at \$2.8869 per gallon and gasoline futures lost 22.71 cents to settle at \$3.0954 per gallon. Natural gas gave up 31.3 cents to settle at \$4.331 per 1,000 cubic feet.

In London, Brent crude lost \$10.39 to settle at \$110.80 per barrel on the ICE Futures exchange. The U.S. dollar rose strongly against the euro Thursday after the European Central Bank's president declined to signal that interest rates would rise again next month. Oil, which is traded in dollars, tends to fall as the greenback rises and makes crude barrels more expensive for investors holding foreign money.

Page 80 | Post 1

Author: eelfranz

Date: #

Davlo,

Those numbers are posted on the thread... Read the thread...

Page 80 | Post 56

Author: eelfranz

Date: #

Look at this great trade set up - A/U 1hr - Note the TDI just signaled an exit...



Page 80 | Post 76

Author: eelfranz

Date: #

SnarlyJack...

Your G/U and A/U trades are not within the rules... hope it works out... My Daily charts don't indicate any Longs...

Page 83 | Post 212

Author: eelfranz

Date: #

Where to start ... hummmm

Dean - (1593) Note the 3 previous reversals... only 1-2 candles, the #1 candle had a pullback at

resistance and the TDI has tweaked...

d narrow 1594... thanks.

Android 1588... see post 1594...

Davlo - Old buddy... sometimes I think you don't have a clue about this method. Please quit asking so many questions and STUDY the method from this thread and the other starting about page 264 to the end... which was posted earlier... please !

Dean - 1606 - good analysis...

Chilly - On the Stoch's... if the line is outside the 20-80 lines... I completely ignore it...

Pete (1620) -

CCE (1650) - Good Advice

Page 83 | Post 228

Author: eelfranz

Date: #

Hi everyone... Please keep posting all charts (good, bad & ugly) and please jump in to help Analyse other traders charts or comments ... It's a great help to me and you'll learn faster... thanks everyone...

Page 83 | Post 333

Author: eelfranz

Date: #

I dream about trades like these... puts a smile on my face when sleeoing...

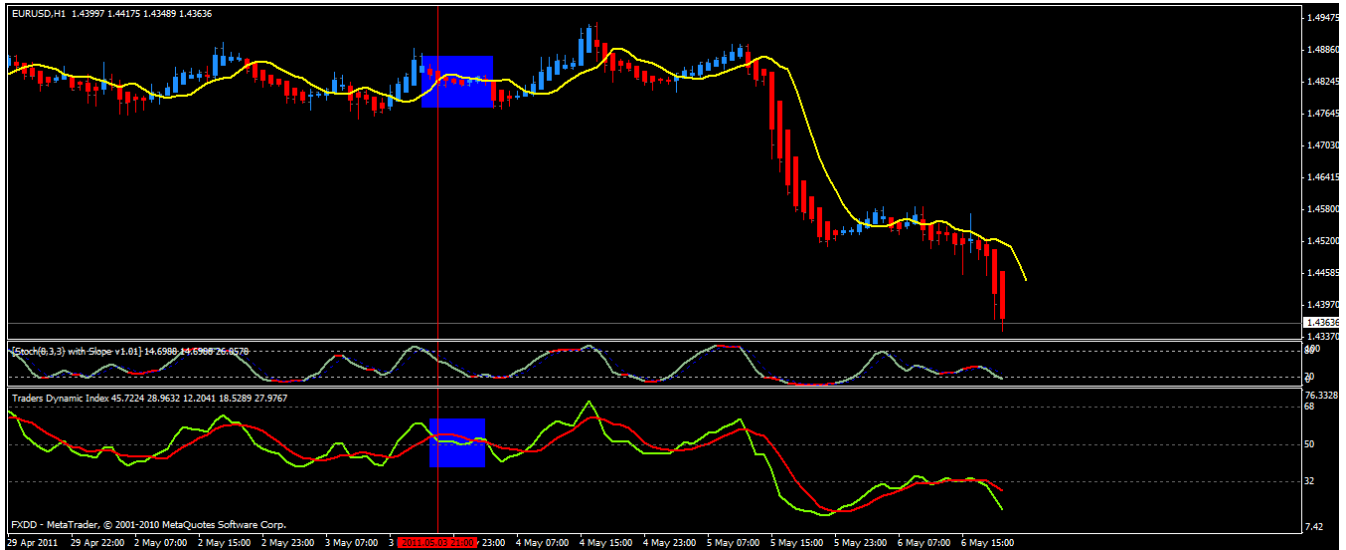


Page 83 | Post 373

Author: eelfranz

Date: #

This looks like a good trade... green under, Stoch's confirming... BUT look at the size of the candles on the PA... don't enter...



Page 84 | Post 50

Author: eelfranz

Date: #

Live2wrshp... Amen !

Entries look good.... but PA Candles are small so keep a close eye on it...

Page 84 | Post 66

Author: eelfranz

Date: #

Kumo,

I just trade what I see... If I see smaller candles the trade looks shakey to me... and I usually pass...

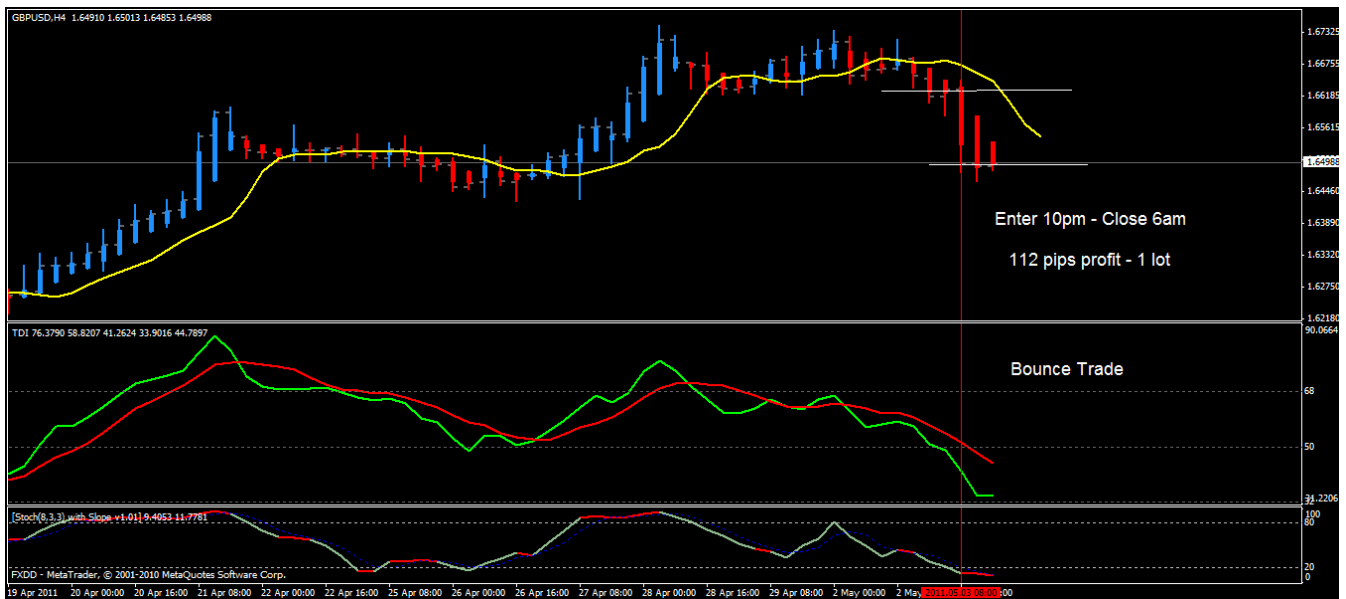
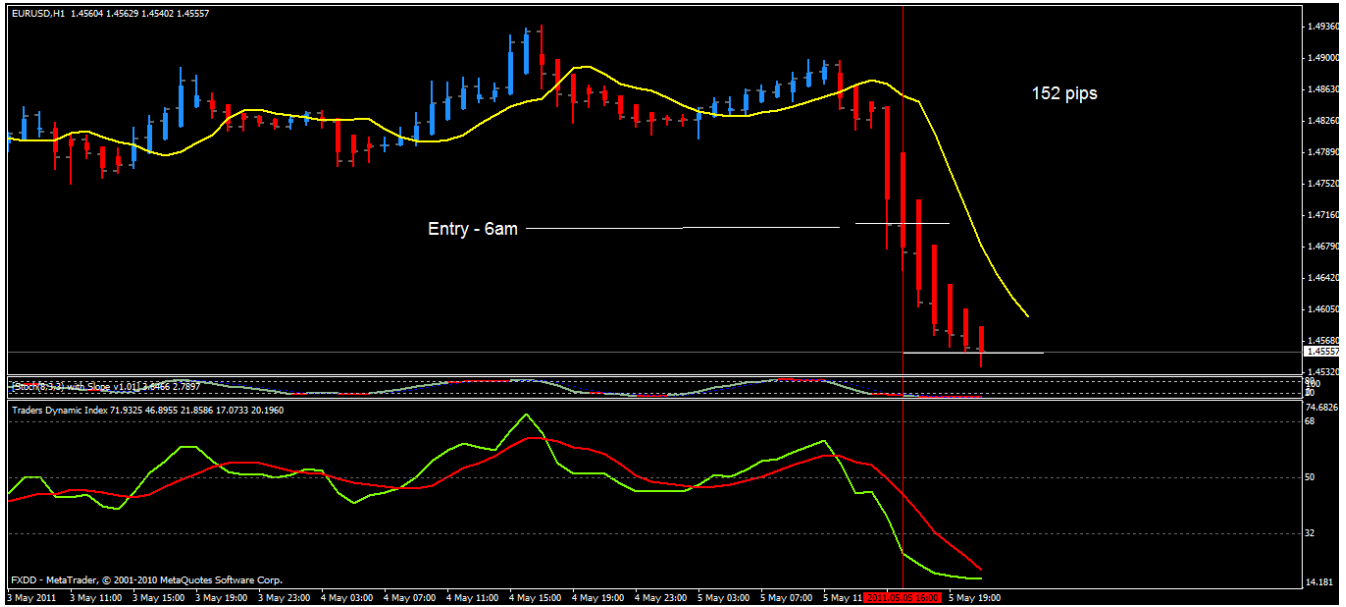
One of those BASIC fx deals I guess...

Page 84 | Post 105

Author: eelfranz

Date: #

My 3 trades for the week... trying to average 250 pips a week... trading full lots... all 3 were bounce trades... when you ask why I didn't take a trade at an obvious candle... usually the answer was I wasn't online then or I was sleeping...





Page 84 | Post 125

Author: eelfranz

Date: #

If your in a good strong trade 3-5 candles don't be afraid to re-enter again for even more pips profit.... I do that quite often... but make sure everything looks strong and keep an eye out for pull backs... and exits on the TDI...

Page 84 | Post 176

Author: eelfranz

Date: #

Tmax,

Page 84 | Post 197

Author: eelfranz

Date: #

Dyekid... Congrats buddy on your pips...

Page 84 | Post 213

Author: eelfranz

Date: #

Lawton.... Great video...lots of work !

Page 85 | Post 302

Author: eelfranz

Date: #

Dimsss - post 1674
Which page & what post?

Page 85 | Post 318

Author: eelfranz

Date: #

Allan,
Which page, which post?

Page 85 | Post 334

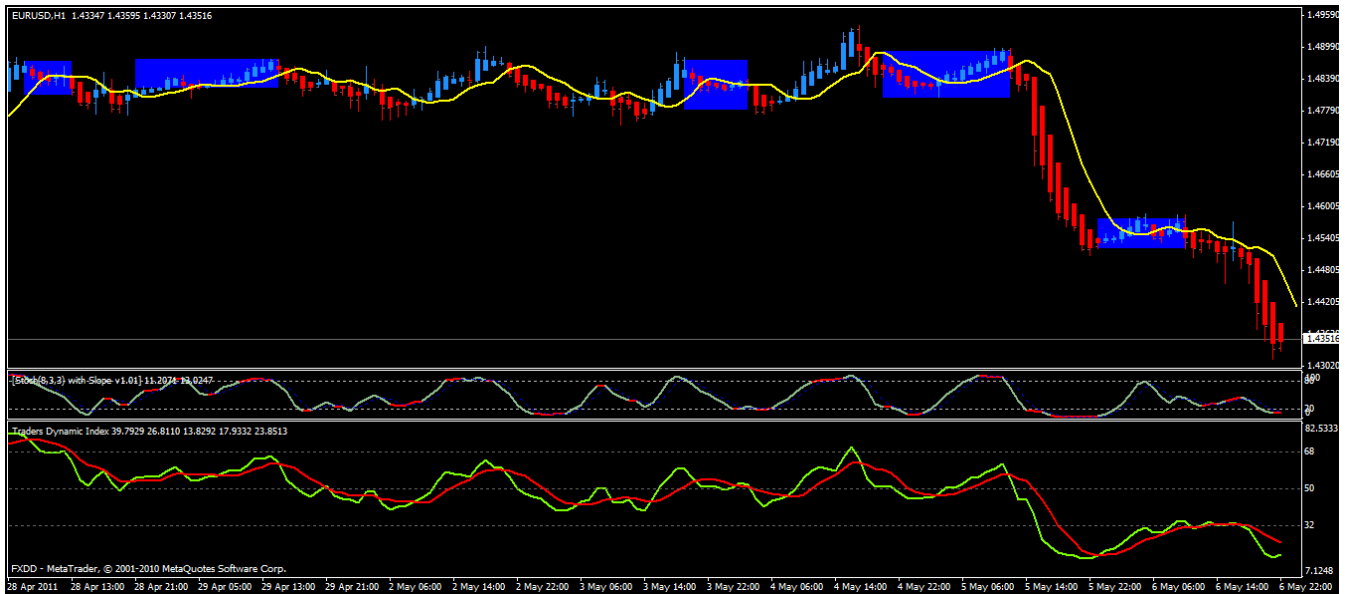
Author: eelfranz

Date: #

|

max

my candle size out (+) and then click back 2 times (-) ... This chart shows the candles I pass on for trades...



Page 86 | Post 130

Author: eelfranz

Date: #

Alan....

There are 3 charts on that post ! The first 2 I exited because the TDI went flat and on #3 I exited on the pull back...

Page 86 | Post 146

Author: eelfranz

Date: #

Geo,

Why waste your time on lower time frames when on the 1hr chart you can make something worth while... right ? You got it...

Page 86 | Post 162

Author: eelfranz

Date: #

Dimsss...

If there are small candles and a TDI entry signal... I pass on it and find another set up....

Page 86 | Post 289

Author: eelfranz

Date: #

Jeffx...

Have you read the thread completely? For about the 3rd time... I don't use a SL on the Hour charts and on the 4hr charts I use the last swing/reversal hi or lo...

Page 86 | Post 305

Author: eelfranz

Date: #

farsisub,

Your question:

hi eelfranz

i know this is a repetitive question i have to ask it again because i feel it's the heart of system i follow topic from first till now but i can not understand when we have to run into trade . when green line cross red in tdi in open of the candle?

how do we know that it will be a cross , not a touch ? should we wait for second candle ?

When TDI touches red it could bounce off... you have to wait for the next candle to appear... if green crosses red then that is a TDI Entry signal as long as it's on the first two candles of the reversal.

also in this situation we may lost many pips .

Not if your not in the trade yet...

this is very strange for me and can not choose which strategy for entry is the best .

There is only 1 method.

i want to know how u trade eelfranz . with your experience which one is profitable more that the other one . open on first candle or wait for confirmation ?

Wait for the confirmation...always.

People have added several rules that aren't my rules

Page 86 | Post 344

Author: eelfranz

Date: #

Dyekid217... Good analysis buddy...

I get a little frustrated when people keep adding stuff and then posting it on the forum. I repeatedly ask others to PM others on the thread with the new ideas and not posting them. At least PM me with their ideas...

The main entry rule is:

green crossing red on the TDI

within the

first 2 candles

for an entry...

I don't care what the red TDI line is doing.

Did Stoch's confirm the TDI signal between the 20-80 lines...?

The 12-2 and 4-6 is for the TDI and not the 5ema... that would just be a bonus...

If you meet the TDI entry rule it doesn't much matter where the 5 ema is in relation to the 1st two candles...

All this extra crap does nothing but confuse other traders and their success rate drops and they can't figure out why...

Everyone - Please stop adding anything... stick to the SIMPLE BASIC RULES.

That's what makes it work !

Page 86 | Post 376

Author: eelfranz

Date: #

Mili...

Page 87 | Post 1

Author: eelfranz

Date: #

No more adding things to this method.

PM me first always.

If you can't respect and live with that... unfortunately you'll be banned...

Every trader has learned the forex differently... you find things you like to do or use. That's great but do so without posting it here. We follow the rules only and that brings the members success... thanks...

Page 87 | Post 92

Author: eelfranz

Date: #

Take a look at this long term chart... Green has barely crossed the red line so a trade could be taken... but use common sense... I'd rather see where the green line is going to go on the next candle before entering....



Page 87 | Post 373

Author: eelfranz

Date: #

Jeff,

Sorry for my mistake...

Page 87 | Post 393

Author: eelfranz

Date: #

Dyekid,

Your Questions:

after looking at the training charts again, I see that if the first candle doesn't cross the tdi then stay out?

Yes. Usually when the second candle opens you'll see it on the TDI. If green crosses red and all looks good... enter the trade then.

Following the rules you don't want to get into the trade halfway through the second candle am I right?

See above...

you say within the first or second candle.. but since you don't get in halfway and you don't get in on the third. placing a trade after the 2nd closes is against the rules isn't it?

Yes - enter on the first two candles... other wise pass...

If it's a good trade 90% of the time you get it on the first two candles. A few candles later you may see a bounce entry...

If you don't find a solid entry on candles 1 or 2... look for another set up.

Look... sometimes you come in and turn the computer on and notice a trade set up on the second candle... if all else looks good enter the trade. My main point is if you can catch it at the beginning of the candle then you have more momentum...

Page 88 | Post 344

Author: eelfranz

Date: #

Alan ,

People who are newer to forex keep asking me about what else as a seasoned trader I look for before taking a trade... example: Basic things we should check no matter the system or method. In order to help them I explained things that pertain to trading the forex. I'm interested in their over all success and try not to be secretive about those things... everyone is at a different level...

Page 89 | Post 24

Author: eelfranz

Date: #

Geo...

Love the wheelbarrow full of pips... you must be doing something right !

Page 89 | Post 40

Author: eelfranz

Date: #

What are we all about ?

Page 89 | Post 80

Author: eelfranz

Date: #

2scoops... Here kitty, kitty... come to papa....

Page 89 | Post 112

Author: eelfranz

Date: #

To all your beautiful wives... Happy Mothers Day... Do something special for your Sweetheart today... they more than deserve it...

after all they put up with you and your trading schemes all year long...

Page 89 | Post 186

Author: eelfranz

Date: #

OK, OK.... let the dust settle or they may take away our sticks for roasting marshmallows.... and the wheels on our wheelbarrows...

...

Page 89 | Post 202

Author: eelfranz

Date: #

d narrow....

Your question:

about the re-entry after hitting the 12-15pips S/L:

1. so, if PA goes back in your initial direction, do you re-enter at the SAME price as initial/original price that you've entered before?

NO... If it draws back on me that much then I screwed up and didn't do my analysis incorrectly... missed something... at this point I'm usually past candle 2. If I re-enter it will probably be on a bounce trade...

2. then you'll do the same (exit trade) if the trade goes 12-15pips against you and re-enter if it goes back to the initial direction, as long as the price is still within 1st or 2nd bar OR just passed due to the choppy move?

NO... see above...

Page 89 | Post 218

Author: eelfranz

Date: #

Favorite...

I never trade on Sundays... market is unstable to me...

Page 89 | Post 234

Author: eelfranz

Date: #

Oyapoke...

Is on my Ignore List...

Page 89 | Post 299

Author: eelfranz

Date: #

AlienFrog,

My friends only response was... ribbit, ribbit... Actually this is a new frog type just discovered recently...

Page 90 | Post 186

Author: eelfranz

Date: #

Diego,

Did you realize your two trades... One was Weekly and the other Daily.... ?

Page 90 | Post 222

Author: eelfranz

Date: #

d4r3---...

Think of a clock on the wall ... For Longs you want the green line pointing between noon and 2... just the opposite for Shorts... green line pointing between 6 and 4 on the clock before taking a trade... got it ? Been explained a couple of times already...

Page 90 | Post 254

Author: eelfranz

Date: #

Tig07''''

Don't know anyone trading those kind of charts... and we don't use the 21ema with this method.

Anyone wanting any more info... PM Tig. Thanks...

Page 90 | Post 293

Author: eelfranz

Date: #

Juls...

Right in front of me... sorry...

Page 90 | Post 325

Author: eelfranz

Date: #

Brapp,

Close your Brokers File...

Load your indicators in your indicator file... then close...

Do a re-start. On your brokers platform those indicators should have loaded in your Custom Indicators file.

Click and drag to your chart...

Page 92 | Post 24

Author: eelfranz

Date: #

Alien Frog...

Your Question:

Question: So the "third candle no trade rule" means the third RED (or blue) candle in a row?

Yes... only enter on candle 1 or 2. On candle 3 and above pass and watch for a possible bounce trade...

I thought it meant the "third candle after the signal." I would just ask for confirmation on that since it's a significant point and I don't want to misunderstand the rules. Thanks again!

DyeKid, thanks for posting your chart. I'm watching this trade. The new candle just opened. The green lines in both charts just went flat. That means exit, right?

RIGHT

Page 92 | Post 88

Author: eelfranz

Date: #

Babnz.... 1812

Always look at the TDI angle... 12-2 or 4-6 on a clock. If it's a weak 2 or 4 o'clock position... don't take the trade...

On Post 1816... Stoch's is not confirming the TDI and you have small candles...

Page 92 | Post 104

Author: eelfranz

Date: #

FX26...

I don't refresh my charts while trading... creates more confusion I think...

Page 92 | Post 166

Author: eelfranz

Date: #

I'm gonna call it a night... see you tomorrow....

Page 97 | Post 139

Author: eelfranz

Date: #

Hummm... Here we go...

mbah 1833 - Check to see what the previous candles look like...

Dean 1857 - 2-3 inches or so to the left...

Reece 1865 - Read the complete thread...

study my charts

...

Defiant 1873 - Same as Reece comment above...

Dean 1878 -

33drifter 1895 - I only took 3 trades last week and made over 250 pips... averaging over 50 a day...

Kumo 1901 -

Robbin 1925 - See page 1... bottom left updates...

Olegy 1927 - Congrats on your trade...

Page 97 | Post 155

Author: eelfranz

Date: #

Power Thoughts

from Perry A~

Phenomenology always comes back to the understanding that people act out of their own choices and once you realize that then you know that others don't make you do anything - it is how you choose to react to the things going on around you that determines your own reality. Understanding that each of us has a different reality is a toughie as people so much want there to be a right way and a wrong way for everything. Humans like to keep score!

Mary Virginia Baird-Vivian

Page 97 | Post 171

Author: eelfranz

Date: #

I hear a lot of grumbling about Sunday trades... I don't trade Sundays because who needs the aggravation... not me...

Page 97 | Post 232

Author: eelfranz

Date: #

Honestly folks... I spent over 2 years refining this method... so it would be simple to understand and easy to trade...

Just follow the simple entry rules and TDI exit rules... this isn't brain surgery or rocket science. Just follow what I show you... what I tell you... not what others say that's not within the rules. It's simple and many of you are thinking it can't be this simple so you try to add things and complicate it... that will only lead to your minimum performance or failure...

When you do that you create stumbling blocks for yourself... Plain and simple... if your not making bunches of pips your not following what I and the other key guys have taught you...

Page 97 | Post 248

Author: eelfranz

Date: #

Specialfx....

It worked and looks good here... even from 1,000 yards away...

Page 97 | Post 332

Author: eelfranz

Date: #

Oleg...
Your trade...
You entered on a weak TDI green angle... weak 4 o'clock direction...
Previous short swings were only 1 or 2 candles going short...
Keep an eye on it...

Page 97 | Post 348

Author: eelfranz

Date: #

Go4pips...
Called but there was no answer... about 11:30 my time....

Page 99 | Post 1

Author: eelfranz

Date: #

Can't leave you guys for even a minute and your gettin' in trouble... lol...
babn 1948 - looks ok
dimsss 1944 -
fwoody - posted on Friday.
fodukes - see post 1, bottom left... open updates...
canialegui 1937 - entry looks good... candles are small... not much momentum...

Page 99 | Post 40

Author: eelfranz

Date: #

sjr...
Call the broker, ask for tech support, explain the problem and I'm sure they can fix you up at 866-367-3933 for FXDD....

Page 99 | Post 111

Author: eelfranz

Date: #

Entered this E/U trade last night on the weekly time frame... put the SL at the top of the previous candle... about 150 pips away... won't see the next candle until next week... already in profit... see the nice 5 o'clock green TDI line with Stoch's confirmation...



Page 99 | Post 372

Author: eelfranz

Date: #

Dean 1973 ,
Yes

Page 99 | Post 388

Author: eelfranz

Date: #

From now on I'm gonna quit answering questions that I know have already been answered. It just shows that person is to lazy to study and read the whole thread a couple of times... period. Your wasting my time and the time of the serious traders...

Tig - Call the broker Customer Service.

Babn 1968 - 150-250 on a weekly chart SL.

Tmax 1974 - It's in the thread.

Bonzdoc 1975 - NO

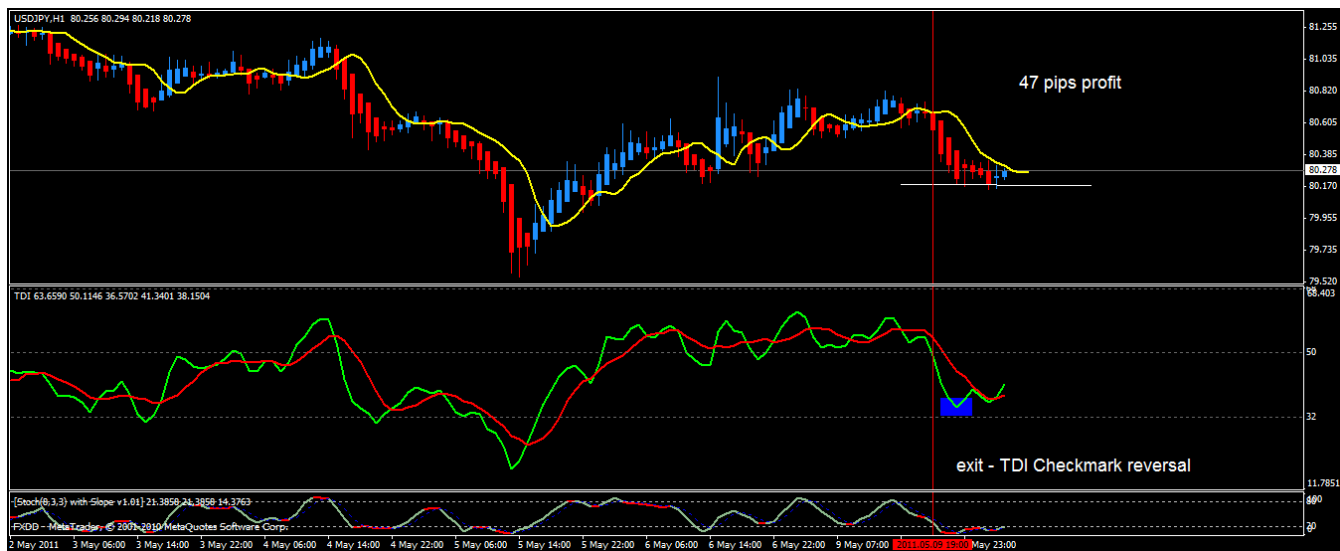
d narrow 1978 - Safest SL is at the previous swing hi or lo...

Page 100 | Post 1

Author: eelfranz

Date: #

Today's Trade - 1hr chart - Looking left you'll see where PA dropped to previous support... TDI check mark exit...



Page 105 | Post 159

Author: eelfranz

Date: #

Good Morning Everyone... It's 11:49am here.... close but no cigar... ?

Anyway... Here goes:

Dean 1982 - Always expect a drop to the next level on a short or reversal there possibly...

Otiose 1983 - training chart of the size of candles where I wouldn't take an entry...

littlebunny 1984 - yes

gerald 1985 - The 4 o'clock angle is on the edge of no mans land... maybe yes or maybe no. Best if it's at a 5 o'clock angle... stronger...

Dean 1986 - No TP... I'll let it ride or take me out...

Chews - Missed you buddy. Congrats on those pips... wow !

pigwiddeon 2065 - Proper entry would have been on candle #1. On candle #2 if you would have exited at a 12-15 pip pullback... you would have been in profit...

miambole 2076 = 1st blue line... 50/50 chance... blue line #2/3 shows TDI green flat (exit signal) and consolidation which I don't enter trades in...

Page 105 | Post 175

Author: eelfranz

Date: #

I closed my weekly trade 21 pips positive... not much action for 2 days... get out if that happens...

Page 112 | Post 323

Author: eelfranz

Date: #

Our friends outside the USA....

I believe the London Session is the best session to trade

... The only reason I trade it on the 4hr charts because that's my normal sleep time. I put my S/L at the previous swing hi or low... so if it swings up and down 30 pips let say... I'm unaware of it because I'm sleeping.

If my normal traing hours included the London Session I'd trade it on the 1hr charts. Then I'd trade the first couple of hours on the N.Y session on the 1hr charts too.

Then I'd be off the charts until an hour or two before the London Session...

Put the odds in your favor for success... It's like looking for the best set ups only... odds in your favor again.

Page 113 | Post 271

Author: eelfranz

Date: #

Hey Guys.....

Sorry I haven't been online much. Felt like crap the last two weeks... didn;t even trade yesterday or today...

Markets looked poor this last week to me I don't trade when I'm really feeling bad...

Doc appointment tomorrow.....

E

Page 113 | Post 326

Author: eelfranz

Date: #

Juls - Kumo...

I click the + to the max then back off on the - two times...

Yes

Page 128 | Post 338

Author: eelfranz

Date: #

Ok Dudes & Dudettes....

What's the name of this thread ? Ham & green eggs...ummm... Cat climb a tree... hummm... what, what what.... !

Possibly: Trading Made Simple.... Well we know it's for Traders...
Made Simple... hummm... and it's made simple so most anyone can understand it and
it has very simple rules.

I think your biggest problems are understanding BASIC FOREX ISSUES....

like am I in Consolidation, how close is the recent Sup/Res levels, Is PA candles small and undecided
which way to go.., was it a strong reversal last time or only 1 or two candles... things like this which has
nothing to do with our method. Those things are Basic Things every trader has to learn before trading a
new method. So when you failed to make a profit because you don't know those things ahead of time...
well, it must be a bad method... Not...

So I want those who consider themselves having more than 1-3 years experience to point out those
important Basics using a chart which is marked up and why those things are important to consider
before entering a trade. Just discuss a few things per post... that way you have time to think about what
you want to discuss and find a chart for examples... Then keep posting other charts...

It will re-inforce it for you and help teach everyone newer on the thread...

You guys/gals are making some great trades with lots of success... and I'm proud of you all...

Thanks.... Big E

Page 131 | Post 359

Author: eelfranz

Date: #

Alright all you party animals trying to recover from last night... or longer...

Last couple of pages has covered many different topics... well, touched base anyway....

2scoops... on post 2594...

2scoops asked me a long time ago what would be the most beneficial to learning this method for higher
success... The

answer

was simple... study old charts for set ups... now strip down everything on that chart at that point...

trends, angles, S/R levels, News times, Stoch angle within the 20-80 lines..etc. Burn it into your

memory... I spent 2 years doing that....

so what does that mean

?

It takes me 15 seconds to strip a chart down to nothing including the TDI & Stoch's. Taking clean trades
is a breeze for me... why?

Read above...

I can take you to water but I can't make you drink... follow the simple entry & exit rules. Forget other
indicators. I went down those roads so you wouldn't have too...

There is a handful who trade it correctly here who are rewarded nicely...

Page 132 | Post 181

Author: eelfranz

Date: #

Xaphod...

Thanks buddy... this guy is worth a million and a good friend. I've missed you... Welcome back home...

His advice is good...

Page 132 | Post 197

Author: eelfranz

Date: #

Tig...

Page 132 | Post 213

Author: eelfranz

Date: #

Hey All...

I'm having trouble trying to breathe tonight... may have to go to the hospital... could use your prayers... please...

Going to Emergency tomorrow AM if I get thru tonight... thanks...

Page 209 | Post 17

Author: eelfranz

Date: #

Hey Gang,

I've been in the hospital 12 days for Congestive Heart Failure..... trouble breathing. Boy they kicked my butt in there... looking for ways to escape daily... cloths or not !

Computer wouldn't work in my room... that would of helped me from going crazy..... by the time they do all there inspections/tests.... the word modisty no longer exists...

Please give me a week or so to "PUMP BACK UP" and I'll be ready... Thanks, Eric Big E

Page 212 | Post 102

Author: eelfranz

Date: #

Hi Gang...

Thank you for all the kuddos and prayers...

Still feel like last weeks dinner and hoping to improve as the days pass...

I'm proud of you all

Big E Eric

Page 219 | Post 400

Author: eelfranz

Date: #

Alright Dogs.... the Big Dog is back.... Big E. Lets cut the BS and get back to the method I layed out originally.

2scoops... thanks for helping out and steering traders in the right direction. Thanks to others who have helped tooo... God knows I've needed the help.

Let's get this thing fired up again....

Page 220 | Post 60

Author: eelfranz

Date: #

Rhino101....

Glad you joined us buddy...

QUESTIONS

1) 5 EMA - is it 2, or 3 horizontal offset?

I use the 3 personally... not much difference...

2) Do I wait for the 2nd candle above (below) the EMA, or 2nd candle after TDI cross?

Rules are green crosses red on TDI... when that happens only enter if it's on candle #1 or 2. After that look for a re-entry.

However you have to take in consideration Basic Forex rules... like consolidation, s/r lines, last swing hi or low, etc.

Page 220 | Post 194

Author: eelfranz

Date: #

Mack...

Moma Mia.... Those are nice looking 45's.... but trust me... more is not necessary or better...lol
I shot Pistol competitions for many years and with my Glock 9mm I could hit anything running or standing still... became second nature. Deer hunted with 41 and 44 magnum out to 100 yards.... Reloaded and fired 500-1,000 rounds a week...

Page 220 | Post 253

Author: eelfranz

Date: #

Nate,

Top chart looks good but watch last hi to the left....

Second chart is not ready to trade...

Page 220 | Post 357

Author: eelfranz

Date: #

Sach....

Enter at the

beginning

of candle # 1 or 2.... not at the end.

Page 221 | Post 109

Author: eelfranz

Date: #

Remember -

I only trade the 4hr charts during the

London session only

.

I exit all trades at 6am pacific time

....

IF I see any good trade set ups

during the day I drop to the 1hr charts....

Page 224 | Post 206

Author: eelfranz

Date: #

Mannal....

Trade any time frame buddy. I just prefer 4hr for myself...

Page 224 | Post 222

Author: eelfranz

Date: #

Dean,

If I'm online during the day I'll trade 1hr charts.... London session starts for me at midnight my time....

Page 225 | Post 92

Author: eelfranz

Date: #

I love ya all but your breaking my heart. Didn't you take written notes when you read the thread?

I don't trade around news time...

Not using a S/L on the 1hr is my choice... do what you feel safe with...

I don't refresh my TDI after I enter a trade...

I only look for the best set ups and trades.

Page 225 | Post 154

Author: eelfranz

Date: #

Trade...



Page 231 | Post 422

Author: eelfranz

Date: #

Hey Gang,

Sorry I haven't been too active. Every day giving blood tests and seeing doctors. They are kicking my butt.

Thanks for helping each other... that's important...

Please forgive me not getting to your questions....

Page 234 | Post 329

Author: eelfranz

Date: #

Hey gang,

I was just looking at the three amigos (e/u, g/u, a,u) on the 1hr charts and they look like they are getting ready for set ups soon. My time 2:30 Pacific right now...

Page 234 | Post 371

Author: eelfranz

Date: #

Sorry guys... lost track of time... forgot it's Friday.... I'll keep looking for set ups for Monday... Have a great weekend...

Page 237 | Post 1

Author: eelfranz

Date: #

Video =

<http://www.compassfx.com/video/flash/52311/52311.html>

Page 238 | Post 17**Author:** eelfranz**Date:** #

2scoops....

You asked me about that last trade I posted:

As I saw the TDI Green make a second attempt to go short I looked to the left on the TDI to where it had gone previously short and I expected it to go about that far...

Make sure you look at your TDI guys like it's PA.

I Love to take trades from the 68 short or the 32 long.... seems like a higher percentage of success.

Anyone else notice that...

Feel free to use the yellow line on the TDI if it gives you more confidence. I just never have.

I'm wanting your success any way I can help you...

Big E

Page 238 | Post 49**Author:** eelfranz**Date:** #

2scoops,

Thought I'd have a fast pop back but it's slower than expected.

Taste buds are off... tired of sitting and laying down.... In a couple of weeks they are going to shock my heart in an attempt to lower my heart beat which is about 100 a min. now...

Tired of all this crap for sure....

Page 238 | Post 88**Author:** eelfranz**Date:** #

Remember when your looking at PA... it loves to return to previous hi or lo levels... check out a few charts.

Remember to always consider your forex basics when thinking about entering a trade...

Does it look weak or strong...

How close are we to previous hi's or lo's...

Are we close to 100 levels...

How many candles was the last reversal...

Are we in consolidation...

Are we dealing with little candles...

When is news coming...

12-2 & 4-6 angle?

Should take you a split second to determine these things...

Page 238 | Post 185**Author:** eelfranz**Date:** #

Tom...

Page 238 | Post 201**Author:** eelfranz**Date:** #

Hey Gang,

You know I prefer to trade the the 1 & 4hr timeframes....

Don't be afraid to trade the Dailies for you working guys and gals. They generally have nice runs per reversal.... give it a try....

Page 238 | Post 217

Author: eelfranz

Date: #

VBMark,

I would have stayed in that trade to almost B....

Still plenty of room between the green and red line...

Look at older charts and you'll see how the green line cycles like that....

Page 241 | Post 191

Author: eelfranz

Date: #

WBN,

On the TDI. Wait for the green line to

cross

the red line before considering an entry. Sometimes the green line will touch the red line and bounce back... that is a possible continuation trade then....

Page 241 | Post 230

Author: eelfranz

Date: #

Hi gang... Hope you are all doing well today.

I'm feeling better today. Saw 2 nurses and one therapist by 2pm. Food is tasting better. Sleep is 5-6 hours a night at this time... then I'm bright awake... humm

Big E

Page 241 | Post 246

Author: eelfranz

Date: #

Nate,

My broker starts the new day at 2pm my time. It's 5pm now. I only enter daily trades at 2pm.....

Page 245 | Post 145

Author: eelfranz

Date: #

There is no rule of waiting for TDI Green to be over 50 ! When Green
CROSSES

red and all else looks satisfactory... that is an entry signal.

Page 245 | Post 184

Author: eelfranz

Date: #

Ok Gang...

Lets try an experiment... If you prefer trying the method on a lower timeframe... post your results... and let's talk about it...

Page 257 | Post 369

Author: eelfranz

Date: #

Hey Gang.... Spent all day yesterday at the hospital and dealing with nurses today...

I'm having a lot of Neuropathy pain. Any of you have to deal with that? PM me please...

Thanks...

Page 266 | Post 1

Author: eelfranz

Date: #

Sorry I'm still under the weather. Therapist and nurse appt. today and doctors tomorrow... Big E

Page 313 | Post 316

Author: eelfranz

Date: #

I love you dear friends, Just got home from a 9 day hospital stay. Didn't eat at all, 1 1/2 hours sleep per night. 120 heart beat average... feel like a wrung out dish rag... talk soon... keep me in your prayers please.... blessings... Eric



Page 314 | Post 117

Author: eelfranz

Date: #

Just Pencils
This is so neat
especially
what the last paragraph says.
We can
all
apply that to our
lives as well.

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A PENCIL MAKER TOLD THE PENCIL 5 IMPORTANT LESSONS JUST BEFORE PUTTING IT IN THE BOX :

- 1.) EVERYTHING YOU DO WILL ALWAYS LEAVE A MARK
- 2.) YOU CAN ALWAYS CORRECT THE MISTAKES YOU MAKE.
- 3.) WHAT IS IMPORTANT IS WHAT IS INSIDE OF YOU.
- 4.) IN LIFE , YOU WILL UNDERGO PAINFUL SHARPENINGS, WHICH WILL ONLY MAKE YOU BETTER.
- 5.) TO BE THE BEST PENCIL, YOU MUST ALLOW YOURSELF TO BE HELD AND GUIDED BY THE HAND THAT HOLDS YOU.

We all need to be constantly sharpened. This parable may encourage you to know that you are a special person, with unique God-given talents and abilities. Only you can fulfill the purpose which you were born to accomplish. Never allow yourself to get discouraged and think that your life is insignificant and cannot be changed and, like the pencil, always remember that the most important part of who you are, is what's inside of you.

=

[IMG]file:///C:/Users/ERICFR~1/AppData/Local/Temp/imstp_animation_monkey_en_02090818.gif[/IMG]

I am using the Free version of
SPAMfighter

SPAMfighter has removed 421 of my spam emails to date.

Do you have a
slow PC?

Try free scan!

[IMG]file:///C:/Users/ERICFR~1/AppData/Local/Temp/stampa_girl_line_en.gif[/IMG]

Page 315 | Post 226

Author: eelfranz

Date: #

Entries...

Enter trades at the

BEGINNING of candle #1 or #2

.... not at the end of the candle.... you'll be more succesful....

Page 324 | Post 150

Author: eelfranz

Date: #

ssaqueel.... Congrats

Page 324 | Post 189

Author: eelfranz

Date: #

dryclean,
Enter trades at the beginning of candles... not the end...

Page 324 | Post 205

Author: eelfranz

Date: #

Johnami... thanks buddy....

Page 332 | Post 145

Author: eelfranz

Date: #

trade...



Page 338 | Post 124

Author: eelfranz

Date: #

4x trading is

Page 346 | Post 106

Author: eelfranz

Date: #

Top of the morning to my dear friends. Can't smell or taste yet but feel better..
Why do I suggest entering at the
BEGINNING
OF CANDLE 1 OR 2 INSTEAD OF THE END. Go back and look at any 1hr or 4hr chart.
HOW MANY CANDLES AVERAGE PER REVERSAL?
The sooner you get in the higher your adds.... sure you will have a few losses here and there. So
what....

Page 346 | Post 145

Author: eelfranz

Date: #

Why we love it ??????.....

Page 346 | Post 165

Author: eelfranz

Date: #

My favorite trading room....

Page 346 | Post 339

Author: eelfranz

Date: #

Netwatchpips.... Yes, when green crosses red....

Page 346 | Post 355

Author: eelfranz

Date: #

Ramses....

period 5, shift 3, exponential, typical price

Get help from 2scoops...

Page 346 | Post 387

Author: eelfranz

Date: #

HEY 2SCOOPS.....

gOOD TO SEE YOU HERE BUDDY....

Page 349 | Post 230

Author: eelfranz

Date: #

I would not have entered this trade above... consolidation and poor angles (12-2...4-6) is best.

post 6971 & 6973

Page 349 | Post 311

Author: eelfranz

Date: #

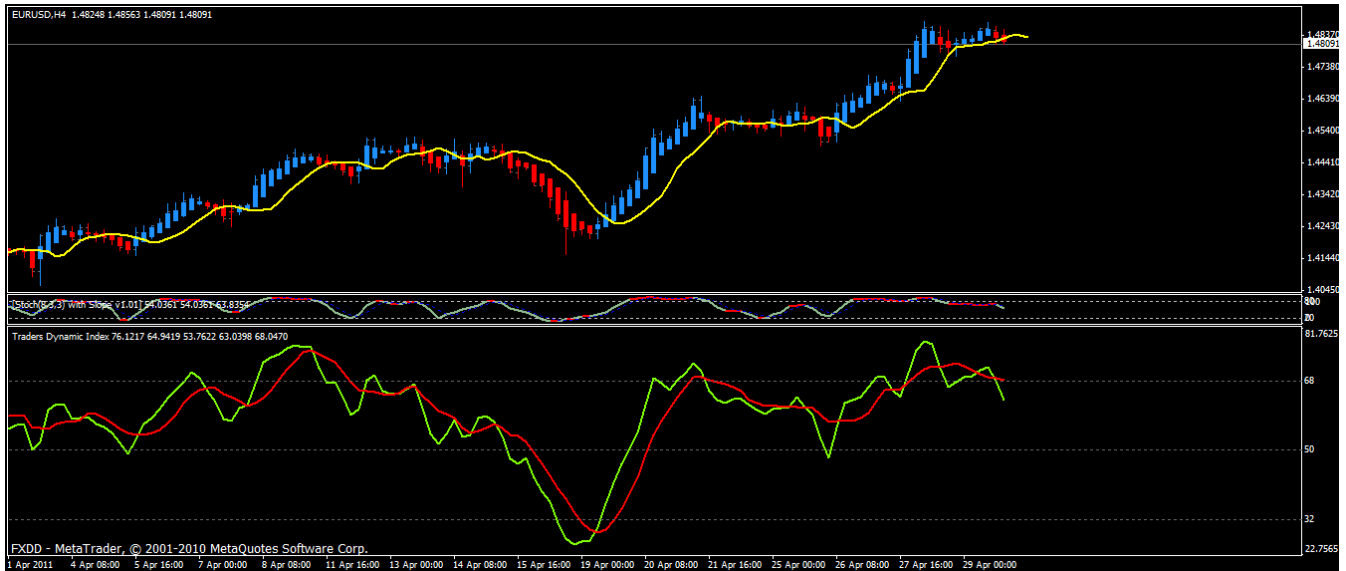
2scoops.... good post above buddy....

Page 349 | Post 350

Author: eelfranz

Date: #

e-u 4h, Pipiness



Page 350 | Post 70

Author: eelfranz

Date: #

Happy 4th of July...

Page 350 | Post 106

Author: eelfranz

Date: #

Demoreal, post 6982

1. yes
 2. yes on candle 1 or 2
 3. any
 4. 2 hr before london open
 5. look for solid candles
- Read the forum complete

Page 352 | Post 85

Author: eelfranz

Date: #

trade....

Perfect set up, good air, good angle.....



Page 355 | Post 63

Author: eelfranz

Date: #

To All -

2scoops is one of the oldest traders for our method. He understands more than most. He works hard to help you all and deserves your respect. When he posts... pay attention. He will help you become successful. I consider him AAA+++. Thank you 2scoops.

Page 355 | Post 79

Author: eelfranz

Date: #

Mornin' ceebs....

Page 355 | Post 145

Author: eelfranz

Date: #

The chart I posted was to illustrate a perfect set up.... timeframe was un-important. IF green crosses red in the TDI mid candle I would evaluate PA before entering...

Page 355 | Post 207

Author: eelfranz

Date: #

Mornin' Pipiness

Page 356 | Post 86

Author: eelfranz

Date: #

Beautiful Sample set up....



Page 356 | Post 187

Author: eelfranz

Date: #

Mornin' All...

Page 356 | Post 226

Author: eelfranz

Date: #

What I want most of all is your success using this simple method

Page 367 | Post 302

Author: eelfranz

Date: #

MSN,

Two different colors.... same as any...

Page 373 | Post 202

Author: eelfranz

Date: #

Congrats to all of you kicking bootie with this simple method..... Big E

Page 378 | Post 294

Author: eelfranz

Date: #

Good Morning all you fabulous traders....

I started trading full lots last year... tiring of \$1 a pip. Takes the same amount of work... why not get paid for it? Often shooting for \$500-\$1,000 PER EVENING.

IT'S NOT UNCOMMON TO FIND

3-6 TRADE SET UPS PER EVENING.

Sometimes I would set the TP to 20 pips. 3-6 pairs hitting 20 pips... a few losers maybe... made for a handsome profit.

If I put all of my eggs in one basket... it was hit or miss....

I trade both ways with success...

Page 378 | Post 310

Author: eelfranz

Date: #

Good Morning Snarlyjack ole buddy..... Mornin' 2scoops...

Page 379 | Post 374

Author: eelfranz

Date: #

Proof, proof, proof..... come on gang. We got members here making money hand over fist... filling their gold wheelbarrows....

Suck it up, follow the simple rules and trade Demo until you build your confidence.

Snarlyjack kicks bootie all the time. Once in a while we get kicked in the tail end.... so what... that's the forex. If you can't handle the heat stay out of the kitchen.....

The reason I post Training Charts is so you'll no what to look for

...

how to recognize it and where to jump in.

For those newbies go to www.babypips.com

and learn about basic forex principals.. I did years ago. It's worth the time.

You can do it..

Page 380 | Post 288

Author: eelfranz

Date: #

Here it is 4am and everyone is sleepin'.... as you should be on saturday morning.....

PLEASE TAKE THIS TO HEART... IT'S IMPORTANT TO YOUR SUCCESS.....

Study

old

4hr charts. LOOK FOR ALL THE TRADES THAT WOULD HAVE BEEN SUCCESSFUL. Now study each one... TDI angle, how close to s/r, 68 coming down or 32 going up, could you get in on candle 1 or 2.....

This will pay you big time if you do this faithfully. Do it for a year minimum.....

You will teach yourself what to look for before placing a trade...

Page 381 | Post 262

Author: eelfranz

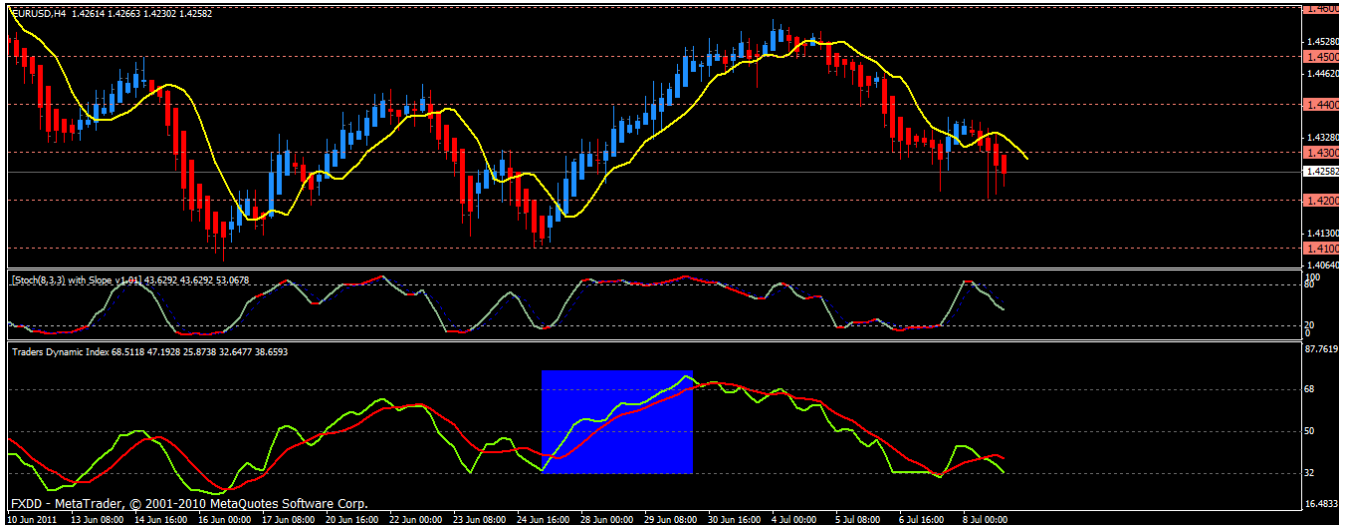
Date: #

WHEN TO EXIT -----

OK there appears to be some confusion here...

According to the rules you exit when the TDI GREEN LINE goes flat, check mark reversal or hooks over.... this is for the conserative trader and works great.

However.... note the blue box on the TDI below. See how the green line archs like a worm crawling up the red line without crossing red. You could have stayed in the whole trade without exiting until green crossed red finally.



Page 382 | Post 24

Author: eelfranz

Date: #

vbmark - Question:

Do you confirm with other time frames... NO

Do I refresh my TDI - NO

Could too many people be using this method - NO

I trade it simple and stress free... not adding anything else to the rules.

Sometimes I add the 100 lines to my chart because they draw PA like a magnet and it makes it easy for me to see where PA is going to go most of the time.

I trade the US Open first 2-3 hours on the 1 hr charts and then pretty much don't trade again until 10pm my time (2 hours before the London Open) and then it's on the 4 hr charts. I check any trades at 2am my time (Pacific) and then close all 4 hr trades at 6am my time.... and switch to hourly charts again.

Some days I don't trade like Sunday or Friday.

Page 382 | Post 90

Author: eelfranz

Date: #

When you look at the Green TDI line crossing the Red TDI line... Think of the face of a clock....

For a Long trade : when green crosses red you want the green line to be pointing up at an angle between 12-2 on that clock face. (If it's pointing between 2-4 just pass on it and look for another.

For a short..... when green crosses red down you want it to be pointing at a 4-6 angle only

Everyone understand?

Page 382 | Post 106

Author: eelfranz

Date: #

vbmark... Go back 1 page to my post 7615. Click on the chart to enlarge. See the light orange dotted lines on PA. Those are the 100 lines... Ex.... 1.4300, 1.4400, 1.4500. Note how PA goes to and touches

Page 382 | Post 122

Author: eelfranz

Date: #

Newbie Alert.....

I've never been a druggie or alcoholic but I want to warn you:

THE FOREX IS ONE OF THE STRONGEST DRUGS KNOWN TO MANKIND !

Once you get hooked on it you'll be thinking about it when your in church, making love, sitting on the pot, at work all day, during lunch time, during your commutes... it's a rush and you have to see what you've missed, what's new on the thread, how are you gonna hide from your baby the money you just lost.... it never stops and picks up speed as each day passes...

Enjoy the ride !

Page 383 | Post 374

Author: eelfranz

Date: #

OK Chillin' lets not throw water balloons or continue mud wrestling...

I presented this method in it's simplicity.... knowing many could benefit. It requires no more than I have outlined earlier and that is how I'll continue to trade it.

I know there is no way to stop others from adding other indicators. It's human nature. I would appreciate it if you did not post those indicators on this thread. Please start your own thread if necessary. It's a lot of work.

We have a fabulous group of traders on this thread. Let's keep our method clean and stream lined please...

Thanks Again, Big E

Page 384 | Post 24

Author: eelfranz

Date: #

Don't forget to -----



Page 384 | Post 44

Author: eelfranz

Date: #

Nacho....

You posted a chart with questions....

What I could see was PA was in consolidation and the TDI green line ANGLE was week...

Page 384 | Post 60

Author: eelfranz

Date: #

Always cherry pick and look for the steepest angles to trade...



Page 386 | Post 1

Author: eelfranz

Date: #

Ezzy -

I make lots and lots of money taking bounce trades...

DEAN -

Post 7675.... Y ES

Page 386 | Post 17

Author: eelfranz

Date: #

WHEN STUDYING OLD CHARTS.....

Get paper and pencil... write down the pair... now look for good trades and note the times. Soon you'll notice a pattern. Check back at those times on that pair for possible trades...

Page 386 | Post 56

Author: eelfranz

Date: #

dgcinc,

Congrats buddy....

Page 386 | Post 95

Author: eelfranz

Date: #

Mornin' Ceebs and Doaman...

Page 387 | Post 345

Author: eelfranz

Date: #

Dgcinc - Thanks for posting the losing trade.

I would not have taken the trade for one simple reason....

1) Poor angle of the green line as it crosses the red line.

2. We want a 12-2 or 4-6 angle only....

Page 387 | Post 361

Author: eelfranz

Date: #

I'm so proud of you all knockin' down so many pips... it's fabulous.
It's a simple system that works...

Page 388 | Post 1

Author: eelfranz

Date: #

WBM - I prefer to trade the 68 down....

Page 392 | Post 170

Author: eelfranz

Date: #

I see the same questions asked over and over. Don't be lazy. Read the whole thread and take notes.

Page 392 | Post 202

Author: eelfranz

Date: #

Forex Traders

Page 392 | Post 370

Author: eelfranz

Date: #

Training Chart -



Page 393 | Post 20

Author: eelfranz

Date: #

Forex Traders Retirement Home -

Page 393 | Post 102

Author: eelfranz

Date: #

Anyone finding this thread won't retire there. But here...

Page 393 | Post 296

Author: eelfranz

Date: #

I always trade this method the way I layed it out... simplicity.



Page 394 | Post 82

Author: eelfranz

Date: #

My template from post #1....

I went to compassfx.com and downloaded:

1. TDI removing all lines but green and red.
2. APB (average price bars)
3. Synergy removing top yellow moving average

Page 397 | Post 70

Author: eelfranz

Date: #

Trading Made Simple is -

Page 406 | Post 345

Author: eelfranz

Date: #

As you can tell from Puppypippy's comments he doesn't understand how our method works. He has not read the thread nor does he understand 12-2 or 4-6. I have advised him that he will be banned and to

please move on. You can select to ignore his posts. A lot of hate coming from him.
Think about this... If you had a system that was so hot... why would you take time to tear down others...

Page 415 | Post 17

Author: eelfranz

Date: #

I am so happy to see so many of you kickin' bootie. Honestly the rules are simple. You should expect winners on an ongoing basis.

You have to overcome personal glitches for this method or any other. Use common forex sense... look for possible problems before opening a trade. Check for correct angle, where is s or r, etc.

If you need a refresher about basic forex principals go to

www.babypips.com

, then come back.

BOUNCE TRADES - When green bounces off red... how is greens angle? If it's 12-2 or 4-6 and all else looks good... I'll usually enter.

Your all doing a bang up job...

Anyone in the U>S> need a call? PM me...

Page 415 | Post 99

Author: eelfranz

Date: #

EVERY BODY OUT OF THE POOL !

If you want to add indicators... keep it to yourself and please don't post it here. You know the rules... please trade it as layed out.

Trade it during the first 1-3hrs of any session on the 1hr chart and 4hr chart during the London open.

Study old charts on winning trades. Learn to recognize them.

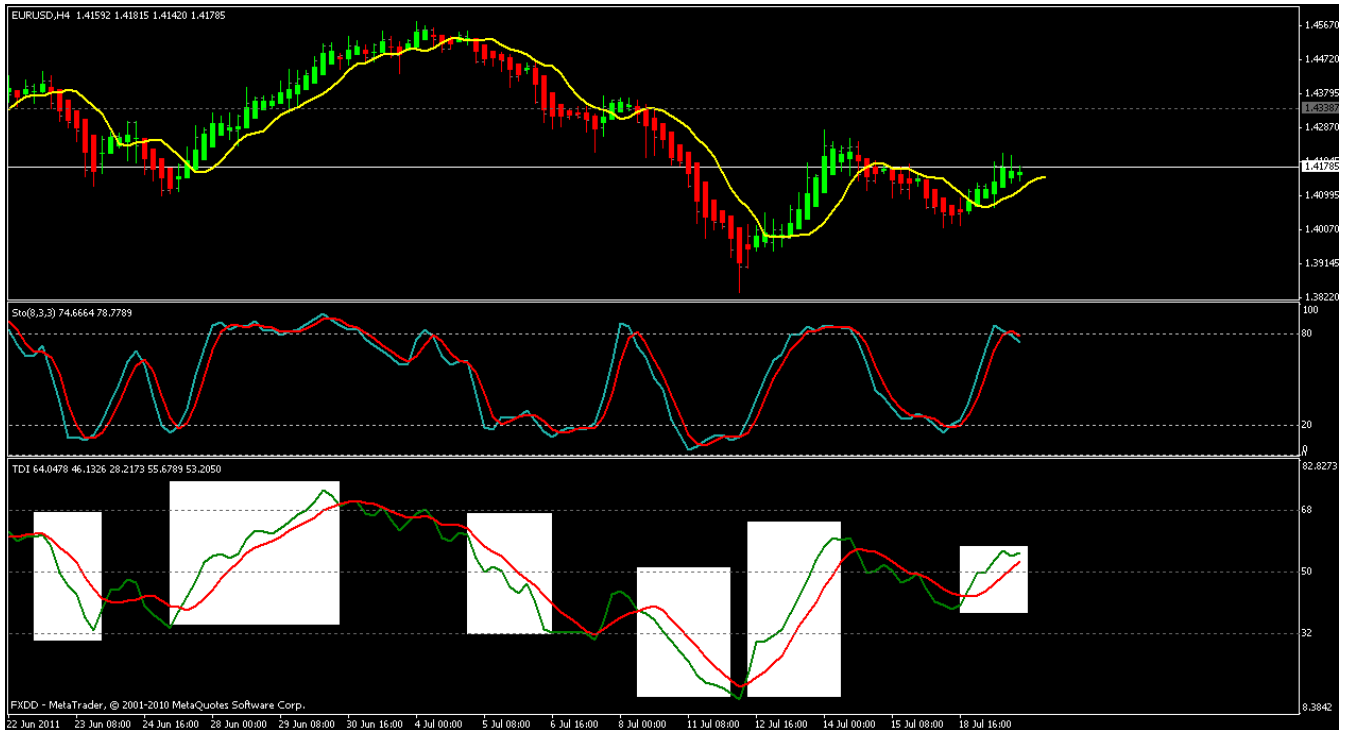
Watch your angles - 12-2, 4-6

Page 423 | Post 194

Author: eelfranz

Date: #

If your willing to monitor a 4hr chart... you will see how when green crosses red it arcs or wiggles above or below red (see white boxes on the chart). You can stay the trade until it crosses red and pull down 200-400 pips on the longer runs...



Page 428 | Post 54

Author: eelfranz

Date: #

Alexone, cyddus & syracuse4x...

After reading your questions... I suggest you take the time to read the complete thread...

Page 431 | Post 1

Author: eelfranz

Date: #

It's been a squirrely few days for trading... Here is a trade taken on the 15 min chart. The reason I exited where I did was I had hit the 68 line going long and I wanted to go back to bed so I just grabbed what was laying on the table...



Page 431 | Post 44

Author: eelfranz

Date: #

Vic....

Depending on the amount of time I want to trade I'll cruise the charts in all timeframes... a little variety but 1hr and 4hr are my main charts...

It's just after lunch my time (12:45pm Pacific Time) and I am looking at the 1hr charts... There are beautiful long trades on e/u, a/u, g/u (3 amigos) and a/j, e/j. Hope someone caught them...

Page 433 | Post 102

Author: eelfranz

Date: #

I can't believe people are still requesting his gem when he has already posted THE GEM... wake up. good luck tonight

Page 435 | Post 82

Author: eelfranz

Date: #

Lain #8621,

So if you wait until it closes to confirm the TDI cross, you'd be entering on the 3rd color change bar.

Isn't that breaking the 2nd color change bar rule?

If everything else looks strong,

I don't wait

for the candle to close... I enter ASAP.

Page 435 | Post 98**Author:** eelfranz**Date:** #

Have a good weekend all...

If your on the charts please take the time to study old charts looking for set ups... look at s/r near by, pick it apart as to why it was a successful trade so you can spot them when trading live...

Great job this week everyone...

Page 435 | Post 114**Author:** eelfranz**Date:** #

wmloto...

Open your pm or email so next time you have a gem it doesn't take up 3 pages of the thread please....

Thanks

Page 436 | Post 40**Author:** eelfranz**Date:** #

I'm going to do a test on the Daily charts. When green crosses red I'll stay in until green crosses red again. I'll report the results in a week or so...

I'll only enter if the candles are medium length or larger... wish me luck ...

Page 441 | Post 1**Author:** eelfranz**Date:** #

PM I received ...

Hi Big E,

Interestingly, I have also started testing your method on Daily TF and planning to do all majors for the period 2005 - 2010. So far I have tested EURUSD for 2005-2007 and got the following results :-

2005 - 9W 4L - 69% win rate

2006 - 11W 5L - 69% win rate

2007 - 10W 1L - 91% win rate

Though I got few number of trades on daily TF as compared to 4H TF however, the trade on daily runs as high as 1,000 pips but at the same time the proper SL could be as high as 300 pips. I am taking a comfort in the fact that if win rate is close to 70% on average the trader is far ahead in the race.

Looking forward the result of your testing.

Have a good weekend.

Page 441 | Post 63**Author:** eelfranz**Date:** #

What I see ... Daily Charts

usd/chf - going short on the TDI 32 line? Not me.

chf/jpy - Going long near resistance? Not me.

I hope it works out for you...

Page 444 | Post 17**Author:** eelfranz**Date:** #

What a crummy week to be trading...

Page 446 | Post 130

Author: eelfranz

Date: #

Good 4h trade ...

Page 446 | Post 150

Author: eelfranz

Date: #

4hr trade

I've got three other trades in progress but can't get the charts to load for some reason...

Page 460 | Post 195

Author: eelfranz

Date: #

For those not having a MT4 Platform : In place of the TDI

-> use the CCI

set to 6 and for the level enter a 0.0 line. When the line crosses the 0.0 line you normally have a set up.

This info was PM'ed to me ...

Page 466 | Post 139

Author: eelfranz

Date: #

232 and counting -



Page 473 | Post 151

Author: eelfranz

Date: #

All I use is the TDI and Stochs for confirmation.

I hope many of you made a killing on the recent E/U moves... Great news to move the market... I

bought a bigger wheel barrow...

Page 494 | Post 104

Author: eelfranz

Date: #

Top of the weekend to you all ! Go to any 1 hr/4hr chart,
just look at the TDI

... now scroll back about 6-12 months. It looks like rolling waves all along the TDI.

So why not get in at the top or bottom of the TDI.. You no that price
always

returns to it's previous levels.

If you entered when green crossed the red ... and stayed in until it crossed again ... I believe you would
make more pips than you think is possible ...

Page 495 | Post 265

Author: eelfranz

Date: #

Gettin' ready to hit it. Keep our method simple and don't complicate it. This is one of the easiest ways to
make money in the forex. Good luck this week.

Page 511 | Post 204

Author: eelfranz

Date: #

Remember -

STUDY OLD CHART SET UPS SO THEIR EASY TO RECOGNIZE.

Follow the rules.

Trade at the right time of day.

Expect a loss here and there.

Cut losses fast.

Page 537 | Post 220

Author: eelfranz

Date: #

Hey Everybody..... been missin' you.

I've been off the computer for about a week because of family visiting from out of town.

dgcinc -

Good comments.

You have to adapt this method to your trading personality. If you change it a little and your succesful...
go for it.

I'll try to post more training charts...

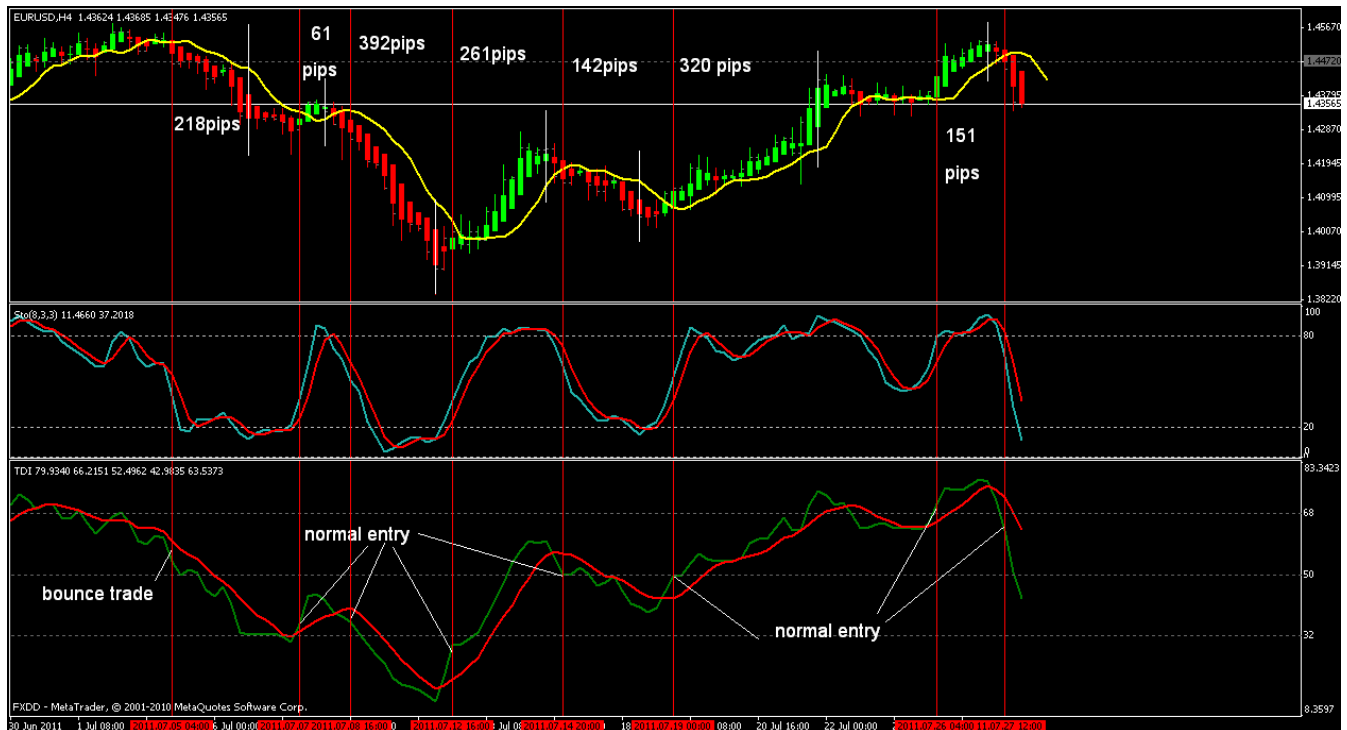
Good Hunting Eric

Page 537 | Post 294

Author: eelfranz

Date: #

E-U Entry training Chart - Examples



Page 544 | Post 203

Author: eelfranz

Date: #

Hey Gang ...

I'm sorry for the confusion. It was a Training Chart... the comments that followed you'd think I was giving drugs to kids.

A week or two ago I shared with you the fact that I discovered

when green crosses red and like a wave green ran up or down the red line that you could stay in the trade until it crossed back over for a bigger pip gain ...

it was an observation I was sharing with you

... and yes the green TDI would go flat and hook over until it hit the red line when it bounced again.

Three or more times in the past I've posted a live trade chart and lost over 30 pips on each one after taking the time to mark up the chart for YOUR BENEFIT for learning purposes.

Since I trade full lots it's cost me a lot of money ... lost just to show you A LIVE CHART

. I quit doing it for that reason and you would have too.

Now if any of you would be willing to set up a bank account I could draw on any losses suffered to give you a live chart... \$10 a pip ... I'd be glad to do that for you.

I've dedicated thousands of hours to help you make more money. I didn't ask anyone for a dime. I'm glad to help and share with you but just those 3 times alone cost me over \$1,000 in lost profit ... sorry - no more.

Your always gonna have some losses no matter the method you used ... that's just part of 4x. Pro traders just make sure they average out a positive cash flow at the end of the month.

Good Hunting Big E

Page 558 | Post 150

Author: eelfranz

Date: #

Hi Everyone

Hope the week is going well for you all.

Any questions? PM me.

My favorite plays are 32% up and 68% down on the TDI.

You have to check your TDI every time a new candle appears. OFTEN TIMES I'll check the current candle several times during the trade. Just my routine.

Do what works for you

Page 590 | Post 425

Author: eelfranz

Date: #

Beautiful play starting at 5:30am Pacific Time on the 3 Amigos.... e/u, g/u, a/u.... money galore....

Page 602 | Post 388

Author: eelfranz

Date: #

It's time for the arguing to quit. I'm getting emails... people are tired of it... SO STOP ! OR YOU WILL BE ELIMINATED... YOU KNOW WHO YOU ARE.

IT'S MY PROGRAM, SIMPLE RULES, SIMPLE PIPS... if your not happy here... please start your own forum... Big E

Page 637 | Post 112

Author: eelfranz

Date: #

True Story -

Last week I was looking at a strong trade and my greed was running deep. Not following the rules I entered on candle 5 on the 15 minute. One full lot... Lost \$308.00

FOLLOW THE RULES.

Page 641 | Post 249

Author: eelfranz

Date: #

X-MAN ,

My Skype name is eric.franz47... add me please. PM me with your phone number so we can talk or we can video chat over Skype. I hope all serious members will get the advanced version so we can see each other.

Looking forward to this Big E

Page 642 | Post 351

Author: eelfranz

Date: #

I'm so proud of many of you because you've seen the light and your making outrageous pip scores.

Please be willing to help other members... Discuss what you see and how you determine your entries and exits ...

Lots of possibilities here ...

Big E

Page 643 | Post 27

Author: eelfranz

Date: #

I'm gonna need help with Skype until I get the hang of it... Please PM me ASAP so we can talk by phone before Monday. Thanks, Big E Eric

Page 646 | Post 231

Author: eelfranz

Date: #

So many new traders... Do not think you can trade with us without reading the thread and taking notes.
READ & STUDY.

Snarlyjack - Good to hear from you old friend. We have stood back to back in battle more than a few times. May your trades be blessed buddy.

Come visit more often.

Big E