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What Are Maker and Taker Fees? Delayed vs. Instant Orders

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When buying and selling [cryptocurrencies](#) on a [tradingplatform](#), you must pay transaction fees. Generally, [tradingfees](#) on crypto [exchanges](#) are divided into two categories, orders that incur a **Maker Fee** and those that incur a **Taker Fee**.

Typically, **Maker and Taker Fees** differ in value, with the Maker Fee usually being lower.



What are Maker and Taker Fees in crypto exchange orders?

What Is a Maker Fee?

A **Maker Fee** is charged to a trader who **adds liquidity** to the market. This occurs when a user places a **limit order** that is not executed immediately and remains in the **order book** until another party fills it.

In other words, a **Maker Fee** is applied when the posted order does not get instantly matched with an existing opposite order. Usually, **Maker orders** do not execute immediately on exchanges.



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What Is a Taker Fee?



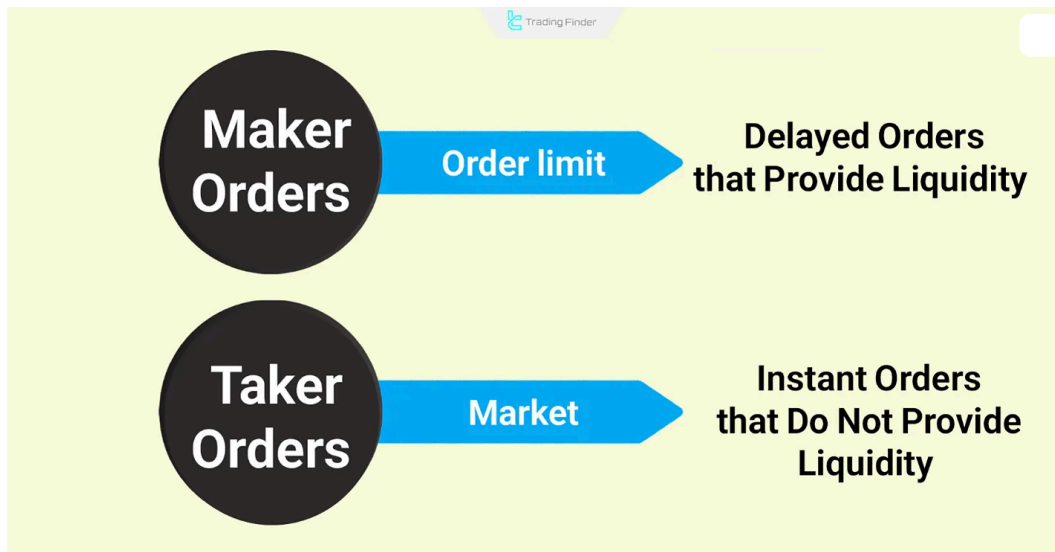
A **Taker Fee** applies to users who **consume liquidity** by immediately filling existing orders from the **order book**.

Simply put, when you place an order that is instantly matched and executed against another order in the market, you are acting as a **Taker** and must pay the **Taker Fee**.

Difference Between Maker and Taker Orders

Both **market makers** and **market takers** are essential to an active trading environment. However, **Maker and Taker Fees** differ across platforms.

Maker orders are typically **limit orders** that take time to fill, while **Taker orders** are **market orders** that execute instantly.



Maker vs. Taker orders in the crypto market

Who Are Market Makers and Market Takers?

In crypto trading:

- ⚡ **Makers** place **limit orders** that are not filled instantly, thus contributing to market liquidity;

⚡ **Takers** execute **market orders** that fill immediately, removing liquidity from the market.

Conclusion

Transaction fees on cryptocurrency exchanges are charged in two ways, depending on the type of order placed.

If a user submits a **pending order** that does **not execute immediately** and is added to the **Order Book**, a **Maker Fee** is applied, because such orders help add liquidity to the market.

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Maker and Taker Fees vary across different exchanges, but typically, due to the removal of **Taker Fees** are **higher** than **Maker Fees**.

FAQs

What is a Maker Fee? ▼

It's the fee applied to **limit orders** that add liquidity to the order book.

What is a Taker Fee? ▼

It's the fee applied to **market orders** that are executed instantly and remove liquidity.

Who is a Market Maker? ▼

Someone who places limit orders and waits for them to be filled.

Who is a Market Taker? ▼

Someone who selects an order from the order book and executes it instantly.

What's the difference between Maker and Taker Fees? ▼

Maker orders are delayed and **Taker orders** are instant; Takers generally pay higher fees.



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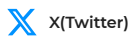


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