

Elliott Waves: Impulse & Correction Explained – [TFlab]

First Post

tflab

Font ▾
Size ▾

The Elliott Wave Theory is a powerful tool in technical analysis and **forex education**, used to identify and predict price movements in financial markets. Developed by Ralph Nelson Elliott, this theory is based on the observation of fractal wave patterns that repeat in market behavior.

Elliott Wave Theory divides market movements into two primary phases:

- **Impulse Waves** (trend-confirming movements)
- **Corrective Waves** (trend-retracing movements)

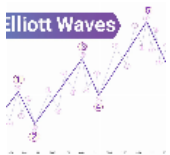
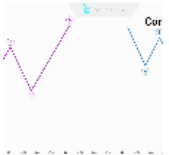
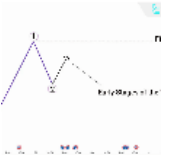
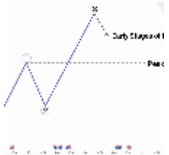


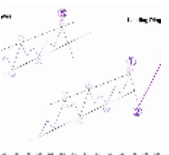

Inspired by the **Dow Theory**, Elliott's framework helps traders recognize recurring patterns and make informed trading decisions.

What Are Elliott Waves?

Elliott Wave Theory suggests that market trends unfold in a **five-wave impulse pattern**, followed by a **three-wave corrective pattern**.

- Add Attachment:**
- [Upload From Device](#)
 - [Upload From URL](#)
 - [Upload Screenshot](#)

Attached Images

| | | | |
|---|---|---|---|
|  <p>1920x840</p> | <p>Insert Crop Delete</p>  <p>1920x842</p> | <p>Insert Crop Delete</p>  <p>1920x842</p> | <p>Insert Crop Delete</p>  <p>1920x842</p> |
|  <p>1920x840</p> | <p>Insert Crop Delete</p>  <p>1920x840</p> | <p>Insert Crop Delete</p>  <p>1920x840</p> | <p>Insert Crop Delete</p>  <p>1920x842</p> |



1920x842

- Insert
- Crop
- Delete