

Inside Bar Trading

Pending orders will be placed at the high for a buy order, at the low for a sell order on the close of candle (Candle 1).

Stop loss will be at the low of the candle for a buy (including spreads), at the high of the candle for a sell (including spreads).



I would like option to have trades entered on percentage of the account balance rather than fixed lot sizes.

Take profit is at multiples of Stop loss, If stop loss is 10 pips, then take profit will be at 1.5, 2, 2.5, 3 (and so on) times, (15 pips, 20 pips, 25 pips and so on)





If Buy trades is entered then the Pending sell order will be cancelled, vice versa with sells.

All trades must include spreads added to take profit. This would not have hit take profit.



I would like the option for account recovery as follows.

As the sell trade failed, 2 Buy orders would have entered, the 2 buy orders would have hit stop loss, then 4 sell trades, finally 8 buy trades (martingale type of setup), partial trades to be closed at TP1 (if trades entered with a 0.10 lot size, then 25% or 50% of the trade is closed) and stop loss to be moved

to breakeven (plus spreads), stop loss to be moved to TP1 when price (plus spreads) passed TP2, this would carry on until stop loss is hit.



This is the end of trade as stop loss hit TP2.

Vice versa for opposite.

This would be trade complete and the EA would look for the next inside bar.

If there is another inside bar that forms while this process is going on, then I would like it to start a new process with the next signal, I don't expect there to be more that 3 processes at any one given time. For example, a sell is triggered, while this trade is active there is a new signal, this will be triggered while the previous trade is active.

I would like this to run on multiple currencies without conflict.

I would also like the possibility to trade on certain sessions or all of them, or just at certain times (which ever is easier).