

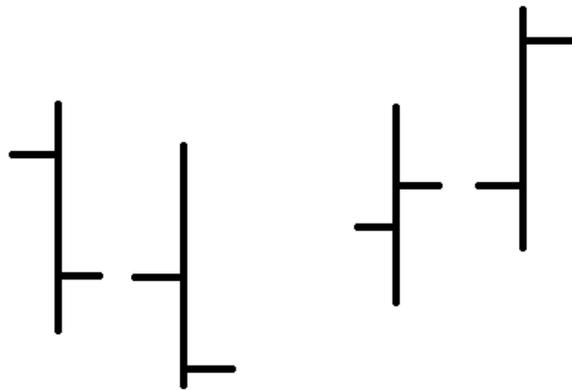
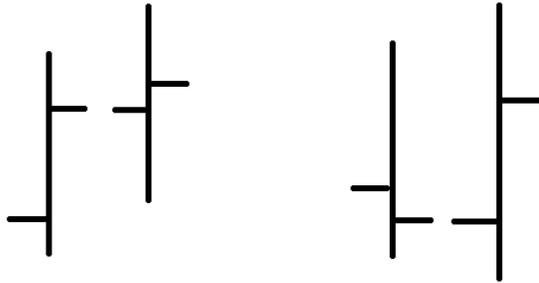
## Fx\_TGFH

### *Definition*

1. **Inside** bar: the **Close price** of today is **inside** the range of previous trading day's range.
2. **Outside** bar: the **Close price** of today is **outside** the range of previous trading day's range.

Example:

### Example of Inside bar



### Example of Outside bar

### *Recommendation*

Using Barchart instead of Candlestick chart to read Daily timeframe.

Using Candlestick chart is ok, but Barchart help to see Close price in relationship with Previous day's range better.

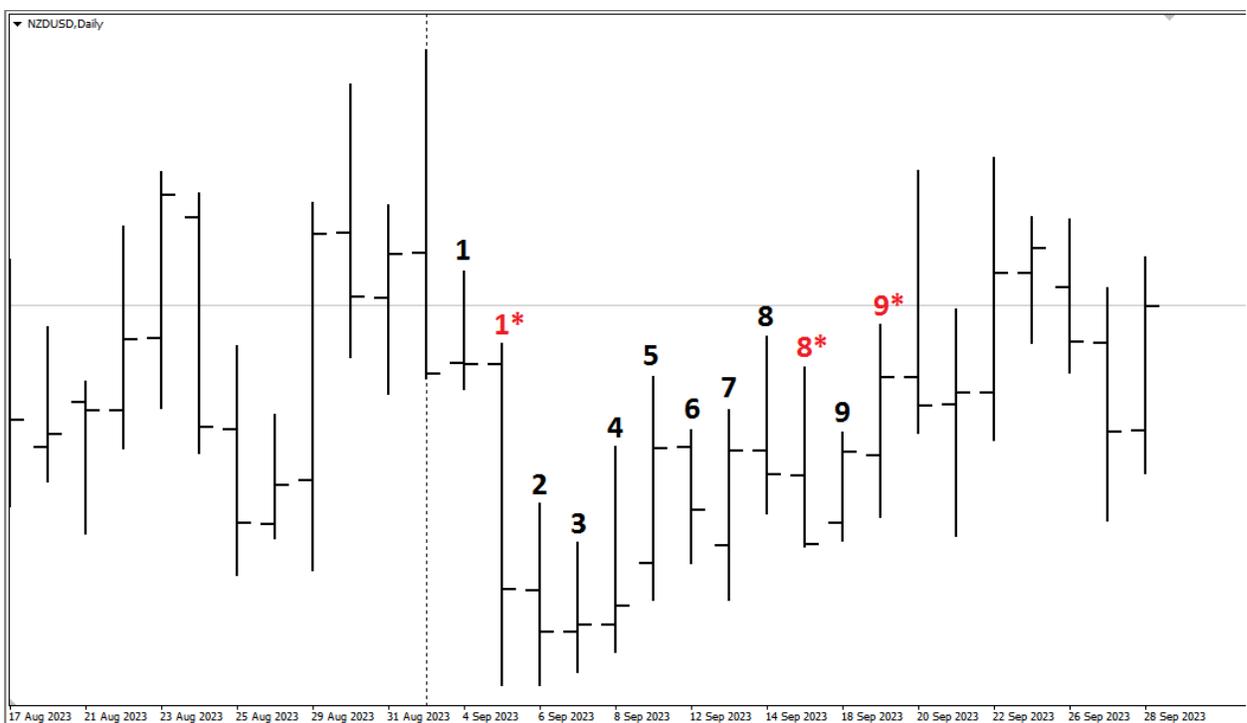
### *Method*

- **Step 1:** Wait until the End of Day

- **Step 2:** If Today is Inside bar, wait for tomorrow
- If Today is Outside bar, look for the **LAST** Inside bar on the left.
- **Step 3:** Open lower timeframe (H4, H1) to find entry inside the Inside bar's range.

## *Example Setup*

*Step 1 & 2:*

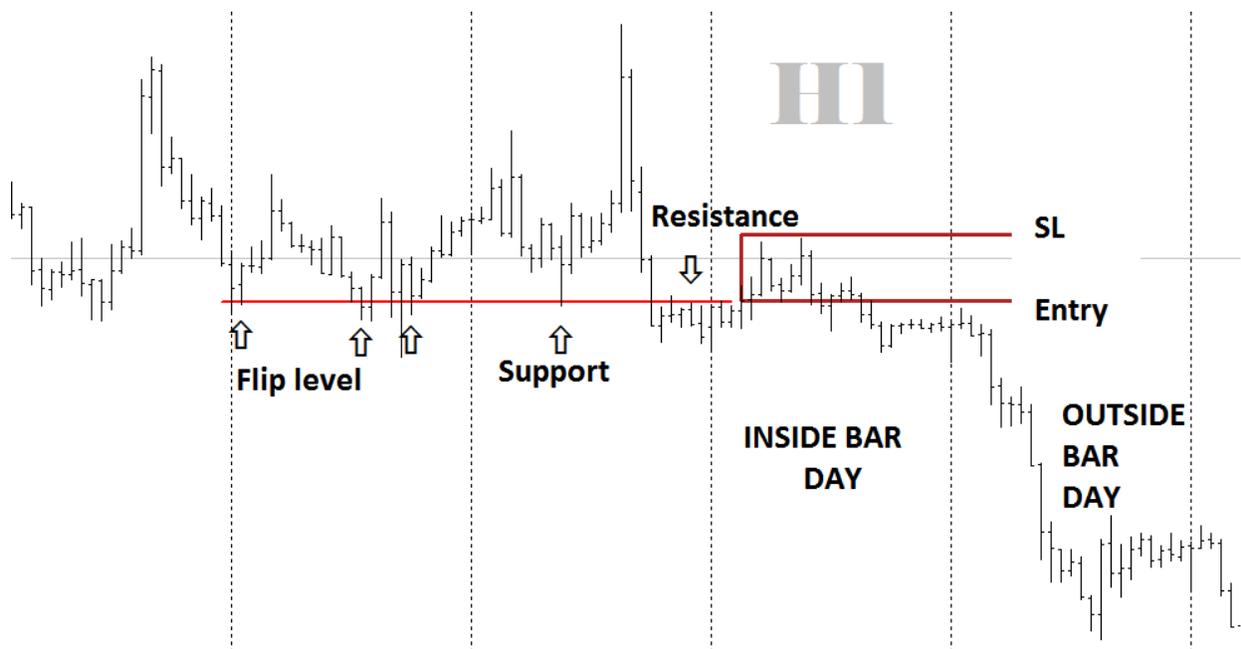


As we can see, the 1 bar is an Inside bar and the next bar 1\* is an Outside bar. Similarly, 8 & 8\*, 9 & 9\*.

Note that from bar 2 to 8, they are all Inside bar. But the focus should only be at bar 8 as **the last Inside bar before an Outside bar.**

### *Step 3*

- Setup 1 for Day 1 & 1\*

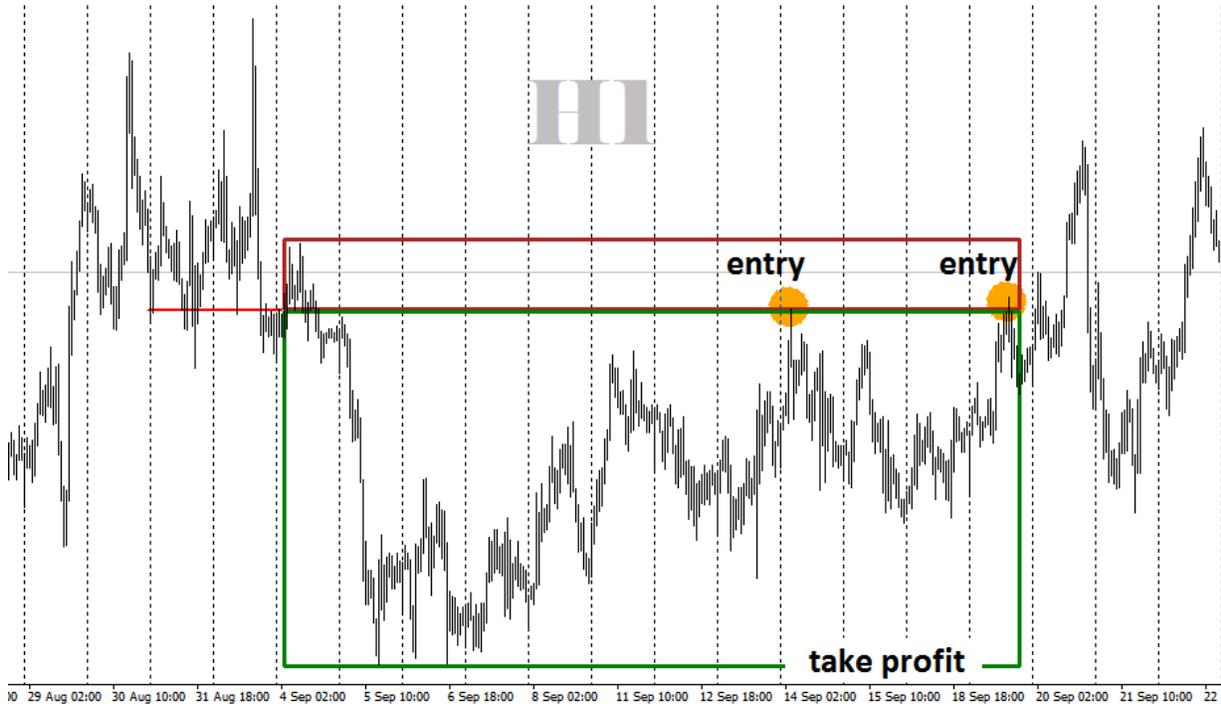


Stop Loss (SL) should be at the top of the Inside bar (for Short entry)

Entry should be at Resistance level below it, and better if the level is Flip/or Multiple Support-Resistance level.

Take Profit (TP) should be at the bottom of the Outside day which's next to our Inside day, or at desired Risk:Reward ratio.

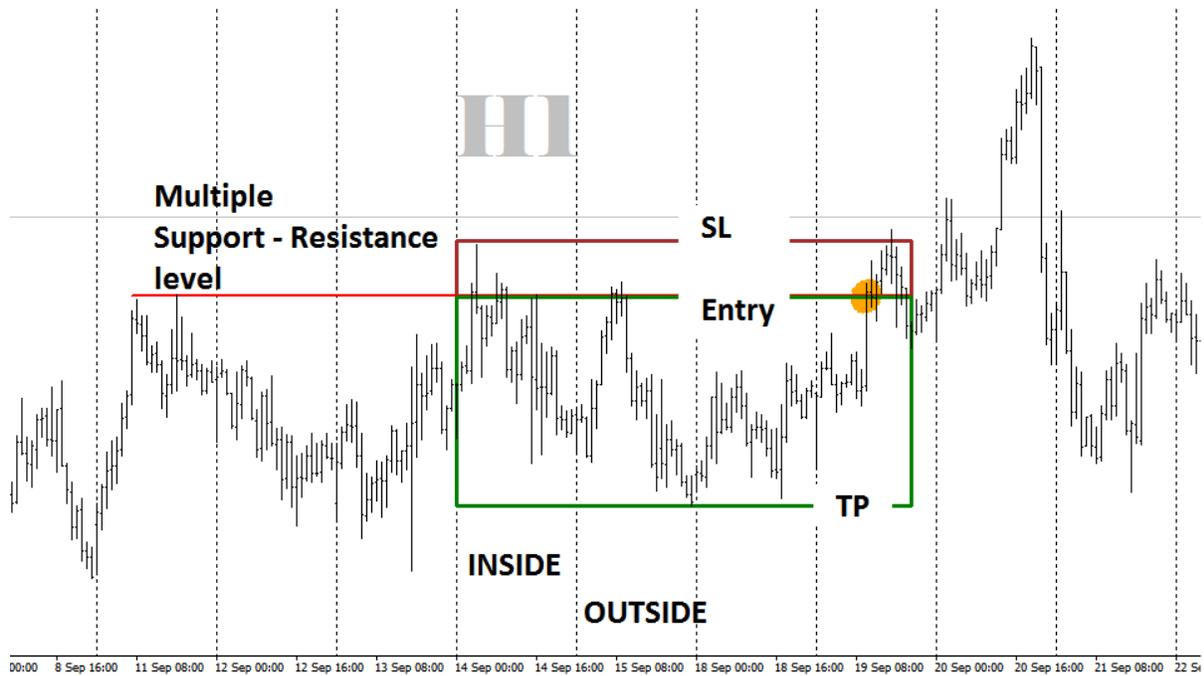
Usually TP could be take when Profit = 4xRisk. At Profit = 3xRisk, move SL to Entry => Break-even.



Entry after a few days.

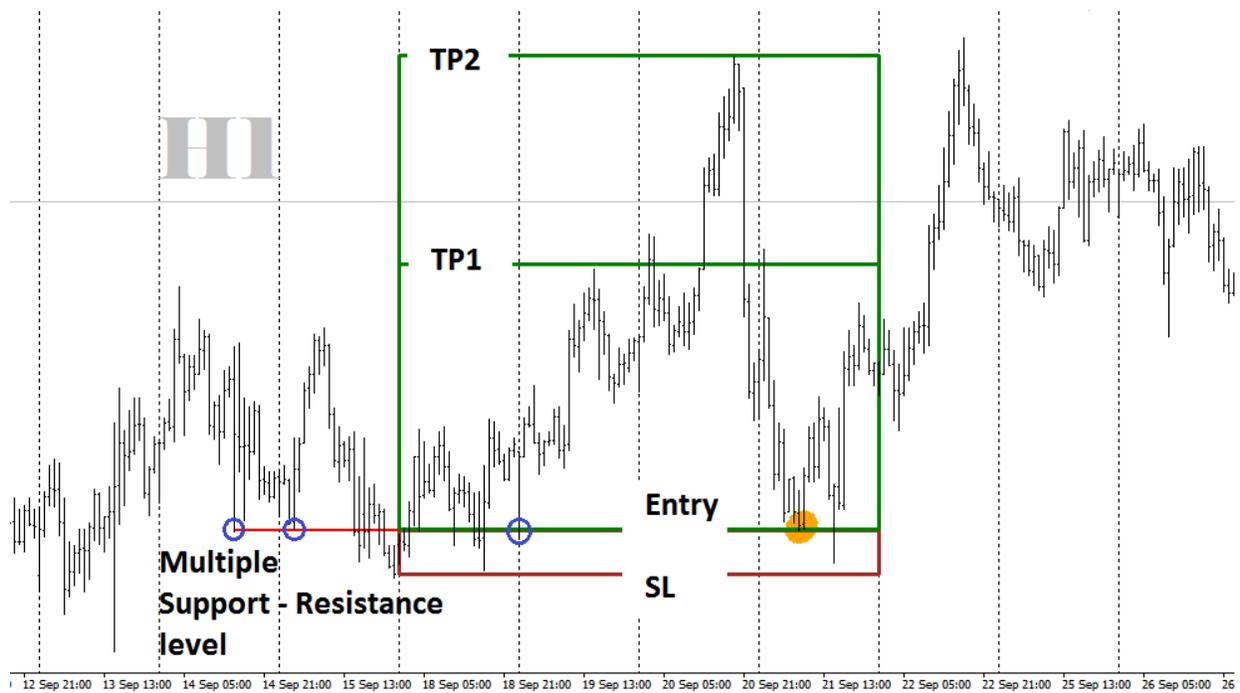
The First Setup ended in loss.

- Setup 2 for day 8 & 8\*



This Setup also ended in loss.

- Setup 3 for day 9 & 9\*



This Setup ended in profit.