

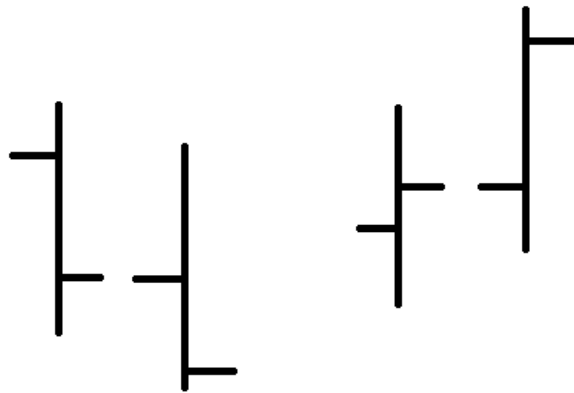
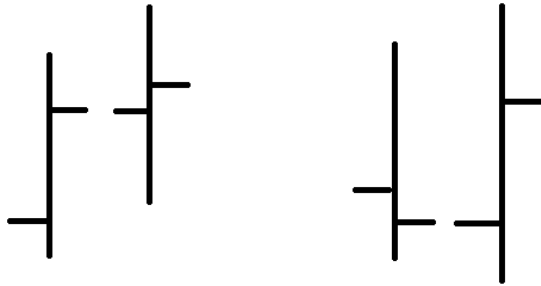
Fx_TGFH

Definition

1. **Inside** bar: the **Close price** of today is **inside** the range of previous trading day's range.
2. **Outside** bar: the **Close price** of today is **outside** the range of previous trading day's range.

Example:

Example of Inside bar



Example of Outside bar

Recommendation

Using Barchart instead of Candlestick chart to read Daily timeframe.

Using Candlestick chart is ok, but Barchart help to see Close price in relationship with Previous day's range better.

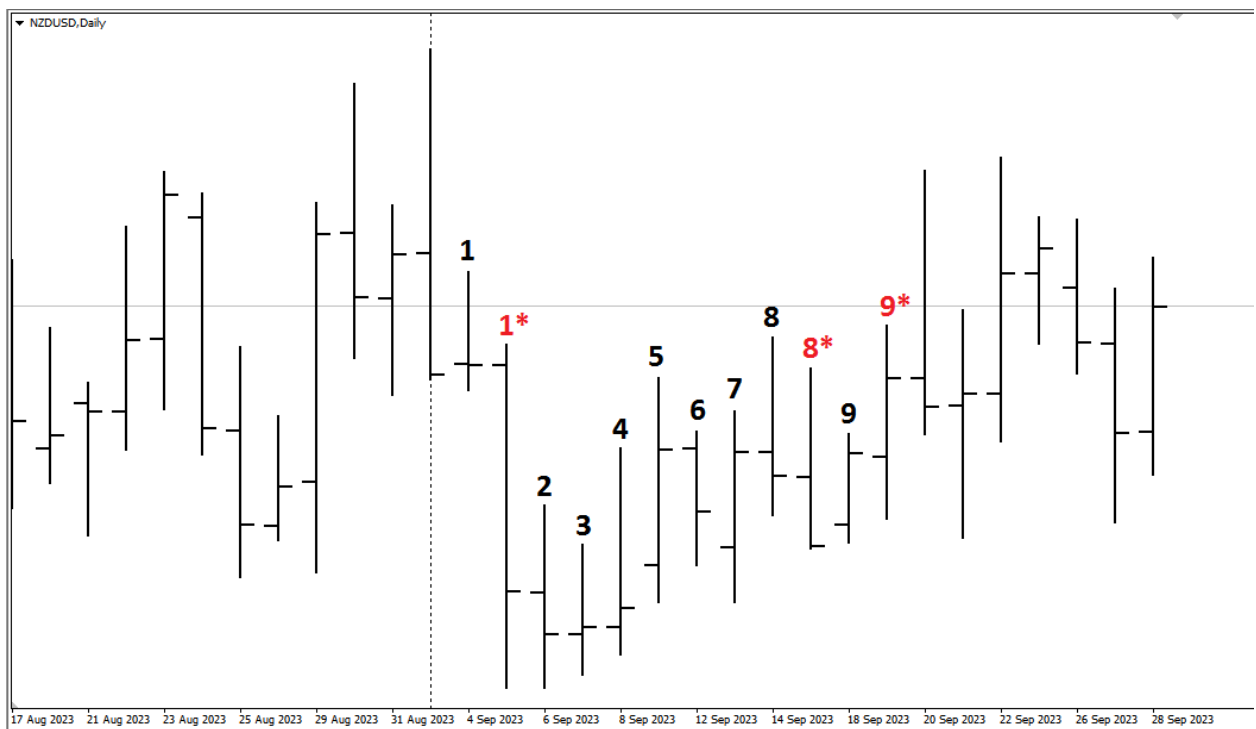
Method

- **Step 1:** Wait until the End of Day

- **Step 2:** If Today is Inside bar, wait for tomorrow
- If Today is Outside bar, look for the **LAST** Inside bar on the left.
- **Step 3:** Open lower timeframe (H4, H1) to find entry inside the Inside bar's range.

Example Setup

Step 1 & 2:

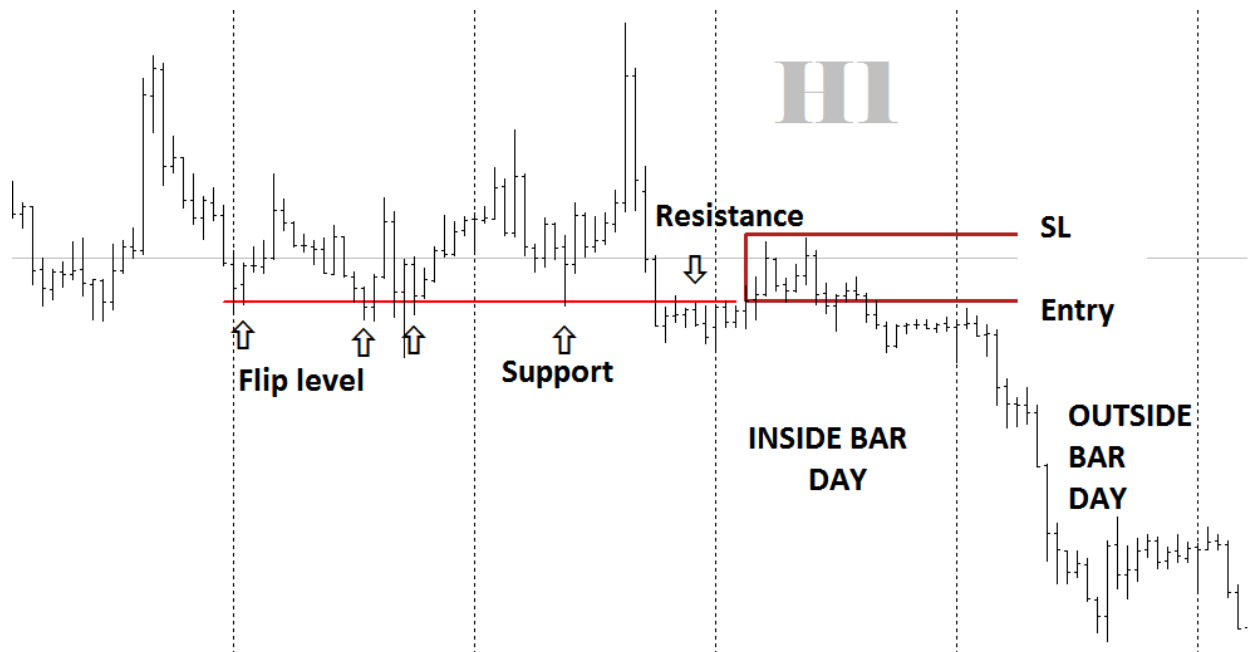


As we can see, the 1 bar is an Inside bar and the next bar 1* is an Outside bar. Similarly, 8 & 8*, 9 & 9*.

Note that from bar 2 to 8, they are all Inside bar. But the focus should only be at bar 8 as **the last Inside bar before an Outside bar.**

Step 3

- Setup 1 for Day 1 & 1*

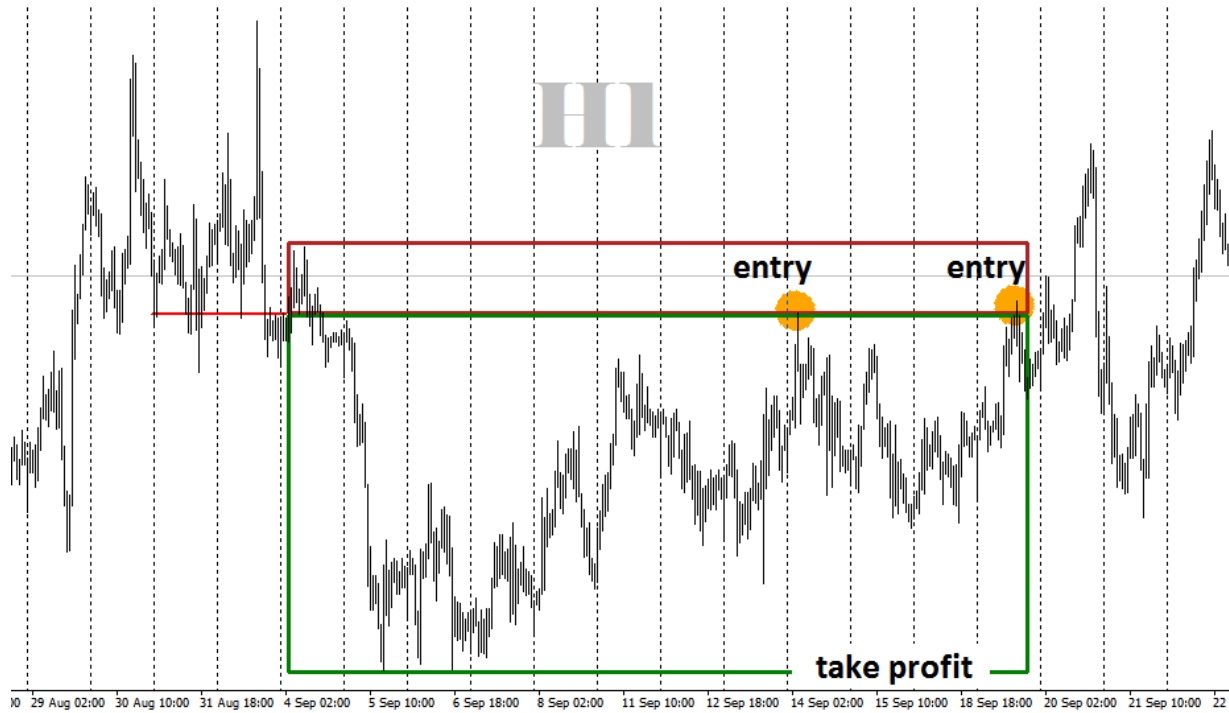


Stop Loss (SL) should be at the top of the Inside bar (for Short entry)

Entry should be at Resistance level below it, and better if the level is Flip/or Multiple Support-Resistance level.

Take Profit (TP) should be at the bottom of the Outside day which's next to our Inside day, or at desired Risk:Reward ratio.

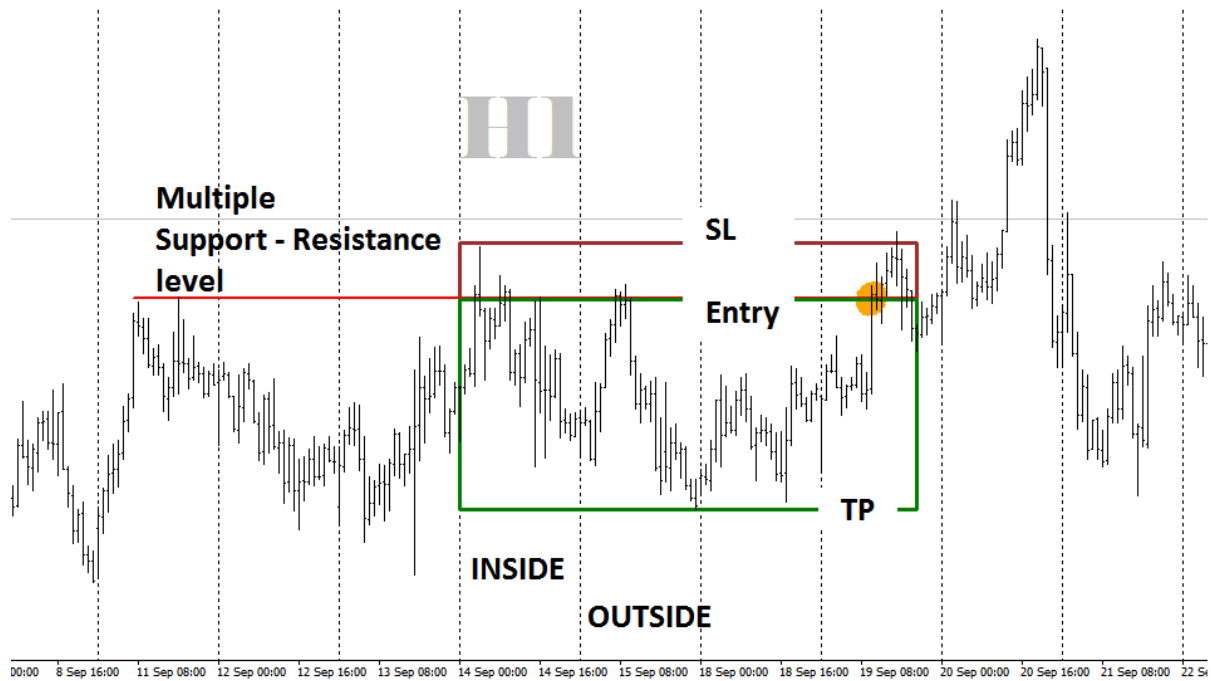
Usually TP could be take when Profit = 4xRisk. At Profit = 3xRisk, move SL to Entry => Break-even.



Entry after a few days.

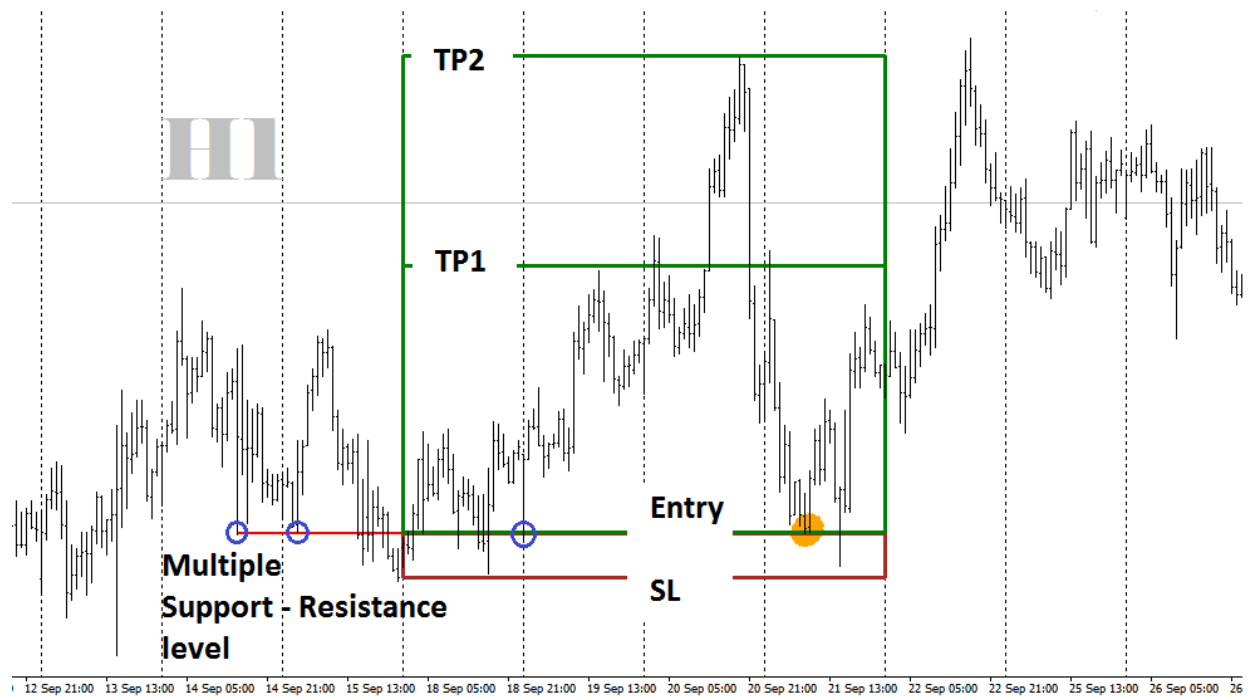
The First Setup ended in loss.

- Setup 2 for day 8 & 8*



This Setup also ended in loss.

- Setup 3 for day 9 & 9*



This Setup ended in profit.