

Price and time for market entries: Part 2

Pips2Profit
Cameron Benson

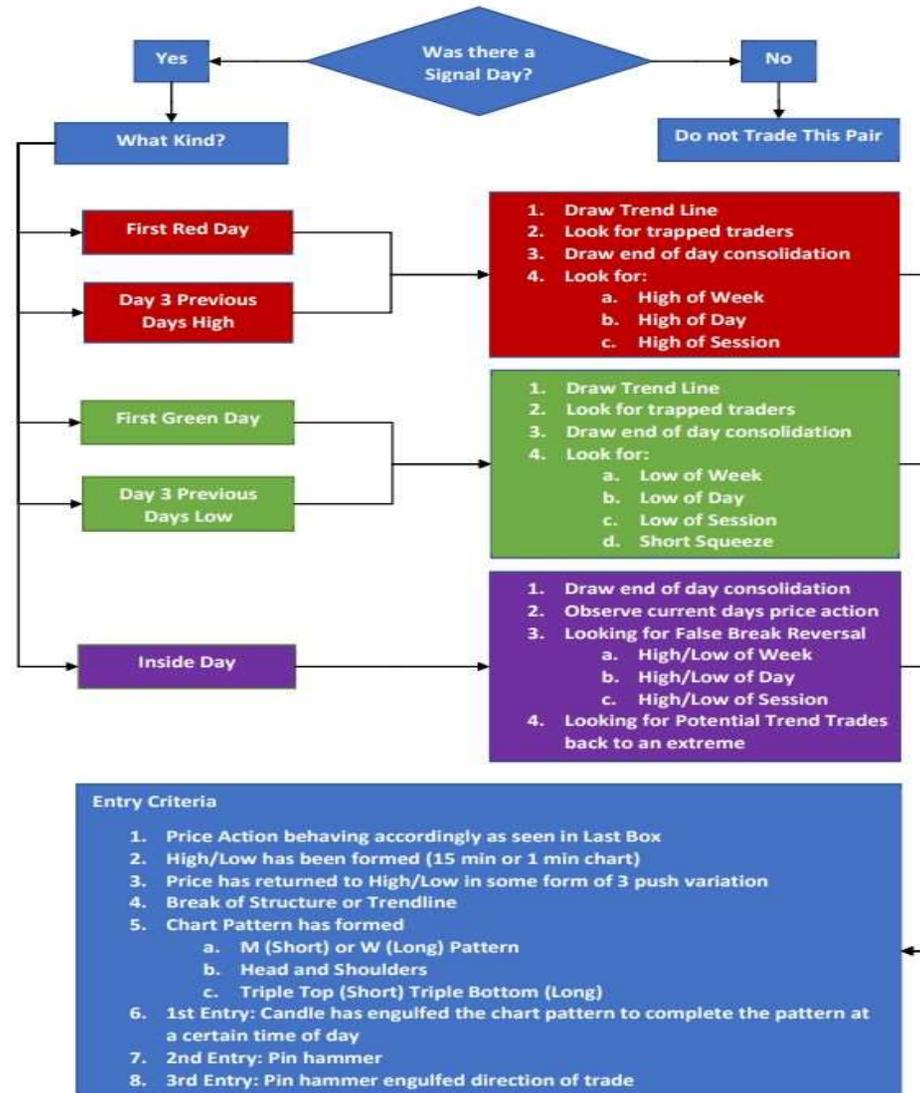
Step 1: Categorize the trade (THESE ARE 3 COMPLETELY DIFFERENT THINGS!!!!!!!!!!!!)

1. **3 Day Setup = Using Signal Days**
 - a. 3 Days of Previous days high/low (AKA Day 1,2,3 Breakout traders)
 - b. Inside Day
 - c. First Red Day
 - d. First Green Day

2. **Day Count (Weekly Template AKA Day 1=Monday Day 2=Tuesday Day 3=Wednesday)**
 - a. Opening Range (Monday)
 - b. Initial Balance (Tuesday)
 - c. Wednesday (Day 3)

3. **3 Day Cycle (False break high/low of the week) Initiate Day 1**
 - a. Used in combination with previous 2 categories in order to find larger moves in the market
 - b. Day 1=false break day
 - c. Day 2=Trend day/Unidirectional moves
 - d. Day 3= Reversal OR Parabolic/Capitulation style trend trades

Trade Setup Opportunity Flowchart



Step 2: Determine where this type of trade needs to take place?

- Depending on your answer to step 1 will identify the answer to this step...
 - HOW/LOW
 - HOD/LOD
 - HOS/LOS

Step 3: Has the current day set up appropriately?

For example- It is supposed to be a high of day trade, but you are not at the high of the day in your session, trade is invalidated UNLESS the market has already broke down in previous sessions, in which case you can look for a low hanging fruit continuation.

- Market has met all criteria requirements.
- No News.
- Market is setting up for the move in your trading session.

“Market is about to go....it looks great. BUT where and how do I go about entering the market?”

Step 4: Understanding where traders are trapped so you can benefit

1. Draw high and low of the previous hour from your session. For example New York traders with drawing the high and low of the 7Am Candle (On a 1 minute chart)
2. Project the opening price of 7AM
3. Project the opening price of 8Am
 - a. No trade in the 1st hour, allow 1st hour to trade and create high and low
4. Draw high and low of the 8AM Candle
5. Take note of where the 9 Am candle opens in relation to the high and low of the 8AM high and low (1 minute chart)
 - a. Does price immediately make a run for the high or low of the hour/day (3 push pattern)?
 - b. If yes, continue with entry criteria.
 - c. If no, wait and continue to 6.
6. Continue to take note of the 15 minute OPENS coming into 930.
7. What happens at 930? Run the HOD/LOD or previous hours high/low?
 - a. Yes, continue with entry criteria.
 - b. No, wait.
8. Continue to mark opening price of 15 minute candles coming into the 10AM

These time rotations tell a story about where people are going long or short into an extreme and where the market is getting them stuck BEFORE ENGULFING A CERTAIN TIMES OPENING PRICE, and trapping all of them up high, or down low.

Step 5: Entry Criteria

1. Market has made a high/low
2. Market has traded back into that high/low in some kind of 3 push variation
 - a. 3 stair steps
 - b. 3 Candles
 - c. Triple top/bottom (working an area)
3. Break of structure (Unless it is a trend trade/low hanging fruit continuation)
4. Chart pattern formed (M,W, Triple top/bottom or head and shoulders) (On 1 min chart)
5. Engulfing candle
 - a. Chart pattern engulfment (Completes the chart pattern=1st entry)
 - b. Time engulfment (Allows me to see that everybody is trapped)
6. Pin hammer (2nd entry)

Time engulfment examples

Pips2Profit published on TradingView.com, Jan 21, 2023 16:24 UTC-5



Time engulfment examples

Pips2Profit published on TradingView.com, Jan 21, 2023 16:28 UTC-5

US Nas 100, 1, OANDA
FXN - Week and Day Separator



Time Engulfments Examples

Pips2Profit published on TradingView.com, Jan 21, 2023 16:33 UTC-5

US Nas 100, 1, OANDA
FXN - Week and Day Separator



Time Engulfments Examples

Pips2Profit published on TradingView.com, Jan 21, 2023 16:37 UTC-5

US Nas 100, 1, DANDA
FXN - Week and Day Separator



Time engulfment (Trend)

Do you really want to be countering something that is constantly breakout out??????? NO



Time engulfment

Pips2Profit published on TradingView.com, Jan 21, 2023 16:55 UTC-5

Gold Spot / U.S. Dollar, 1, FOREXCOM
FXN - Week and Day Separator

USD

1927.00

1926.01

1925.00

1924.00

1923.00

1922.00

1921.00

1920.00

1919.00

1918.00

1917.00

1916.00

1915.20

1914.40

1913.60

1912.90

1912.20

1911.55



Price Engulfment/Entry Criteria

Pips2Profit published on TradingView.com, Jan 21, 2023 17:02 UTC-5

Gold Spot / U.S. Dollar, 1, FOREXCOM
FXN - Week and Day Separator

USD
1930.00
1929.00
1928.00
1927.00
1926.01
1925.00
1924.00
1923.00
1922.00
1921.00
1920.00
1919.00
1918.20
1917.40
1916.60
1915.80
1915.10
1914.45
1913.80

Entry Criteria

1. High/Low Formed
2. Trade back into High/Low 3 Push Variation
3. Break Of Structure (Unless LHF Trend Trade)
4. Chart Pattern M/W/Triple Top/Bottom/Head and shoulders (1min Chart)
5. Pattern Engulfment
6. Pin Hammer



Price Engulfment/Entry Criteria

Pips2Profit published on TradingView.com, Jan 21, 2023 17:11 UTC-5

Gold Spot / U.S. Dollar, 1, FOREXCOM
FXN - Week and Day Separator

USD

1940.00

1939.00

1938.00

1937.00

1936.00

1935.00

1934.00

1933.00

1932.00

1931.40

1930.80

1930.20

1929.60

1929.00

1928.40

1927.80

1927.25

1926.70

1932.17
1932.00

Entry Criteria

1. High/Low Formed
2. Trade back into High/Low 3 Push Variation
3. Break Of Structure (Unless LHF Trend Trade)
4. Chart Pattern M/W/Triple Top/Bottom/Head and shoulders (1min Chart)
5. Pattern Engulfment
6. Pin Hammer



15min



1min

