

Engulfment of time

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What is an engulfment of time?

- Found on the 1 min chart; market can be observed going in 1 direction, before beginning to trap traders on the wrong side of the trade. This can be seen visually using:
 - 1H Opening Times
 - 1H High Lows (Liquidity above/below these levels)
 - 15 Min Opening Times
- The time engulfment is the shifting candle that solidifies the move in the direction the market intends to go. (Will engulf an opening time)

US Nas 100, 1, DANDA
FXN - Week and Day Separator
Previous Day High and Low



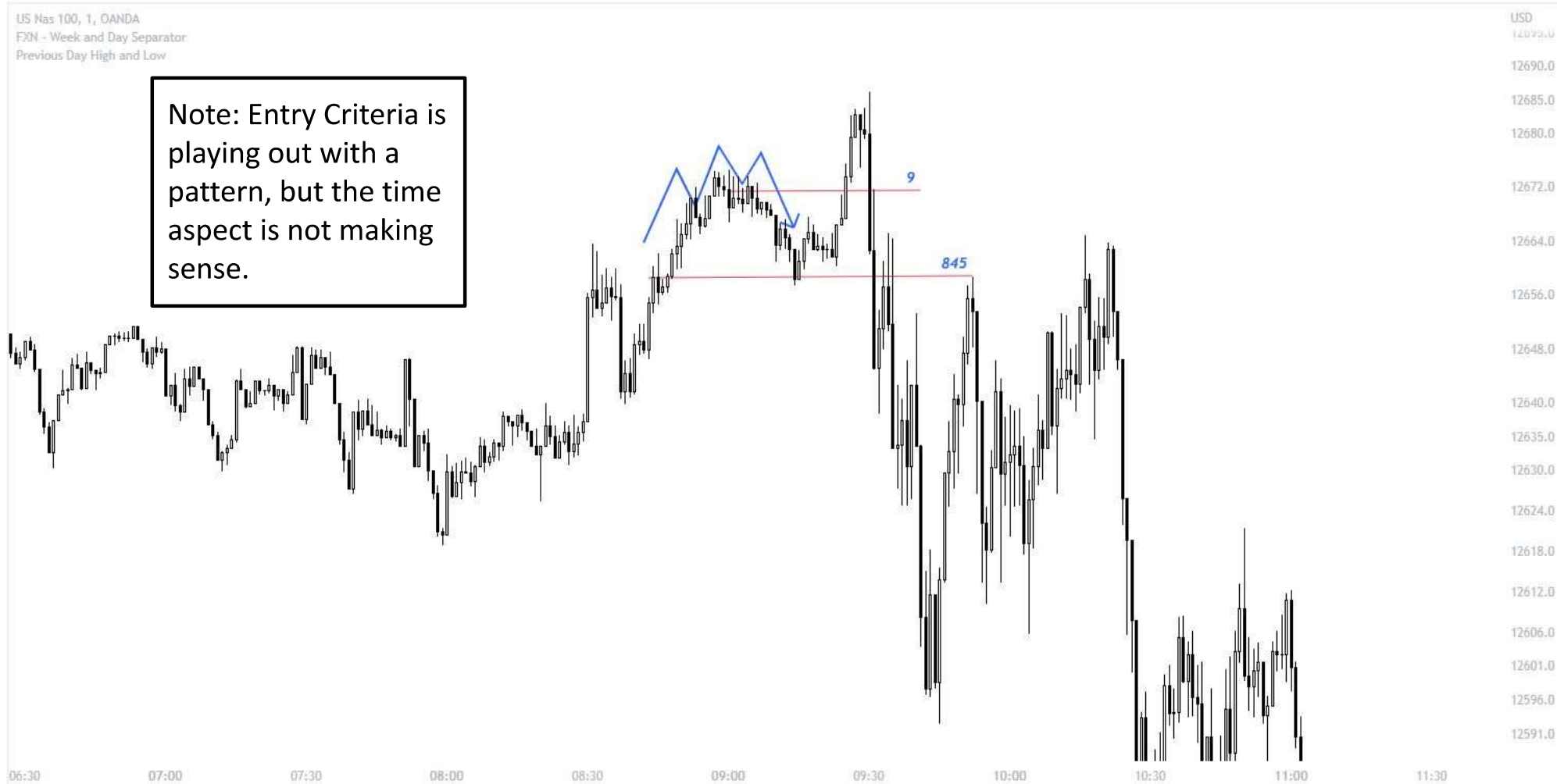
The Trade Setup, Is Still The Setup...

This is the last step before entering the market...prior I have established:

1. What trade setup am I looking at?
 - a. Signal Day
 - b. OR/IB
 - c. 3 Day Cycle
 - d. Combination
2. At my AOI (Area of Interest)
3. Patiently waiting for **ENTRY CRITERIA** to play out.
4. Finally; I apply this method.

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Note: Entry Criteria is playing out with a pattern, but the time aspect is not making sense.



Stop Loss Ideology?

- Tight risk=Larger Risk to reward.
 - Do not want stops so tight they stuff a good trade.
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1. Engulfment of price, 1st entry (with time confirmation)
 2. Engulfment of time (2x) I will move stops to reduce risk (usually by half).
 - a. By this, I am referring to the second time that gets engulfed is when I move stops closer.

Euro / British Pound, 1, OANDA
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930Am Flipped the book and engulfed a chart pattern 1 Min: According to Entry Criteria, I enter with .5% risk or less, stops go at the high.



2 Engulfments of time:

1. If I am correct, above 915 trapped, reduce risk by half/breakeven
2. I might add more to position at this point (Pyramid)



Ideology: Market has shown that it is ready to shift to the downside.

What do you mean by finding trapped traders?

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