



Trading Binder

PIPS2PROFIT
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PART 1: TRADE ANALYSIS / SELECTION FLOWCHART

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START HERE: STEP 1

STEP 1.1: IDENTIFY IDEAL TRADING DAYS

1. Get to computer before session starts

STEP 1.2: GO THROUGH THE PAIRS:

- | | |
|------------------|-----------|
| a. Nas100 | b. GBPJPY |
| c. XAUUSD | d. USDCHF |
| e. WTI/Crude Oil | f. USDCAD |
| g. EURUSD | h. USDJPY |

STEP 1.3: USING PREVIOUS DAYS HIGH AND LOW IDENTIFY:

STEP 1.4: WAS THERE A SIGNAL DAY?

Yes

Proceed to Step 2

No

Do not Trade This Pair!
Move to the Next Pair!

STEP 1.5: WHAT DAY ARE WE IN THE 3 DAY CYCLE?

STEP 1.6: HOW MANY DAYS HAS THE PREVIOUS DAYS HIGH OR LOW BEEN HIT IN 1 DIRECTION?

STEP 2: PAIR SELECTION

Step 2: Only Look at 1-3 Pairs (Best Candidates)

Proceed to Step 3

STEP 3: DEPENDING ON THE TRIGGER DAY WILL DICTATE WHAT YOU ARE LOOKING FOR ON ACTUAL TRADING DAY

FIRST RED DAY: CRITERIA

1. Pump Day prior to First Red Day.
2. On First Red Day price has closed **BELOW** the open

FIRST RED DAY: PROCESS

1. Mark consolidation at the end of the day.
2. Look for high of day trade on current day
3. Look for high of session trade
4. Look for 3 sessions of build up before rolling over (High of Day Trade)
5. Look for Asian Rollover (Breakout, pullback continuation) measured move
6. Low Hanging Fruit Continuation
7. DO NOT LOOK TO COUNTERTREND

FIRST GREEN DAY: CRITERIA

1. Dump Day prior to First Green Day.
2. On First Green Day price has closed **ABOVE** the open

FIRST GREEN DAY: PROCESS

1. Mark consolidation at the end of the day.
2. Look for low of day trade on current day
3. Look for low of session trade
4. Look for parabolic short sequence
5. DO NOT LOOK TO COUNTERTREND

INSIDE DAY: CRITERIA

Day where price has not touched either the previous days high or low and CLOSED within the range.

INSIDE DAY: PROCESS

- Mark off end of day consolidation and previous days high and low and wait for...
1. false break reversal (High/Low of previous day, current day, session). Profits to be taken at other end of the extreme.
 2. Trend Trade to one of the extremes (Breakout of initial consolidation, pullback, continuation). Profits to be taken using range expansion tool or at the extreme.

DAY 3 PREVIOUS DAYS HIGH/LOW: CRITERIA

1. 3 Days of previous days high/low broken without touching the other end of the range.
2. if there is a false break at the previous days high/low and the next days continues the move, considered a reset.

DAY 3 PREVIOUS DAYS HIGH/LOW: PROCESS

1. Draw trendline
2. Draw End of day consolidation
3. Identify Trapped Traders
4. Wait for trendline to break (Break of structure)
5. Wait for...
 - a. High/low of day trade
 - b. High/low of session trade
 - c. Low hanging fruit continuation
 - d. Parabolic/Capitulation style trades

PART 2: PRICE AND TIME FOR MARKET ENTRIES

STEP 1: CATEGORIZE THE TRADE

1. 3 DAY SETUP = USING SIGNAL DAYS

- 3 Days of Previous days high/low (AKA Day 1,2,3 Breakout traders)
- Inside Day
- First Red Day
- First Green Day

2. DAY COUNT (WEEKLY TEMPLATE AKA DAY 1=MONDAY DAY 2=Tuesday Day 3=Wednesday)

- Opening Range (Monday)
- Initial Balance (Tuesday)
- Wednesday (Day 3)

3. 3 DAY CYCLE (FALSE BREAK HIGH/LOW OF THE WEEK) INITIATE DAY 1

- Used in combination with previous 2 categories in order to find larger moves in the market
- Day 1= false break day
- Day 2= Trend day/Unidirectional moves
- Day 3= Reversal OR Parabolic/Capitulation style trend trades

STEP 2: DETERMINE WHERE THIS TYPE OF TRADE NEEDS TO TAKE PLACE?

Depending on your answer to step 1 will identify the answer to this step...

- HOD/LOW
- HOD/LOO
- HOS/LOS

STEP 3: HAS THE CURRENT DAY SET UP APPROPRIATELY?

For example- It is supposed to be a high of day trade, but you are not at the high of the day in your session, trade is invalidated UNLESS the market has already broke down in previous sessions, in which case you can look for a low hanging fruit continuation.

- Market has met all criteria requirements.
- No News.
- Market is setting up for the move in your trading session.

"MARKET IS ABOUT TO GO...IT LOOKS GREAT, BUT, WHERE AND HOW DO I GO ABOUT ENTERING THE MARKET?"

STEP 4: UNDERSTANDING WHERE TRADERS ARE TRAPPED SO YOU CAN BENEFIT

- Draw high and low of the previous hour from your session. For example New York traders with drawing the high and low of the 7Am Candle (On a 1 minute chart)
- Project the opening price of 7AM
- Project the opening price of 8AM
 - No trade in the 1st hour, allow 1st hour to trade and create high and low
- Draw high and low of the 8AM Candle
- Take note of where the 9Am candle opens in relation to the high and low of the 8AM high and low (1 minute chart)
 - Does price immediately make a run for the high or low of the hour/day (3 push pattern)?
 - If yes, continue with entry criteria.
 - If no, wait and continue to 6.
- Continue to take note of the 15 minute OPENS coming into 930.
- What happens at 930? Run the HOD/LOO or previous hours high/low?
 - Yes, continue with entry criteria.
 - No, wait.
- Continue to mark opening price of 15 minute candles coming into the 10AM

These time rotations tell a story about where people are going longer or short into an extreme and where the market is getting them stuck BEFORE ENGULFING A CERTAIN TIMES OPENING PRICE, and trapping all of them up high or down low.

STEP 5: ENTRY CRITERIA

- Market has made a high/low
- Market has traded back into that high/low in some kind of 3 push variation
 - 3 star steps
 - 3 Candles
 - Triple top/bottom (working an area)
- Break of structure (Unless it is a trend trade/low hanging fruit continuation)
- Chart pattern formed (M.W, Triple top/bottom or head and shoulders) (On 1 min chart)
- Engulfing candle
 - Chart pattern engulfment (Completes the chart pattern= 1st entry)
 - Time engulfment (Allows me to see that everybody is trapped)
- Pin hammer (2nd entry)

Step 1: Categorize the trade (THESE ARE 3 COMPLETELY DIFFERENT THINGS!!!!!!!!!!)

1. 3 Day Setup = Using Signal Days

- a. 3 Days of Previous days high/low (AKA Day 1,2,3 Breakout traders)
- b. Inside Day
- c. First Red Day
- d. First Green Day

2. Day Count (Weekly Template AKA Day 1=Monday Day 2=Tuesday Day 3=Wednesday)

- a. Opening Range (Monday)
- b. Initial Balance (Tuesday)
- c. Wednesday (Day 3)

3. 3 Day Cycle (False break high/low of the week) Initiate Day 1

- a. Used in combination with previous 2 categories in order to find larger moves in the market
- b. Day 1=false break day
- c. Day 2=Trend day/Unidirectional moves
- d. Day 3= Reversal OR Parabolic/Capitulation style trend trades

3 Day Cycle (3DC) Example

DAY=FB HOW/LOW

DAY 2= OFTEN A TREND DAY

DAY 3=SHORT SQUEEZE, PARABOLIC TREND
OR REVERSAL

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Gold Spot / U.S. Dollar, 15, FOREXCOM
FXN - Week and Day Separator
Previous Day High and Low

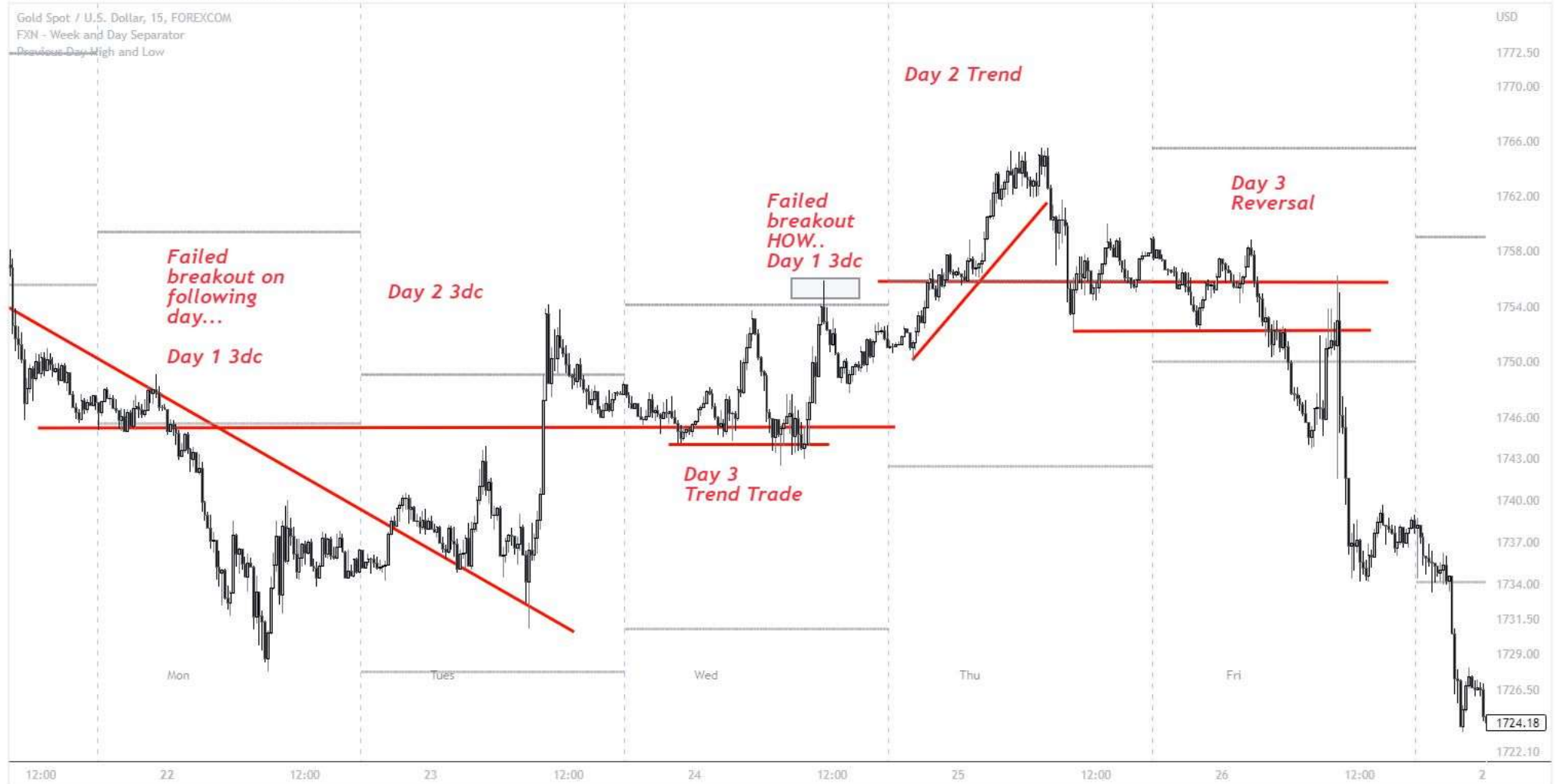


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FXN - Week and Day Separator
Previous Day High and Low



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Gold Spot / U.S. Dollar, 15, FOREXCOM
FXN - Week and Day Separator
~~Previous Day High and Low~~



US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



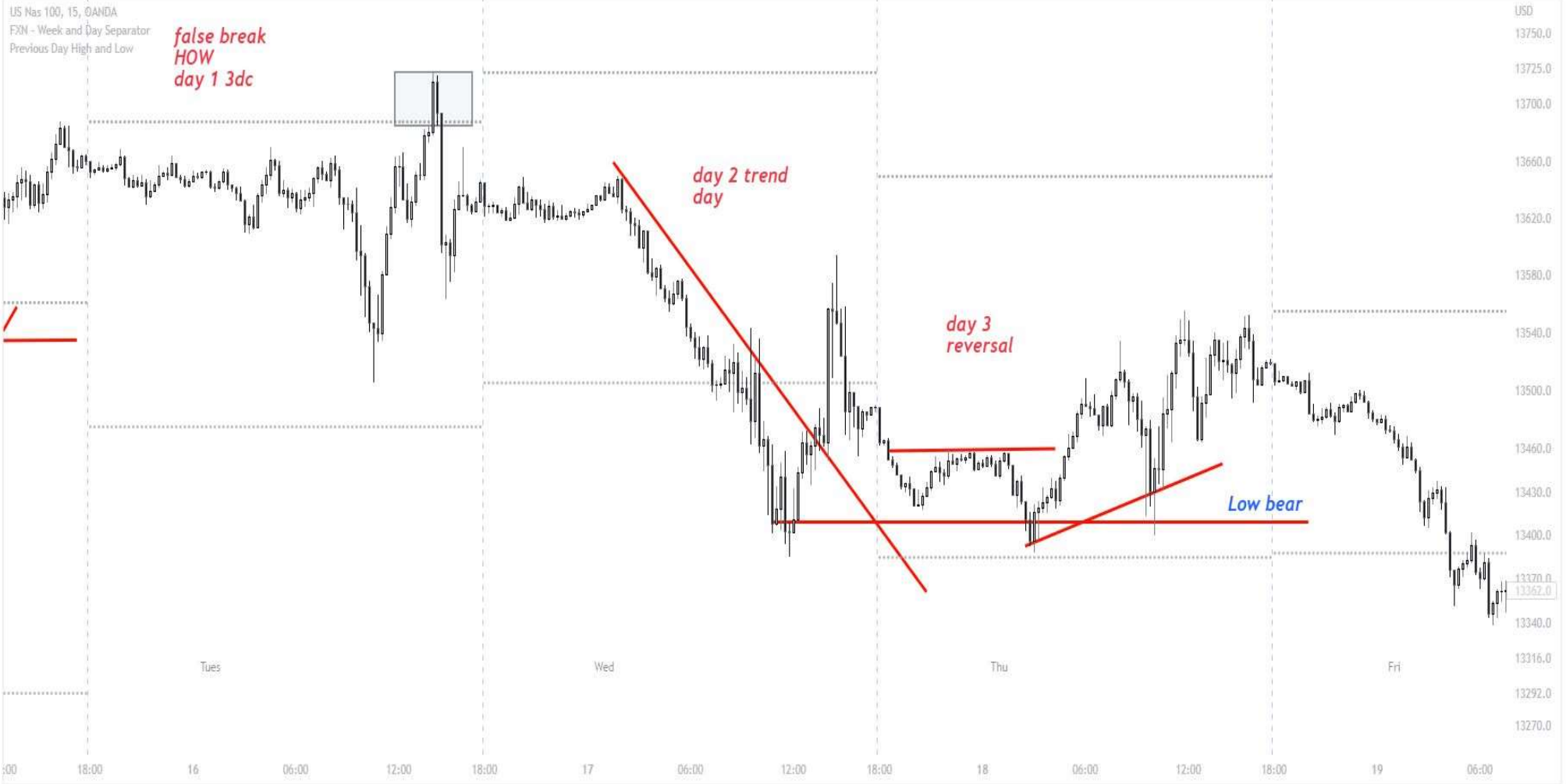
US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



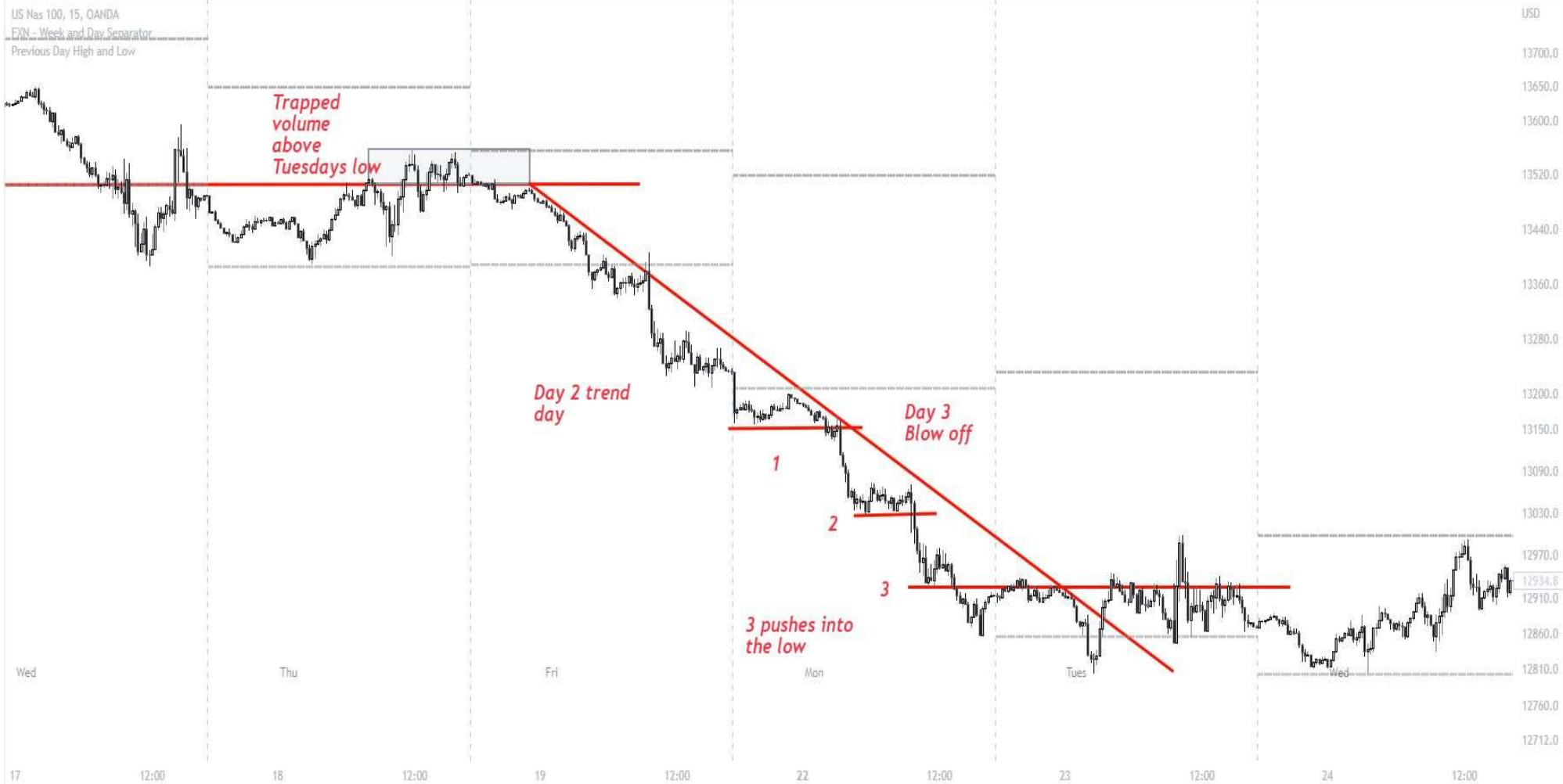
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US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



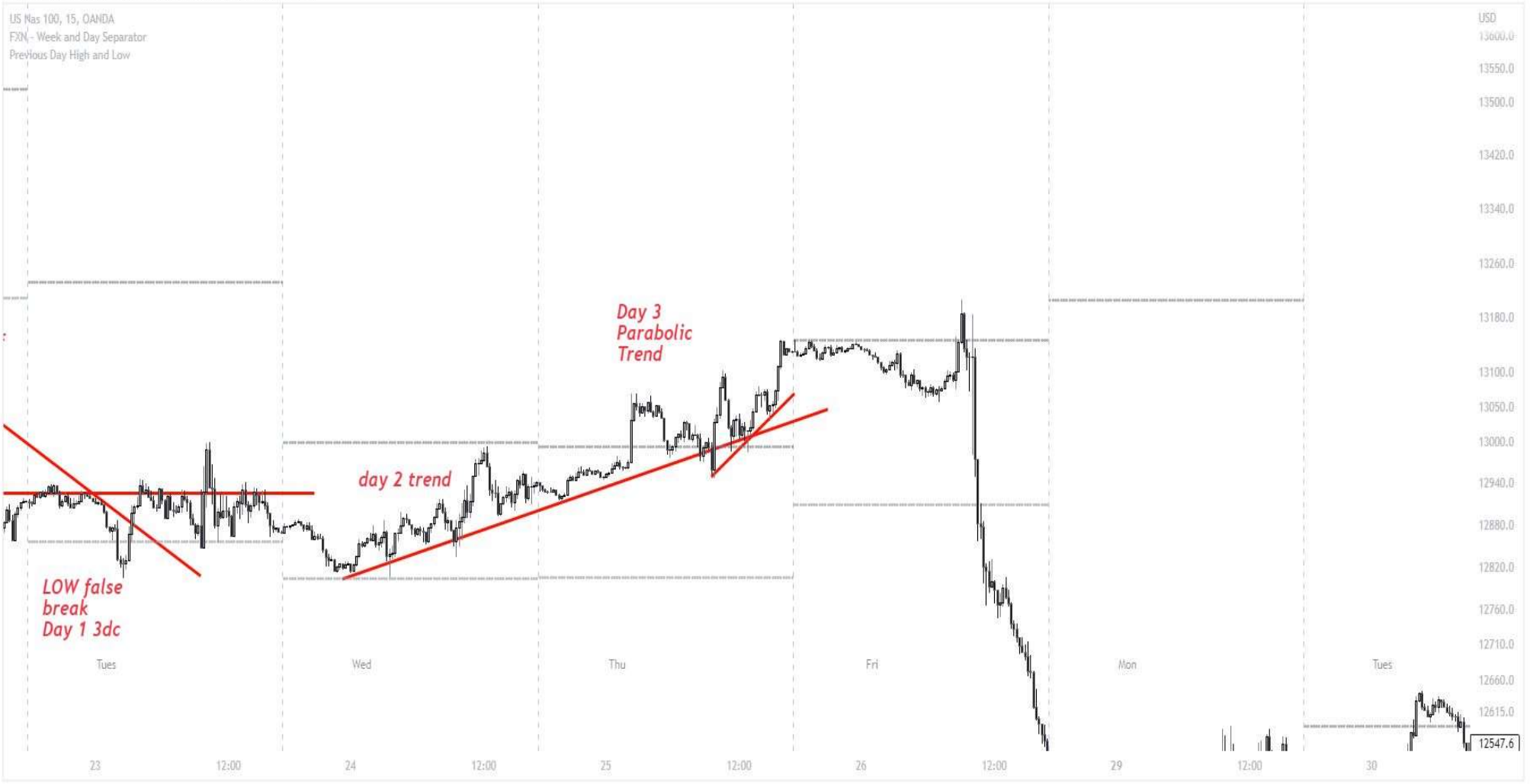


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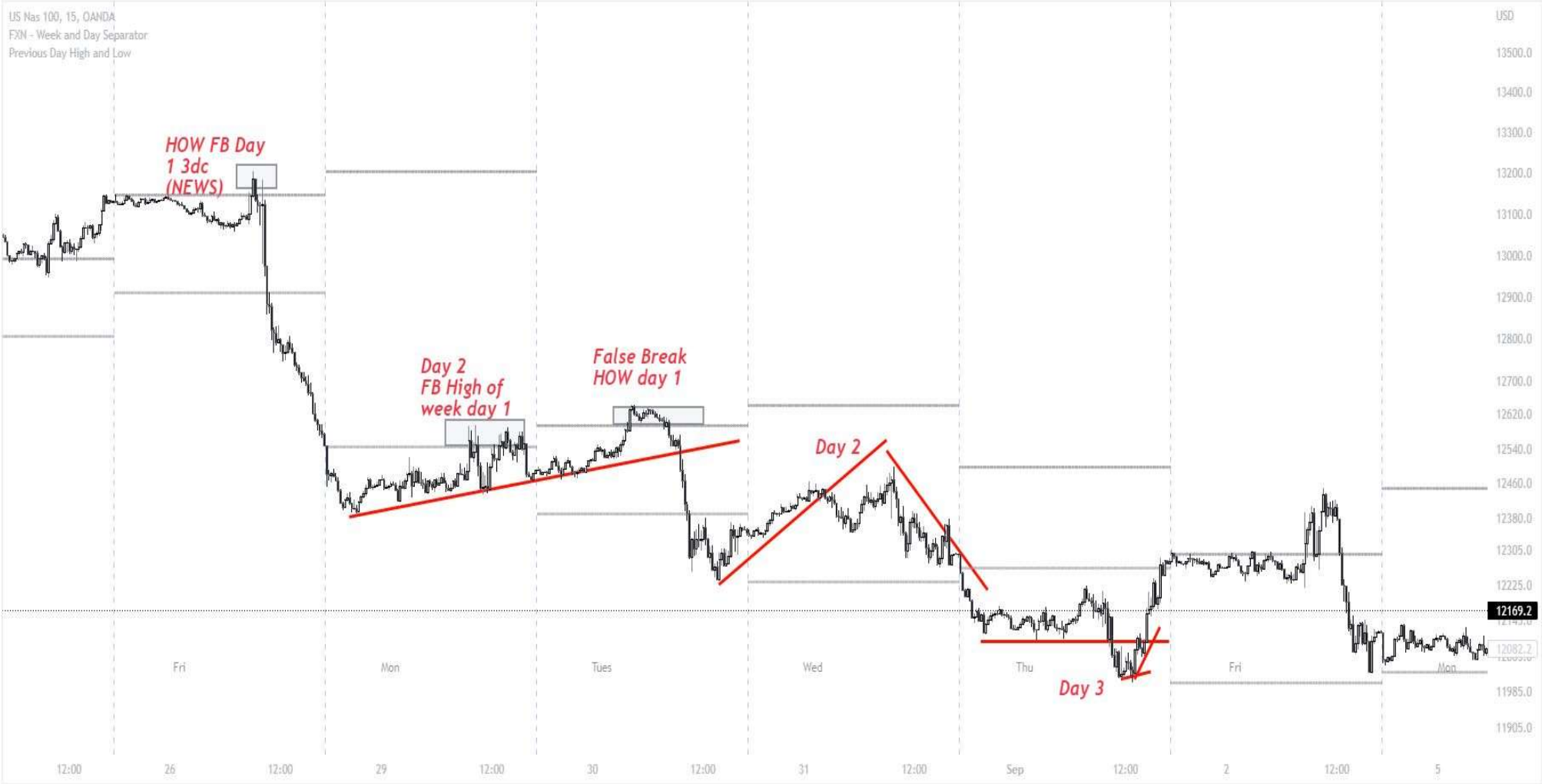


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US Nas 100, 15, OANDA
FON - Week and Day Separator
Previous Day High and Low



US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



3 Day Setup (Signal Days) Examples

FRD=First Red Day

FGD=First Green Day

Inside Day

3 Days Previous Days Level Broken

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Gold Spot / U.S. Dollar, 15, FOREXCOM
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Previous Day High and Low



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Gold Spot / U.S. Dollar, 15, FOREXCOM
FXN - Week and Day Separator
Previous Day High and Low



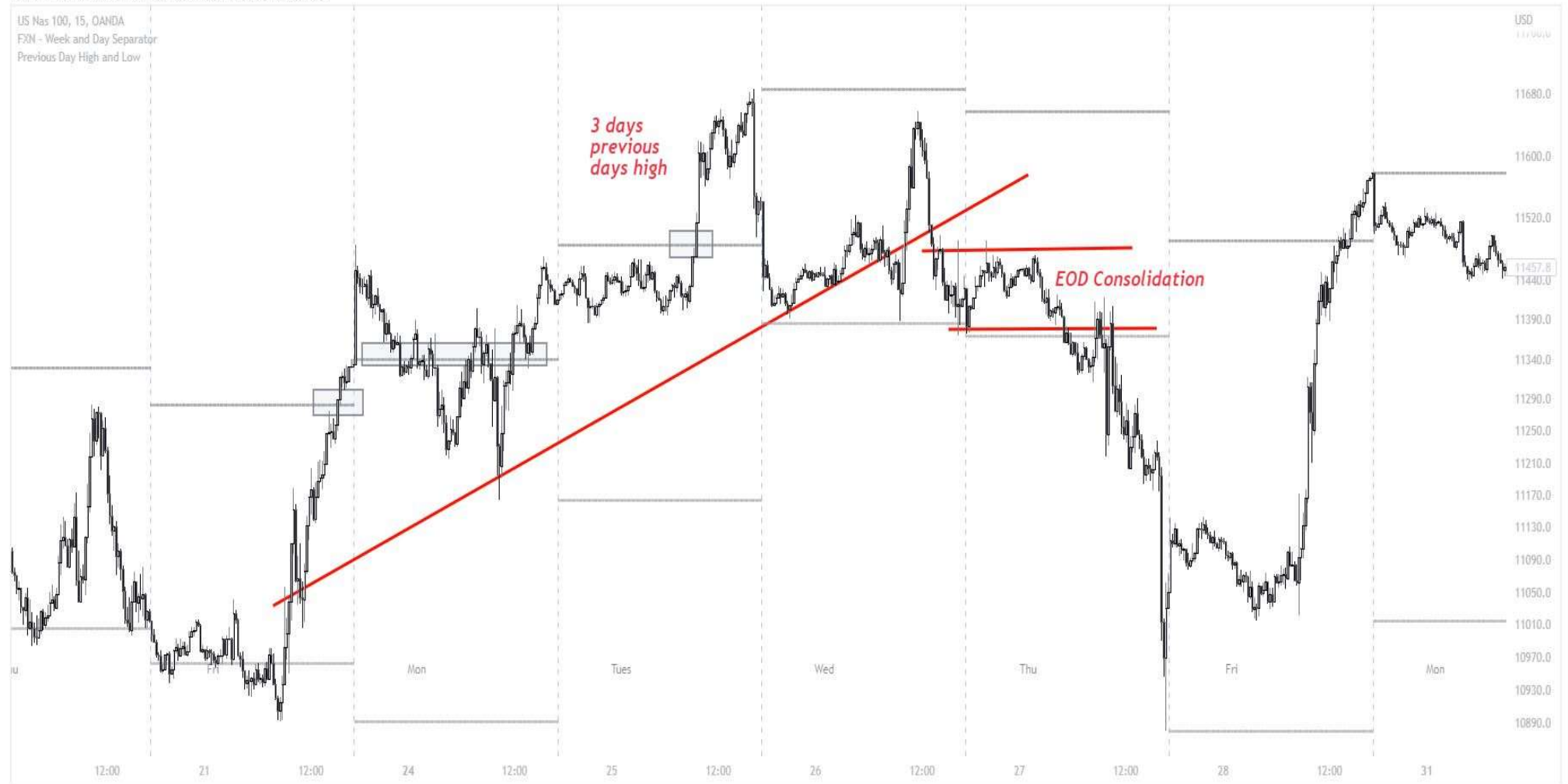
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US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



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US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



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US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



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US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



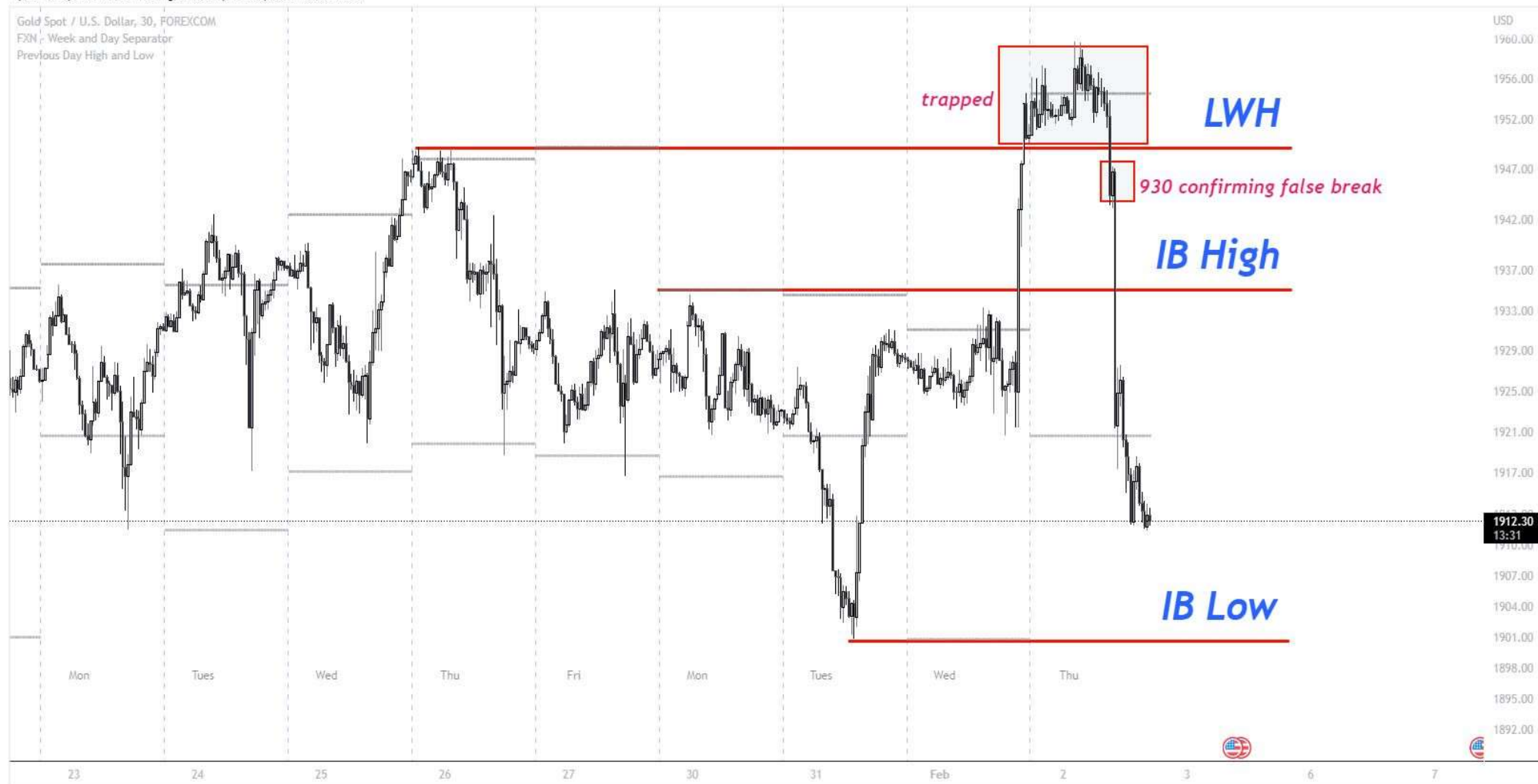
OR/IR Examples (Opening Range/Initial Balance)

LOW Reversal (Short Squeeze)

HOW Reversal (Long Squeeze)

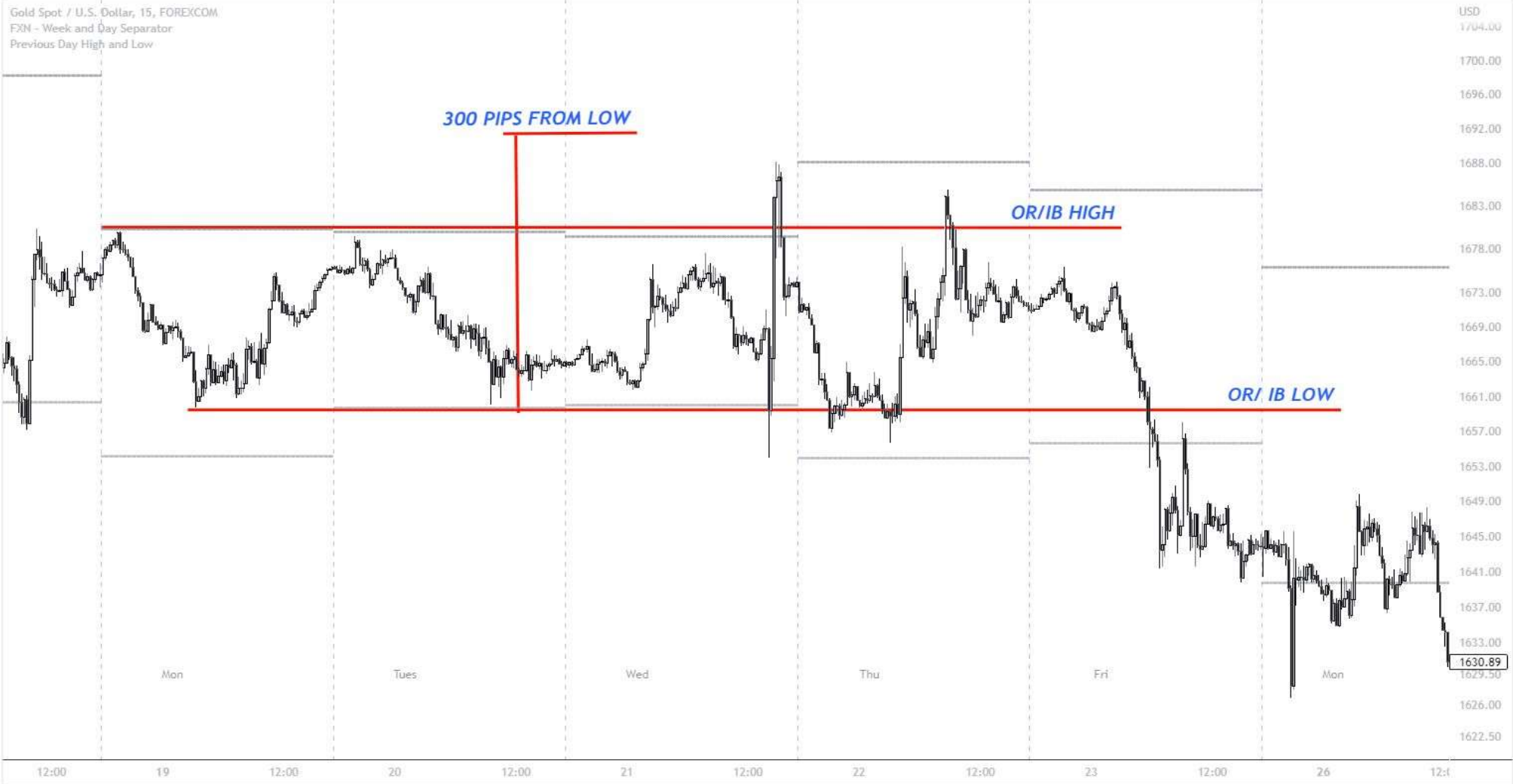
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Gold Spot / U.S. Dollar, 30, FOREXCOM
FXN / Week and Day Separator
Previous Day High and Low



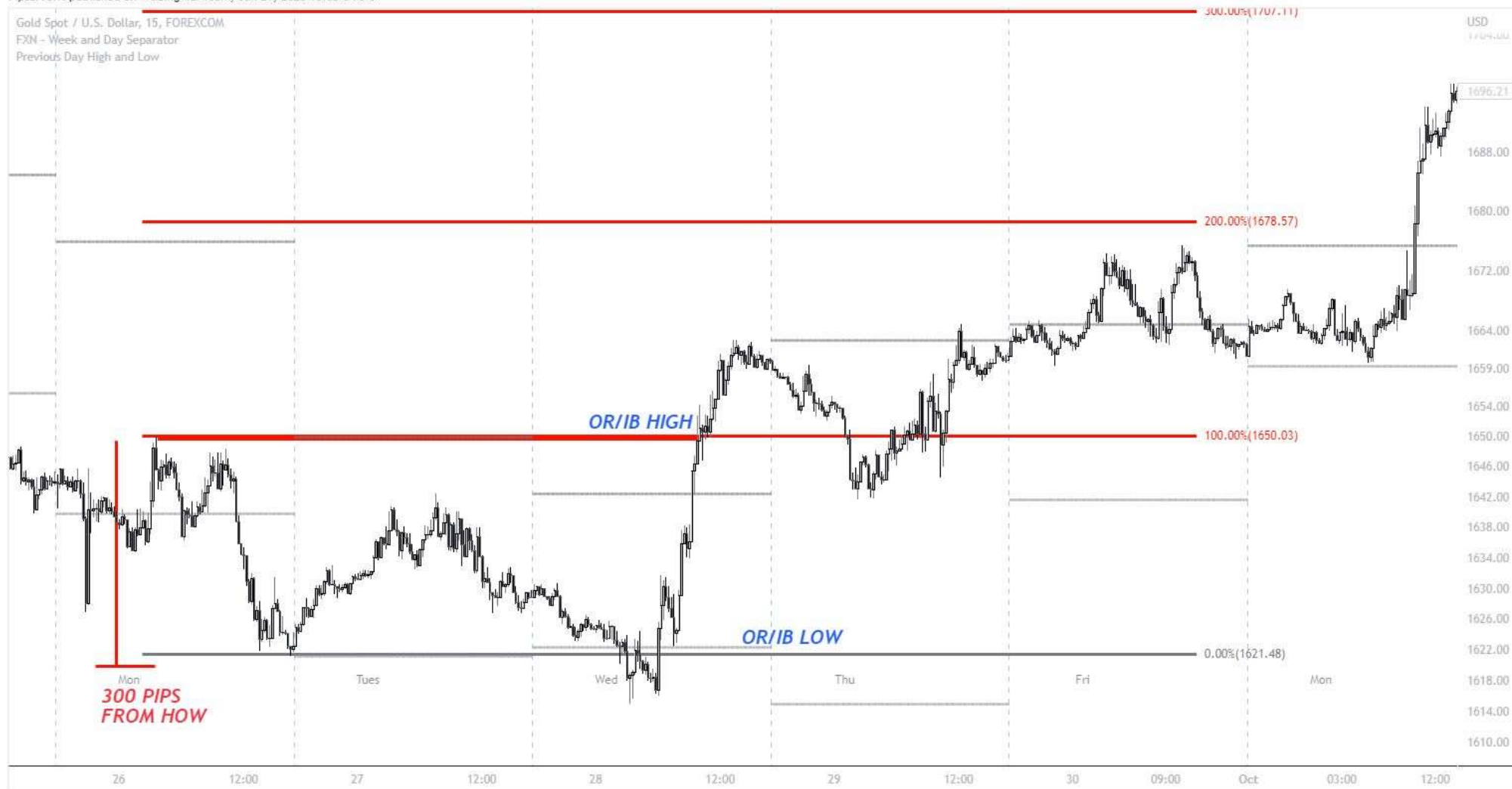
British Pound / Australian Dollar, 30, OANDA
FXN - Week and Day Separator:
Previous Day High and Low





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Gold Spot / U.S. Dollar, 15, FOREXCOM
FXN - Week and Day Separator
Previous Day High and Low





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Gold Spot / U.S. Dollar, 15, FOREXCOM
FXN - Week and Day Separator
Previous Day High and Low



Gold Spot / U.S. Dollar, 15, FOREXCOM
FXN - Week and Day Separator
Previous Day High and Low



US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



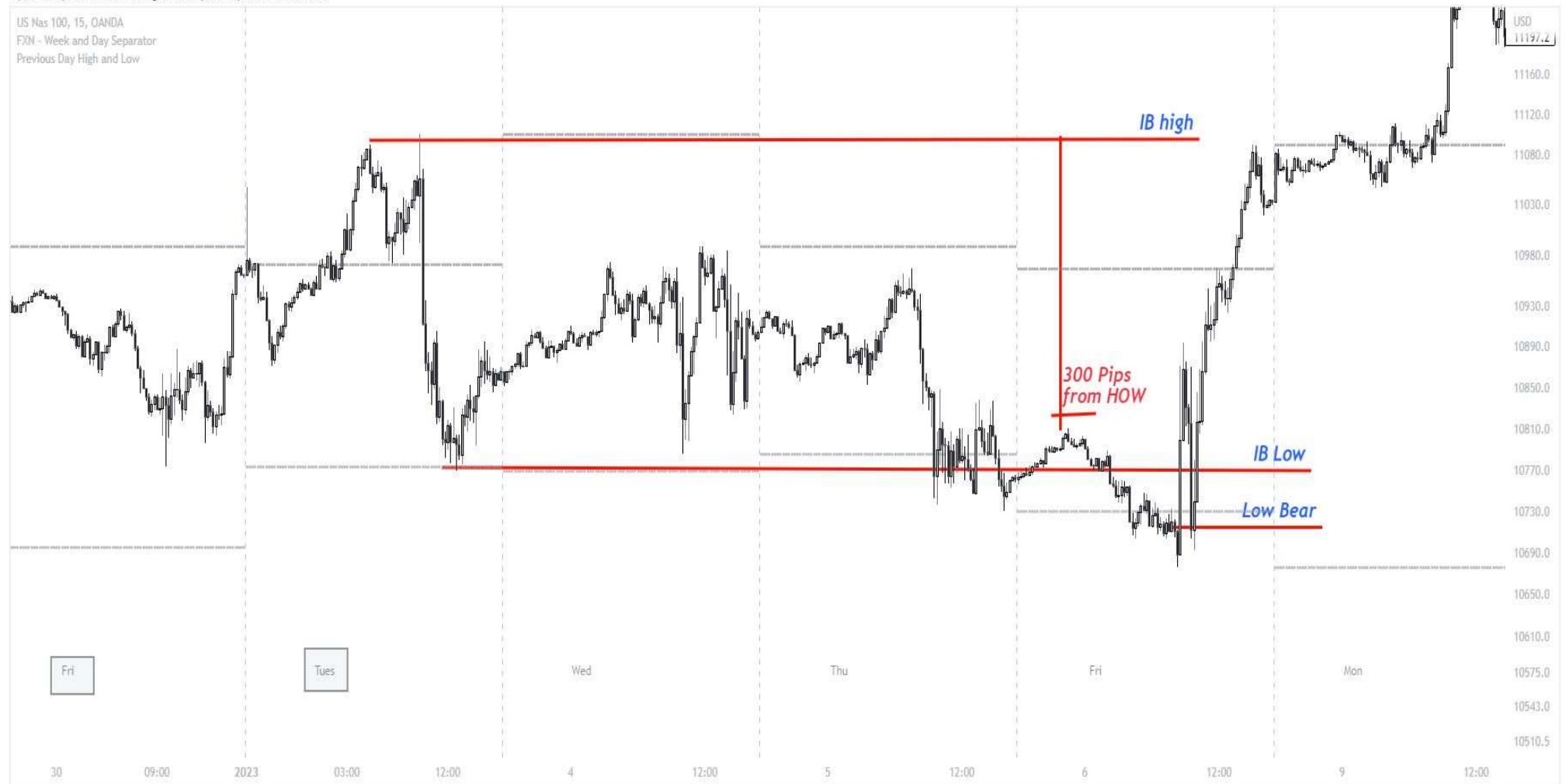
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Previous Day High and Low



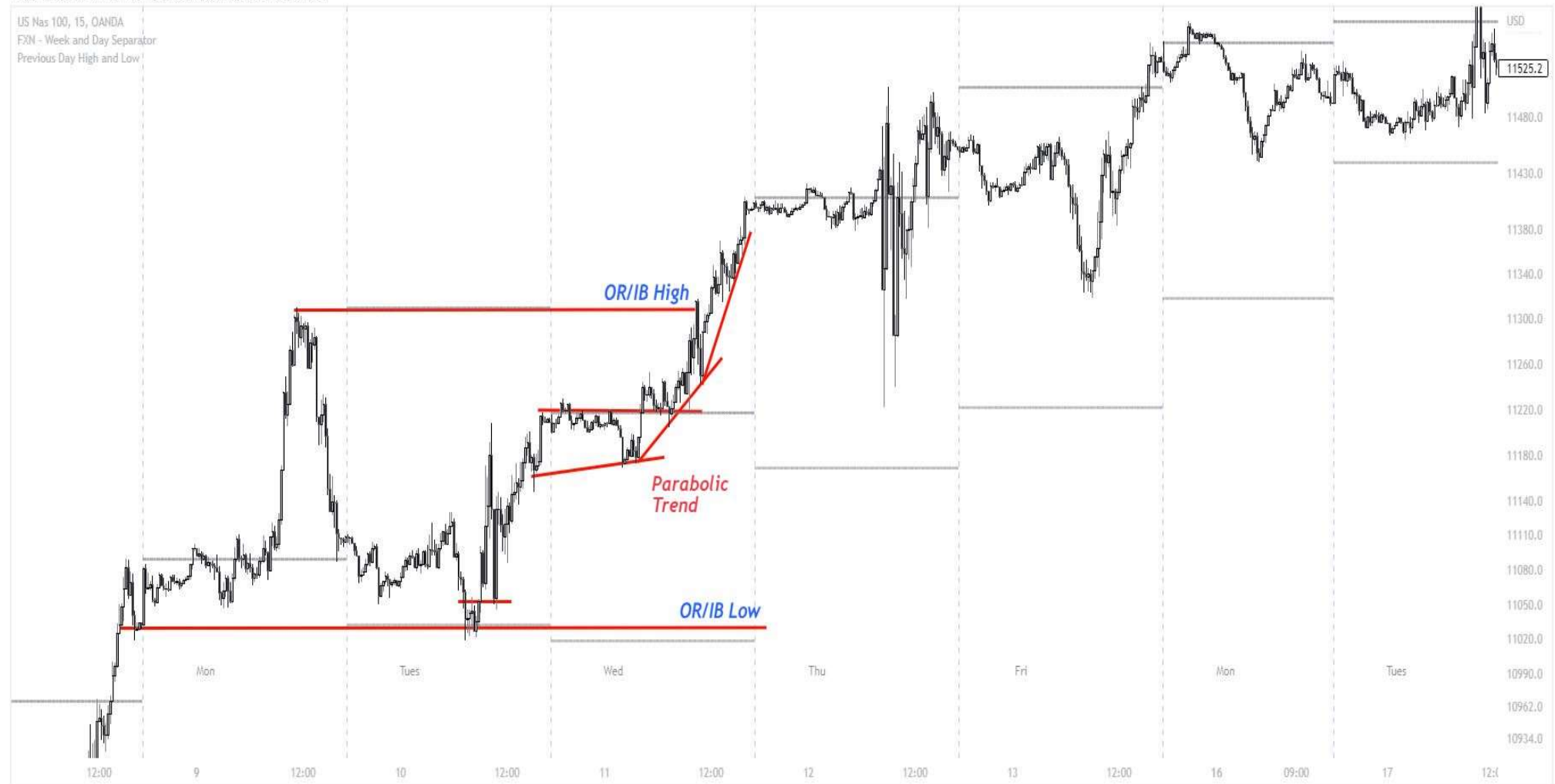
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US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low



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US Nas 100, 15, OANDA
FXN - Week and Day Separator
Previous Day High and Low

