



NORTHSTAR GLOBAL FUND, L.P.
SKYLINE TOWER
10900 N.E. 4th STREET
SUITE 2300
BELLEVUE, WA 98004
U.S.A.

CADRE

31 May 2002

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Month To Date Statement

Account 19750

Value Date	*****	FOREX Open Position	***** Rate	Trade Date
03Jun02	Bgt	S256 USD/JPY 100,000,000.00	124.030000 12,403,000,000	- 30May02
	Sld	S272 USD/JPY 100,000,000.00-	124.204000 12,420,400,000	31May02
	**	USD/JPY 0.00	124.256533 17,400,000	JPY
03Jun02		-----	-----	
04Jun02	Bgt	S273 USD/JPY 100,000,000.00	124.200000 12,420,000,000	- 31May02
	**	USD/JPY 100,000,000.00	124.250000 5,000,000	JPY
04Jun02		-----	-----	

This statement of account shall be conclusive and binding on you unless you query it promptly, in accordance with our Terms of Business.

IFX Ltd. One America Square 17 Crosswall London EC3N 2LB United Kingdom Tel: +44 20 7890 8990 Fax: +44 20 7488 9325

Regulated by The Financial Services Authority



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Date	*****	Ledger Movement Detail	*****	Amount	
				Debit	Credit
30Apr02		Balance B/Fwd EUR AS OF 30/04/02			0.00
					0.00 EUR
30Apr02		Balance B/Fwd JPY AS OF 30/04/02		534,343,784	
01May02		Maturing FX		32,000,000	
02May02		Maturing FX	10,000,000	-	
07May02		Maturing FX	11,600,000	-	
08May02		Maturing FX	1,000,000	-	
10May02		Maturing FX	20,750,000	-	
13May02		Maturing FX	7,500,000	-	
15May02		Maturing FX		73,450,000	
16May02		Maturing FX		102,150,000	
17May02		Maturing FX	32,000,000	-	
20May02		Maturing FX		6,000,000	
21May02		Maturing FX	26,000,000	-	
23May02		Maturing FX	649,093,784	-	
24May02		Maturing FX		10,000,000	
28May02		Maturing FX		54,400,000	
29May02		Maturing FX	9,650,000	-	
30May02		Maturing FX	37,850,000	-	
31May02		Maturing FX	42,600,000	-	
31May02		Journal Adj INTEREST MAY	3,809	-	
			35,703,809	-	JPY
30Apr02		Balance B/Fwd CHF AS OF 30/04/02		795,481.24	
24May02		Maturing FX		287,750.00	
28May02		Maturing FX	143,250.00	-	
29May02		Maturing FX	128,000.00	-	
30May02		Maturing FX		340,000.00	
31May02		Journal Adj INTEREST MAY		179.76	
				1,152,161.00	CHF
30Apr02		Balance B/Fwd USD AS OF 30/04/02		8,189,964.80	
23May02		Maturing FX		5,697,577.68	
29May02		Maturing FX		81,000.00	
30May02		Maturing FX		220,000.00	
31May02		Journal Adj INTEREST MAY		4,489.27	
				14,193,031.75	USD

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	CHF	JPY	USD
Balance B/Fwd	795,481.24	534,343,784	8,189,964.80
Net Maturing FX	356,500.00	570,043,784	5,998,577.68
Journal Entry	179.76	3,809	4,489.27
Balance C/Fwd	1,152,161.00	35,703,809	14,193,031.75
FOREX Open At Mkt		22,400,000	
Equity	1,152,161.00	13,303,809	14,193,031.75
Deposit Requirement			2,500,000.00-
Account Value	1,152,161.00	13,303,809	14,193,031.75
Converted To USD	734,094.30	107,072.91-	14,193,031.75
Rate To USD	1.569500	124.250000	

**** Summary -USD- ****	Amount	
Debit	Credit	
Balance B/Fwd	12,997,355.75	USD
Net Maturing FX	1,637,842.54	USD
Journal Entry	4,573.14	USD
Balance C/Fwd	14,639,771.45	USD
FOREX Open At Mkt	180,281.69	USD
Equity	14,820,053.14	USD
Deposit Requirement	2,500,000.00-	USD
Net Deposit	2,500,000.00-	USD
Account Net Value	12,320,053.14	USD
Account Value	14,820,053.14	USD
Month To Date P&L	1,637,842.54	USD
Year To Date P&L	6,420,615.94	USD

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