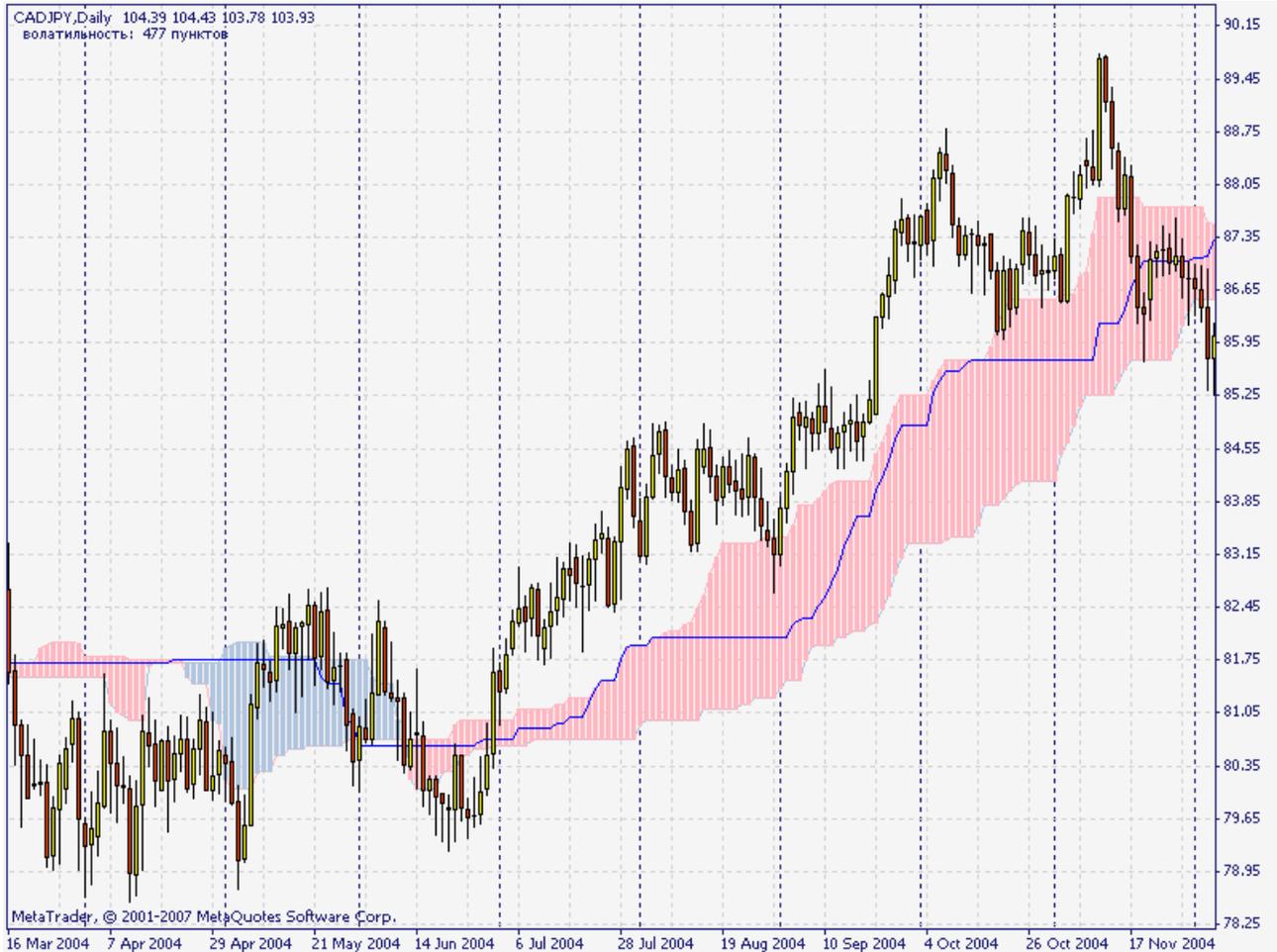


The indicator Alternative Ichimoku was developed as an alternative to the famous indicator Ichimoku Kinko Hyo. To forecast prices, it is better to use on one timeframe both indicators - Ichimoku Kinko Hyo and Alternative Ichimoku, and you will get quite a precise forecast. The indicator was developed as a tool for working not with stocks, but with main currency pairs. Here are chart profiles for currency pairs, used by the author:

The main difference from Ichimoku Kinko Hyo consists in shorter periods of the indicator calculation. This allows considering currencies' entering the cloud as an anticipatory signal, and not a categorical assertion of a pivot or trend end.



Common Indicators' Values:

Pair	Time	SSP	SSK
EURGBP	4H	44	38
CADCHF	4H	62	52
CADJPY	4H	48	36
GBPUSD	4H	44	36
GBPCHF	4H	34	29
GBPJPY	4H	36	29
EURUSD	4H	34	34
EURCHF	4H	72	50
EURJPY	4H	72	36
USDCAD	4H	24	60
USDCHF	4H	34	29
USDJPY	4H	34	29

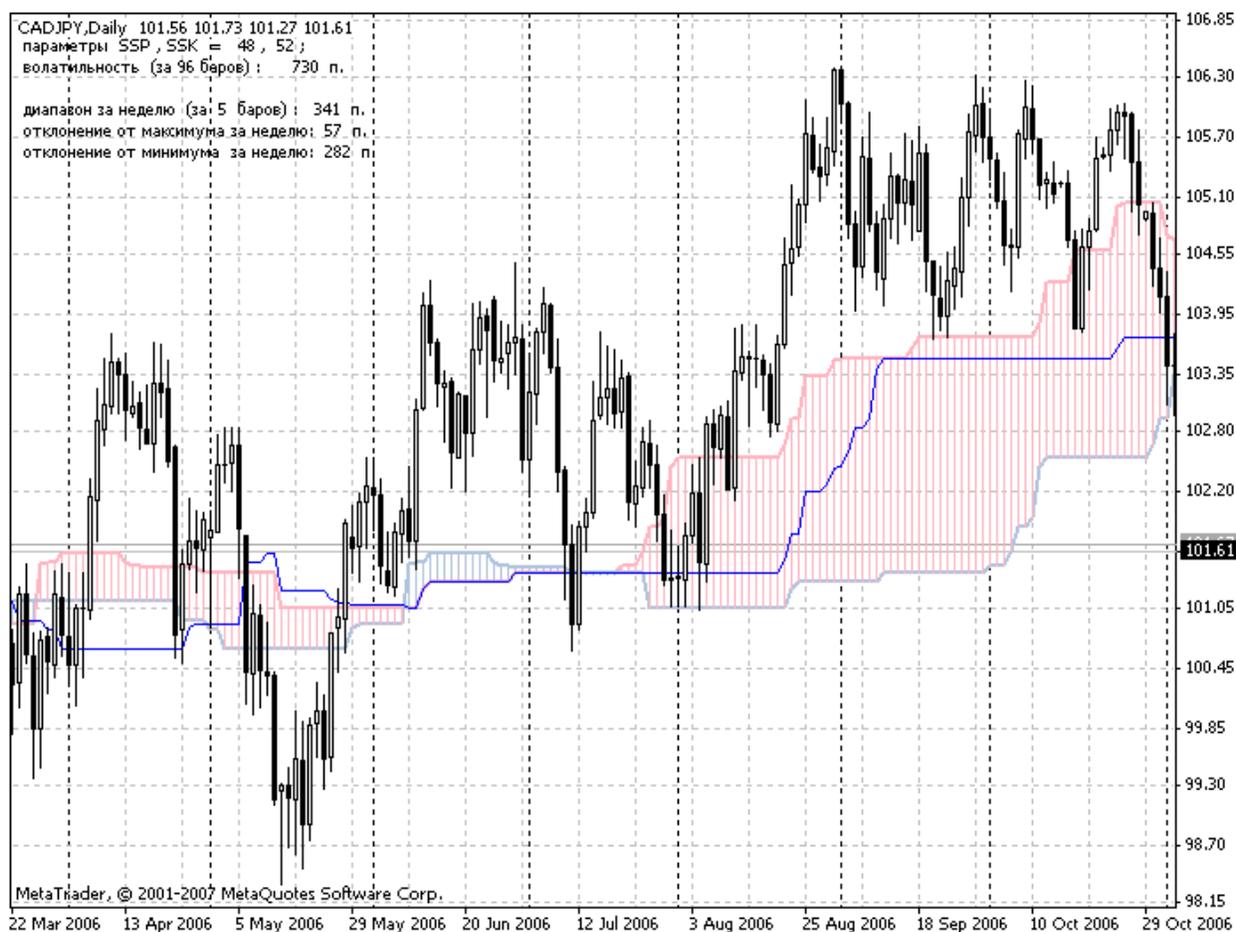
The location of prices above or below the cloud indicates the existence of a trend. Entrance to the cloud is an anticipatory signal. Prices' passing inside the cloud is a flat.

Difference of the Indicators:

The alternative one does not have Kijun and Tenkan, but inside the cloud there is a stop-order line that shows the level to set necessary current stops. Crossing this line is considered a change in trading direction. For the calculation of stop-loss and take-profit levels, in the upper left corner we see the value of the current volatility - the size of the corridor, in which the current price changes. The volatility is calculated as a difference of a maximum for a doubled calculated period and a minimum for a doubled calculated period.

The 26th of March 2007

Added a new version of the indicator Alternative\_Ichimoku\_v06. The sixth version includes the amended displaying of the indicator line. Now the line does not hide candlesticks or bars, if the option "chart on top" is not enabled. New are parameters of currency rate changing for a "report period". This simplifies the process of an approximate estimation of stop orders when making a decision to open an order.



The 9th of April, 2007.

Added a new version of the indicator Alternative\_Ichimoku\_v07. The seventh version includes the possibility of an optional construction of a middle line in Ichimoku cloud. If you want to see it, change **false** into **true**. The crossing of the middle line and the stop-order line resembled to me the crossing of Kijun and Tenkan. But four lines of different functionality in one indicator is too much. That is why the **middle** line is optional.

