FX VOLCANO

System Manual

Risk warning

Before you begin trading on Real account please carefully consider your investment goals, risk and experience you have. It should be noted that Forex is a leverage based market. It should be remembered that leverage can work both in your advantage and disadvantage as well. Therefore there is high risk of losing a part or all of your financial input placed on your account and because of that you should remember to trade with the amount of money which you can lose without taking any influential financial damage.

Disclaimer

Signals generated by the system are not investment recommendations. All materials included on the website, as well as all system components (indicators, instruction manual) are for educational purposes only. Creators of the system will not take any responsibility for any profit or loss/damage caused by using the system.
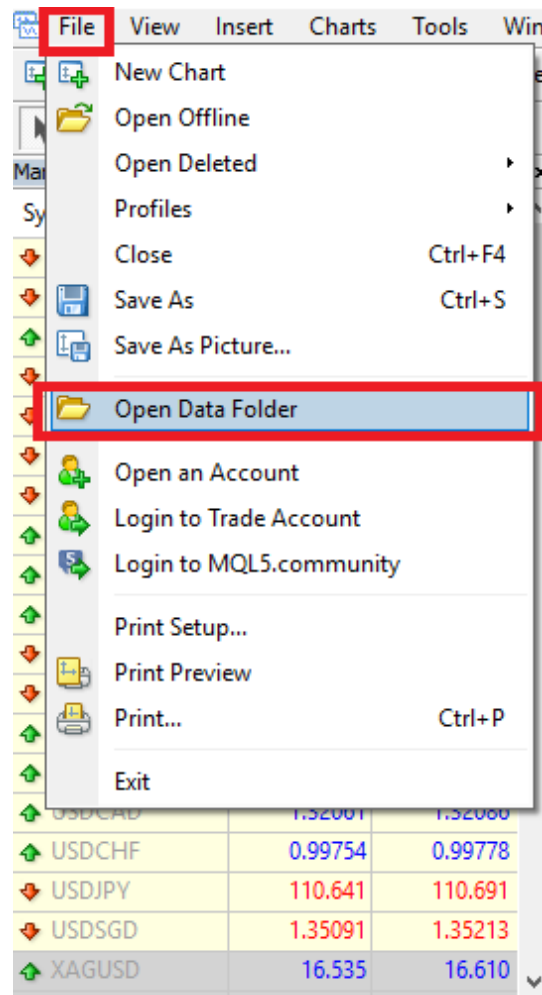
1.   Installation process.

- Open your MT4

- Click 'File/Open Data Folder' from the top tab.

- Copy templates files to the 'Templates' folder.

config	15.06.2018 14:09	
history	08.05.2018 16:03	
logs	16.06.2018 09:40	
MQL4	08.05.2018 16:01	
profiles	13.06.2018 10:20	
templates	15.06.2018 22:52	
tester	13.06.2018 10:44	
origin	08.05.2018 16:01	

- Copy indicator files to the 'MQL4>Indicators' folder.

Experts	08.05.2018 16:02
Files	08.05.2018 16:01
Images	08.05.2018 16:01
Include	08.05.2018 16:01
Indicators	15.06.2018 22:29
Libraries	08.05.2018 16:02
Logs	16.06.2018 09:40
Presets	08.05.2018 16:01
Projects	08.05.2018 16:01
Scripts	08.05.2018 16:02

- Restart your MT4

- Open your favourite chart. Press the right mouse button and pick FXVOLCANO template.
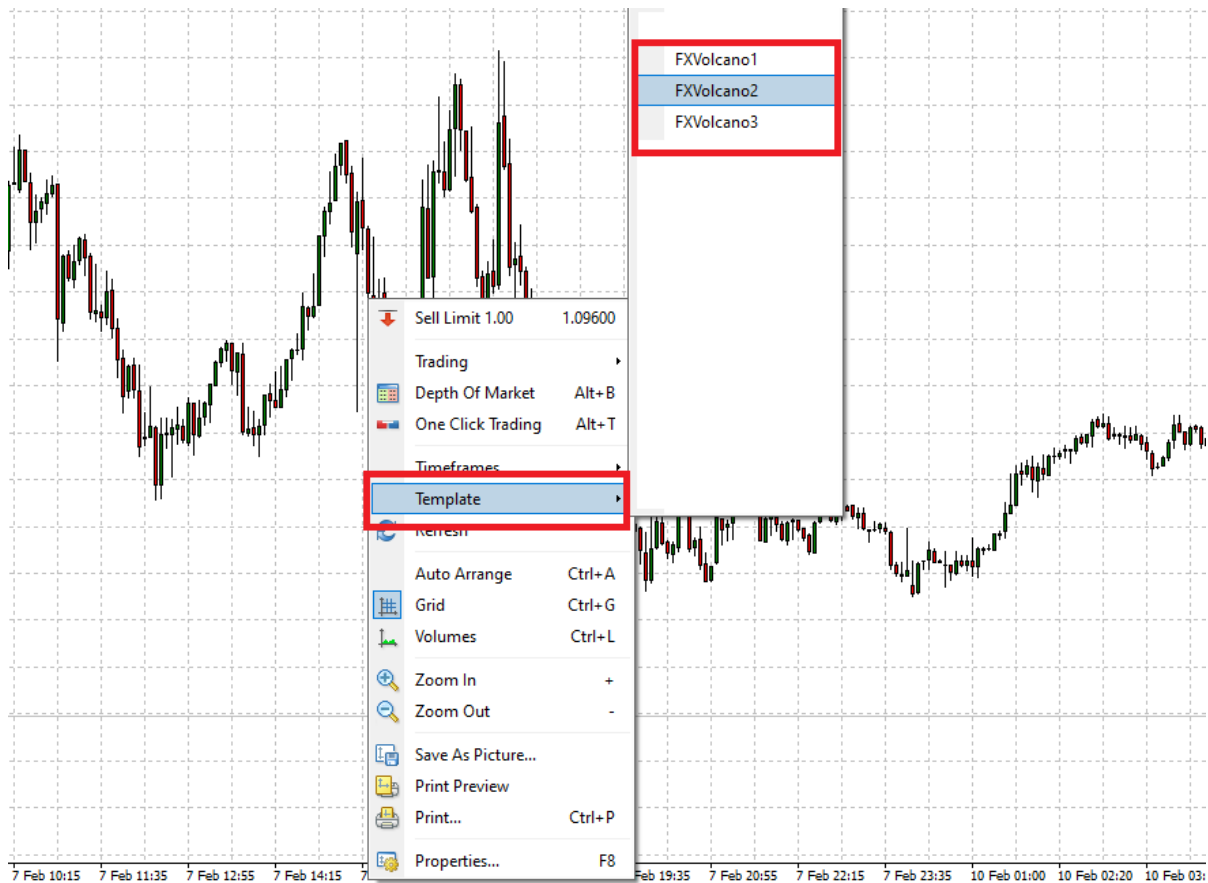
- System is ready for trading
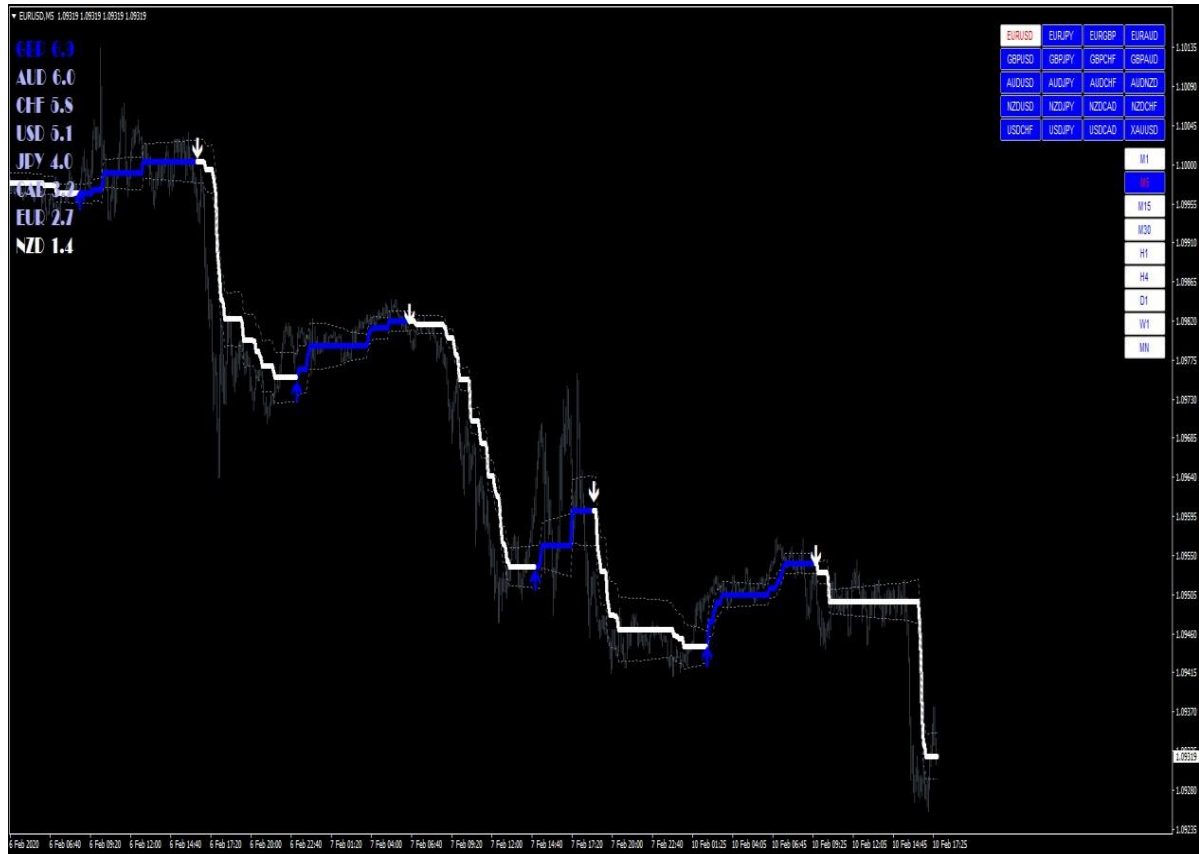
Trading Modes

System provides three different trading styles (templates) depending on your expectations, risk appetite and experience in trading.

FXVOLCANO1

Provides the most secure signals, with less profit potential at the same time. Pick this mode if you want to spend the minimum amount of time in front of the computer.

This mode is recommended for every type of trader.

FXVOLCANO2

Is the most universal mode, providing the most balanced signals.

It provides stable signals with limited risk.

This mode is recommended for beginners as well as experienced traders.

FXVOLCANO3

It's characterized by the fastest signals as well as the largest potential profit with increased risk. If you are familiar with scalping and catching the quick market movements, you should choose this trading mode.

Scalping mode is recommended for advanced traders.

System overview

System contains three indicators.

1. Entry/Exit Indicator.
2. Currency strength & weakness dashboard.
3. Trading assistant.
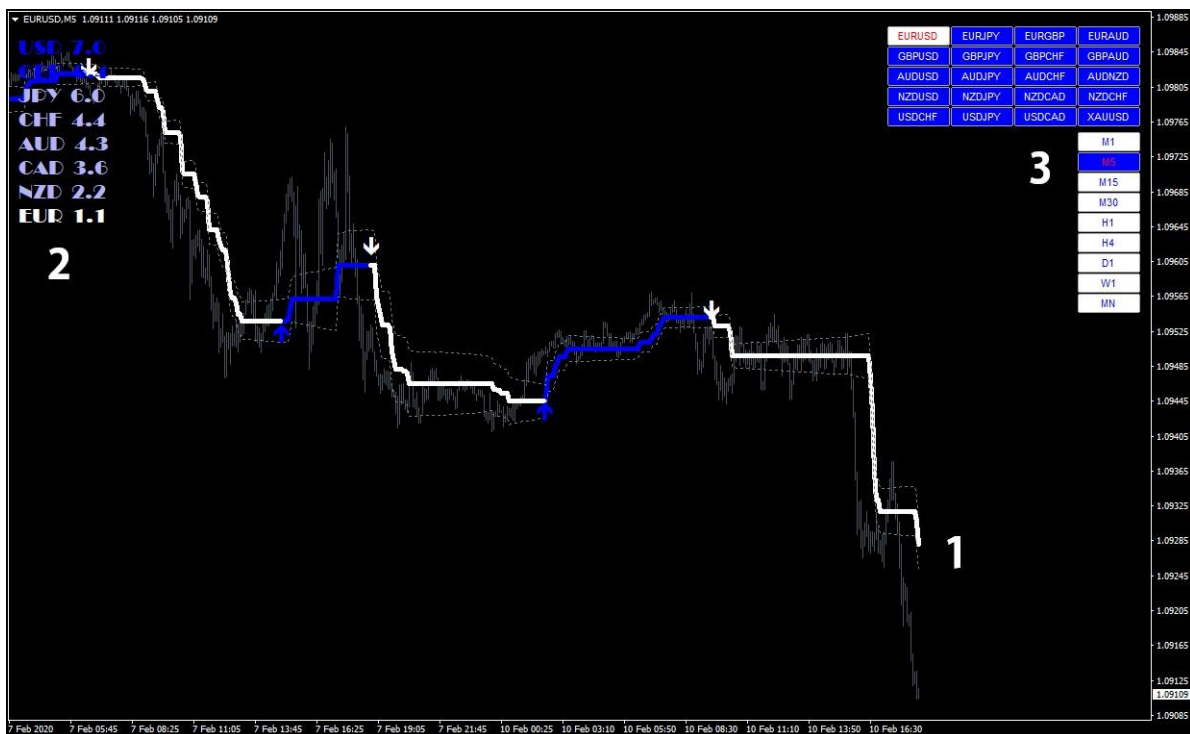
HOW DOES IT WORK.
Entry Examples.

Before you start trading open your favourite trading pairs.
The recommended pair number is 4-8.
Put the timeframe that fits your trading style.
For example scalping: m1/m5.
Daytrading:
m5/m15/m30
Swingtrading: h1/h4/d1

Wait for a signal produced by the entry indicator.

When a signal is produced (SELL in this case) check the CS dashboard to see if that pair (EUR/USD) is supported by WEAK EURO on the dashboard.
The easiest (fastest) way to do it, is simply by matching the colors. Sell signal on EURUSD is white, so check if the EUR on the dashboard is white too.

EUR is WEAK (white), it's a valid SELL signal.
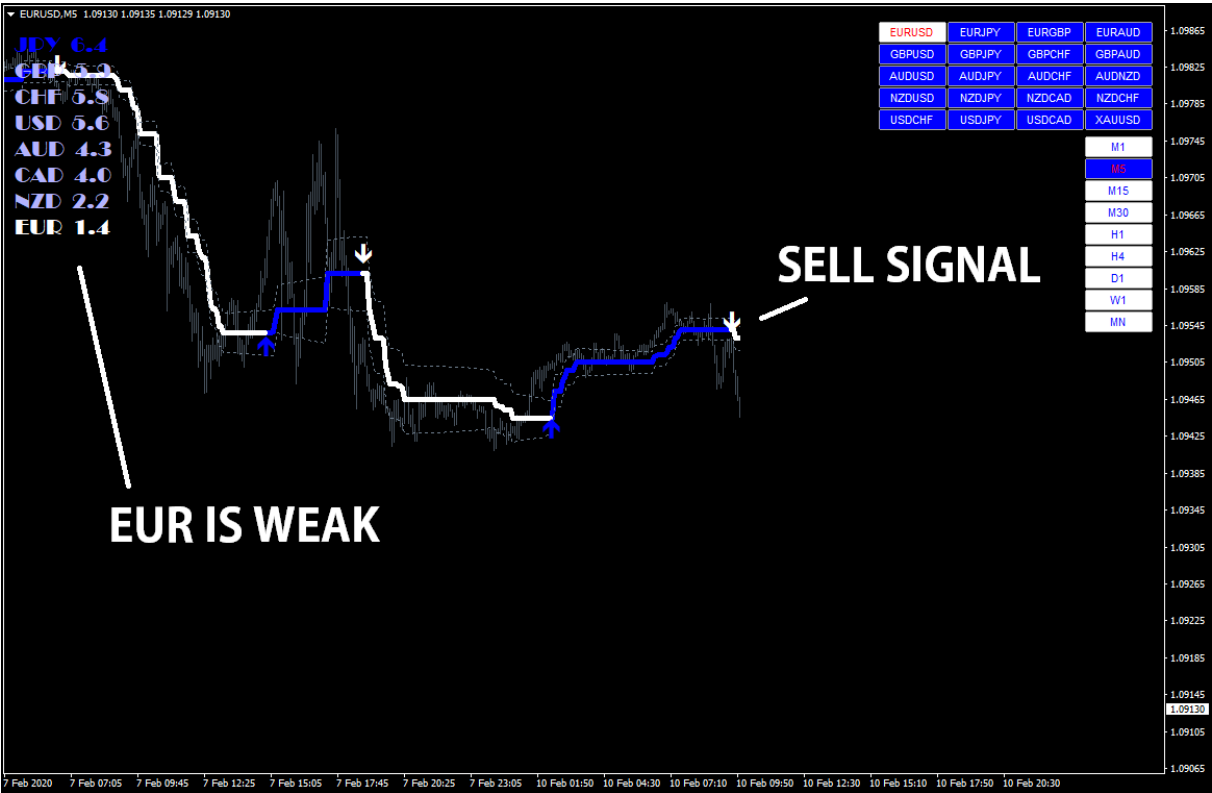
Trade should remain opened until opposite signal shows up.
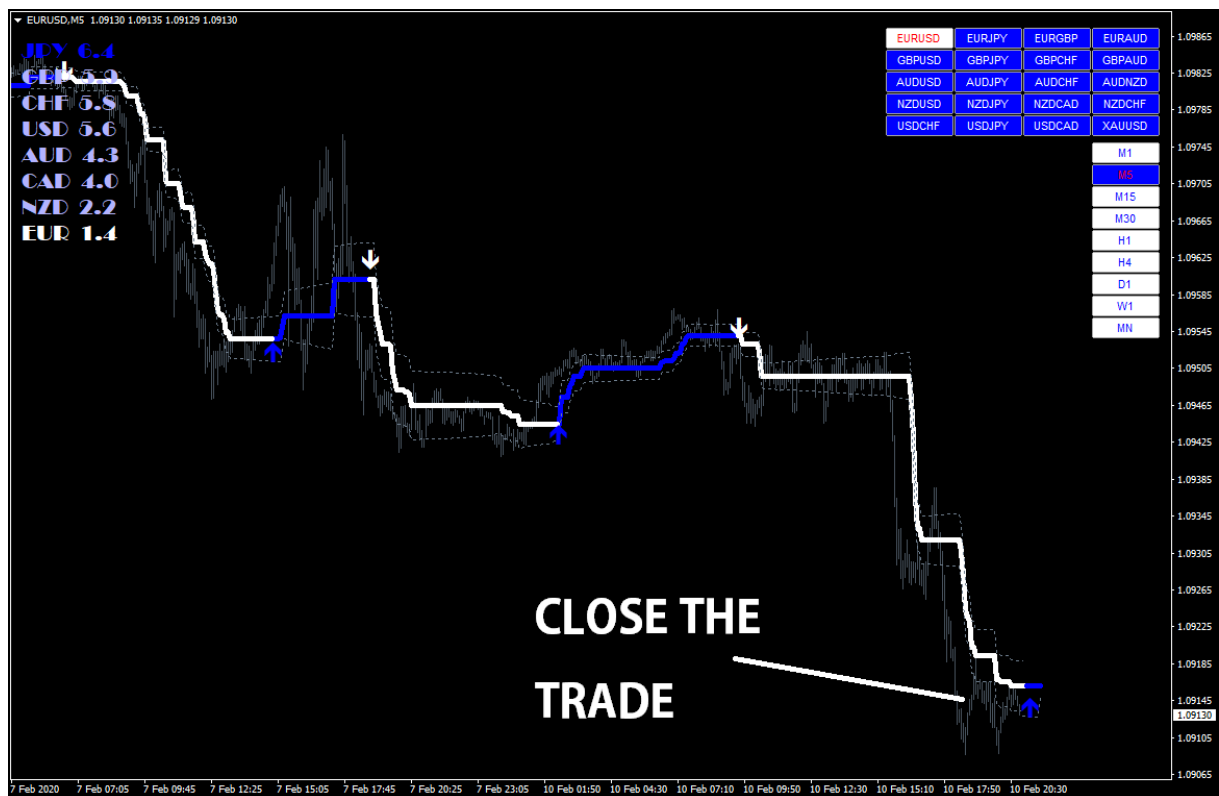
HOW DOES IT WORK.
Entry Examples.
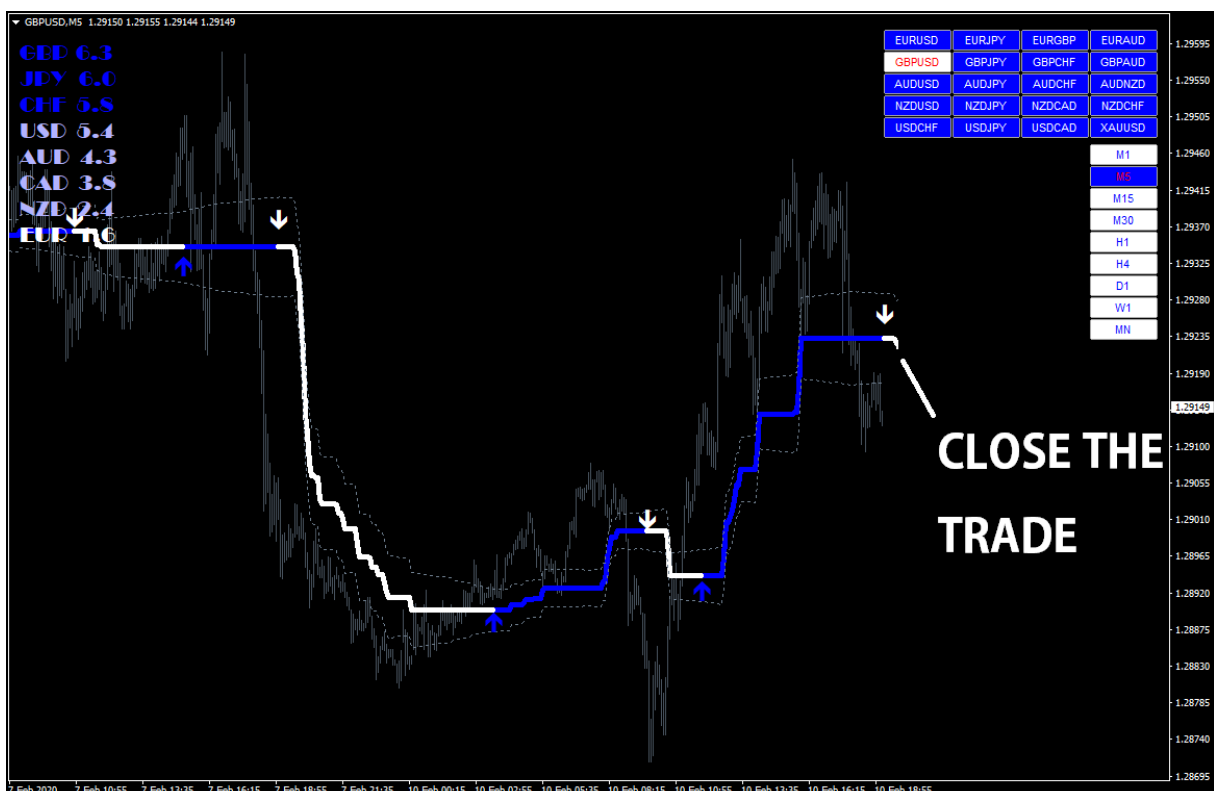
BUY signal produced on GBPUSD pair.

Let's check how the CS dashboard looks like.

GBP BUY signal is BLUE, GBP on the dashboard is BLUE too,
it's a valid BUY signal.

Close the trade on the opposite signal.

Matching the trading pairs with the Dashboard.

FX VOLCANO using simplified CS analysis.
This means than you need to match only the first
currency in every pair with the dashboard.

For example:
If you are taking a BUY signal on EURUSD,
check the EUR currency on the dashboard.
If you are taking a SELL signal on AUDUSD,
check the AUD currency on the dashboard.
If you are going to take BUY signal on
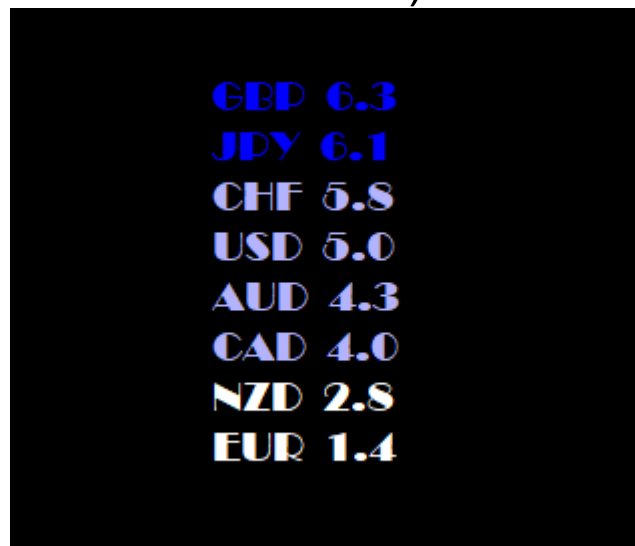USDJPY, check the USD currency on the
dashboard.
If you are taking a SELL signal on NZDCAD, check
the NZD currency on the dashboard.

and so on..

How to say if the Currency is really STRONG or WEAK.

The currency is STRONG when it get's above 6.0
(BLUE COLOR).
The currency is WEAK when it get's below 3.0
(WHITE
COLOR).

GBP 6.3
JPY 6.1
CHF 5.8
USD 5.0
AUD 4.3
CAD 4.0
NZD 2.8
EUR 1.4

Currencies that are in the middle (more than 3.0 and less than 6.0) are considered as NEUTRAL.

If you prefer more risky trades you can of course take signals that are slight below 6.0 (for example 5.8) or very close to 3.0 (for example 3.3). However the closer the middle of the dashboard the trades are more risky.

STOP LOSS

Stop loss order should be placed in the technically best place:

- the last swing high (for the SELL trade)
- last swing low (for the BUY trade)
- at the round number
- close to important support/resistance area.

Trading Assistant

System contains also a trading assistant indicator. (you can use it also with your own indicators).

It allows for fast switching between the pairs and also timeframes.
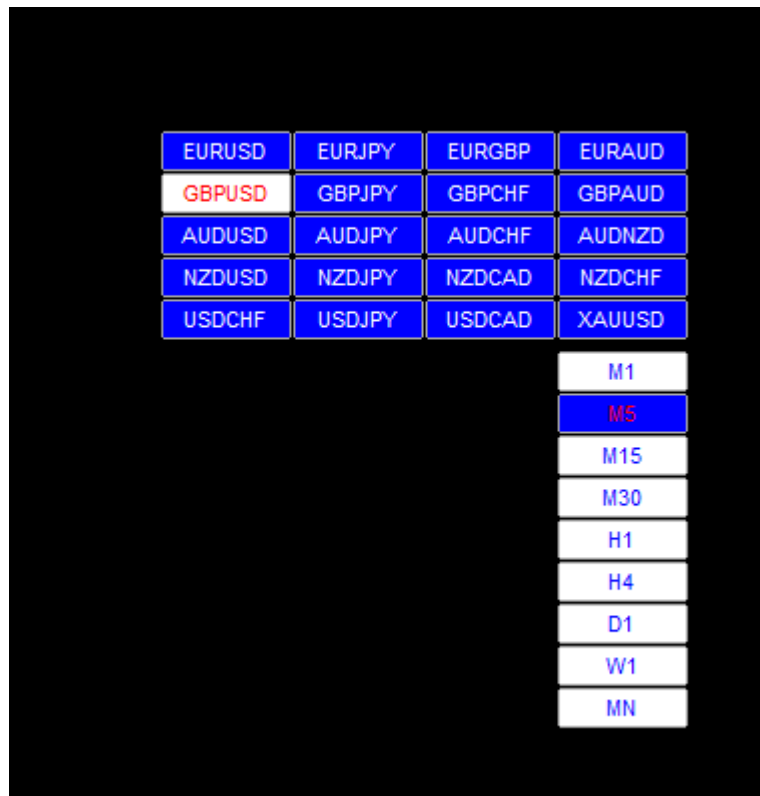
If you prefer a different set of pairs you can change it in the indicator's settings.

Handful of advice

- Before trading, always make sure that the market does not expect any important data. If something 'big' appears in the news calendar, it's better to wait for their announcement and later join to further movement.

- Always try to trade on major sessions when the volatility is the greatest. Before you open any trade, check the currency strength and weakness dashboard to make sure which currencies the market is most interested in.

- Try to take into account 1-2 currencies which are the strongest and 1-2 which are the weakest.

- Do not close the transaction if the currency that you have bought/sold lost some of its strength. Currencies are in constant motion and their indications can change. Wait for the exit signal given by the system.

If you need any assistance let us know!

support@fxvolcano.com