BIG PROFIT TRADE CATCHER
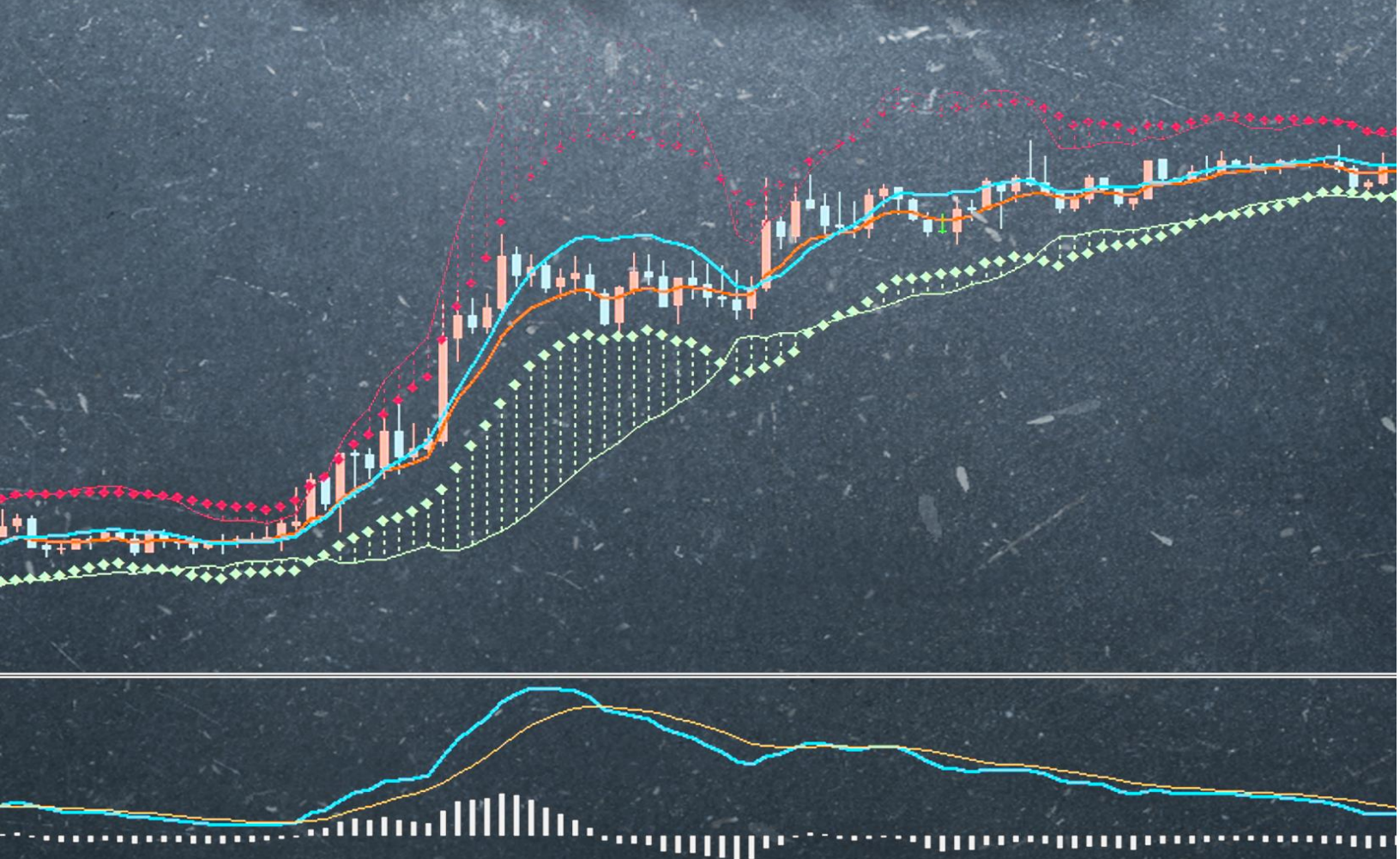
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The Big Profit Trade Catcher System

Introduction

Today I want to introduce you to one of my simplest, and yet really powerful, trading systems that I enjoy using.

It's called the Big Profit Trade Catcher System.

You can trade this system on any currency, commodity, or crypto asset and I prefer using it on the 15 Minute (M15) and 1 Hour (H1) time frames.

The indicators and tools we use to trade this system can be found on the designated download page with this report.

Note: I use this system on various platforms and the template you have is designed specifically for use with the Metatrader 4 (MT4) platform as this is the most commonly used platform amongst traders. In my accompanying video I use the exact same settings and indicators with the same rules though a slight difference might be noticeable from my platform display. The system is exactly the same and images in this manual are set against a black background (as opposed to a white background on my video) to allow for better printing and visuals for each of the indicators. Of course, you are welcome to change any color preference you have for the indicators or background to your liking also if you so wish.

Once you have loaded the system template on your chart as per my video instruction, your chart of the system will display as in the image below:

Image 1

Overview

For this system we need to use the following indicators:

- **The COG**

- **MACD**

- **Moving Average**

Each are included in the downloaded zip file with an autoinstaller file and template to load on your MT4 chart.

Let's look at each individually and then how we use them with this system:

Firstly; the Center of Gravity (COG) indicator is a graphical tool available on MT4 that helps identify support and resistance levels.

Our version is a combination of an original formula and Bollinger Bands. We will be using it as a leading indicator, **to determine highs and lows in the market**.

We will set our targets at 1.5 times distance from our stop to entry point.

We will exit trades when target is hit or when stop is hit or when the MACD orange line crosses back below the Blue line (long trades) or above the blue line (short trades).

The image below sets out how the COG will appear on the chart. You will note a Bluish "cloud like" section that interacts with the price (candles) and below that a light reddish cloud that also does the same. The GOG middle line is Blue in color. The uses of this indicator will be explained when we get to the rules further below.
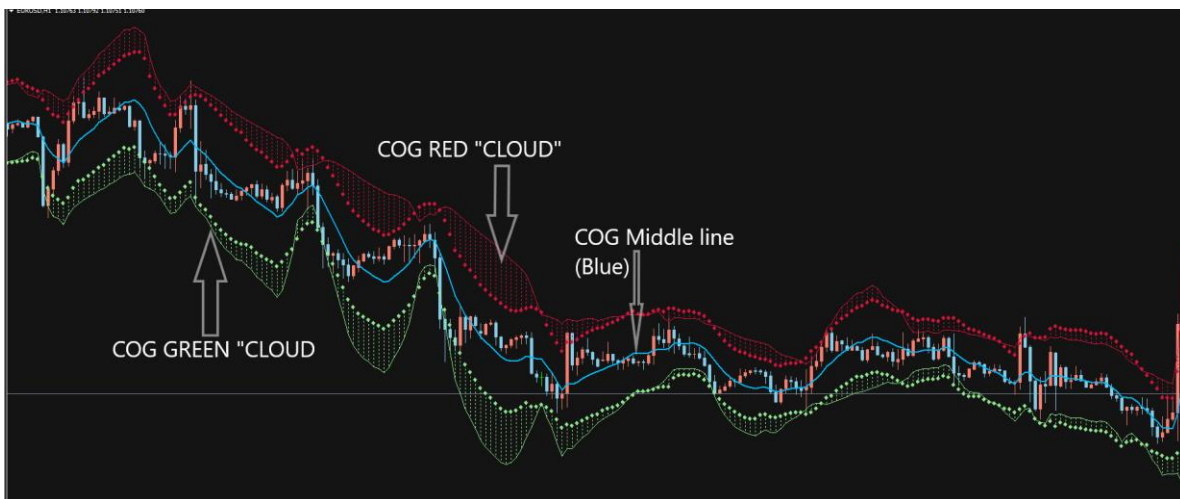

Image 2

Secondly; as an extra tool for trend confirmation, **an Exponential Moving Average** (EMA) set to period 7 added to the main chart window.

Image 3

Thirdly; the Moving Average Convergence/Divergence oscillator (MACD), which in my opinion is one of the best momentum indicators. The MACD turns two trend-following indicators, moving averages, into a momentum oscillator by subtracting the longer moving average from the shorter moving average. (We will focus on using the Red and Blue MACD lines and I'll cover how we do this in detail when we get to the rules further below.)
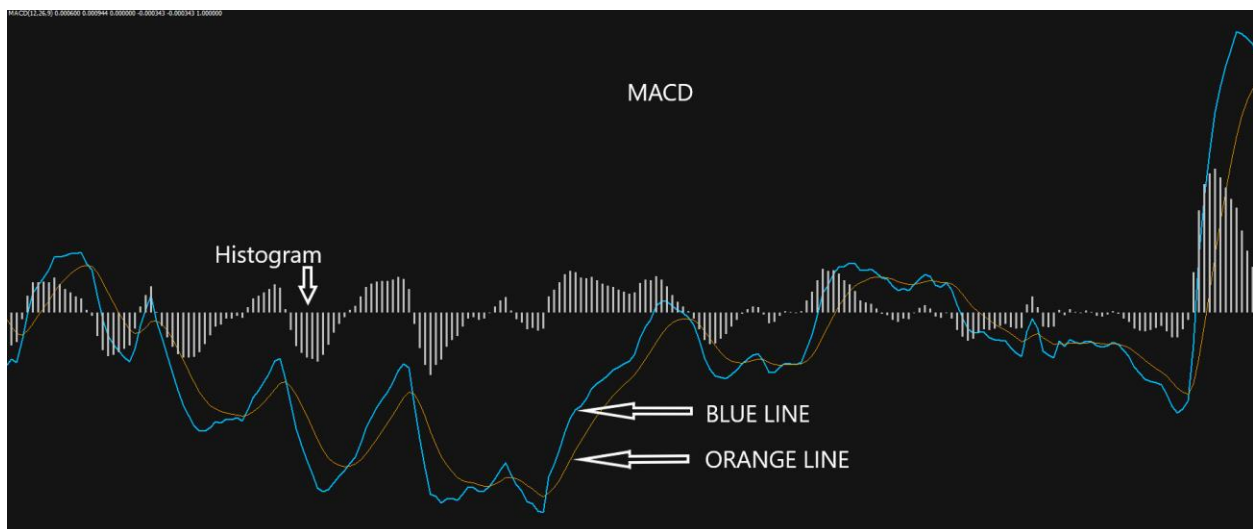
Image 4

This indicator can be used **to identify trend and momentum**, but for us, we are going to focus right now on the crossover and divergences. When combined on the chart your chart will look as follows:
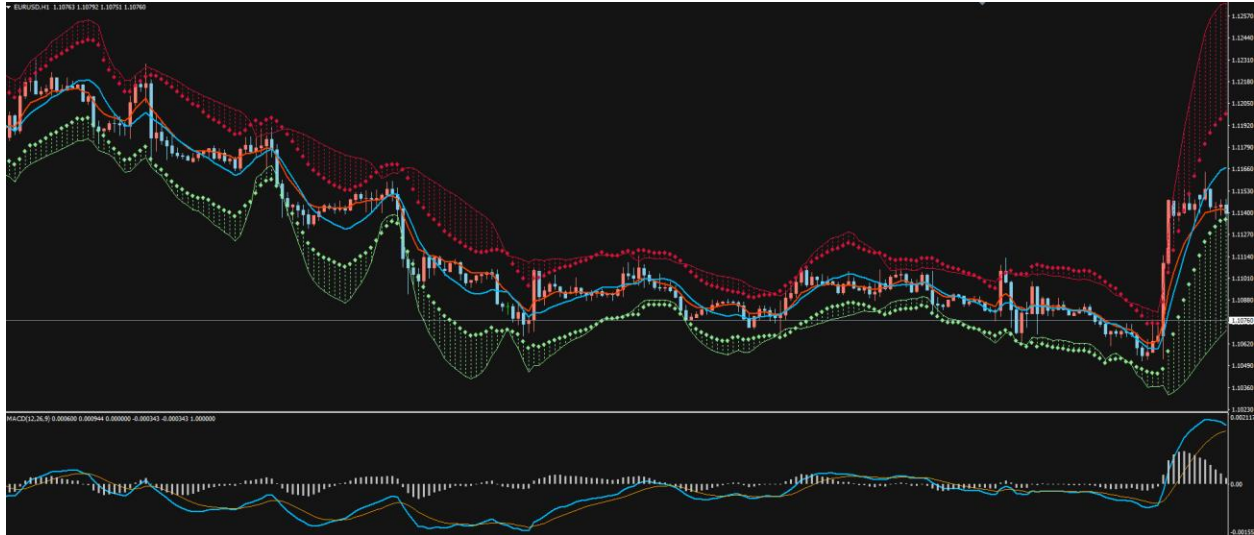
Image 5

Now Let's Get To The Trading Rules...

Trading Rules

Buy Rules:

Step #1:

  i.   The market must be inside the downward trend and;

  ii.   We should see the price testing the lower COG channel line.

Image 6

Step #2:

    i.   We must see the 7 EMA (RED line) above or cross above the middle COG line, then;

    ii.   We wait for the MACD Blue line to cross above the Orange line.

Image 7

Step #3:

Enter a trade once you see the MACD crossover occur (you can wait for the candle to close for a more conservative approach).
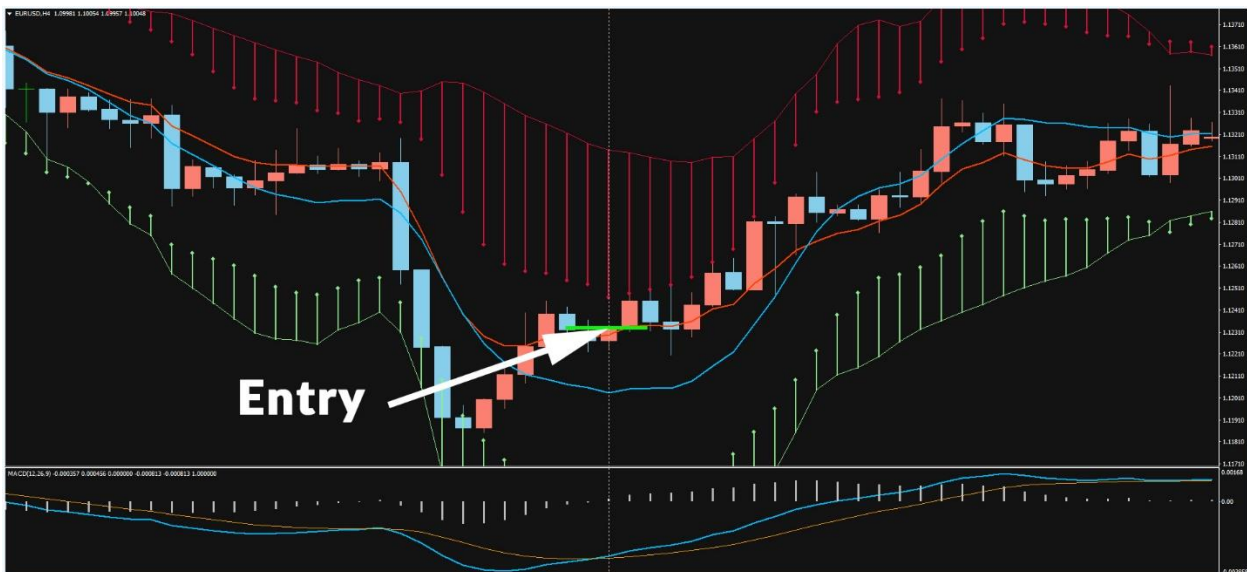
Image 8

For STOP LOSS use the previous low (a few pips below the recent low).

Image 9

For TAKE PROFIT use 1.5 times the distance of entry to stop loss.

Image 10

Example trade 1: EURUSD 15Min chart
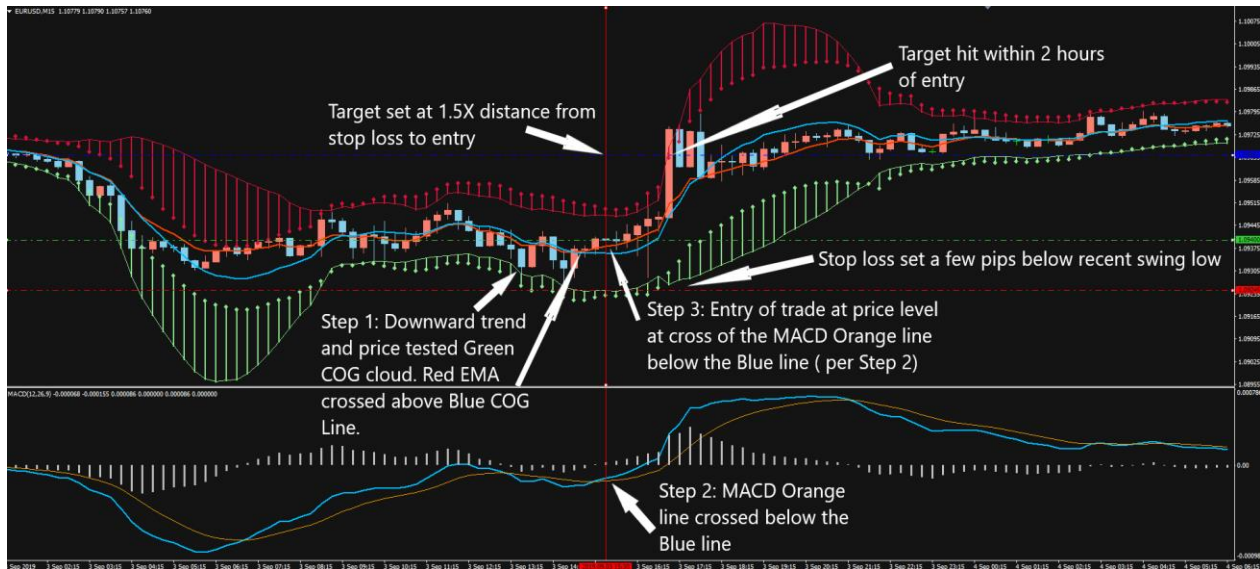
Image 11

Example trade 2: GBPUSD 15Min chart
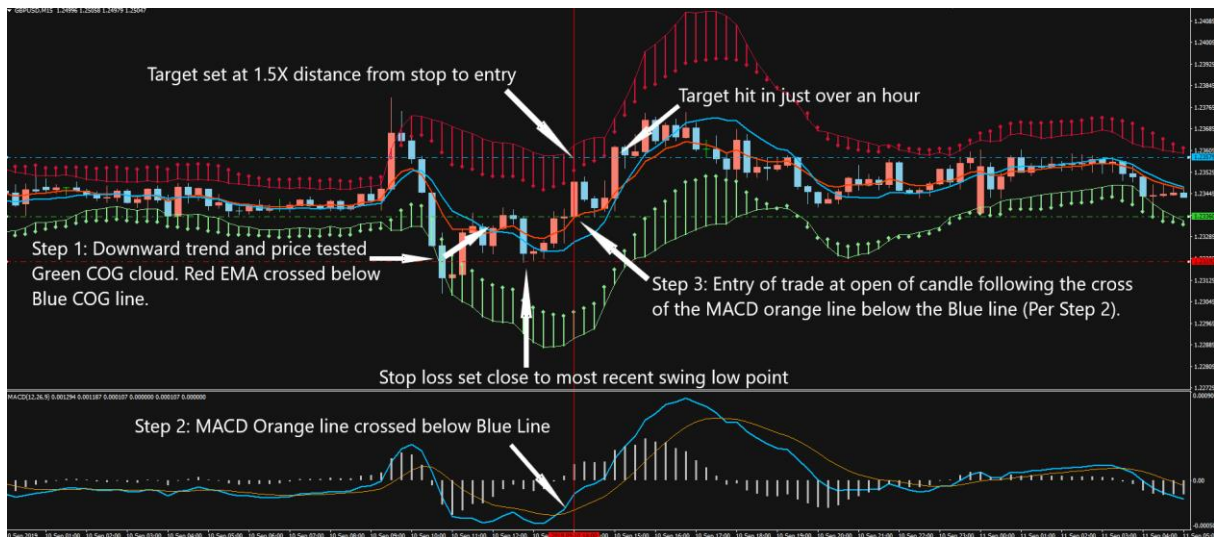
Image 12

Next, let's take a look at our sell/short trading rules…

Sell Rules:

Step #1:

i.   The market must be inside the upward trend

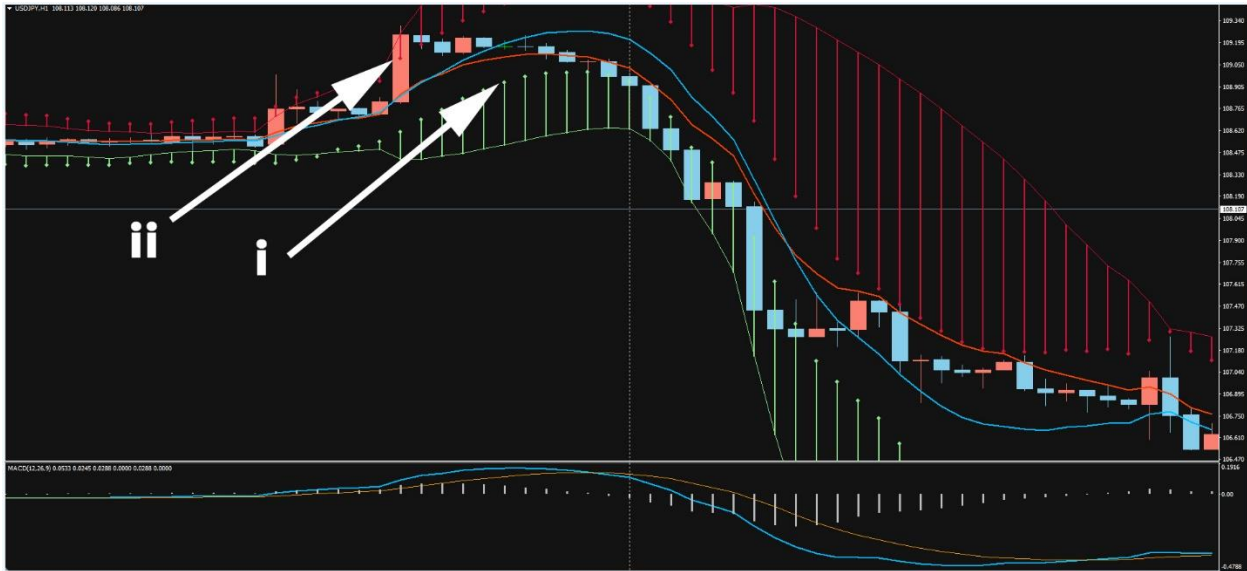ii. and we should see the price testing upper COG channel line.

Image 13

Step #2:

    i.   The 7 EMA (RED line) to be below, or crossing below, the middle COG line, and after that;

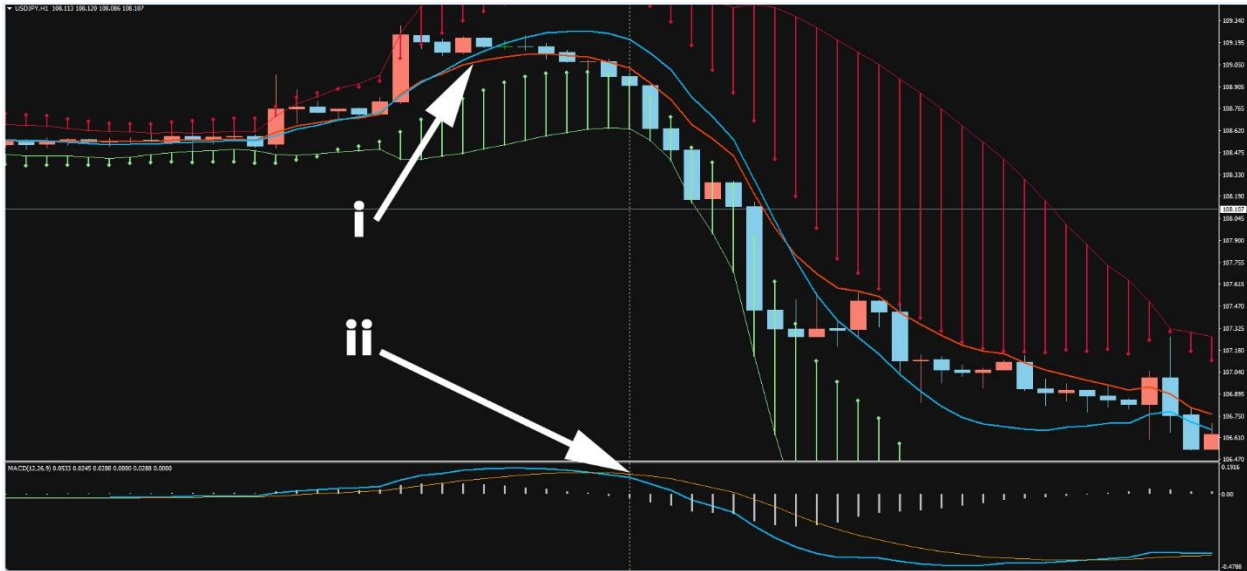   ii.   The MACD Orange line crosses above the Blue line.

Image 14

Step #3:

Enter a trade once you see the MACD crossover occur (you can wait for the candle to close for a more conservative approach).

Image 15

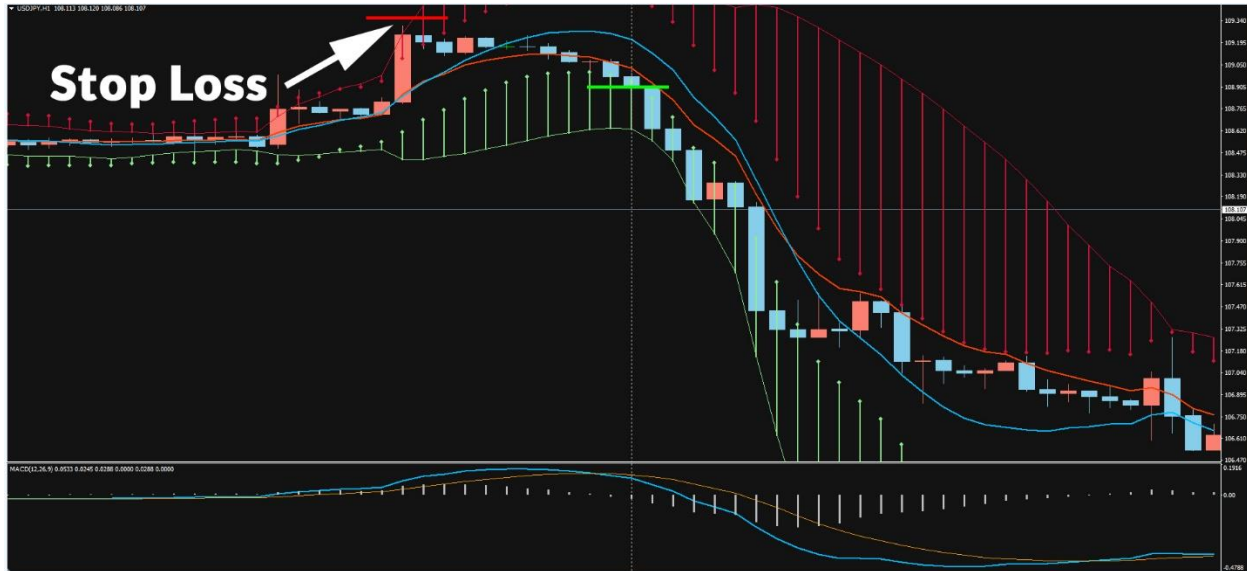**For STOP LOSS** use the previous high (a few pips above the recent high.)

Image 16

For TAKE PROFIT use 1.5 times of the entry to stop loss.

Image 17
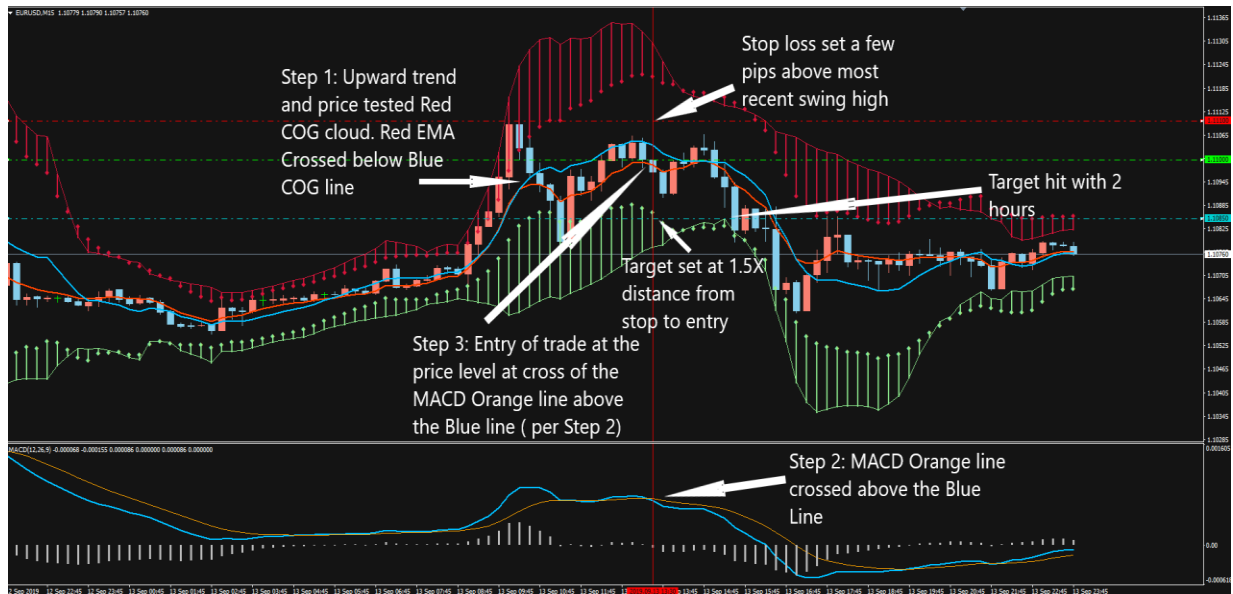
Example trade 1: EURUSD 15 Min chart

Image 18

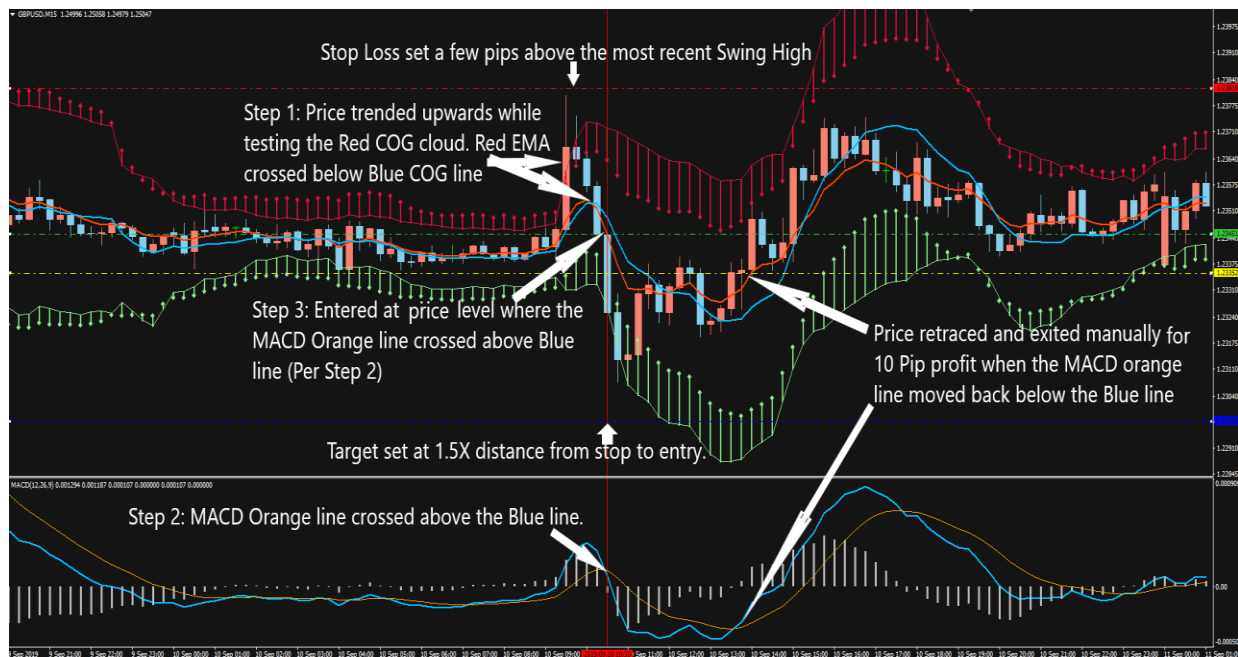# Example trade 2: GBPUSD 15 Minute chart

Image 19

Summary

Seeing as we are awaiting a test of the upper or lower COG line(s), the best approach to find a potential trade is to focus on instruments/pairs that show a decent or strong momentum when we are observing the charts.

For swing trading; search for the instruments that show a strong momentum over at least the past 24 hour period.

My expectation is that you will enjoy the system and get as much value as I do from it!

Best Regards

Nicola