

The TrendSurfer EA

Based on tkimble's Part-Time Wealth Building System

Produced by www.forex-rewards.com – cash rebates from selected brokers.

The TrendSurfer EA follows the basic premise set out in this thread:

<http://www.forexfactory.com/showthread.php?t=10511>

Note: The ATR part of the described system does not form part of the EA.

Here is a graphical example:



The options offered by the EA are:

High(Low)MaPeriod: Original settings at 50. High and low Ma should always be equal.

High(Low)MaMethod: 0 (which means simple moving average)

RsiPeriod: 45 is original setting, some are having success with 21

RsiLong(Short)Trigger: You can set the RSI value at which the trade is taken. Original setting is 50 for both long and short but you may like to have a "buffer zone" of say 51 for long and 49 for short.

TriggerBarEndOnly: If set to True, trade is only taken at the opening of the new bar.

TakeProfit: Self-explanatory, in pips

StopLoss: in pips. At zero, trade will only end when a new, opposite trade is taken. Might be risky if TriggerBarEndOnly is set to True.

MoveBreakEven: e.g. at 20, stop is set at entry point when trade moves 20 pips into profit.

OrderLotSize: How many lots you want to trade. Set 0.1 for one mini lot.

OrderLeverage: Robust money management system. If 0.02, 2% of equity will be risked on the trade. Note: OrderLotSize must be set to zero.

In demo forward tests, this EA performed best on JPY crosses as these tend to trend the most in the current market climate. Please do not use this EA on a live account before fully experimenting in demo mode, evaluating the risk, the EA's behaviour and the best pairs to trade.

The best setting for GBP/JPY on the 30-minute chart are as follows:

MA period: 50

RSI period: 45

RSI long trigger: 51

RSI short trigger: 49

Take profit, stop loss, move to break even: all 0

TriggerBarEndOnly: true

OrderLeverage: 0.03

If you have any questions, ask them on the thread and I'll try to answer them.

The provider of this EA gives it freely and with no guarantees and is not liable for your losses. Forex is a high risk enterprise – please use only risk capital.

This material is provided by Michael Dunbar. Michael lives and works in Japan and has been trading forex for over four years. Some days he even thinks about other things. All material, advice and feedback is provided free. Michael is also an introducing broker for a number of firms and as well as taking time working for each trader, he also gives cash rebates on every trade his clients make with selected brokers. See his website, www.forex-rewards.com, for more information on how to claim your guaranteed rebates for very little effort and no risk.

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