FXGalib - The magic Pinbar V1.00

Settings: Size of the body

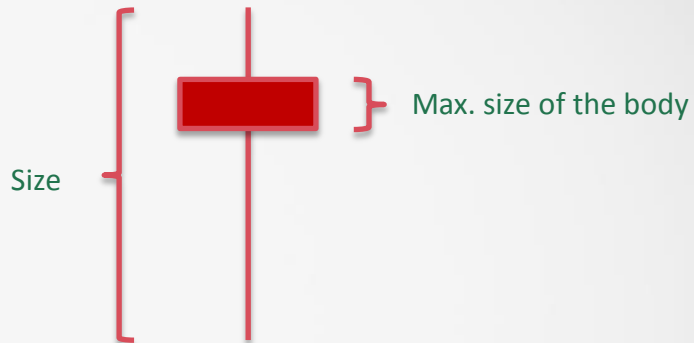|	
ab _	=========
Pinbar: Use: max size of body in percent	true
Pinbar: Max size of body in percent	40
Pinbar: Use: position of body in the upper...	true
Pinbar: Position of body in the upper X pe...	40
Pinbar: Direction has to be in the trade dir...	false
Pinbar: Use: Pinbar is max/min of the last ...	false
Pinbar: Is max./min. of the last candles	3
Pinbar: Use: Minimal percentage size of t...	false
Pinbar: Percentage of last 10 candles	100

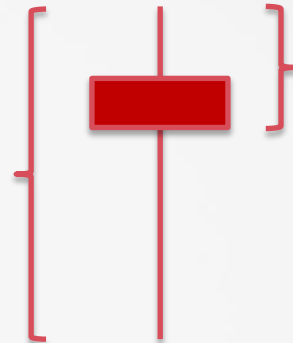Max. size of the body

Size

Settings: Position of the body

ab _	==========
Pinbar: Use: max size of body in percent	true
Pinbar: Max size of body in percent	40
Pinbar: Use: position of body in the upper...	true
Pinbar: Position of body in the upper X pe...	40
Pinbar: Direction has to be in the trade dir...	false
Pinbar: Use: Pinbar is max/min of the last ...	false
Pinbar: Is max./min. of the last candles	3
Pinbar: Use: Minimal percentage size of t...	false
Pinbar: Percentage of last 10 candles	100

Size

Body is in the upper 40%

# Settings: Direction of the pinbar

ab _	=========
Pinbar: Use: max size of body in percent	true
Pinbar: Max size of body in percent	40
Pinbar: Use: position of body in the upper...	true
Pinbar: Position of body in the upper X pe...	40
Pinbar: Direction has to be in the trade dir...	false
Pinbar: Use: Pinbar is max/min of the last ...	false
Pinbar: Is max./min. of the last candles	3
Pinbar: Use: Minimal percentage size of t...	false
Pinbar: Percentage of last 10 candles	100

Color is in the trade direction:
Green pinbars only for buy;
Red pinbars only for sell

Settings: Direction of the pinbar

ab _	==========
Pinbar: Use: max size of body in percent	true
Pinbar: Max size of body in percent	40
Pinbar: Use: position of body in the upper...	true
Pinbar: Position of body in the upper X pe...	40
Pinbar: Direction has to be in the trade dir...	false
Pinbar: Use: Pinbar is max/min of the last ...	false
Pinbar: Is max./min. of the last candles	3
Pinbar: Use: Minimal percentage size of t...	false
Pinbar: Percentage of last 10 candles	100

For buy trades, the pinbar is the minimum of the last 3 candles before;
for sell trades the pinbar is the maximum of the last 3 candles before!

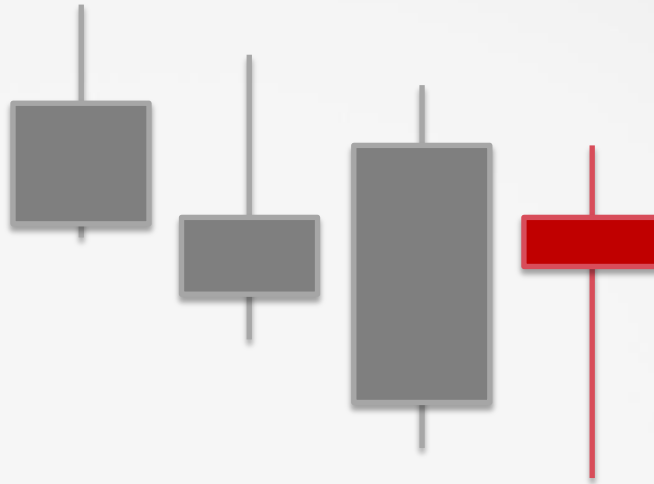**Settings:** **Minimum of the pinbar as average length of last X candles**

|	
ab _	=========
Pinbar: Use: max size of body in percent	true
Pinbar: Max size of body in percent	40
Pinbar: Use: position of body in the upper...	true
Pinbar: Position of body in the upper X pe...	40
Pinbar: Direction has to be in the trade dir...	false
Pinbar: Use: Pinbar is max/min of the last ...	false
Pinbar: Is max./min. of the last candles	3
Pinbar: Use: Minimal percentage size of t...	false
Pinbar: Percentage of last 10 candles	100

Average length
of 10 candles
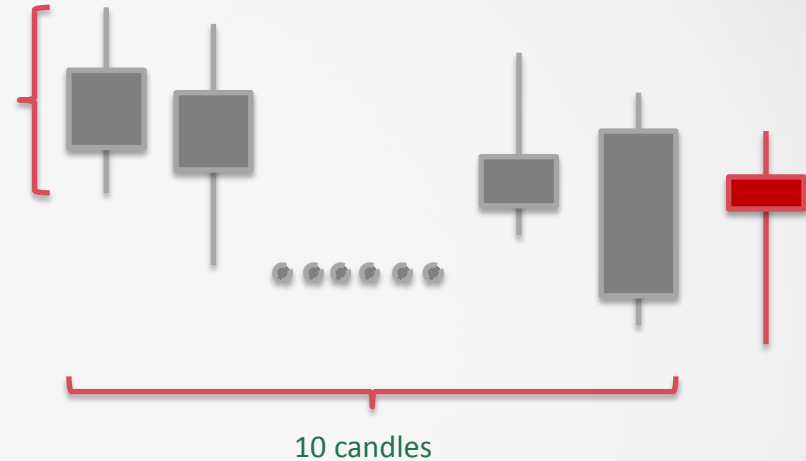
10 candles

For buy/sell trades, the pinbar length(high-low) is greater than
the averages of the 10 candles before!

Settings: Distance of sl from low/high

SL: X Points under low(for buy)	20
Entry: X Percents of Retracement	50
TP: RR	2.0

SL 20 Points under low of pinbar candle

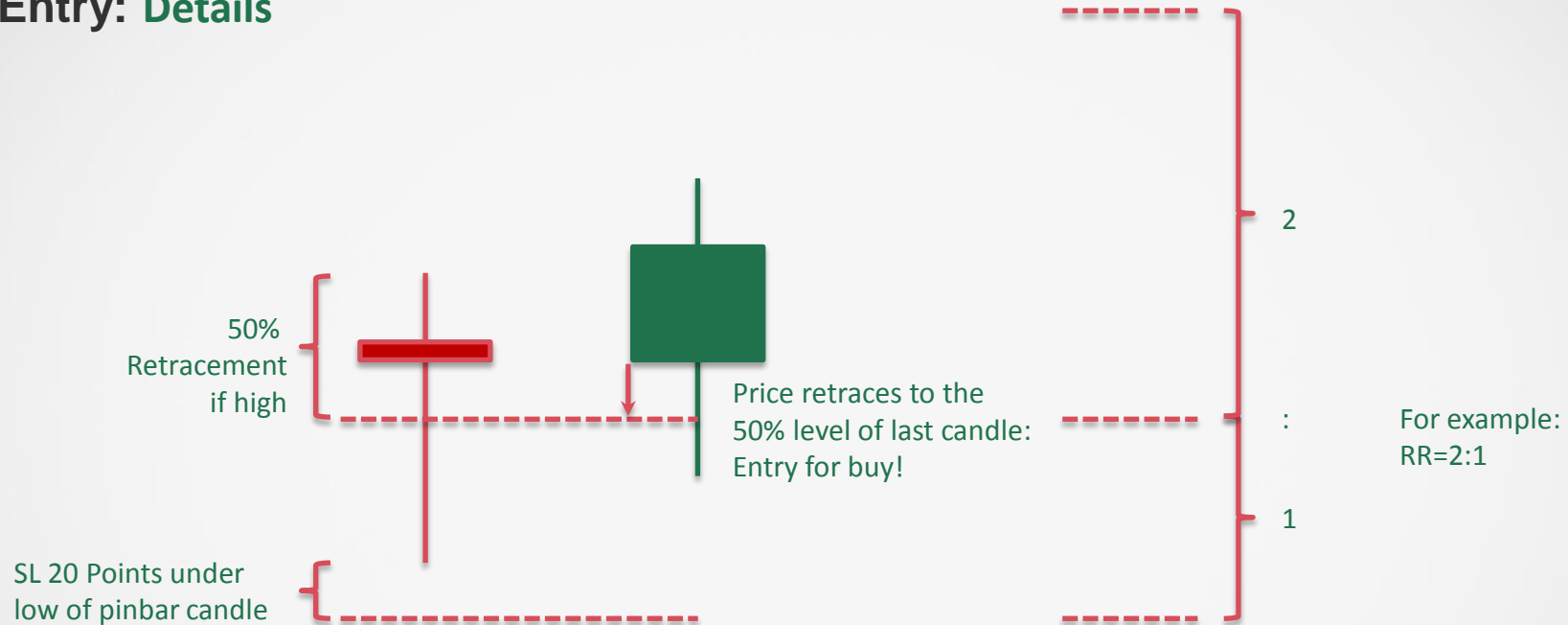# Settings: Entry in % of Retracement

ab _	=======
123 SL: X Points under low(for buy)	20
123 Entry: X Percents of Retracement	50
½ TP: RR	2.0

50% Retracement from high as entry point

Entry: Details

50% Retracement if high

Price retraces to the 50% level of last candle: Entry for buy!

SL 20 Points under low of pinbar candle

2

:

1

For example: RR=2:1

Settings: RR

ab _	======
SL: X Points under low(for buy)	20
Entry: X Percents of Retracement	50
TP: RR	2.0

RR=1:1