

Forex Factory Weekly Calendar Events (April 15 - 19, 201)

Big Events: OPEC Meetings (Wednesday), US-China Trade Deal

Date	Time	Currency	Detail	Forecast	Previous	Description	Remarks
Mon Apr 15	10:30pm	CAD	BOC Business Outlook Survey			It's a leading indicator of economic health - businesses react quickly to market conditions, and changes in their sentiment can be an early signal of future economic activity such as spending, hiring, and investment	Expecting this to be a mover. Might see CAD buys across the charts.
Tue Apr 16	9:30am	AUD	Monetary Policy Meeting Minutes			It's a detailed record of the RBA Reserve Bank Board's most recent meeting, providing in-depth insights into the economic conditions that influenced their decision on where to set interest rates	A dovish sentiment may reverse short term trends for AUD pair.
	4:30pm	GBP	Average Earnings Index 3m/y	3.50%	3.40%	It's a leading indicator of consumer inflation - when businesses pay more for labor the higher costs are usually passed on to the consumer;	Brexit still plays a huge part. Will not touch GBP pairs yet.
Wed Apr 17	6:45am	NZD	CPI q/q	0.30%	0.10%	Consumer prices account for a majority of overall inflation. Inflation is important to currency valuation because rising prices lead the central bank to raise interest rates out of respect for their inflation containment mandate;	Should this print green, will expect NZD pairs to recover from weakness observed from last 2 weeks. Considering the dovishness of the last NZD meeting minutes.

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Wed Apr 17	10:00am	CNY	GDP q/y	6.30%	6.40%	It's the broadest measure of economic activity and the primary gauge of the economy's health	A negative number might reverse the impact it has last week (Trade Balance), wich of course affects AUD and NZD, even EUR pairs.
	4:30pm	GBP	CPI y/y	2.00%	1.90%	This is considered the UK's most important inflation data because it's used as the central bank's inflation target	Brexit still plays a huge part. Will not touch GBP pairs yet.
	All Day	All	OPEC Meetings			OPEC nations represent around 40% of the world's oil supply and are unified in their oil production levels. With so much control over oil's supply-side, shifts in their production levels can have a significant impact on oil prices	Watch out for any hint of discontinuing oil cuts, which means more supply and reduced price. CAD pairs in focus.
	8:30pm	CAD	CPI m/m	0.70%	0.70%	This is the most important inflation-related release due to its earliness and broad scope. This is among the few non-seasonally adjusted numbers reported on the calendar, as it's the calculation most commonly reported	OPEC meetings has more impact on CAD.
		CAD	Trade Balance	-3.5B	-4.2B	A positive number indicates that more goods were exported than imported. About 75% of Canadian exports are purchased by the US	
	9:00pm	GBP	BOE Gov Carney Speaks				

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Thu Apr 18	9:30am	AUD	Employment Change	15.2K	4.6K	Job creation is an important leading indicator of consumer spending, which accounts for a majority of overall economic activity	These data release cancels each other once projection holds, but should this print green altogether will consider buying AUD.
	9:30am	AUD	Unemployment Rate	5.00%	4.90%	Although it's generally viewed as a lagging indicator, the number of unemployed people is an important signal of overall economic health because consumer spending is highly correlated with labor-market conditions	
	3:15pm	EUR	French Flash Services PMI	49.8	49.1	It's a leading indicator of economic health - businesses react quickly to market conditions, and their purchasing managers hold perhaps the most current and relevant insight into the company's view of the economy	Should this print read altogether, watch out for EUR pair giving up its gains last week should it not happen earlier.
	3:30pm	EUR	German Flash Manufacturing PMI	45.2	44.1		
		EUR	German Flash Services PMI	55	55.4		
	4:30pm	GBP	Retail Sales m/m	-0.30%	0.40%	It's the primary gauge of consumer spending, which accounts for the majority of overall economic activity	GBP declines. Though not touching GBP pairs at the moment.
	8:30pm	CAD	Core Retail Sales m/m	0.20%	0.10%	Automobile sales account for about 20% of Retail Sales, but they tend to be very volatile and distort the underlying trend. The Core data is therefore thought to be a better gauge of spending trends	Should OPEC meetings and previous data releases bring bad news for CAD earlier, CAD might actually recover should this print green.
		USD	Core Retail Sales m/m	0.70%	-0.40%		
		USD	Retail Sales m/m	0.90%	-0.20%	It's the primary gauge of consumer spending, which accounts for the majority of overall economic activity;	USD strenght comes back should these print green. Will not support a rate cut this year.