

Calendar Analysis Sunday, April 14 to Friday, April 19 (Time EDT)

In Focus:

CAD, AUD, GBP, EUR, NZD, USD, CNY Brexit continues for GBP. Still likely on sideline EUR & GBP??

Comment: BIG WEEK CAD, AUD, GBP, NZD, EUR, USD – China/US Trade Deal????
OPEC meeting Wednesday.

- CAD** Monday 10.30am: BOC Outlook maybe big mover. A predictive factor for CAD?
Wednesday 8.30am CPI, Trade Balance. Watch Wednesday for OPEC Meetings announcements!
Monitor WTI – slowing rally last week with pullback. Is a larger pullback in store?
For the technical, 4-05 was a bounce from Daily rising upper trend line. Retesting again? Watch!
- AUD** “Australia: Headwinds Persist!”
<http://thepatientinvestor.com/index.php/2019/04/05/australia-headwinds-persist/>
A solid summary and expectations for AUD Rate cut. Westpac believes will be in August & November
Do not support a Rate cut before August? Pressure continues, however! View Charts in article.
Elections confirmed May 18 – see previous Calendar Analysis with May dates – sorry! Ahead of myself!
Was rally last week governed by China’s economic news? Will AUD rally continue?
AUD enters the week above WP for AC, AJ, AN & AU. Below WP EA & GA.
Does this suggest a continuing AUD rally? AN rally 300 pips last 3-weeks! Will it continue??
AN may test R61, 1.0640-50 next week then correction? Monday news may well dictate?
Last week reasonably strong CNY news! No real mention last week of a China/US trade deal.
China could be in a better negotiating position especially if more positive News this week?
Trump has previously stated that a Deal is close! Why essentially silence this past week? A struggle?
Announcements: Monday, Wednesday – Watch!
Monday, 9.30pm EDT, RBA Monetary Policy Minutes. Any dovish statements will stop AUD rally??
Wednesday 9.30pm Employment Change, Unemployment, NAB Confidence.
Easter (Bank) Holidays, Thursday, Friday EDT and into the following week.
- GBP** Last week, has PM May negotiated a delay Brexit deal? Is the heat off for now??
<https://www.bbc.com/news/uk-politics-46393399>
Tuesday, 4.30am AEI, Unemployment
Wednesday 4.30am CPI, PPI & RPI
Wednesday 9.00am BOE Carney speaks
- NZD** Finished week +30 pips - a rally (?) +70 pip AUD rally?? AN rally 300 pips in 3-weeks.
See comment above.
Tuesday, 6.45pm CPI
- CNY** Will this week’s announcements surprise to the upside?
Watch for China/US Trade Deal??
Tuesday 10pm GDP & more!
- CAD** OPEC Meeting Wednesday. Watch for announcements.
Monday, Tuesday, Wednesday Announcements.
UC, GC opens week below WP. CJ above WP. EC, NC at WP.
- JPY** Quiet week? Will weakness continue?
- EUR** Announcements Tuesday, Wednesday & Red News Thursday
- USD** China/US Trade Deal still waiting!!!
DXY Daily (Close 4-12: 96.90). Pullback from last week 97.40 Hi.
Bearish Daily candle 4-02 and pull-back 4-03 with rally 4-04 & 4-05 that did not break 4-02 Hi.
Close 97.00 Support? A further rally breaking 4-02 High may signal a USD Rally?
China/US Deal will dictate??
Tuesday & Wednesday Yellow News
Thursday Core Retail Sales, If do not meet expectations USD may suffer? Philly Fed & Yellow News.
Friday Orange News Building Permits

Pairs to watch: Favor Commodity Pairs but more uncertainty?

USD could be a mover with China/US Trade Deal announcement.

AUDCAD, NZDCAD, USDCAD – Watch OPEC announcements.

AUDNZD – All signals suggest Thursday & Friday a Correction? Will it rally further to R61, 1.0640-50?

Resistance 1.0670. Support 1.0500 area.

USDCAD – OPEC Meeting + China/US Trade Deal.

AUDUSD & NZDUSD?

USDJPY, AUDJPY, NZDJPY. **JPY** showed strength Friday – will this follow through?

Calendar Events

Mon	10.30am	CAD	BOC Business Outlook Survey	
	9.30pm	AUD	Monetary Policy Minutes	
Tues	4.30am	GBP	Average Earnings Index Unemployment Rate Claimant Count Change	Forecast slight increase
	5.00am	EUR	German ZEW	Forecast increase -3.6 to 0.9
	8.30am	CAD	Manufacturing Sales	
	6.45pm	NZD	CPI q/q	Forecast increase 0.1% to 0.3%
	10.00pm	CNY	GDP	Forecast slight reduction WATCH
			Fixed Asset Investment	Forecast increase 6.1% to 6.3%
			Industrial Production	Forecast Increase 5.3% to 5.6%
Wed	All Day		OPEC Meetings	
	4.30am	GBP	CPI y/y PPI Input m/m RPI y/y	Forecast increase 1.9% to 2.0% Forecast reduction 0.6% to 0.3% Forecast slight increase
	8.30am	CAD	CPI m/m Trade Balance	Previous 0.7% Previous -4.2B
			CPI announcements	
	9.30pm	AUD	Employment Change Unemployment Rate	Forecast increase 4.6K to 15.2K Forecast increase 4.9% to 5.0%
			NAB Quarterly Business Confidence	
Thu	3.15am	EUR	French Flash Manuf. PMI	Forecast increase 49.1 to 49.8 Above 50 is good news!
	3.30am	EUR	German Flash Manuf. PMI German Flash Services	Forecast increase 44.1 to 45.2 Forecast reduction 55.4 to 55.0
	4.30am	GBP	Retail Sales	Forecast reduction 0.4% to -0.3%
	8.30am	CAD	Core Retail Sales Retail Sales m/m	Previous 0.1% Previous -0.3%
		USD	Core Retail Sales Retail Sales m/m Philly Fed	<u>Forecast increase</u> -0.4% to 0.7% Forecast increase -0.2 to 0.9% <u>Forecast Reduction</u> 13.7 to 11.2
Fri	8.30am	USD	Building Permits	
	Tentative		Treasury Currency Report	