

# Daily Market Commentary

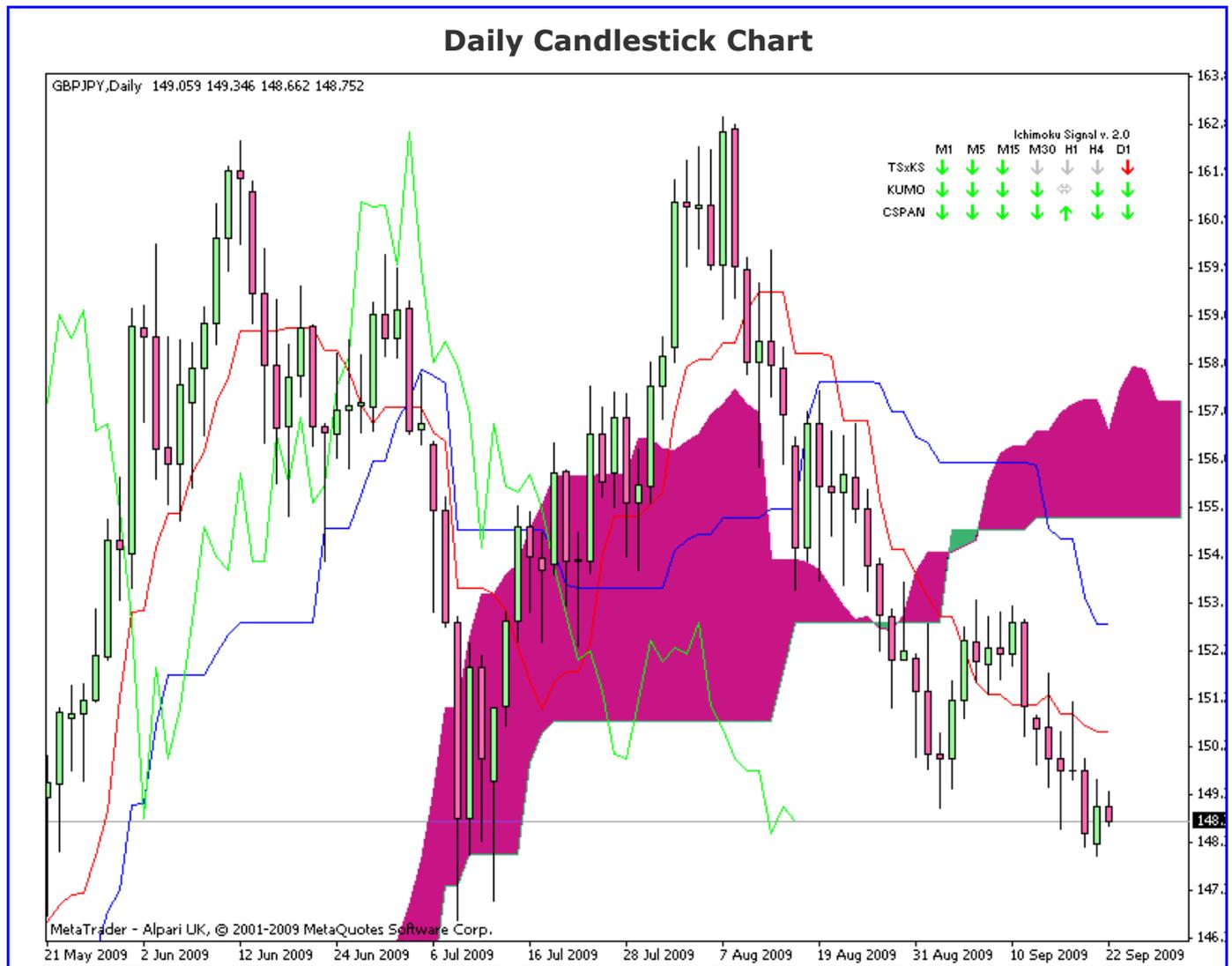
## Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

22 September 2009

GBP/JPY



**Comment:** Price still trending smoothly with Ts, awaiting the down move to resume, closing above Ts will risk towards Ks

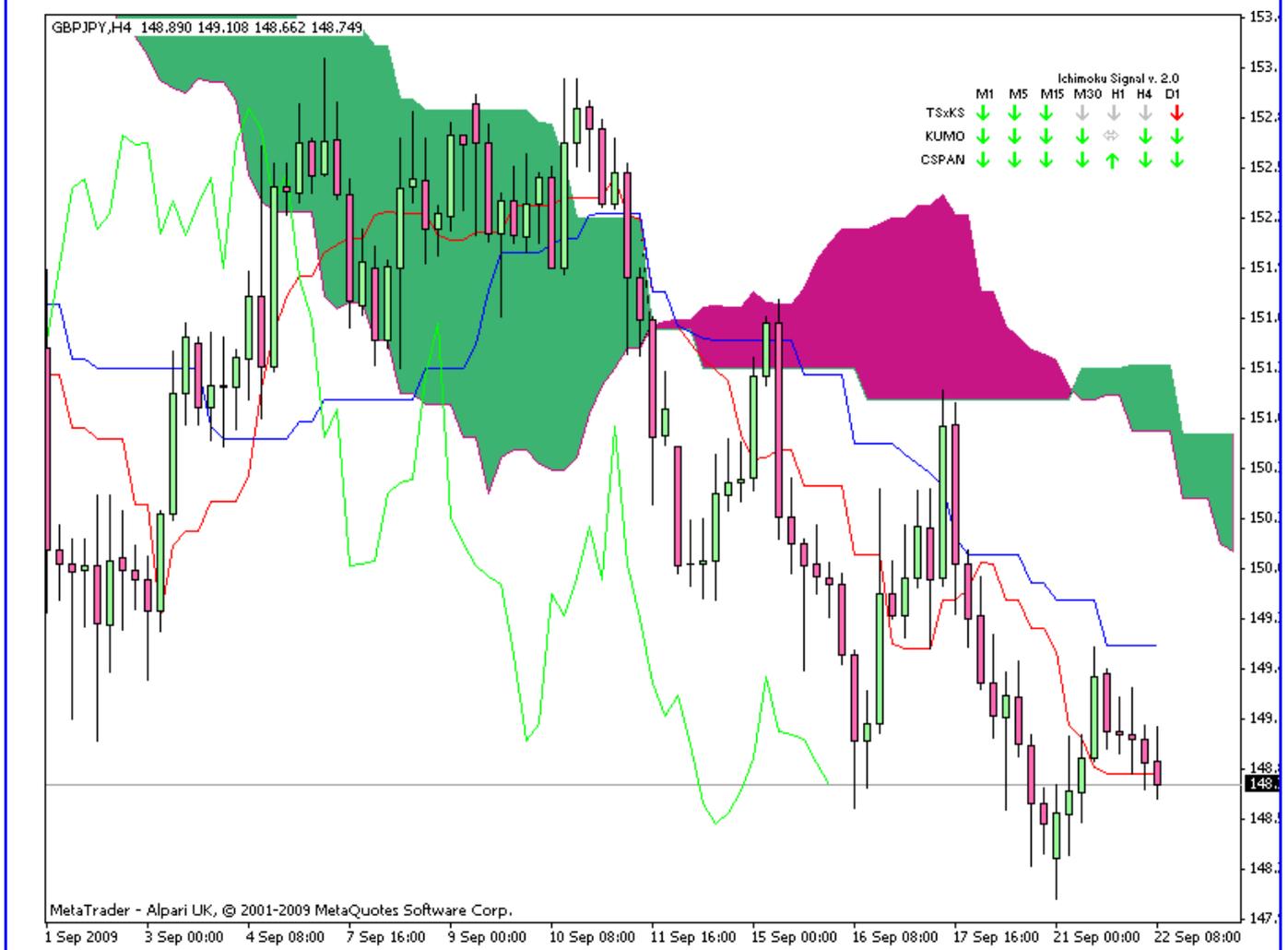
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## 4Hrs Candlestick Chart



**Comment:** Ks managed to stop the pull back as expected , a close below Ts will be the first signal of the down move resuming.

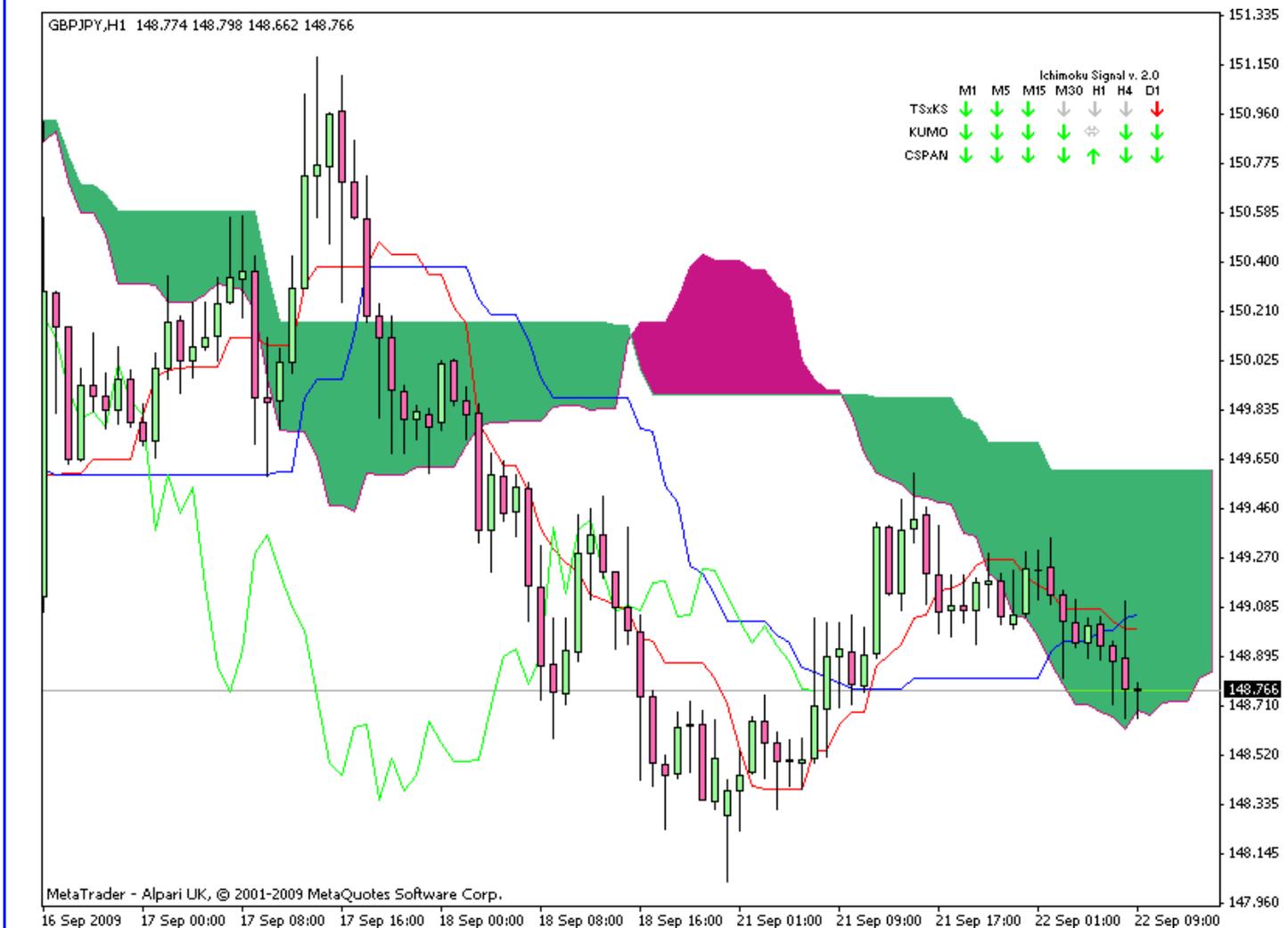
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# 1Hr Candlestick Chart



**Comment:** price is inside the kumo , a close below the Kumo will help the down move to resume.

Trends	
Major Trend (D)	<b>Bearish</b>
Median Trend (4hr)	Bearish
Minor Trend (1Hr)	mixed

**Conclusion:** will short after a closing below the 1 Hr Kumo with a strong signal on 5 Mins.

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