

Some examples of notes –

AU

Blue circles look alike – narrow BB – which means there is not much power up and down, makes me doubt if this goes north, even if Sma pointing up and a solid green candle –

So this one I use for study -and look how it goes after some days



...

AUDJPY looks better – so if JPY is average weak –
BUT – this pair seldom goes over upper BB



.....

Hello and welcome

SMA 5.

BK8 corrected it later in some posts, and changed it in post one.

Because of that I have written kind of often about how I learned to use this system, I will write my comments in seperate file. I am so horribly longwinded, and it would be a shame to fill the thread with repetitions.

All the best and be sure to take care while learning the system.

Oddbjørg.

I tried all indicators and lines under the sun before I found this thread.

Nothing worked - but this system has worked for me.

Of course as time goes by I snooze around to learn some fundamentals, strength meters and more, but not to go away from this system.

But I am so horribly conservative and go in late and out early.

But the pros tell of good profit.

Referring to receiving any help, the best thing is to read and eat post one, and BK8's and Ghibli's charts. I did and still do.

Copy and paste the charts of the day, make some comments, and go back two days later to see if your comments had value, or how you can be corrected.

I like to study it like that.

DO DEMO BEFORE LIVE – to see if this is for you.

You may think this takes for ever to do – that you have to babysit your computer, but you really do not have to.

The first thing you do is to decide which pairs to look in to.

And then you will see there are only 5 or so to look more into – and decide out of that

One answer I gave once upon a time was:

Hello and welcome.

Someone asked me how I do, but I am a bit longwinded, so I hope you all will bare with me.

Do not do anything or using your money on what I say. I am just a learner.

Try it out in Demo for your self. Do not use any of your money, before you are succeeding with that.

Go through the charts posted on the thread started by Bk8. This is his

system. <https://www.forexfactory.com/showthread.php?t=600112>

Thinking about going long

- after 2 green candles
- not too small ones
- without great wicks
- not sideways
- most of the time, coming from low bb, so there is space to run
- gone well through sma5
- sma 5 shall be pointing upwards
- for the most part not over or on high bb
- look a bit how it is in other timeframes
- look a bit after the other pairs, that fit into the system that day and compare
- Bk8 says somewhere, that mid bb sometimes works as resistance, so the candle can be on or over mid when you decide to go in.
- Bk8 used S&R - I do not know so much about that yet.
- I use Tokyo open and sometimes London open.
- I am not good at the exiting part
- I snap it after it has been running for 2 or 3 candles my way

Well this was longwinded – These are just some of my simple ways to look at it.

I am sure some of the profs will give more input.

All the best and take care.

Oddbjorg

Well

Hope you are not tired of me –

Hope it will work for you – or some other system.

Whish you well.

Oddbjørg