

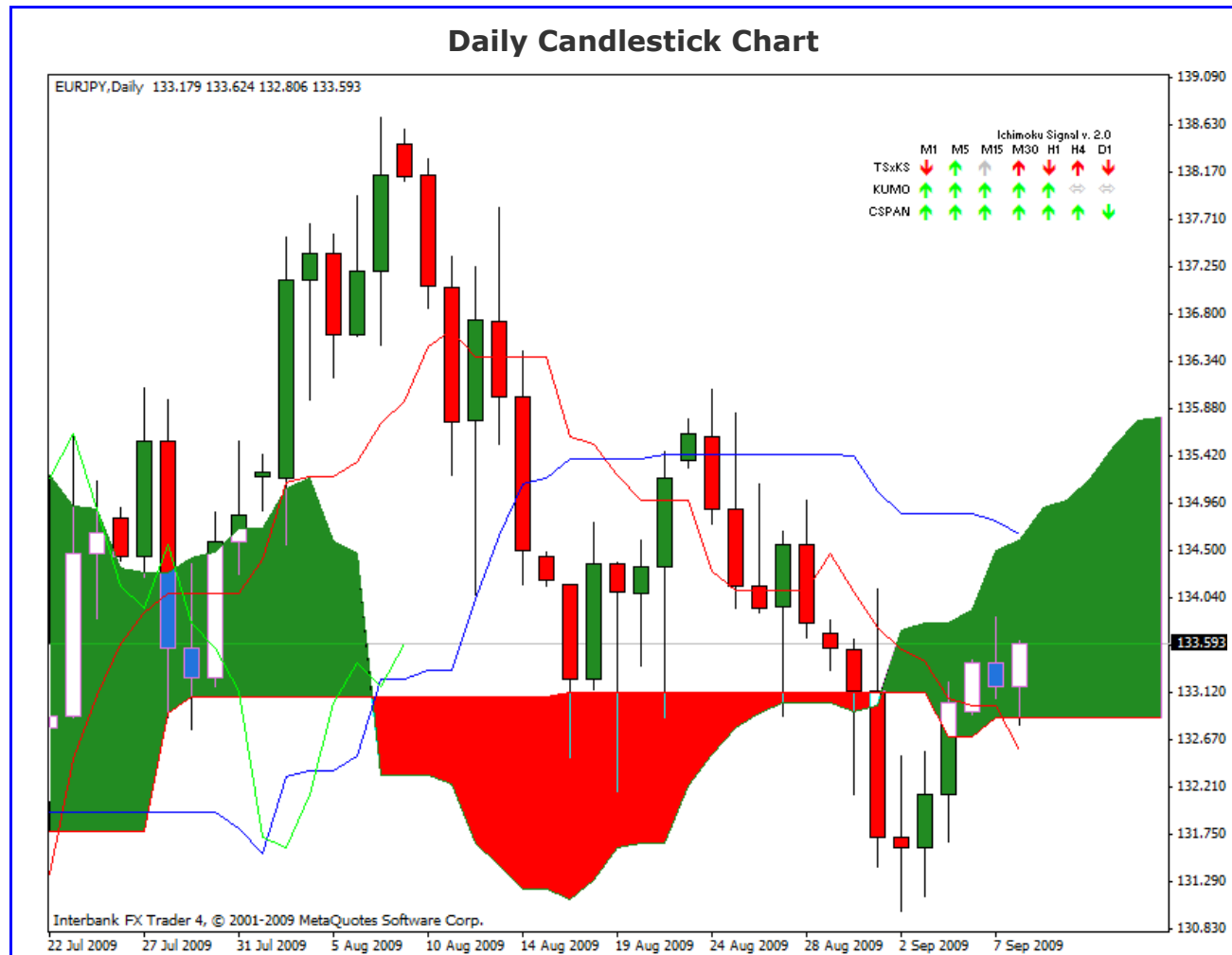
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

08 September 2009
EUR/JPY



Comment: As we saw yesterday, our pair is in a pullback, the price is just inside the Cloud, the resistance area is the Senkou Span A at 134.6, we must wait for a break of the SS B before to assume that the pullback it's over and the Bearish way it's again clear and safe to trade.

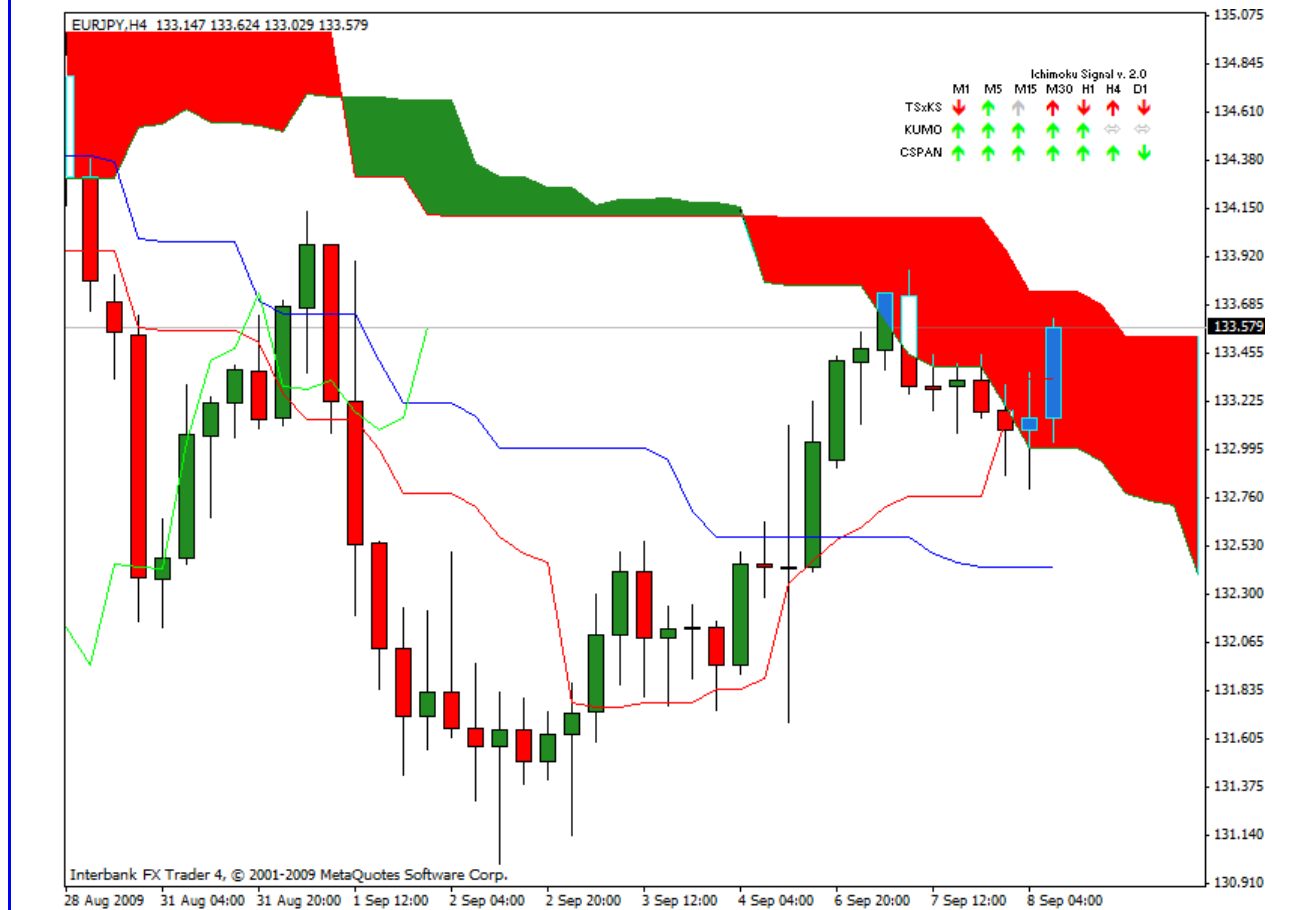
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Email: KumoWarriors@gamil.com

4 Hr. Candlestick Chart



Comment: Following with the Daily idea, we can see in this chart that the price is testing the Cloud borders, where the SS B at 133.75 it's the resistance. A break on the upper side of the Kumo will confirm the pullback and the effort of the price to test the SS A on the Daily chart (remember... SSA in Daily at 134.6).

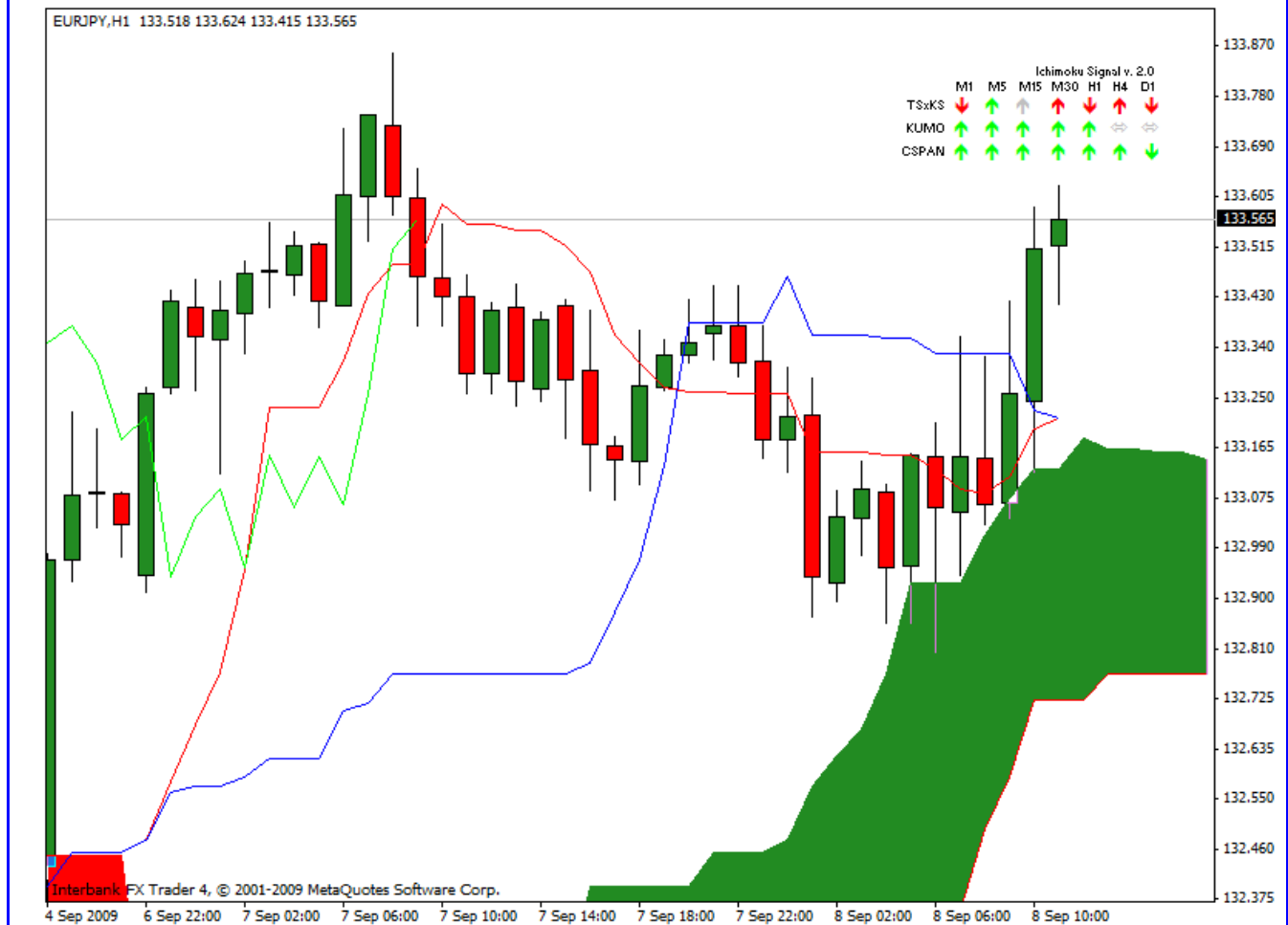
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1 Hr. Candlestick Chart



Comment: In accordance with higher TF, in the hourly chart the Bullish trend is clear, even the sentiment it's so clear Bullish. A cross of Ts/Ks will occur during the next hour. If you want to trade this as a Countertrend Trade, be careful and don't forget the Resistance areas descriptive below as a Targets Profits (always 5 pips away of the resistance)

Trends	
Major Trend (W)	Weak Bearish
Median Trend (D)	Neutral
Minor Trend (4Hr)	Bearish

Conclusion: We always try to take a safe trade, that mind with all conditions in our favor, in lower and higher TF. To do that, on this pair today, we must wait a clear signal on the 4 Hr. chart, stay away and wait. A countertrend trade is NOT safe and is NOT our idea for a safe trade.

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