

Higher Timeframe Pattern Breakout

I don't actively seek to find patterns on my higher timeframe.

But sometimes they just stand out as so obvious that you can't miss them.

So I watch them for potential trade opportunity around the edges of the pattern structure. Usually for two alternatives - a breakout failure or a breakout pullback.

Of course, in either case the trade idea must make sense from my usual trading timeframe analysis. And also make sense in accordance with [my philosophy on price movement and where & how it creates opportunity](#).

Keep an eye out for them. They can provide good opportunity.





So while I'm trading this



The fact that I can also see this on the Higher Timeframe just adds a little to the conviction and belief in the trade.





Happy trading,

Lance Beggs

Traps at the Open

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