

## Daily Scalping EA - Discussion Thread

Hi All :)

this is the thread related to automating using EA , the trading system [Part Time Wealth Builder - Daily Scalping](#) started by Tkimble (thanks a lot to him for all his great trading system shared over this forum)

Since this post cannot further be modified by me when 48 hours are due, you will find latest EA update in my signature.

The Daily Scalping EA is intended to be used with original Tkimble's rules so please refer to his thread to know how it works.

### User settings usage :

GMT\_Shift = Your broker shift related to GMT time zone (if it's GMT+3 then put 3 , if GMT-1 then put -1)

TakeProfit = Take profit in pips when EA will close current order

StopLoss = Stop loss in pips when EA will close current order

HourToCloseOrders = Hour when EA will close ALL positions

SundayCandleExists = Flag to let the EA to don't take care about Sunday Candle. If your broker get the Sunday candle put true elsewhere put false

Lots = Number of fixed contracts (used only if UseMoneyManagement = false)

UseMoneyManagement = Flag to let the EA to use money management routine with Risk value per trade

Risk = Risk per trade allowed (used only if UseMoneyManagement = true)

Slippage = Max slippage allowed in pips

MaxLossesTradesPerDay = Max losses trades allowed in a day per single pair (Setting to 2 , if EA will hit 2 consecutive losses in a day then will stop to trade until new day start even if

HourToCloseOrders is not reached)

### Note :

The EA will also handle automatically the MagicNumber generation so that you can put it with multiple pairs or multiple EA within the same account without any interference

### Optimized Settings :

TakeProfit = 200;

StopLoss = 40;

HourToCloseOrders = 17;

MaxLossesTradesPerDay = 2;

(Optimized settings are still in researching and all traders are encouraged to share his result here)

**Broker used to test Daily Scalping EA in demo/live account by Skyline : FastbrokersFX**

P.S.: Sorry for my bad english. This isn't my native language :)

tim4kaye

03-13-07 2:34pm

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**Thanks Skyline**

Thanks Skyline. I understand TK's concern but I do love your EA.

You are the Man.

Thanks,

Tim

Eureka

03-13-07 2:53pm

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**My Thanks**

Skyline,

Thanks for setting up this thread for the EA. Hopefully all the traders using the EA for Kimbles system will start posting and make this thread a very active one.

Carol

petersurrey

03-13-07 3:12pm

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Thanks Skyline - look forward to a long and profitable thread:)

howard

03-13-07 4:00pm

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**EA**

Thanks Skyline to take the lead for this thread

skyline

03-13-07 4:06pm

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Thanks to all you guys ! :thumbsup:

traderone

03-13-07 4:36pm

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1 Attachment(s)

Well OK.

Here is my test of since Feb 19.

Currently running 1.0e.

No intervention except that I changed the closing hour to 16.  
Two max trades.

Youknow, I'm really thinking of ditching GBPUSD.  
GBPJPY is up 632 pips and the Cable is down over 200.:(

I'm going to try EURJPY and GBPCHF I think. But I'm happy right now!

Eureka

03-13-07 4:44pm

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What a great statement, Don. Thanks for sharing.

Quote:

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Originally Posted by **traderone** (Post 242821)  
*Well OK.*

*Here is my test of since Feb 19.*

*Currently running 1.0e.*

*No intervention except that I changed the closing hour to 16.  
Two max trades.*

*Youknow, I'm really thinking of ditching GBPUSD.  
GBPJPY is up 632 pips and the Cable is down over 200.:(*

*I'm going to try EURJPY and GBPCHF I think. But I'm happy right now!*

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Scientist

03-13-07 4:58pm

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How about a filter like ATR?

Thanks.

Mobsie

03-13-07 5:02pm

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Hi traderone,

i see in your file you use 50 pip SL for GBPJPY and you have no SL today.

Its better then 40 ?, you allways take 50?

Thanks  
Mobsie

traderone

03-13-07 5:21pm

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Yes, I always have a stop loss. Even today.

I think you saw the GBPUSD which was closed at the closing hour rather than by a stop.

I have been using 50 for the GBPJPY and 40 for the Cable.

okie51

03-13-07 6:28pm

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### **Gmt settings**

Hello, I would like to start testing the EA but what would be the broker time settings for the swiss broker MIG and the US broker IBFX, I am thinking of using 23.00 as the start time or is everyone using 00 hour. Thank you Trimble and Skyline for all your time and efforts

yezbick

03-13-07 7:18pm

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Thanks Skyline for starting this thread.

Just wanted to mention that the TP on this EA is a great way to make profit when the market wants to range instead of trend.

Thanks also for all your hard work on this EA.

yezbeck

karamea

03-13-07 8:26pm

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Thanks Skyline for this thread. I like two things the Rhythm method has got. First you can override the opening direction the trade will be put into if you feel the trend is going to change. Second you can make the trailing stop go for one time only which means it will put you into break even when your stoploss no of pips is reached and it has the magic number as one of the options. I am using the rhythm ea for these reasons but it has other problems too. I actually part trade manually and part ea. I use the ea to get into a trade and when I'm not there but have been know to switch to manual if I know I am going to sit at the computer. A foot i both camps I guess

skyline

03-13-07 9:47pm

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Quote:

---

Originally Posted by **traderone** (Post 242821)

*Well OK.*

*Here is my test of since Feb 19.*

*Currently running 1.0e.*

*No intervention except that I changed the closing hour to 16.*

*Two max trades.*

*Youknow, I'm really thinking of ditching GBPUSD.*

*GBPJPY is up 632 pips and the Cable is down over 200.:(*

*I'm going to try EURJPY and GBPCHF I think. But I'm happy right now!*

---

Thx for sharing your result Don :)

I've very similar result where gbpjpy is performing really amazing with 200 pips reached a lot of times, later I will post my statement

Skyline

skyline

03-13-07 9:56pm

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**Daily Scalping EA v1.0g released !**

## ChangeLog

v1.0g [13 Mar 2007]

+ Fixed error that prevent the EA to reverse correctly the trade if first order hit SL

+ Fixed error that prevent to use SL = 0 (Thanks to Mlollar)

## Download Link

<http://www.divshare.com/download/225032-79c>

schoe

03-13-07 10:07pm

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Thanks Skyline. I understand TK'S concerns but if I had to trade this system manually I would be divorced and out of a job!!

I am new to auto trading using an EA and am really enjoying learning . I'm on demo for now.

brentmack

03-13-07 10:35pm

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**Very Nice!**

Quote:

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Originally Posted by **skyline** (Post 242658)

*Sorry for my bad english.*

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Skyline - don't worry about your English. You're speaking pips! :)

And great credit goes to TKimble too. :thumbsup:

ut2DaMax

03-13-07 10:58pm

---

**This will help**

those that like to use the EA. I am still waiting to use it much as I was having minor problems with it, but will use it once everyone is doing well with it.

Thanks, Skyline! All your efforts are appreciated! IMO

skyline

03-13-07 11:14pm

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Quote:

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Originally Posted by **ut2DaMax** (Post 243219)

*those that like to use the EA. I am still waiting to use it much as I was having minor problems with it, but will use it once everyone is doing well with it.*

*Thanks, Skyline! All your efforts are appreciated! IMO*

---

Thx Max ;)

What kind of problem are you experience with this EA ?

Skyline

C.E.O.

03-13-07 11:33pm

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Quote:

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Originally Posted by **skyline** (Post 243152)

**ChangeLog**

*v1.0g [13 Mar 2007]*

*+ Fixed error that prevent the EA to reverse correctly the trade if first order hit SL*

*+ Fixed error that prevent to use SL = 0 (Thanks to Mlollar)*

**Download Link**

<http://www.divshare.com/download/225032-79c>

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Hey skyline, could you post the changed lines of code for g?

The reason I ask is I have made a version from F that is entirely based on ATR percentages and i dont want to redo the whole thing or try and find your changes amongst everything. Post the code, I will change mine, then post an ATR Version to play with.

C.E.O.

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Also have you thought about a BE and trail. I have this in my version but BE becomes the SAR, and it seems to work with the trade, and the trail is also a SAR and it doesnt work well and kills the account. I cant figure out how to do this the way it counts as the SAR and a loss and it should just be a profit. Somehow I think it would be possible with get history

Bah, couldnt wait, here is what I have seen, tell me if I missed anything....

PHP Code:

---

```
static bool FirstOrderDone = false; // Indica se il primo ordine alle 00 GMT
```

---

Added  
PHP Code:

---

```
FirstOrderDone = false;
```

---

Changed this  
PHP Code:

---

```
Minute()<=1 && DayOfWeek()>=1 && DayOfWeek()<=5 )
```

---

to this

PHP Code:

---

```
DayOfWeek()>=1 && DayOfWeek()<=5 )  
{
```

---

Added these to Controllasi for buy and sell  
else  
FirstOrderDone = true;

And 2 more else after that.

forexsmgweel

03-14-07 4:09am

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Quote:

---



Originally Posted by **skyline** (Post 243152)

**ChangeLog**

v1.0g [13 Mar 2007]

+ Fixed error that prevent the EA to reverse correctly the trade if first order hit SL

+ Fixed error that prevent to use  $SL = 0$  (Thanks to Mlollar)

**Download Link**

<http://www.divshare.com/download/225032-79c>

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Thank Skyline for the EA! Working well.

Skyline, do you think you can add features to allow for additional profit taking at different levels? for eg. if the lot allowed in trade is 0.3 lots, allow for 0.1 lot to profit take at say 50 pips, the second level at 100 and the final level at 200. The same will apply for auto trade reversal.

Hope to hear from you soon!

Thanks

Wee Wee

skyline

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Quote:

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Originally Posted by **C.E.O.** (Post 243281)

*Also have you thought about a BE and trail. I have this in my version but BE becomes the SAR, and it seems to work in trade, and the trail is also a SAR and it doesnt work well and kills the account. I cant figure out how to do this the hit it counts as the SAR and a loss and it should just be a profit. Somehow I think it would be possible with get his*

*Bah, couldnt wait, here is what I have seen, tell me if I missed anything....*

*PHP Code:*

---

```
static bool FirstOrderDone = false; // Indica se il primo ordine alle 00 G
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---

*Added*

*PHP Code:*

---

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FirstOrderDone = false;
```

---

*Changed this  
PHP Code:*

---

```
Minute () <=1 && DayOfWeek () >=1 && DayOfWeek () <=5 )
```

---

*to this*

*PHP Code:*

---

```
DayOfWeek () >=1 && DayOfWeek () <=5 )  
    {
```

---

*Added these to Controlla sl for buy and sell  
else  
FirstOrderDone = true;*

*And 2 more else after that.*

---

Yes CEO basically I added variable FirstOrderDone to control flow through first order opened at 00 GMT. Anyway I will introduce the ATR in next release.

skyline

03-14-07 1:29pm

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Quote:

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Originally Posted by **forexsmgwee1** (Post 243475)

*Thank Skyline for the EA! Working well.*

*Skyline, do you think you can add features to allow for additional profit taking at different levels? for eg. if the lot allowed in trade is 0.3 lots, allow for 0.1 lot to profit take at say 50 pips, the second level at 100 and the final level at 200. The same will apply for auto trade reversal.*

*Hope to hear from you soon!*

*Thanks*

Wee Wee

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Hi Wee Wee  
I will think about your suggestion :)

cya,  
Skyline

madalex

03-14-07 2:54pm

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**EA**

Is the EA a plugin that can work on any Trading Platform ?

I currently have an IG Index account, but have yet tried the EA.

Thanks in advance.

AL4715

03-14-07 3:18pm

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**New EA for TK's Open-Close method.**

Skyline, We look forward toward your new EA of TK's new Open-Close methods, as you've stated. Thank you so much for sharing your work with us. Cheers, Andy L

petersurrey

03-14-07 6:16pm

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Quote:

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Originally Posted by **madalex** (Post 243898)

*Is the EA a plugin that can work on any Trading Platform ?*

*I currently have an IG Index account, but have yet tried the EA.*

*Thanks in advance.*

---

EA's will only work with MT4 ( metaquotes software programme) based platforms such as IBFX and FXDD in the US..

C.E.O.

03-14-07 6:52pm

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Skyline, PM me your e mail. Ill send you the ATR version, might save ya some work.

skyline

03-14-07 7:06pm

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Quote:

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Originally Posted by **C.E.O.** (Post 244129)

*Skyline, PM me your e mail. Ill send you the ATR version, might save ya some work.*

---

ok I'll pm you

thx  
Skyline

toti1972

03-14-07 11:07pm

---

Hi, I am trying this EA first time...

Last night It entered the first trade on GBP/CHF...short 2.3492...today it hit SL at 2.3532...

I wonder why it didn't enter the reversal order...

Maybe I got some setting wrong...I set the EA according to post #1

Maxlossestradeperday = 3

Am I doing something wrong?

Appreciate any help...

Regards

petersurrey

03-15-07 9:45am

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Quote:

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Originally Posted by **toti1972** (Post 244322)

*Hi, I am trying this EA first time...*

*Last night It entered the first trade on GBP/CHF...short 2.3492...today it hit SL at 2.3532...*

*I wonder why it didn't enter the reversal order...*

*Maybe I got some setting wrong...I set the EA according to post #1*

*Maxlossestradeperday = 3*

*Am I doing something wrong?*

*Appreciate any help...*

*Regards*

---

Do you have 'Use Money Management' set to 'true'...?

skyline

03-15-07 10:41am

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Quote:

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Originally Posted by **toti1972** (Post 244322)

*Hi, I am trying this EA first time...*

*Last night It entered the first trade on GBP/CHF...short 2.3492...today it hit SL at 2.3532...*

*I wonder why it didn't enter the reversal order...*

*Maybe I got some setting wrong...I set the EA according to post #1*

*Maxlossestradeperday = 3*

*Am I doing something wrong?*

*Appreciate any help...*

*Regards*

---

Hi Toti, it's difficult to analyze what happened to your platform.

May be if you will post your expert and journal tab , it's more easy to see if there was some errors.

thx :)

Skyline

toti1972

03-15-07 12:45pm

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**Even worse**

Hi, last night was even worse, it opened the 1st one, then the order hit SL and suddenly opened 3 orders at once, two reverse orders and one same as original...here my settings

GMT\_shift: 00

Take profit: 100

Stoploss: 40

HourstocloseOrder: 23

SundayCandleExist: true  
Lots: 0.3  
UseMoneyManagment: false  
Risk: 1  
slippage: 3  
MaxLossesPerTradeDay: 3

I'm looking at daily chart even though EA says timeframe to be used: 1 hr (I don't know if could affect the performance)

Thank you

Regards

skyline

03-15-07 1:26pm

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Quote:

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Originally Posted by **toti1972** (Post 244858)

*I'm looking at daily chart even though EA says timeframe to be used: 1 hr (I don't know if could affect the performance)*

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Oh my God ! Toti why do you think I wrote timeframe to be used is H1 ? Just for fun ? :confused: :surprised :thinking:

toti1972

03-15-07 1:34pm

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Quote:

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Originally Posted by **skyline** (Post 244893)

*Oh my God ! Toti why do you think I wrote timeframe to be used is H1 ? Just for fun ? :confused: :surprised :thinking:*

---

So, I understand I have to attached the EA to 1H TF and if I want to take a look a different TF I need to open a new chart...right?

Thanks

skyline

03-15-07 2:28pm

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Quote:

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Originally Posted by **toti1972** (Post 244901)

*So, I understand I have to attached the EA to 1H TF and if I want to take a look a different TF I need to open a new chart...right?*

*Thanks*

---

Yeah ! You got it :thumbsup:

Eureka

03-15-07 2:31pm

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This has been a rough week so far for me and this system. Maybe tomorrow will be good and then I can end the week with some positive pips.

mlollar

03-15-07 6:30pm

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### **Timeframe 1H?**

Why is timeframe 1 hour. I thought this was a daily EA. Plus, looking at the code, it uses the daily timeframe. Maybe I missed something.

Also, I've only been running the EA for a few days. What has been the experience so far? Profitable?

Mike

petersurrey

03-15-07 6:34pm

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Very tough week compared to previous weeks - I was wondering how the tk daily system would cope with choppy markets and have now found out! That is not to fault the EA which is working flawlessly but more the system which needs some sort of filter to avoid multiple stops...perhaps the next EA should focus on a trending system...even so today is the only day this week which would have resulted in a real loss IF every trade had been taken as per original tk guidelines -all the other days have -eventually- produced a decent amount of pips...

Scientist

03-15-07 8:49pm

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Skyline,

I wanted to say thanks for considering ATR and also for your efforts here. I'm really curious if this will improve the performance. I've been trying ATR on G/J and looks nice. We could drop the daily trades to 2 or 3 with this filter with some safety. I'll be waiting to test.

Thanks again.

mlollar

03-15-07 10:19pm

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### **Percentage of ATR for SL/TP**

I was also thinking a percentage of ATR for SL and TP rather than a fixed number of pips each day because daily ranges change. 40 pips may be good today, but when the range increases, you will probably get stoped out alot at 40.

Mike

C.E.O.

03-16-07 12:05am

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1 Attachment(s)

I tell ya what. I sent the ATR version of G to skyline for his review, but I havent had any problems YET. So I will post ATR-V-G for you to play with until Skyline posts his. It uses the daily ATR value from the previous day. The period is settable as is the precentage of the ATR for SL/TP/BE. My suggestion would be to optomize the set amount version and compare results with the ATR version. I do like the ATR but what I dont like is I just dont know how much I am risking per day. If I have a 40 SL i know I can limit to 2-3 trades and know a worst case, but with ATR you just dont.

The trailing stop is a SAR stop, and will usually kill the account so I would just leave it alone.

mlollar

03-16-07 12:13am

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### **Trade Reverse problem.**

I loaded 3g today for the first time. Looks like if the trade hits stop loss, it doesn't reverse the direction of the trade. (e.g. if long, hit stop loss, go short). Version 3f did it fine.

Also, I have it running on 9 pairs and it's closing blocks of trades at a time. Anyone else see that? Maybe I'll go back to 3f and see if it has that problem.

Mike

Quote:

---



Originally Posted by **skyline** (Post 243152)

**ChangeLog**

v1.0g [13 Mar 2007]

+ Fixed error that prevent the EA to reverse correctly the trade if first order hit SL

+ Fixed error that prevent to use  $SL = 0$  (Thanks to Mlollar)

**Download Link**

<http://www.divshare.com/download/225032-79c>

---

mlollar

03-16-07 12:29am

---

**ATR Version of G**

Why not use a % of ATR as the stop also? So for SL you could use 25% and TP use 75%. Using SAR kind of gets away from the original intent of the strategy doesn't it?

Mike

Quote:

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Originally Posted by **C.E.O.** (Post 245477)

*I tell ya what. I sent the ATR version of G to skyline for his review, but I havent had any problems YET. So I will post ATR-V-G for you to play with until Skyline posts his. It uses the daily ATR value from the previous day. The period is setttable as is the precentage of the ATR for SL/TP/BE. My suggestion would be to optomize the set amount version and compare results with the ATR version. I do like the ATR but what I dont like is I just dont know how much I am risking per day. If I have a 40 SL i know I can limit to 2-3 trades and know a worst case, but with ATR you just dont.*

*The trailing stop is a SAR stop, and will usually kill the account so I would just leave it alone.*

---

uktracker

03-16-07 12:31am

---

**How to use EA**

I'm having trouble getting the EA to work across a number of currency pairs. I attach it to the H1 of the first pair and start it running (ie get a smiley). I then select a second pair and do the same. When I look back to the original pair, the EA appears to be deselected (ie smiley gone replaced by 'x').

Is there a guide to setting this up?

C.E.O.

03-16-07 2:35am

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1 Attachment(s)

Quote:

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Originally Posted by **mlollar** (Post 245495)

*Why not use a % of ATR as the stop also? So for SL you could use 25% and TP use 75%.  
Using SAR kind of gets away from the original intent of the strategy doesn't it?*

*Mike*

---

```
extern double ATR_Period = 6;  
extern double StopLoss_ATR = 0.7;  
extern double TakeProfit_ATR = 0.7;  
extern double BreakEvenAfterPips_ATR = 0.7;
```

Uhhhhh, it is

.7 is 70% of the ATR period, the period is how many days to look back, just like the ATR indicator. The whole strategy is based on a stop and reverse so I have no idea what you are talking about unless you mean the trail. If thats it, I just put it in there to try, but it doesnt work well.

Also here is ver F just in case G has the same problems as mentioned above.

mlollar

03-16-07 4:49am

---

### ATR Version of G

Yeah, I was refering to the trailing stop being SAR. I didn't realize it was for the trailing until I reread after my post. I understand how you are using ATR. As far as SAR not part of the strategy, I was referring to the original intent of the stop being less than the TP, and SAR doesn't do that for you.

Thanks,

Mike

Quote:

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Originally Posted by **C.E.O.** (Post 245602)

*extern double ATR\_Period = 6;*

*extern double StopLoss\_ATR = 0.7;  
extern double TakeProfit\_ATR = 0.7;  
extern double BreakEvenAfterPips\_ATR = 0.7;*

*Uhhhhh, it is*

*.7 is 70% of the ATR period, the period is how many days to look back, just like the ATR indicator.*

*The whole strategy is based on a stop and reverse so I have no idea what you are talking about unless you mean the trail. If thats it, I just put it in there to try, but it doesnt work well.*

*Also here is ver F just in case G has the same problems as mentioned above.*

---

mlollar

03-16-07 4:51am

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### Smileys

Make sure you have "Allow Live Trading" checked in the EA properties and "Expert Advisors" button is green on the toolbar. Otherwise, it works for me.

Mike

Quote:

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Originally Posted by **uktracker** (Post 245497)

*I'm having trouble getting the EA to work across a number of currency pairs. I attach it to the H1 of the first pair and start it running (ie get a smiley). I then select a second pair and do the same. When I look back to the original pair, the EA appears to be deselected (ie smiley gone replaced by 'x').*

*Is there a guide to setting this up?*

---

mlollar

03-16-07 2:06pm

---

### Bug in Counting Losses

In OrdersLossInDay() line 114 needs to look like this:

```
if (OrderSymbol()==Symbol() && OrderMagicNumber()==MagicNumber)
```

This way it counts the number of losses per symbol. Otherwise it is counting the number of losses in a day no matter how many pairs you put it on.

Mike.

skyline

03-16-07 2:19pm

---

Quote:

---

Originally Posted by **mlollar** (Post 246114)

*In OrdersLossInDay() line 114 needs to look like this:*

*if (OrderSymbol()==Symbol() && OrderMagicNumber()==MagicNumber)*

*This way it counts the number of losses per symbol. Otherwise it is counting the number of losses in a day no matter how many pairs you put it on.*

*Mike.*

---

No Mike, since the MagicNumber is calculate in unique way for each symbol (and timeframe). As an example let's consider two pairs EURUSD,H1 and GBPUSD,H1 then EA will generate different two MagicNumber let's say 10000 and 20000 so it's enough to have the statement if OrderMagicNumber()==MagicNumber to let EA count its own orders.

Let me know if it's clear my explanation ;)

Cya,  
Skyline

matrizebiz

03-16-07 4:10pm

---

Hello, I would like to forward test this EA next week but always confused on what to put with this setting, please help.

GMT\_Shift = Your [broker](#) shift related to GMT time zone (if it's GMT+3 then put 3 , if GMT-1 then put -1)

How do I know what time my broker is at? I'm in Toronto, Canada which is usually -5GMT, does that really matter? Do I just go to the Brokers website and check their time then check my time and put in the EA whatever +/- hours I need to match my TZ? or is that I put my brokers +/- time according to GMT? Where can I check the GMT time anyway? I don't see SBFX time is on their site.

Thanks

Eureka

03-16-07 4:15pm

---

In the Market Watch window on the left side of the platform, there is a clock ticking. That's the time that your broker is using on the charts. For instance, I'm using InterBank and their time is 0 GMT. So, I leave the setting at 0.

Quote:

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Originally Posted by **matrixebiz** (Post 246213)

*Hello, I would like to forward test this EA next week but always confused on what to put with this setting, please help.*

*GMT\_Shift = Your [broker](#) shift related to GMT time zone (if it's GMT+3 then put 3 , if GMT-1 then put -1)*

*How do I know what time my broker is at? I'm in Toronto, Canada which is usually -5GMT, does that really matter? Do I just go to the Brokers website and check their time then check my time and put in the EA whatever +/- hours I need to match my TZ?*

*Thanks*

---

matrixebiz

03-16-07 4:20pm

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Quote:

---

Originally Posted by **Eureka** (Post 246220)

*In the Market Watch window on the left side of the platform, there is a clock ticking. That's the time that your broker is using on the charts. For instance, I'm using InterBank and their time is 0 GMT. So, I leave the setting at 0.*

---

Ok, so with SBFX right now their time is 19:18 but GMT right now is 16:18 so I put -3 in the EA?

Thanks

skyline

03-16-07 4:21pm

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Quote:

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Originally Posted by **matrizebiz** (Post 246213)

*Hello, I would like to forward test this EA next week but always confused on what to put with this setting, please help.*

*GMT\_Shift = Your broker shift related to GMT time zone (if it's GMT+3 then put 3 , if GMT-1 then put -1)*

*How do I know what time my broker is at? I'm in Toronto, Canada which is usually -5GMT, does that really matter? Do I just go to the Brokers website and check their time then check my time and put in the EA whatever +/- hours I need to match my TZ? or is that I put my brokers +/- time according to GMT? Where can I check the GMT time anyway? I don't see SBFX time is on their site.*

*Thanks*

---

Hi Matrizebiz,

it's simple, just look in mt platform of your broker the market watch hour and calculate how much is the shift from gmt using this site <http://www.timeanddate.com>



Symbol	Bid	Ask
EURUSD	1.3313	1.3314
USDJPY	116.76	116.79
EURJPY	155.42	155.45
GBPUSD	1.9422	1.9423
USDCHF	1.2074	1.2077
EURGBP	0.6853	0.6856
AUDUSD	0.7951	0.7954
EURCHF	1.6072	1.6075
USDCAD	1.1743	1.1747
CHFJPY	96.67	96.70
AUDJPY	102.84	102.87

Skyline

toti1972

03-16-07 4:25pm

---

Quote:

---

Originally Posted by **matrixebiz** (Post 246213)

*Hello, I would like to forward test this EA next week but always confused on what to put with this setting, please help.*

*GMT\_Shift = Your [broker](#) shift related to GMT time zone (if it's GMT+3 then put 3 , if GMT-1 then put -1)*

*How do I know what time my broker is at? I'm in Toronto, Canada which is usually -5GMT, does that really matter? Do I just go to the Brokers website and check their time then check my time and put in the EA whatever +/- hours I need to match my TZ? or is that I put my brokers +/- time according to GMT? Where can I check the GMT time anyway?*

*Thanks*

---

I don't know if I am right in this, but what I understand as per Daily Method rules, I want the EA to open the 1st trade at first day candle. No matter what the GMT zone it is...So check what (in your local time) your broker opens first candle (mine is 7 PM for instance...I am with MIG, they are swiss and for their 0000 local time represents 7PM for me) so their 1st candle opens 7 PM then I trigger my order at that time (if manual) so I want the EA to do the same..Then in GMT\_Shift, I set 0.0  
If I am wrong please somebody correct me...but this way is as I am trading this method manually

Hope this helps...

Regards

Eureka

03-16-07 4:28pm

---

It looks to me like your broker is 3 hours ***ahead*** of GMT, so I would probably put 3 for the shift.

Someone correct me if this is not right.

Quote:

---

Originally Posted by **matrixebiz** (Post 246227)

*Ok, so with SBFX right now their time is 19:18 but GMT right now is 16:18 so I put -3 in the EA?*

*Thanks*

---

skyline

03-16-07 4:33pm

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Quote:

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Originally Posted by **Eureka** (Post 246234)

*It looks to me like your broker is 3 hours **ahead** of GMT, so I would probably put 3 for the shift.*

*Someone correct me if this is not right.*

---

Yes it's correct.

skyline

03-16-07 4:34pm

---

Quote:

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Originally Posted by **toti1972** (Post 246233)

*I don't know if I am right in this, but what I understand as per Daily Method rules, I want the EA to open the 1st trade at first day candle. No matter what the GMT zone it is...So check what (in your local time) your broker opens first candle (mine is 7 PM for instance...I am with MIG, they are swiss and for their 0000 local time represents 7PM for me) so their 1st candle opens 7 PM then I trigger my order at that time (if manual) so I want the EA to do the same..Then in GMT\_Shift, I set 0.0*

*If I am wrong please somebody correct me...but this way is as I am trading this method manually*

*Hope this helps...*

*Regards*

---

The original Tkimble's rule states that order must be opened at 00 GMT , this is why I introduced the GMT\_Shift, to let EA to open trade accordingly to that rule.

Skyline

Eureka

03-16-07 4:35pm

---

;)

Quote:



---

Originally Posted by **skyline** (Post 246238)

*Yes it's correct.*

---

matrizebiz

03-16-07 4:43pm

---

OK, so what I'm telling the EA is what time my broker is using. So in my previous example, my broker is 3 hours ahead of GMT so I was wrong in telling the EA that GMT is -3 but instead I need to tell the EA my broker is 3 hours ahead. Putting a value of 3 and not -3

Ok, thanks

Eureka

03-16-07 5:06pm

---

Yes, that's correct.

Quote:

---

Originally Posted by **matrizebiz** (Post 246262)

*OK, so what I'm telling the EA is what time my broker is using. So in my previous example, my broker is 3 hours ahead of GMT so I was wrong in telling the EA that GMT is -3 but instead I need to tell the EA my broker is 3 hours ahead. Putting a value of 3 and not -3*

*Ok, thanks*

---

toti1972

03-16-07 5:06pm

---

Quote:

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Originally Posted by **skyline** (Post 246241)

*The original Tkimble's rule states that order must be opened at 00 GMT , this is why I introduced the GMT\_Shift, to let EA to open trade accordingly to that rule.*

*Skyline*

---

You are right if we look at ORIGINAL rules, but as the thread evolve...there were some arguments about that topic... some keep trading original rules and others (like me) took "first daily candle" way...for That reason I said That is my way of trade the method, it is just a different approach..but I think most of the manual traders of this method are using first daily candle... although everybody can take it or leave it... Just an additional idea...

Regards

mlollar

03-16-07 5:40pm

---

Hmm. I'll have to look at my results closer. I was sure the first time I ran it a few days ago that it didn't take any new trades on other pairs once I had 2 losses on all pairs. It also looks like the MN is unique for each order, not for each symbol. So how can you count losses per symbol if you don't include it in the "if" statement? Do me a favor and double check your history? Mine is pretty messed up since I'm running multi-ea's.

Thanks,  
Mike

Quote:

---

Originally Posted by **skyline** (Post 246125)

*No Mike, since the MagicNumber is calculate in unique way for each symbol (and timeframe).*

*As an example let's consider two pairs EURUSD,H1 and GBPUSD,H1 then EA will generate different two MagicNumber let's say 10000 and 20000 so it's enough to have the statement if OrderMagicNumber()==MagicNumber to let EA count its own orders.*

*Let me know if it's clear my explanation ;)*

*Cya,  
Skyline*

---

uktracker

03-16-07 6:57pm

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Quote:

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Originally Posted by **mlollar** (Post 245694)

*Make sure you have "Allow Live Trading" checked in the EA properties and "Expert*

*Advisors" button is green on the toolbar. Otherwise, it works for me.*

*Mike*

---

I can certainly get in working on one currency profile, with the live trading allowed and the toolbar EA button on green. However when I switch to view another currency, the EA status shows 'experts are disabled because profile has been changed'.

What I'm trying to do is run the EA on several currencies on one instance of Meta Trader. I assume this is possible?

Eureka

03-16-07 7:13pm

---

What I do is bring up each currency chart that you want to use the EA on. Then attach the EA to one of the currencies and set it up with the settings you want and go on to the next currency and repeat. If you want to see all the charts in one window, you can go to Window on the first line of the tool bar and select how you would like to view them.

If you want to view a different Time Frame than the one you are running a currency on, you must bring it in an additional chart. Otherwise, if you switch TFs while the EA is attached, it will shut off the EA on the chart.

I hope this helps you and answers your question.

Quote:

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Originally Posted by **uktracker** (Post 246360)

*I can certainly get in working on one currency profile, with the live trading allowed and the toolbar EA button on green. However when I switch to view another currency, the EA status shows 'experts are disabled because profile has been changed'.*

*What I'm trying to do is run the EA on several currencies on one instance of Meta Trader. I assume this is possible?*

---

skyline

03-16-07 10:55pm

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Quote:

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Originally Posted by **mlollar** (Post 246303)

*Hmm. I'll have to look at my results closer. I was sure the first time I ran it a few days ago that it didn't take any new trades on other pairs once I had 2 losses on all pairs. It also looks like the MN is unique for each order, not for each symbol. So how can you count losses per symbol if you don't include it in the "if" statement? Do me a favor and double check your history? Mine is pretty messed up since I'm running multi-ea's.*

*Thanks,*

*Mike*

---

Maybe there was other problems with your platform after those 2 orders was closed with sl hit. I'm testing all Daily Scalping EA version with two pairs GBPJPY and GBPUSD and they was handled correctly as far as I can remember.

The MagicNumber is unique for each symbol and timeframe (chart) not for each orders within the same chart.

I will try to explain with an example :

Imagine to put EA on GBPJPY,H1 , so all orders generated by EA will be marked with MagicNumber = 25725.

Imagine to put the EA on GBPUSD,H1 so all orders generated by EA will be marked with MagicNumber = 25833.

Now your situation could be this :

OrderSend(GBPJPY,OP\_BUY,.....,25725) <- 1st order opened on GBPJPY then closed with SL  
OrderSend(GBPJPY,OP\_BUY,.....,25725) <- 2st order opened on GBPJPY then closed with SL

Note : this two orders are marked with the same MagicNumber 25725 that is unique.

OrderSend(GBPUSD,OP\_BUY,.....,25833) <- 1st order opened on GBPUSD  
OrderSend(GBPUSD,OP\_BUY,.....,25833) <- 2st order opened on GBPUSD

Note : this two orders are marked with the same MagicNumber 25833 that is different from 25725 generated for two orders on GBPJPY.

So it's enough to check for MagicNumber to be able to count orders for each chart thus for each different symbol.

Finally this is a screenshot taken from my history demo account when on past 14 March there was such a situation with 4 losses over two pairs (GBPUSD and GBPJPY) , as you can see EA handled correctly the orders.

<http://img174.imageshack.us/img174/7...atementsu6.jpg>

cya,  
Skyline

matrizebiz

03-17-07 12:01pm

---

@skyline - just wondering if you'll release version h today with C.E.O's ATR mods and whatnot?  
Thanks

skyline

03-17-07 5:59pm

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Quote:

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Originally Posted by **matrixebiz** (Post 246708)

*@skyline - just wondering if you'll release version h today with C.E.O's ATR mods and whatnot?*

*Thanks*

---

No i'm sorry I think someday in next week or later I could release new version since I had an error on v1.0g about stoploss and I'm still investigating about it.

Skyline

matrixebiz

03-17-07 6:41pm

---

Oh, ok, so what version do you recommend for testing? Can you post it here since all I have is g.  
Thanks

mlollar

03-17-07 7:26pm

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1 Attachment(s)

Skyline,

You are right again. I must have mistook 2 trades from 2 different EAs.

By the way, when you fixed a bug with the way it reverses trades, I don't think it works right. It seems like it hits a SL, it still trades in the same direction rather than reversing. If I understand the rules correctly it should reverse. See my jpg below. Eur/Cad did 3 sells in a row from midnight.  
Mike

Quote:

---

Originally Posted by **skyline** (Post 246535)

*Maybe there was other problems with your platform after those 2 orders was closed with sl hit.*

*I'm testing all Daily Scalping EA version with two pairs GBPJPY and GBPUSD and they was handled correctly as far as I can remember.*

*The MagicNumber is unique for each symbol and timeframe (chart) not for each orders within the same chart.*

*I will try to explain with an example :*

*Imagine to put EA on GBPJPY,H1 , so all orders generated by EA will be marked with MagicNumber = 25725.*

*Imagine to put the EA on GBPUSD,H1 so all orders generated by EA will be marked with MagicNumber = 25833.*

*Now your situation could be this :*

*OrderSend(GBPJPY,OP\_BUY,.....,25725) <- 1st order opened on GBPJPY then closed with SL*

*OrderSend(GBPJPY,OP\_BUY,.....,25725) <- 2st order opened on GBPJPY then closed with SL*

*Note : this two orders are marked with the same MagicNumber 25725 that is unique.*

*OrderSend(GBPUSD,OP\_BUY,.....,25833) <- 1st order opened on GBPUSD*

*OrderSend(GBPUSD,OP\_BUY,.....,25833) <- 2st order opened on GBPUSD*

*Note : this two orders are marked with the same MagicNumber 25833 that is different from 25725 generated for two orders on GBPJPY.*

*So it's enough to check for MagicNumber to be able to count orders for each chart thus for each different symbol.*

*Finally this is a screenshot taken from my history demo account when on past 14 March there was such a situation with 4 losses over two pairs (GBPUSD and GBPJPY) , as you can see EA handled correctly the orders.*

<http://img174.imageshack.us/img174/7...atementsu6.jpg>

*cya,  
Skyline*

---

mlollar

03-19-07 9:52pm

---

Is it just me or is anyone else not seeing orders close at HourToCloseOrders time. I am running MT 4 build 202. Code checks for

if ( Hour()==MathMod(Ora+GMT\_Shift,24) ) then close all orders for symbol.

But orders aren't closing.

I changed it to:

if ( Hour()==Ora+GMT\_Shift )

But that didn't work either. Any ideas or anyone else having problems with orders closing at the hour you set?

Thanks,  
Mike

skyline

03-19-07 10:19pm

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Quote:

---

Originally Posted by **mlollar** (Post 248311)

*Is it just me or is anyone else not seeing orders close at HourToCloseOrders time. I am running MT 4 build 202. Code checks for*

*if ( Hour()==MathMod(Ora+GMT\_Shift,24) ) then close all orders for symbol.*

*But orders aren't closing.*

*I changed it to:*

*if ( Hour()==Ora+GMT\_Shift )*

*But that didn't work either. Any ideas or anyone else having problems with orders closing at the hour you set?*

*Thanks,  
Mike*

---

It's strange Mike :| Are you using H1 timeframe ?

My orders are always closed correctly but i'm experience another error about opening orders on GBPUSD at midnight. I wish I could have the time to investigate about it but actually i'm a little bit busy :(

I will let you know when I'll find something and fix it ;)

mlollar

03-19-07 10:29pm

---

I have it on the daily chart. I've looked at the code. Nothing uses the hourly timeframe that I can tell. Why would that make a difference?

Mike

Quote:

---

Originally Posted by **skyline** (Post 248327)

*It's strange Mike :| Are you using H1 timeframe ?*

*My orders are always closed correctly but i'm experience another error about opening orders on GBPUSD at midnight. I wish I could have the time to investigate about it but actually i'm a little bit busy :(*

*I will let you know when I'll find something and fix it ;)*

---

skyline

03-19-07 11:10pm

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Quote:

---

Originally Posted by **mlollar** (Post 248338)

*I have it on the daily chart. I've looked at the code. Nothing uses the hourly timeframe that I can tell. Why would that make a difference?*

*Mike*

---

Yes you're right Mike, that's was true in my very first version completely different that checked on candle H1, now it could be used also in Daily...maybe I have to remove that from comment sorry ;)

Maybe what happened to your platform is that it losed the connection from 17 to 18 (if you set the close order time at 17) and then probably the connection turned on after 18, so that the orders wasn't closed.

Infact the EA checks only when Hour equal 17 so it will close orders in the interval that goes from 17:00 to 17:59. This obviously isn't correct since it should be Hour >= 17 in order to avoid that possible scenario.

I will fix this little bug to handle this case in next version.

cya,  
Skyline



C.E.O.

03-20-07 1:00am

---

Im getting invalid stops on gbpusd at 0 hour. Is that what your getting Skyline?

Daily Scalping EA v1.0fATR GBPUSD,H1: ERROR ON BUY ORDER (130) : invalid stops

I have no idea why this is happening. im on FBFX like you. Anyone else getting this on other brokers on this pair?

Other than that GREAT DAY!! Pipalicious.

skyline

03-20-07 7:54am

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Quote:

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Originally Posted by **C.E.O.** (Post 248438)

*Im getting invalid stops on gbpusd at 0 hour. Is that what your getting Skyline?*

*Daily Scalping EA v1.0fATR GBPUSD,H1: ERROR ON BUY ORDER (130) : invalid stops*

*I have no idea why this is happening. im on FBFX like you. Anyone else getting this on other brokers on this pair?*

*Other than that GREAT DAY!! Pipalicious.*

---

Yes I'm experience the same error since some day , and only on gbpusd on sell side , very strange, I'll inform you here if I find a solution for this ;)

Have a pipastic day :)

Skyline

BluePearl

03-20-07 11:55am

---

i have started testing version 1.0g on gbp/\$, gbp/chf, gbp/yen. it is not reversing the trade after the first loss. this occured wth gbp/\$ with today's trading. it opened a sell trade, closed at a loss, but then did not initiate a buy.

admin: why can't i attach an htm file to show?

edit: i think i figured it out. i recompiled the ea when trades were opened and it reset the variables.

skyline

03-20-07 12:54pm

---

Quote:

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Originally Posted by **BluePearl** (Post 248847)

*i have started testing version 1.0g on gbp/\$, gbp/chf, gbp/yen. it is not reversing the trade after the first loss. this occurred with gbp/\$ with today's trading. it opened a sell trade, closed at a loss, but then did not initiate a buy.*

*admin: why can't i attach an htm file to show?*

*edit: i think i figured it out. i recompiled the ea when trades were opened and it reset the variables.*

---

Yes exactly BluePearl, this is an action that cannot be done never when an EA is active. EA has to be put on chart, set the parameters then leave it as is without any manual intervention. Anyway in new version in developing, I'm changing the way EA handles the local variables so that even if you'll recompile it reload the values correctly.

cya,  
Skyline

ut2DaMax

03-20-07 1:11pm

---

### **How to have control .... to place a Buy or sell ...**

with the EA? For example I tried to use the EA for the first time again today and wanted to do a sell on EUR/JPY ..... but the EA was determined to do a buy at 9:00 am ... so now I am long ... knowing it was going to go lower. Again ... how can I determine the direction the EA takes on the first order? I don't want to have candles determine this .... I want to decide direction, not the EA ... Thanks anyone?

Again how could I have gone short when the EA was determined to go long? I gave up on using an EA for the Daily, but thought I would try it again, and I find it wants to go in the opposite direction most of the times. I use the 4hr chart ... but I have tried 1hr and its all buy also.

Yes I am long .....on EUR/JPY..... thanks to the EA's .....bullheadedness .... to go LONG .....I could already have netted 100.00 would it have let me go short. I really wish there was a setting to override the longterm trend for the first trade each day! LOL

I also noticed the EA disappears from the Chart after it takes the order .... so it is impossible to change anything. Is this normal for it to exit the chart. I can't change things like [asking manual permission]

to fully automated trading after trade has been placed. I do not remember other EA's do this. Thanks anyone!

skyline

03-20-07 1:19pm

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Quote:

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Originally Posted by **ut2DaMax** (Post 248929)

*with the EA? For example I tried to use the EA for the first time again today and wanted to do a sell on EUR/JPY ..... but the EA was determined to do a buy at 9:00 am ... so now I am long ... knowing it was going to go lower. Again ... how can I determine the direction the EA takes on the first order? I don't want to have candles determine this .... I want to decide direction, not the EA ... Thanks anyone?*

*Again how could I have gone short when the EA was determined to go long? I gave up on using an EA for the Daily, but thought I would try it again, and I find it wants to go in the oposite direction most of the times. I use the 4hr chart ... but I have tried 1hr and its all buy also.*

*Yes I am long .....on EUR/JPY..... thanks to the EA's .....bullheadedness .... to go LONG .....I could already have netted 100.00 would it have let me go long. I really wish there was a setting to override the longterm trend for the first trade each day! LOL*

---

Max this is the EA for Daily Scalping so it follow the basic rule of that method. To do what you want you need to code another EA or simply trade manually ;)

Anyway I don't know why do you want to change the rules about the candle, it seems to works really really good. On my superminimicro live account :D Starting from 12\$ it reached 69\$ using 0.01 fixed lot on GBPJPY , the account was 6 time more without using any moneymanagement !! (try to think if that was 10000\$ with MM enable and 5% risk per trade ) !!

Skyline

ut2DaMax

03-20-07 1:29pm

---

Quote:

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Originally Posted by **skyline** (Post 248942)

*Max this is the EA for Daily Scalping so it follow the basic rule of that method. To do what you want you need to code another EA.*

*Anyway I don't know why do you want to change the rules about the candle, it seems to*

*works really really good. On my superminimicro live account :D Starting from 12\$ it reached 69\$ using 0.01 fixed lot on GBPJPY , the account was 6 time more without using any moneymanagement !! (try to think if that was 10000\$ with MM enable and 5% risk per trade ) !!*

*Skyline*

---

Skyline

I agree with you that the EA works very well as is. Its just sometimes that it would be nice if you could control the first trade....thats all. This morning all my indicators were saying lower and it was just frustrating that I did not have this control with the EA. The EA is now short after the first reverse. It is ok if you do not want to code this as an option ... I don't want to change what is very profitable. I just realize now that if I use the EA I have no control over direction it will take. That's fine then .... No problem. I don't want you to change this just for me. Thanks for the explanation. IMO

ut2DaMax

03-20-07 1:38pm

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**Skyline ..... thanks**

again ..... for all the time and effort you have put into this to help many traders! I commend you for all that you have done for all of us! Very nice of you by the way! CEO also thanks for your contributions with this EA! My Gratitude goes out to all of you! .... IMO

traderone

03-20-07 1:39pm

---

Skyline.

I'm still using your 1.0f on several accounts. Mostly on GBPJPY and GBPCHF.

I think it works like a champ. Thanks (Can't decide if its better with max trades = 2 or maxtrades = 3). Decisions decisions. :)

skyline

03-20-07 1:43pm

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Quote:

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Originally Posted by **ut2DaMax** (Post 248955)  
*Skyline*

*I agree with you that the EA works very well as is. Its just sometimes that it would be nice if you could control the first trade....thats all. This morning all my indicators were saying lower and it was just frustrating that I did not have this control with the EA. The EA is now short after the first reverse. It is ok if you do not want to code this as an option ... I don't want to change what is very profitable. I just realize now that if I use the EA I have no control over direction it will take. That's fine then .... No problem. I don't want you to change this just for me. Thanks for the explanation. IMO*

---

I guess, when your indicators is against the EA decision about first trade, that your only option is to turn off the EA and trade manually, it's more safe for you ;)

skyline

03-20-07 1:45pm

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Quote:

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Originally Posted by **ut2DaMax** (Post 248963)  
*again ..... for all the time and effort you have put into this to help many traders! I commend you for all that you have done for all of us! Very nice of you by the way! CEO also thanks for your contributions with this EA! My Gratitude goes out to all of you! .... IMO*

---

Oh you're welcome Max , it's a pleasure to be helpful to other traders here ;)

skyline

03-20-07 1:48pm

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Quote:

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Originally Posted by **traderone** (Post 248965)  
*Skyline.*

*I'm still using your 1.0f on several accounts. Mostly on GBPJPY and GBPCHF.*

*I think it works like a champ. Thanks (Can't decide if its better with max trades = 2 or maxtrades = 3). Decisions decisions. :)*

---

Glad to hear good news from you TraderOne ;)

Yes I think that v1.0f is more stable anyway it could suffer on possible problem, maybe you was lucky that never happened to your account ;)

Hope that next v1.0h will solve all problems and become the very stable release

happy pips :D

skyline

03-20-07 3:51pm

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### Daily Scalping EA v1.0h

#### ChangeLog

v1.0h [20 Mar 2007]

- + Fixed error on SL and added comment in case of error opening order to better debug EA.
- + Add global variables MidnightOrderOpened, TradeStatus to avoid losing variable values if recompile after EA is on chart.
- + Add TrailingStop routine, if =0 Trailing is disable otherwise it will trail using TrailingStop pips.

#### Download Link

<http://www.divshare.com/download/257426-c0b>

Edit : please download again v1.0h1 since there was an error on v1.0h that prevent EA from working correctly with multiple pairs.

C.E.O.

03-20-07 8:59pm

---

Hey skyline, Im at work and cant test. Is the trail a standard trail or does it SAR when hit? Hoping its standard.

skyline

03-20-07 9:54pm

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Quote:

---

Originally Posted by **C.E.O.** (Post 249397)

*Hey skyline, Im at work and cant test. Is the trail a standard trail or does it SAR when hit?  
Hoping its standard.*

---

The routine is a standard trailing but I didn't check if it stop and reverse, we have to check this but now I'm going to sleep ;)

cya,  
Skyline

lcfxtrader

03-20-07 10:54pm

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1 Attachment(s)

Skyline,

What does this mean... midnight order not assigned and next trade none? I have the EA enabled and switched the GMT to 0.0 (is this correct format).

What is the purpose of the other file (ex4) in the zip folder? Does it need to be attached to the daily chart with the EA?

Thanks,

Daryl :)

lcfxtrader

03-20-07 11:05pm

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Will this latest version perform the reverse if the position is stopped out? I had a problem also with the last version that the order would not execute.

Ronyn76

03-21-07 7:41am

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Quote:

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Originally Posted by **traderone** (Post 248965)

*Skyline.*

*I'm still using your 1.0f on several accounts. Mostly on GBPJPY and GBPCHF.*

*I think it works like a champ. Thanks (Can't decide if its better with max trades = 2 or maxtrades = 3). Decisions decisions. :)*

---

Traderone, would you mind sharing your EA-settings for GPB/JPY?

Thanks

smartmove

03-21-07 9:20am

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**Regarding EA**

HI,

can someone tell me how to add the EA to metatrader do you save it in experts then indicators file

and once installed how do you operate it all help will be much appreciated

thanks

petersurrey

03-21-07 10:16am

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Quote:

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Originally Posted by **smartmove** (Post 249799)

*HI,*

*can someone tell me how to add the EA to metatrader do you save it in experts then indicators file*

*and once installed how do you operate it all help will be much appreciated thanks*

---

EA's should be saved into the experts file.

Check allow live trading when loaded onto a chart to trade live.

STRONGLY suggest demo trading for a month to appreciate how it all works.

Best results appear to be 'managed EA' -ie move up stops after a 100 pip gain to protect position, don't get too greedy - no harm in not trading after a few days nice gains.

We are experiencing a very nice trending market at the moment -EA's will wipe out accounts very quickly if this stops if allowed to trade infinitely...

GBP/JPY and GBP/CHF best pairs to trade at the moment..

..just my 2 cents...

smartmove

03-21-07 11:10am

---

**Thanks**

Thanks PeterSurrey first time i've used an expert advisor in metatrader and thanks for the info

I will demo trade first to get a feel for it

Thanks again

skyline

03-21-07 11:25am

---

Quote:

---



Originally Posted by **lcfxtrader** (Post 249477)  
*Skyline,*

*What does this mean... midnight order not assigned and next trade none? I have the EA enabled and switched the GMT to 0.0 (is this correct format).  
What is the purpose of the other file (ex4) in the zip folder? Does it need to be attached to the daily chart with the EA?*

*Thanks,  
Daryl :)*

---

Hi Daryl,  
that's are only some comment for debug purpouse that help me to find better error, so don't take care about it too much ;)

skyline

03-21-07 11:29am

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Quote:

---

Originally Posted by **lcfxtrader** (Post 249490)  
*Will this lastest version perform the reverse if the position is stopped out? I had a problem also with the last version that the order would not execute.*

---

Yes it should stop and reverse correctly.  
Anyway I want to stress again that after user put the EA over the chart enabling it and setting the parameters , it's mandatory to do not change anything in the metatrader (swithing the timeframe, recompile the EA and so on...). This will avoid a lot of problem in the normal work of EA (this is valid for all EA that you are using)

cya,  
Skyline

petersurrey

03-21-07 2:28pm

---

Quote:

---

Originally Posted by **lcfxtrader** (Post 249477)  
*Skyline,*

*What does this mean... midnight order not assigned and next trade none? I have the EA*

*enabled and switched the GMT to 0.0 (is this correct format).  
What is the purpose of the other file (ex4) in the zip folder? Does it need to be attached to the daily chart with the EA?*

*Thanks,  
Daryl :)*

---

EA needs to be used with 1 hour charts not daily as in your chart..

lcfxtrader

03-21-07 4:16pm

---

1 Attachment(s)

Skyline,

The EA entered a trade at 230.01 and closed the position at 230.86 (GBP/JPY) with the take profit set to 200. Any idea why this would happen?

Thanks..

lcfxtrader

03-21-07 4:22pm

---

Silly me. Probably because the time was set to 17:00.:rofl:

skyline

03-21-07 4:27pm

---

Quote:

---

Originally Posted by **petersurrey** (Post 250012)

*EA needs to be used with 1 hour charts not daily as in your chart..*

---

No that's mandatory if you want to backtest the EA , but in live test it's not needed anymore ;)

else

03-21-07 11:20pm

---

**Be careful**

1 Attachment(s)

I have been trying the Rhythm EA for a while with mixed results so I thought I would give the Daily Scalping another try. I looked for the latest version on this thread and downloaded it and dropped it

on GBPJPY.

I expected it to open a trade at the new candle and I had to go out for a couple of hours so I left it to open a trade on its own.

Understatement, it has opened and closed hundreds, reduced my account from \$4k to about \$90.

Don't know what I did wrong but boy am I glad it was only a demo account.

Be careful everyone, big lesson to learn, test on a demo before you go live on your account.

Andy

tim4kaye

03-22-07 12:24am

---

### **Try version "F"**

Quote:

---

Originally Posted by **else** (Post 250555)

*I have been trying the Rhythm EA for a while with mixed results so I thought I would give the Daily Scalping another try. I looked for the latest version on this thread and downloaded it and dropped it on GBPJPY.*

*I expected it to open a trade at the new candle and I had to go out for a couple of hours so I left it to open a trade on its own.*

*Understatement, it has opened and closed hundreds, reduced my account from \$4k to about \$90.*

*Don't know what I did wrong but boy am I glad it was only a demo account.*

*Be careful everyone, big lesson to learn, test on a demo before you go live on your account.*

*Andy*

---

I believe version G has a glitch. Try version F.....it is working fine for me.

Tim

Al\_Have1

03-22-07 1:19am

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Quote:

---

Originally Posted by **else** (Post 250555)

*I have been trying the Rhythm EA for a while with mixed results so I thought I would give the Daily Scalping another try. I looked for the latest version on this thread and downloaded it and dropped it on GBPJPY.*

*I expected it to open a trade at the new candle and I had to go out for a couple of hours so I left it to open a trade on its own.*

*Understatement, it has opened and closed hundreds, reduced my account from \$4k to about \$90.*

*Don't know what I did wrong but boy am I glad it was only a demo account.*

*Be careful everyone, big lesson to learn, test on a demo before you go live on your account.*

*Andy*

---

Same thing happened to me today. It kept opening & closing (same direction) and wiped out my demo as well. It only did this on one of the 4 currencies I was trading. :surprised Any ideas Skyline?

ut2DaMax

03-22-07 3:02am

---

### **Rhythm .... I had the same problem with it**

This is exactly what Rhythm did to my account. Never worked right. I am hoping this EA will be profitable. I would also never trade live with an EA unless I have enough proof that it does work in forward testing. I think skyline is trying hard to get us a good one going here. IMO

skyline

03-22-07 10:45am

---

To all traders that are experience issue with previous version, please try in demo account latest v1.0h1 and report back if it's working fine.

Reminder : after EA is active on your chart do not touch anything in Metatrader otherwise could create problem with EA !!

else

03-22-07 11:52am

---

Quote:

---

Originally Posted by **skyline** (Post 250979)

*To all traders that are experience issue with previous version, please try in demo account latest v1.0h1 and report back if it's working fine.*

*Reminder : after EA is active on your chart do not touch anything in Metatrader otherwise could create problem with EA !!*

---

Hi Skyline,

It was your latest version as above, downloaded it yesterday. I left it on a daily chart and then went out. Nobody else touched my PC, guaranteed.

Wierd huh!

Andy

yezpick

03-22-07 1:00pm

---

I am live with version h as of yesterday. It appears to be running fine. The only hitch that I saw was that it opened today in a sell order instead of a buy.

To protect my account I have not been using the MM feature and am only using 1% of my account balance entered manually.

The EA reversed itself and is now running in the proper direction.

yezpick

toti1972

03-22-07 1:29pm

---

**version G...**

Hi,

I am demoing version "g" and it is working fine to me...I started this week though, so just tried 4 days...Is there anything I should be aware of?

Can anybody tell me what this version is doing wrong? I have no problem to switch to version "h" but I don't know if I should since I haven't had any trouble so far...

Any help?

Thanks

skyline

03-22-07 1:30pm

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Quote:

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Originally Posted by **yezbeck** (Post 251096)

*I am live with version h as of yesterday. It appears to be running fine. The only hitch that I saw was that it opened today in a sell order instead of a buy.*

*To protect my account I have not been using the MM feature and am only using 1% of my account balance entered manually.*

*The EA reversed itself and is now running in the proper direction.*

*yezbeck*

---

which pair are you trading ?

skyline

03-22-07 1:32pm

---

Quote:

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Originally Posted by **toti1972** (Post 251129)

*Hi,*

*I am demoing version "g" and it is working fine to me...I started this week though, so just tried 4 days...Is there anything I should be aware of?*

*Can anybody tell me what this version is doing wrong? I have no problem to switch to version "h" but I don't know if I should since I haven't had any trouble so far...*

*Any help?*

*Thanks*

---

Don't use v1.0g it was really unstable with many bugs

yezbeck

03-22-07 1:44pm

---

Quote:

---

Originally Posted by **skyline** (Post 251133)  
*which pair are you trading ?*

---

I have been trading GBPJPY

yezbeck

03-22-07 1:54pm

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Quote:

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Originally Posted by **ut2DaMax** (Post 250721)  
*This is exactly what Rhythm did to my account. Never worked right. I am hoping this EA will be profitable. I would also never trade live with an EA unless I have enough proof that it does work in forward testing. I think skyline is trying hard to get us a good one going here. IMO*

---

I have been using Rythmn v2 for several weeks now and it appears to be running fine. I have been using it for the basic daily strategy without the TP and have been using the daily scalping for the TP strategy.

I like the way the daily scalping runs for the TP strategy. Skyline has done a great job in putting it together.

thanks Skyline for all your hard work.

yezbeck

Eureka

03-22-07 2:03pm

---

## **Rhythm**

I have several demos of Skyline's Daily Scalping and several of Rhythm. For some reason I have a version of Rhythm that has not placed a trade since Monday. There's plenty of funds in the account, and I have smiley faces in the right hand corner. It's a mystery. Maybe if I disable it and enable it it will work again. Guess I should try that.

Quote:

---

Originally Posted by **yezbeck** (Post 251153)

*I have been using Rythmn v2 for several weeks now and it appears to be running fine. I have been using it for the basic daily strategy without the TP and have been using the daily scalping for the TP strategy.*

*I like the way the daily scalping runs for the TP strategy. Skyline has done a great job in putting it together.*

*thanks Skyline for all your hard work.*

*yezbeck*

---

skyline

03-22-07 2:16pm

---

Quote:

---

Originally Posted by **yezbeck** (Post 251143)  
*I have been trading GBPJPY*

---

Me too and sell was the right opening order today since the previous 3 days was all buy ;)

yezbeck

03-22-07 2:20pm

---

Quote:

---

Originally Posted by **skyline** (Post 251180)  
*Me too and sell was the right opening order today since the previous 3 days was all buy ;)*

---

Wow then you built it well. Runs according to the original tKimble daily system.

Thanks again Skyline.

skyline

03-22-07 2:23pm

---

Quote:

---



Originally Posted by **yezpick** (Post 251186)

*Wow then you built it well. Runs according to the original tKimble daily system.*

*Thanks again Skyline.*

---

you're welcome yezpick :thumbsup:

ut2DaMax

03-22-07 5:07pm

---

**og-version is what I started using this time ....**

Quote:

---

Originally Posted by **skyline** (Post 251136)

*Don't use v1.0g it was really unstable with many bugs*

---

and will switch to the latest to see how it works. I am not kidding or fibbing .... today og opened two orders instead of one ..... LOL .... It bothered me enough to remove the EA and sold for a profit manually on GBP/JPY.

Skyline thanks .... I will try the latest version. I have faith that this EA will work very well once all the kinks are worked out. I sure hope so as think is the one of the only EA's that can out-manouver the SHARKS! And they are dertermined to glean from every trader until they are flat broke! Thats why the Daily and Weekly systems shine. And tk, is the Master of winning, and knows just how to play ball with the Sharks and come out on top! IMO

accrete

03-22-07 8:45pm

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Quote:

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Originally Posted by **skyline** (Post 249120)

*...+ Add TrailingStop routine, if =0 Trailing is disable otherwise it will trail using TrailingStop pips...*

---

Hi Skyline, great to see you're having fun creating another pipMachine : )

In the above post i'm unsure of what parameter you are indicating when you state "it will trail using

TrailingStop pips" In the code of the latest v1.0h are the following to tweak:

```
extern double GMT_Shift = 3;
extern int TakeProfit = 200;
extern int StopLoss = 40;
extern int HourToCloseOrders = 17;
extern bool SundayCandleExists = false;
extern double Lots = 0.1;
extern bool UseMoneyManagement = true;
extern int Risk = 2;
extern int Slippage = 3;
extern int MaxLossesTradesPerDay = 2;
extern int TrailingStop = 0;
```

So i see where TrailingStop is but where is the "Pips" to set on the TS or is it the "StopLoss" that is doing double duty?

THX,  
: ) Thom

skyline

03-22-07 9:07pm

---

Quote:

---

Originally Posted by **ut2DaMax** (Post 251364)  
*and will switch to the latest to see how it works. I am not kidding or fibbing .... today og opened two orders instead of one ..... LOL .... It bothered me enough to remove the EA and sold for a profit manually on GBP/JPY.*

*Skyline thanks .... I will try the latest version. I have faith that this EA will work very well once all the kinks are worked out. I sure hope so as think is the one of the only EA's that can out-manouver the SHARKS! And they are dertermined to glean from every trader until they are flat broke! Thats why the Daily and Weekly systems shine. And tk, is the Master of winning, and knows just how to play ball with the Sharks and come out on top! IMO*

---

Thx Max for your kind words ;)

Hope that this EA will help us to better apply the very good method introduced by Tkimble that I will never stop to thank :D Honestly when I start to code it I thought that it was a simple EA to code but as you see it was more difficult maybe because I'm not a master yet with mql language, anyway it was an interesting challenge for me ;)

Skyline

Quote:

---

Originally Posted by **accrete** (Post 251639)

*Hi Skyline, great to see you're having fun creating another pipMachine : )*

*In the above post i'm unsure of what parameter you are indicating when you state "it will trail using TrailingStop pips" In the code of the latest v1.0h are the following to tweak:*

```
extern double GMT_Shift = 3;
extern int TakeProfit = 200;
extern int StopLoss = 40;
extern int HourToCloseOrders = 17;
extern bool SundayCandleExists = false;
extern double Lots = 0.1;
extern bool UseMoneyManagement = true;
extern int Risk = 2;
extern int Slippage = 3;
extern int MaxLossesTradesPerDay = 2;
extern int TrailingStop = 0;
```

*So i see where TrailingStop is but where is the "Pips" to set on the TS or is it the "StopLoss" that is doing double duty?*

*THX,  
: ) Thom*

---

Hi Thom nice to see you again here , your comment are always appreciated ;)

Maybe due to my limited english I wrote wrong about TrailingStop.

I only want to say that the TrailingStop routine is enabled only if value is more than 0 and pips to set on is the TrailingStop variable. So if TrailingStop = 0 then EA don't trail otherwise if it's X (where X is number of trailing pips) it will trail using X pips.

Examples :

1) you want to trail for 50 pips then set TrailingStop = 50

2) you don't want to trail at all then set TrailingStop = 0

Hope this time I explained clear otherwise I can only write again in italian eheheh ;)

cya,  
Skyline

**Perfect English Skyline !**

Thank you Sky!! PERFECT English on your explanaiton.

Now onto the practical useage of the TrailStop. At some point in this thread (yes i enjoyed reading every post this morning) there were concerns that the TS was either not working properly in the code (though i believe a prior post of yours stated this "bug" had been addressed?), or, the idea of using a TS in this particular model might not be the best money management?

Are people using the TS feature of the "H" version, and if so what have you found is working on the GbpUsd, and the GbpJpy pairs?

In my manual trading i typically would utilize a 55 pip stop loss and about a 35 or 40 pip TS on the Gbp/Usd. As for the G/J ? It is to new to me to know what might be optimal but it sure does, or can range at times in a day.

Thanks again for the excellent reply Skyline.  
:) Thom

Quote:

---

Originally Posted by **skyline** (Post 251668)

*...Examples :*

*1) you want to trail for 50 pips then set TrailingStop = 50*

*2) you don't want to trail at all then set TrailingStop = 0*

*Hope this time I explained clear otherwise I can only write again in italian eheheh ;)*

*cya,*

*Skyline*

---

**Skyline**

you said;

.... the very good method introduced by Tkimble that I will never stop to thank .....

I agree .... this is one smart trader! I would prefer to be able to use the EA with this Method though if

we can. His MM is where it's at, and I hope one day I also can apply this correctly. It is just too much to take in at times. Again thanks!

skyline

03-22-07 9:37pm

---

Quote:

---

Originally Posted by **accrete** (Post 251685)

*Thank you Sky!! PERFECT English on your explanaiton.*

*Now onto the practical useage of the TrailStop. At some point in this thread (yes i enjoyed reading every post this morning) there were concerns that the TS was either not working properly in the code (though i believe a prior post of yours stated this "bug" had been addressed?), or, the idea of using a TS in this particular model might not be the best money management?*

*Are people using the TS feature of the "H" version, and if so what have you found is working on the GbpUsd, and the GbpJpy pairs?*

*In my manual trading i typically would utilize a 55 pip stop loss and about a 35 or 40 pip TS on the Gbp/Usd. As for the G/J ? It is to new to me to know what might be optimal but it sure does, or can range at times in a day.*

*Thanks again for the excellent reply Skyline.*

*: ) Thom*

---

eh eh Thx Thom ;)

With v1.0h was introduced for the first time the trailing stop function, personally I don't use it in this EA so I don't test so much to say what's the best trailingstop setting.

The question that someone asked , if it's working version H was about if the EA still reverse the position when the S/L is hit , but as I said since I don't use and I didn't backtest the trailing stop feature , I don't know the answer :|

Happy pips :)

Skyline

accrete

03-22-07 9:38pm

---

LOL, i was going to ask why a new trade has not been initiated yet...then i realized that due to my borker's 5pm New York Daily Candle close that i've still got three more hours to go!!! Silly me.

I'm reading through the original thread by TK so i'll not rock the boat and just let the EA do it's thing taking the Daily Candle to close at GMT in stead of looking at the NYmarket's close. But might as

well ask the question here...has anyone tested the NYCclose as daily candle ? I mean if the brokers look at NY close as the rollover/swap time, why not the daily candle then? Was GMT 0 taken maybe because that was the broker's server time that TK was working with in manual trading? Personally i find as much relevance for the NY close with respect to the importance that brokers/bankers place on that time of day with the rollover/swap taking place then.

Just a ramble that is most likely off topic for strict EA use/testing.  
: ) Thom

Al\_Have1

03-22-07 10:29pm

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### Carryover trade

Skyline, I really like your contributions to TKs system. You EA is great.

I wanted to ask if there is any way to carryover a winning trade to the next day. I tried to back test: Hourtoclosetrade=72 (3 days) and it didn't work. Taking it one step further, it would be cool to adjust the SL to the new dayopen -40 pips. I could do this manually pretty easily if it didn't mess up the running EA.

I might try to forward test but I wanted to ask you if it is doable or if you have any suggestions.

Thanks!

skyline

03-22-07 11:18pm

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Quote:

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Originally Posted by **Al\_Have1** (Post 251746)

*Skyline, I really like your contributions to TKs system. You EA is great.*

*I wanted to ask if there is any way to carryover a winning trade to the next day. I tried to back test: Hourtoclosetrade=72 (3 days) and it didn't work. Taking it one step further, it would be cool to adjust the SL to the new dayopen -40 pips. I could do this manually pretty easily if it didn't mess up the running EA.*

*I might try to forward test but I wanted to ask you if it is doable or if you have any suggestions.*

*Thanks!*

---

thx Al\_Have1 :)

Yes it should be possible to carry over the next day the trade but there's the need to change a little bit

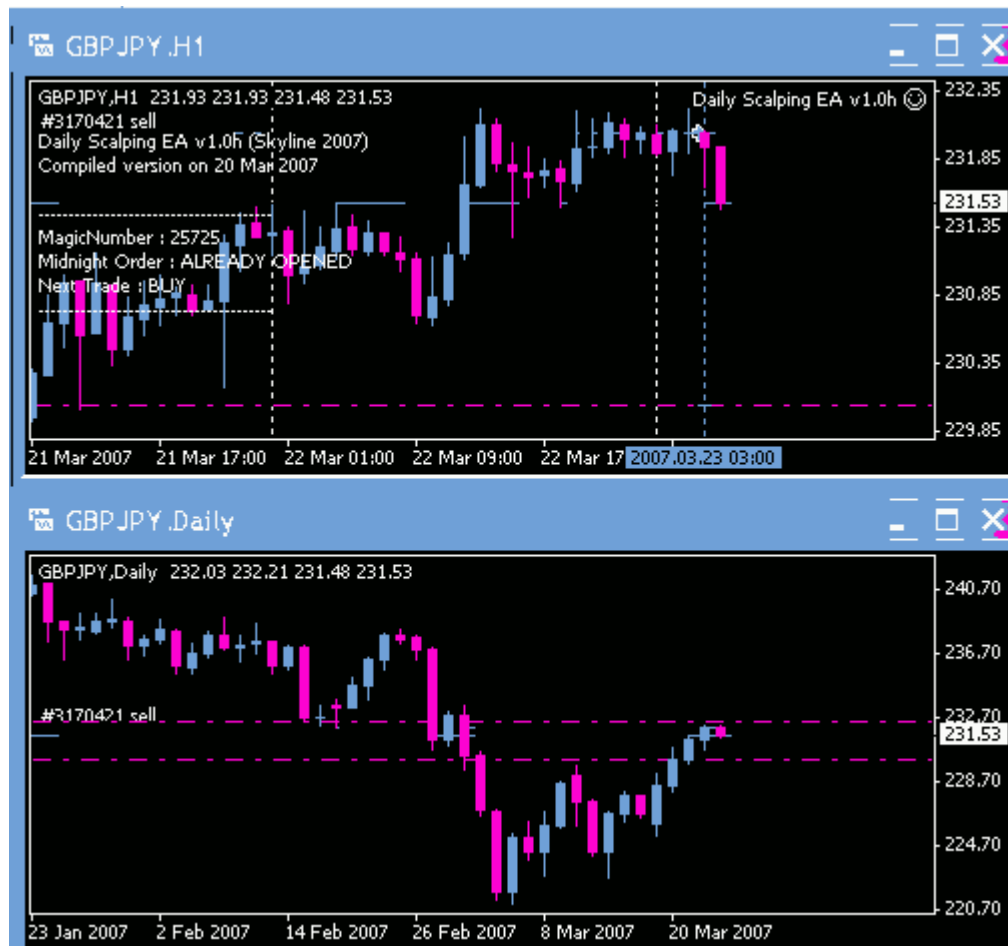
the code to adapt to this. Maybe in some next version ;)

accrete

03-23-07 1:45am

### Question on entry

OK, i understand that if there are three consecutive "Bulls" as in the example below on the Gbp/Jpy daily chart (lower chart - hourly is above) that if this ea had been running for Wednesday's open it would have first opened a sell due to the prior three Bull days, today it happily entered a reverse order and is up 43 pips as i post...



so what the EA is doing is counting backward from the current open? So if a newbie were no open this up in a strong bull run, say two weeks of bull dailies, the first trade of the new day will always be a reversal? No problem with that, just trying to understand the logic.

. . . And then is there ever a statistical average that says if it goes XX days in one direction count on it continuing? Maybe that's to much math (and i'm in no way inferring it should even be calculated!! Just working the ol' gray matter for the fun of it.)

: ) Thom

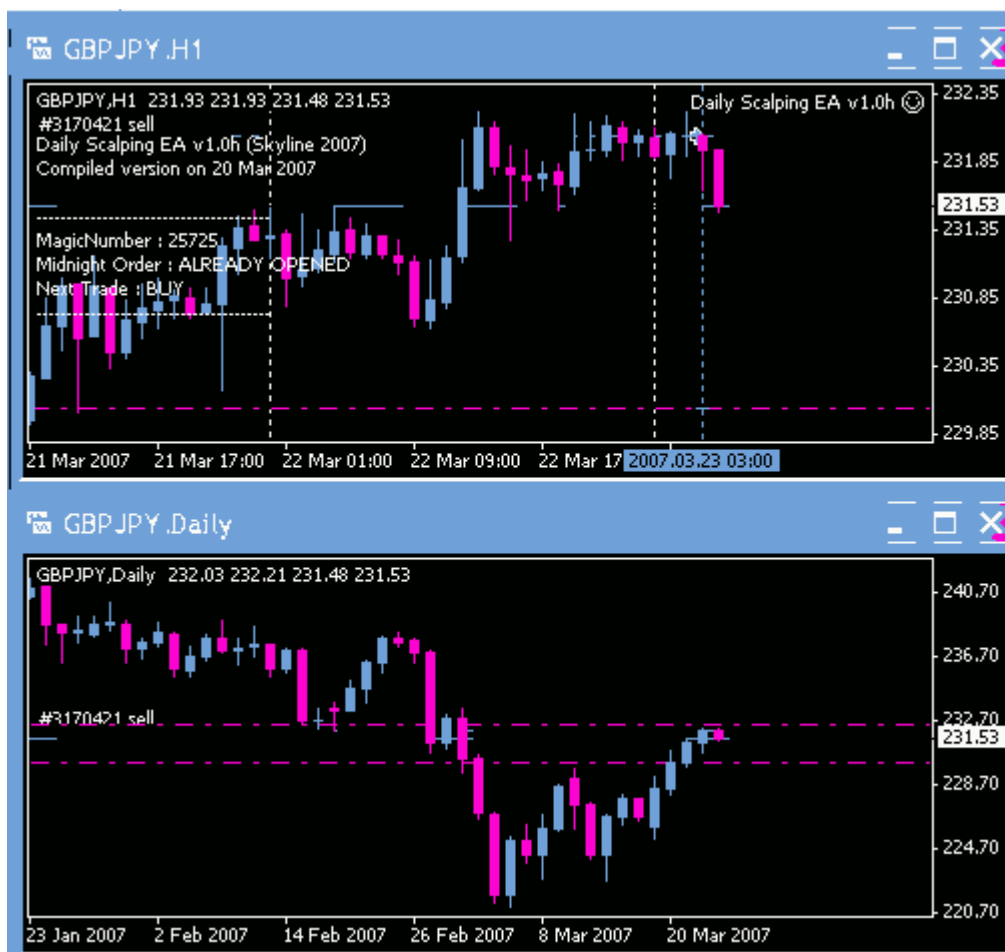
skyline

03-23-07 8:58am

Quote:

Originally Posted by **accrete** (Post 251916)

*OK, i understand that if there are three consecutive "Bulls" as in the example below on the Gbp/Jpy daily chart (lower chart - hourly is above) that if this ea had been running for Wednesday's open it would have first opened a sell due to the prior three Bull days, today it happily entered a reverse order and is up 43 pips as i post...*



*so what the EA is doing is counting backward from the current open? So if a newbie were no open this up in a strong bull run, say two weeks of bull dailies, the first trade of the new day will always be a reversal? No problem with that, just trying to understand the logic.*

*. . . And then is there ever a statistical average that says if it goes XX days in one direction*



*count on it continuing? Maybe that's to much math (and i'm in no way inferring it should even be calculated!! Just working the ol' gray matter for the fun of it.)*

: ) Thom

---

yes exactly Thom, the original Tkimble's method tell that if previous 3 candle are in the same direction then most probably (as Tkimble said) the next one will be a reversal. But if previous 3 candle aren't in the same direction then the next candle will follow only the previous candle trend. The strong point of this method is that is not based on any indicator, it's pure price action, and eventually if the opening direction is wrong then it will reverse trying to follow the correct trend direction. Obviously this isn't a 100% winning method since in strong range market , it could occurs a lot of S/L due to continuously stop and reverse. This is why I'm usually set in the EA MaxLossesTradesPerDay = 2 and SL=40 so that if EA will hit 2 times the SL the day for me is ranging so it's not worth to continue to trade. In this way I accept a maximum of 80 pips loss for each pair and each day and set my position size accordingly.

cya,  
Skyline

droesparky

03-23-07 11:07am

---

So if you have 3 up days in a row, it will not take a long trade on the fourth day. What happens on the fifth day, does it go back to what hits first long or short?

If your in a strong run and it takes the trade against the run for a loss will the next trade go ahead and reverse in the direction of the trend?

Is there any way that you could make this 3 candle reverse a choice or settable to more days?

My bad for all the questions, this is a neat ea. thanks for your work not only on it but to make it understandable to us.

skyline

03-23-07 11:27am

---

Hi droesparky I try to answer below.. :)

Quote:

---

Originally Posted by **droesparky** (Post 252281)

*So if you have 3 up days in a row, it will not take a long trade on the fourth day. What happens on the fifth day, does it go back to what hits first long or short?*

***No. It depends on the direction of the fourth day , so on the fifth day the EA will check***

*backward for the previous 3 candle (fourth , third and second) and will open order accordingly.*

*If your in a strong run and it takes the trade against the run for a loss will the next trade go ahead and reverse in the direction of the trend?*

*yes that's the core of the method, everytime a sl is hit there is a stop and reverse , so that we try to follow as much as possible the correct trend direction. But as I said before this could hurts the account if the price start to strongly range, this is why I added the variable MaxLossesTradesPerDay.*

*Is there any way that you could make this 3 candle reverse a choice or settable to more days?*

*Sorry , actually there is no such options even if it could be done, maybe in some next release ;)*

*My bad for all the questions, this is a neat ea. thanks for your work not only on it but to make it understandable to us.*

*You're welcome , I'm trying to do my best to help other as other helped me a lot of time in this great community ;)*

---

matrizebiz

03-23-07 1:03pm

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2 Attachment(s)

Here are my results so far with my settings with TF H!, should I be using M5?. Any recommendations on my settings? Mind you I like to test all currencies to see which ones profit most week by week. and I switched to h1 version middle week when it came out

GMT\_Shift=3.00000000

TakeProfit=24

StopLoss=50

HourToCloseOrders=17

SundayCandleExists=1

Lots=0.01000000

UseMoneyManagement=0

Risk=1

Slippage=3

MaxLossesTradesPerDay=4

TrailingStop=16

skyline

03-23-07 1:32pm

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Quote:

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Originally Posted by **matrixebiz** (Post 252364)

*Here are my results so far with my settings with TF H!, should I be using M5?. Any recommendations on my settings? Mind you I like to test all currencies to see which ones profit most week by week. and I switched to h1 version middle week when it came out*

*GMT\_Shift=3.00000000*

*TakeProfit=24*

*StopLoss=50*

*HourToCloseOrders=17*

*SundayCandleExists=1*

*Lots=0.01000000*

*UseMoneyManagement=0*

*Risk=1*

*Slippage=3*

*MaxLossesTradesPerDay=4*

*TrailingStop=16*

---

It's the same using M5 or H1 or D1 as timeframe since the method is based purely on the price that's equal on all timeframe :)

Anyway my settings are slightly different on gbpjpy and EA is performing very well since 20 Feb 2007 :

TakeProfit=200

StopLoss=40

HourToCloseOrders=17

SundayCandleExists=1

Lots=0.01

UseMoneyManagement=0

Risk=1

Slippage=3

MaxLossesTradesPerDay=2

TrailingStop=0

Al\_Have1

03-23-07 1:55pm

---

Quote:

---

Originally Posted by **else** (Post 250555)

*I have been trying the Rhythm EA for a while with mixed results so I thought I would give the Daily Scalping another try. I looked for the latest version on this thread and downloaded it and dropped it on GBPJPY.*

*I expected it to open a trade at the new candle and I had to go out for a couple of hours so I left it to open a trade on its own.*

*Understatement, it has opened and closed hundreds, reduced my account from \$4k to about \$90.*

*Don't know what I did wrong but boy am I glad it was only a demo account.*

*Be careful everyone, big lesson to learn, test on a demo before you go live on your account.*

*Andy*

---

Skyline, I recently posted that this happened to me too. I found a possible explanation. I have the shift at +2 and hour to close at 23. My thought is it looped open & close over & over in the same direction. At the time, I was thinking that the hour to close didn't have the shift factored in. Hope this helps.

skyline

03-23-07 2:07pm

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Quote:

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Originally Posted by **Al\_Have1** (Post 252407)

*Skyline, I recently posted that this happened to me too. I found a possible explanation. I have the shift at +2 and hour to close at 23. My thought is it looped open & close over & over in the same direction. At the time, I was thinking that the hour to close didn't have the shift factored in. Hope this helps.*

---

Did you try again with latest v1.0h1 ?

Al\_Have1

03-23-07 2:16pm

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Quote:

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Originally Posted by **skyline** (Post 252420)

*Did you try again with latest v1.0h1 ?*

---

Sorry, I don't remember because I had to open a new demo act, but I am pretty sure it was h1. I will try to duplicate it. I will report back if I am successful.

Eureka

03-23-07 2:20pm

---

I've been using Skyline's EAs since he first posted them and I've had next to no problems with them. Only problems I'm having is finding correct settings.

Did you have the max trades set 0 or a number? I also have the GMT shift to 0 since I'm using Interbank. Is that who you are using?

Quote:

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Originally Posted by **Al\_Have1** (Post 252428)

*Sorry, I don't remember because I had to open a new demo act, but I am pretty sure it was h1. I will try to duplicate it. I will report back if I am successful.*

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Al\_Have1

03-23-07 3:51pm

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Quote:

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Originally Posted by **Eureka** (Post 252432)

*I've been using Skyline's EAs since he first posted them and I've had next to no problems with them. Only problems I'm having is finding correct settings.*

*Did you have the max trades set 0 or a number? I also have the GMT shift to 0 since I'm using Interbank. Is that who you are using?*

---

I am using FXDD for the +2 shift. Max trades was at 0. I was using multiple pairs and G/Y is the one that wiped it out. I have since changed the exit to hour 21 (was at 23 I think) to account for the +2 shift. I thought hour to close meant "close after x hours" rather than "close at x:00 GMT". So, it probably was my settings.

I also am using Alpari at 0 shift and have had no problems on that one.

---

Eureka

03-23-07 3:56pm

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Ok, thanks for your reply.

Quote:

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Originally Posted by **Al\_Have1** (Post 252532)

*I am using FXDD for the +2 shift. Max trades was at 0. I was using multiple pairs and G/Y is the one that wiped it out. I have since changed the exit to hour 21 (was at 23 I think) to account for the +2 shift. I thought hour to close meant "close after x hours" rather than "close at x:00 GMT". So, it probably was my settings.*

*I also am using Alpari at 0 shift and have had no problems on that one.*

---

mlollar

03-23-07 5:35pm

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Skyline,

Can you change the comments in the ordersend functions to have the EA name in it rather than just "BUY ORDER"/"SELL ORDER"? It helps when running multiple EAs on an account.

Also, for the function to calculate lots, the following will work better for micro lots (0.01). You will need to create a new external variable:

```
"extern bool AccountIsMicro = true;"
```

```
double LotsOptimized()
{
if(mm==false) return(Lots);
double lot=Lots;
int decimalPlaces=1;

if(AccountIsMicro==true) decimalPlaces=2;
lot=NormalizeDouble(AccountFreeMargin()*TradeSizePercent/1000.0,decimalPlaces);
if(lot<0.1 && AccountIsMicro==false) lot=0.1;
if(lot<0.01 && AccountIsMicro==true) lot=0.01;
if(lot>99) lot=99;
return(lot);
}
```

Thanks,  
Mike

else

03-23-07 6:08pm

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Quote:

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Originally Posted by **Ai\_Have1** (Post 252407)

*Skyline, I recently posted that this happened to me too. I found a possible explanation. I have the shift at +2 and hour to close at 23. My thought is it looped open & close over & over in the same direction. At the time, I was thinking that the hour to close didn't have the shift factored in. Hope this helps.*

---

Hey Ai\_Have1,

Mine was the same, i bet that is the reason, well done.

Skyline keep up the good work, your EA will be the best i'm sure.

Andy

traderone

03-23-07 6:23pm

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1 Attachment(s)

I am happy with this. 1.0F since last Friday.

Started at 6 GMT (shift 6 on IBFX)

two max trades. SL 50, TP 140. shut down at 14.

I am a happy camper.

Eureka

03-23-07 6:43pm

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Traderone,

Thanks for posting your statement and settings. Lookin' good!

Carol

Quote:

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Originally Posted by **traderone** (Post 252669)

*I am happy with this. 1.0F since last Friday.*

*Started at 6 GMT (shift 6 on IBFX)*

*two max trades. SL 50, TP 140. shut down at 14.*

*I am a happy camper.*

---

Quote:

---

Originally Posted by **mlollar** (Post 252620)

*Skyline,*

*Can you change the comments in the ordersend functions to have the EA name in it rather than just "BUY ORDER"/"SELL ORDER"? It helps when running multiple EAs on an account.*

*Also, for the function to calculate lots, the following will work better for micro lots (0.01). You will need to create a new external variable:*

*"extern bool AccountIsMicro = true;"*

*double LotsOptimized()*

*{*

*if(mm==false) return(Lots);*

*double lot=Lots;*

*int decimalPlaces=1;*

*if(AccountIsMicro==true) decimalPlaces=2;*

*lot=NormalizeDouble(AccountFreeMargin()\*TradeSizeP ercent/1000.0,decimalPlaces);*

*if(lot<0.1 && AccountIsMicro==false) lot=0.1;*

*if(lot<0.01 && AccountIsMicro==true) lot=0.01;*

*if(lot>99) lot=99;*

*return(lot);*

*}*

*Thanks,*

*Mike*

---

Ok that's no problem Mike I will add it in next version :thumbsup:

Quote:

---

Originally Posted by **traderone** (Post 252669)



*...Started at 6 GMT (shift 6 on IBFX)  
two max trades. SL 50, TP 140. shut down at 14...*

---

Hi Don, your post took me back to some thoughts i had on what "Day" we might trade. What brought you to testing that particular "Day" / Session? Granted there is a lot of random noise during the Asian and at times a reversal around London Open. I realize this thought process throws more into the original than intended, for that i apologize, but there could be some benefit in this line of reasoning.

Quote:

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Originally Posted by **skyline** (Post 249432)

*The routine is a standard trailing but I didn't check if it stop and reverse, we have to check this..*

---

On Market open this week i'm going to intentionally test various TS settings to see if this will be a SAR even once TS is hit upon a possible retracement... Does anyone have any report on this fuction in a live trade situation?

Also, I am wondering if it might be to have a companion thread that would ONLY list daily/weekly setting suggestions. By Daily/Weekly i'm thinking that we could have some data posted that was due to backtesting results or market "mood" etc that would help us optimize the EA's settings for that period of time as the market remains in a similar range/trend status for a given pair... Maybe if this suggestion is reasonable Skyline could begin the companion thread??

What ya think?

Cheers,  
Thom

PS, Skyline, thank you for your time and efforts! Also mlollar, great suggestion on the micro lots, there are probably many (like myself) using micro accounts for this.