

Caught on the Wrong Side of the HTF Trap

Last week we profited from recognising and exploiting a Higher Timeframe (HTF) trap. Check it out here if you missed it - <http://yourtradingcoach.com/trading-process-and-strategy/higher-timeframe-trap-everyone-long-above-this-level-is-wrong/>

This week, let's look at the other side of traps.

The fact that sometimes... the trapper becomes trapped.

Let's start with the HIGHER TIMEFRAME chart, to give us some context.











Repeating for effect:

- You don't always get it right.
- Sometimes you're "the other trader" that's caught in the trap.
- The key to surviving and minimising damage is in quickly recognising when price movement is NOT behaving as it should if the premise is correct.
- Recognise and adapt.

Happy trading,

Lance Beggs

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