



OANDA CORE PRICING + COMMISSIONS PRICE SHEET

OANDA Corporation

Effective for Trades executed as of March 6, 2017.

OANDA offers a Core Pricing + Commission trading option. This pricing option provides customers a reduced spread relative to our spread-only pricing account in exchange for the payment of a fixed commission per trade. With Core Pricing the total cost for each trade will be the sum of the applicable Core Pricing spread plus the commission to be calculated as set forth below. Any terms not defined here will mean the definitions used in your Customer Agreement.

Commission per 100,000 units traded (per side)									
	Accounts with AUD Base Currency	Accounts with CAD Base Currency	Accounts with CHF Base Currency	Accounts with EUR Base Currency	Accounts with GBP Base Currency	Accounts with HKD Base Currency	Accounts with JPY Base Currency	Accounts with SGD Base Currency	Accounts with USD Base Currency
AUD/CAD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
AUD/CHF	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
AUD/HKD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
AUD/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
AUD/NZD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
AUD/SGD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
AUD/USD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
CAD/CHF	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
CAD/HKD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
CAD/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
CAD/SGD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
CHF/HKD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
CHF/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
CHF/ZAR	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/AUD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/CAD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/CHF	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/CZK	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/DKK	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/GBP	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/HKD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/HUF	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/NOK	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/NZD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/PLN	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/SEK	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/SGD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00

Commission per 100,000 units traded (per side)									
	Accounts with AUD Base Currency	Accounts with CAD Base Currency	Accounts with CHF Base Currency	Accounts with EUR Base Currency	Accounts with GBP Base Currency	Accounts with HKD Base Currency	Accounts with JPY Base Currency	Accounts with SGD Base Currency	Accounts with USD Base Currency
EUR/TRY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/USD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
EUR/ZAR	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/AUD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/CAD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/CHF	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/HKD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/NZD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/PLN	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/SGD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/USD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
GBP/ZAR	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
HKD/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
NZD/CAD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
NZD/CHF	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
NZD/HKD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
NZD/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
NZD/SGD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
NZD/USD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
SGD/CHF	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
SGD/HKD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
SGD/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
TRY/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/CAD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/CHF	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/CNH	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/CZK	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/DKK	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/HKD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/HUF	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/MXN	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/NOK	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00

Commission per 100,000 units traded (per side)									
	Accounts with AUD Base Currency	Accounts with CAD Base Currency	Accounts with CHF Base Currency	Accounts with EUR Base Currency	Accounts with GBP Base Currency	Accounts with HKD Base Currency	Accounts with JPY Base Currency	Accounts with SGD Base Currency	Accounts with USD Base Currency
USD/PLN	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/SAR	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/SEK	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/SGD	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/THB	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/TRY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
USD/ZAR	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
ZAR/JPY	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00
Other Instruments	\$ 7.00	\$ 7.00	Fr. 5.00	€ 5.00	£ 4.00	\$ 40.00	¥ 550	\$ 7.00	\$ 5.00

NOTES

1

Commission charges are assessed on both the buy and sell sides of a Trade.

2

Trade sizes greater or smaller than 100,000 will be charged on a pro rata basis. The minimum commission per Trade is:

Accounts with AUD Base Currency	\$ 0.01
Accounts with CAD Base Currency	\$ 0.01
Accounts with CHF Base Currency	Fr. 0.01
Accounts with EUR Base Currency	€ 0.01
Accounts with GBP Base Currency	£ 0.01
Accounts with HKD Base Currency	\$ 0.10
Accounts with JPY Base Currency	¥ 1
Accounts with SGD Base Currency	\$ 0.01
Accounts with USD Base Currency	\$ 0.01

3

Commission charges will be charged to your account at the time the Trade is executed.

COMMISSION CALCULATION EXAMPLES

Example 1

Your account has a USD Base Currency. You place a trade to buy 140,000 EUR/USD at a price of 1.06104 at 2:30pm ET on Tuesday. At the time of the trade, EUR/USD had a bid rate of 1.06100, an ask rate of 1.06104, and a midpoint rate of 1.06102.

The full cost of the trade is \$9.80 USD, which consists of the spread cost of \$2.80 USD and the commission charge of \$7.00 USD.

The spread cost for the trade is \$2.80 USD.

$$(1.06104 - 1.06102) \times 140,000 = \$2.80 \text{ USD}$$

The spread cost is built into the price of the trade.

The commission charge for the trade is \$7.00 USD.

$$\frac{140,000}{100,000} \times \$5.00 \text{ USD} = \$7.00 \text{ USD}$$

The commission charge of \$7.00 USD will be posted to your account at 2:30pm ET on Tuesday.

Example 2

Your account has a CAD Base Currency. You place a trade to sell 80,000 GBP/CAD at a price of 1.73000 at 3:00pm ET on Monday and close the trade at a price of 1.72800 at 5:30pm on Monday. At the time of the opening trade, GBP/CAD had a bid rate of 1.73000, an ask rate of 1.73006, and a midpoint rate of 1.73003. At the time of the closing trade, GBP/CAD had a bid rate of 1.72796, an ask rate of 1.72800, and a midpoint rate of 1.72798.

The full cost of the opening trade is \$8.00 CAD, which consists of the spread cost of \$2.40 CAD and the commission charge of \$5.60 CAD.

Example 2

The spread cost for the opening trade is \$2.40 CAD.

$$(1.73003 - 1.73000) \times 80,000 = \$2.40 \text{ CAD}$$

The spread cost is built into the price of the opening trade.

The commission charge for the opening trade is \$5.60 CAD.

$$\frac{80,000 \times \$7.00 \text{ CAD}}{100,000} = \$5.60 \text{ CAD}$$

The commission charge of \$5.60 CAD will be posted to your account at 3:00pm ET on Monday.

The full cost of the closing trade is \$7.20 CAD, which consists of the spread cost of \$1.60 CAD and the commission charge of \$5.60 CAD.

The spread cost for the closing trade is \$1.60 CAD

$$(1.72800 - 1.72798) \times 80,000 = \$1.60 \text{ CAD}$$

The spread cost is built into the price of the closing trade.

The commission charge for the closing trade is \$5.60 CAD.

$$\frac{80,000 \times \$7.00 \text{ CAD}}{100,000} = \$5.60 \text{ CAD}$$

The commission charge of \$5.60 CAD will be posted to your account at 5:30pm ET on Monday

The commission and any other charges set forth above may be changed by OANDA at any time without prior notice. Any updates to this Price Sheet will be made available to you in writing, electronically or on the OANDA website.