

Dove #8472 – 08MAR2017

OK Traders - lets go back to closing on Friday. What do you have on the closing bar?

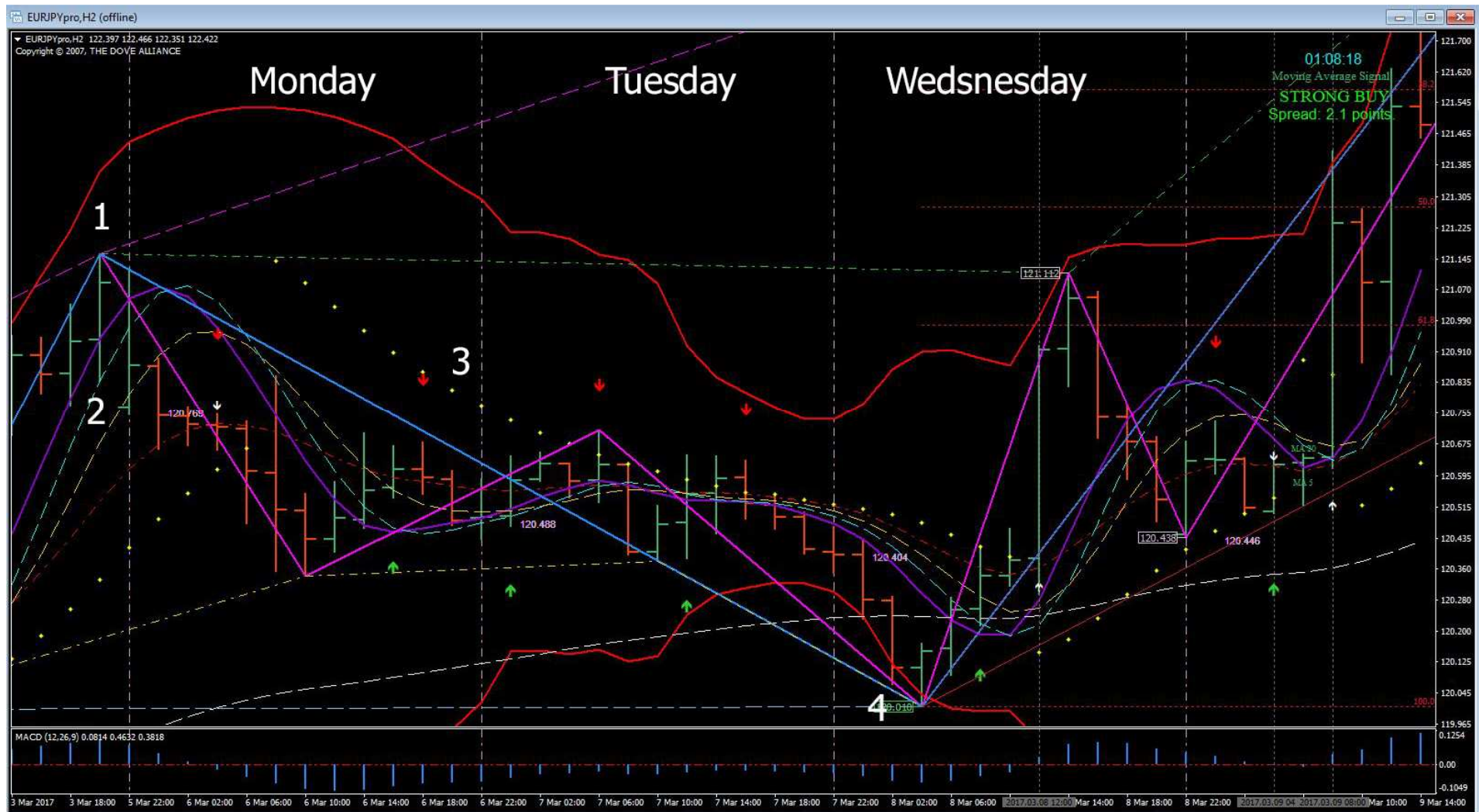
The answer is both the DB/SAR attached on the top with Divergence [1]. And what does this mean; in time - the next attachment for the DB is on the bottom side with Divergence. The market opened with a gap of 30+ pips [2] and on the opening bar it shot up to close the gap. Entry was with the closing of the gap or waiting on the next open bar for the short. If you had taken the closing of the gap was an easy 40 - if you had waited of the next open bar was still 40 but had to wait on it.

With the closing of the 40 you had the SAR detached from the DB above and connected to the bottom. If everyone had studied then the next question would be very easy. What is the next move? If you look at the moment you see a Parabolic downtrend [3]. The answer is very simple - the next move is the SAR attaching to the Parabolic downtrend and entry into the trend for 40 with confluence of the SAR/Parabolic.

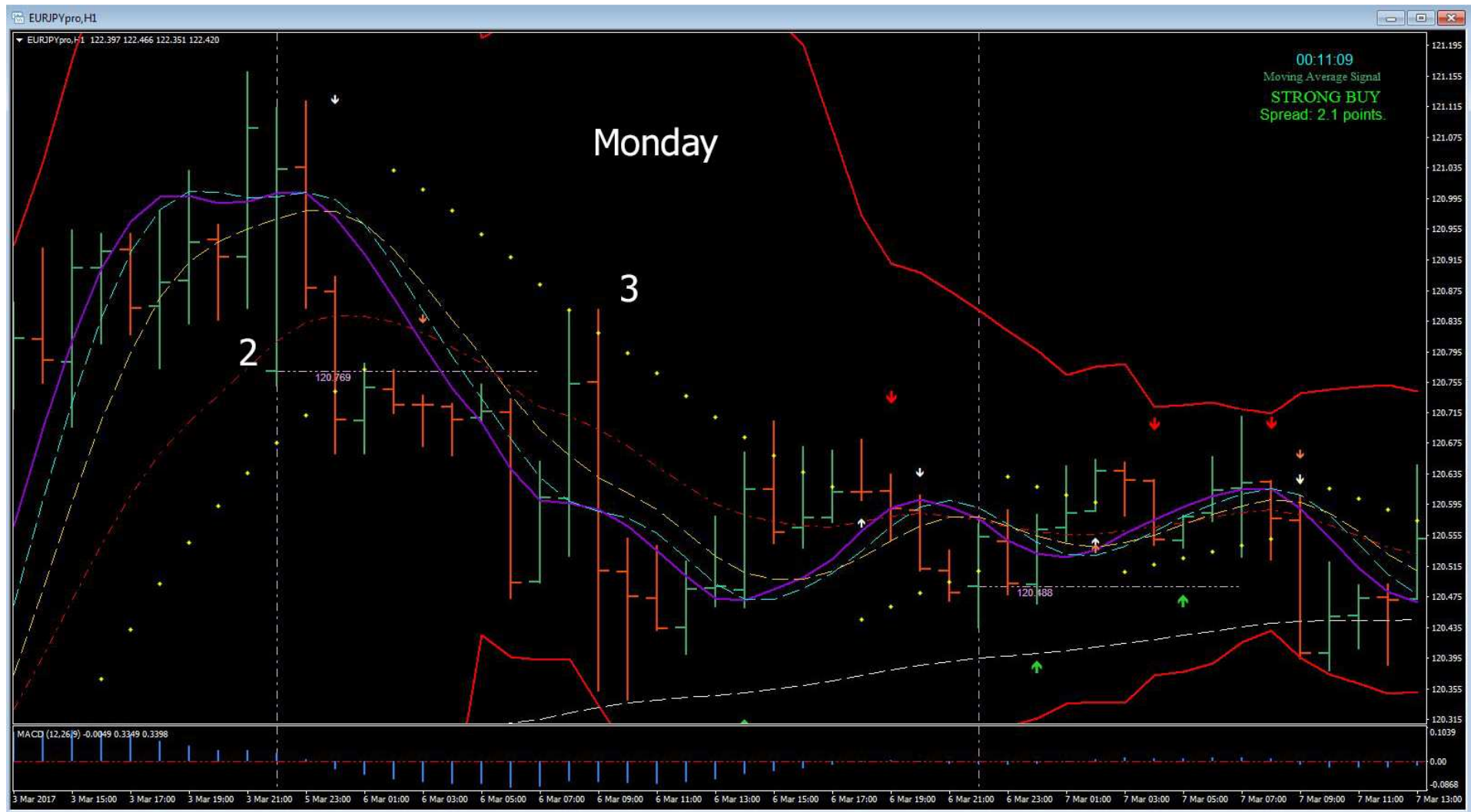
Next question is where and when will the DB attached - the answer is with Divergence. This is not complicated at all. The whole scenario is on the 2 hour chart [4]. But everyone wants to complicate the whole scenario. This scenario happens over and over again. And yet -- I see nothing on trading plans showing the scenarios. You traders are not digesting the trend. I have said over and over again - even in consolidation you have a trend. From Sunday evening until yesterday at 23:00 EST you had a downtrend. On the 23:00 BAR you had an open candle BELOW ROMAR SUPPORT with the DB/SAR and Divergence AND - the hit on the lower BB for a reversal. Then shot right back up to the top with DB/SAR and Divergence for another reversal.

Now you know, and can see why I just love consolidations.

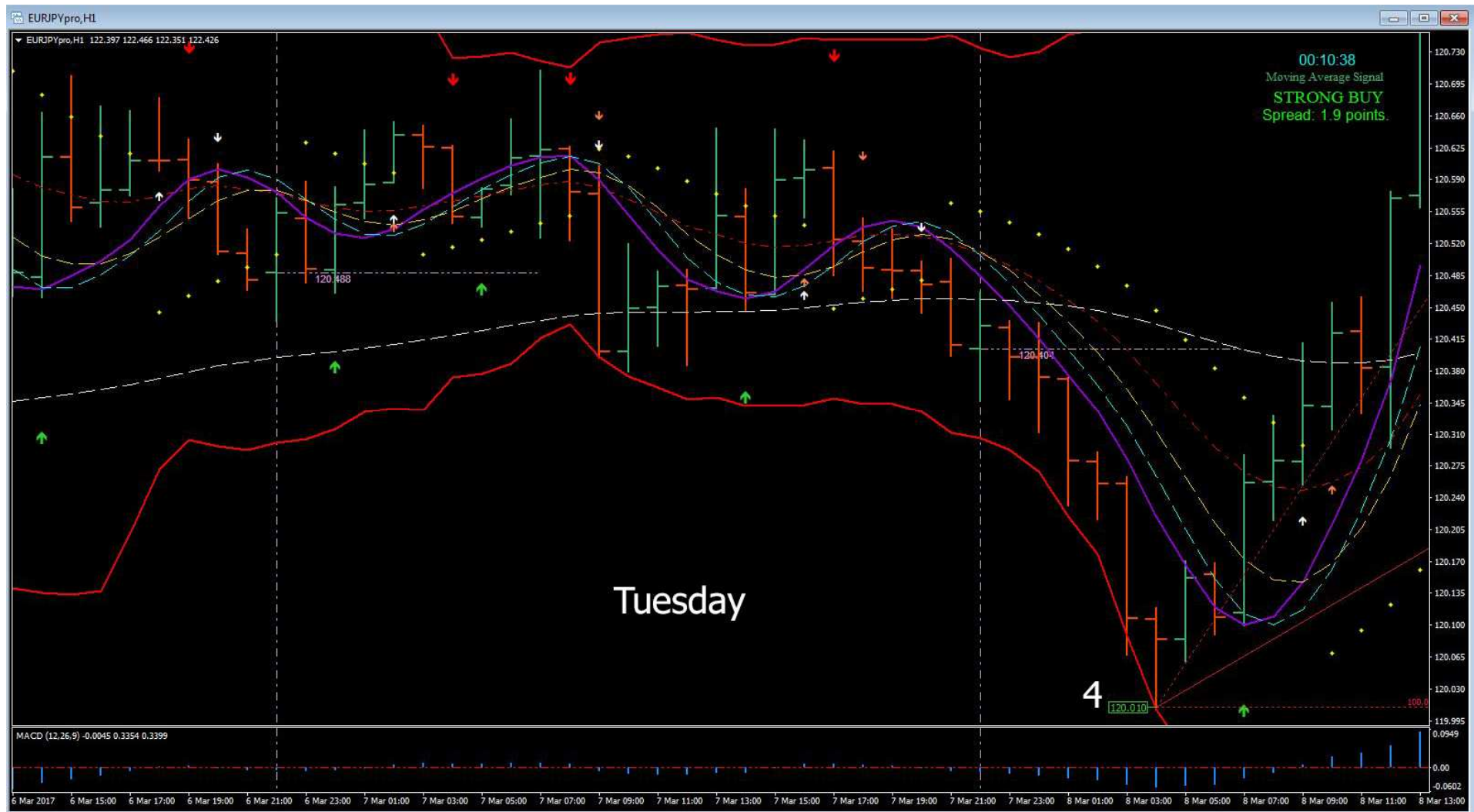
H2



H1 Monday



H1 Tuesday



Daily

