

Here are my first 20 points I think traders should never forget:

- 1- You should not follow the trend with closed eyes; else you will still lose because of Big Dogs (BD) action
- 2- The trend will go into correction periods that will take all your winnings and more if you don't make attention
- 3- Inside a major trend you will find other trends that will go in the opposite way and will hurt deeply
- 4- A major trend will stay in place even if the corrections go 500-1000 or more pips!
- 5- BD play on trader emotion to take their money
- 6- Don't trade if you want to be rich. You will lose all your money and be broken
- 7- Trade to win and you may become rich
- 8- It's not important to be right after the trade is lost
- 9- It is important to be on the right side of the trade when you close the deal
- 10- A trade is not won or lost unless you close it and you cash or pay the difference
- 11- Don't get married to your trades!
- 12- Know when to quit and accept your losses
- 13- Cut your losses. Let your profits run!
- 14- It is better to be on earth wishing you are in a plane than to be in a plane wishing you are on earth
- 15- In English: Better to be out of a trade wishing you got in than to be in a trade wishing you were out
- 16- Your broker is usually your direct concurrent. He trades against you.
- 17- Big Dogs want and will get your money with 90 to 95% probability.
- 18- Forex is a gold mine. The challenge is to make it your gold mine and not to be the gold in BD's mine!
- 19- Don't try to trade Forex for a living. You will die from hunger.
- 20- Trade the Forex while you are living and, **with time**, you will buy plenty of food and plenty of other stuff you would like to, as a beautiful painting or a villa for your holidays. *Feel free to distribute this document as much as you leave it as it is.*

Happy pips harvesting to all!

@ [haniam's anti Big Dogs trades](#) at Forex Factory