



PBF Xtreme Scalper Dots User Guide



New! MetaTrader 4 Version

Welcome to the PBF Xtreme Scalper Dots User Guide

Using the Scalper Dots

Scalper Dots do a great job finding swing highs and lows and with almost 100% accuracy.

The only way to achieve this is to wait for a confirmation and then plot the dot, usually within 2-4 bars, depending on the price action.

A certain criteria have to be met first for the dot to plot and confirm that it is indeed a swing high or low. You might be thinking "how does this help if it doesn't give you the signals in real time?"

According to the professional trader who first came up with the idea of this indicator, he certainly has many ways to use it.



Personally, I find it extremely useful in helping me identifying the market structure and price action in real time trading. I can see the highs and lows of each swing at a glance.



I also use it to draw trend lines, just "connect the dots".

If you allow the market to breathe, trade the price action and follow the trend, they are also good places to trail your stops. I also use it as a confirmation signal. If you compare with the chart below with the chart above, you will see that the blue and red buy/sell signals often appears (in real time) 1 or 2 bars behind the Scalper Dots.

In other words, if I take a position according to the Show Me Dots above, I expect the Scalper Dots to be painted within a bar or two. It is also very useful when you swing trade, buy and hold stocks or currencies, or day trade Forex, - sometimes wait for the confirmation, you might get an even better price!

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