••• *FxPrime 1 Min Scalping System* •••

DayTrading Mindset Practice + Patience + Persistence = Profits
*** Plan the Trade & Trade the Plan ***

Open Hours (EST) ***Euro** 2h00am-12h00 ***USA** 8h00am-16h00 ***ASIA** 19h00-4h00am ***Australia** 17h00-1h00am
Market Overlap   ***Asia & Euro** 2h00am-4h00am ***USA & Euro** 8h00am-12h00pm ***Asia & Australia** 19h00-1h00am
• Or use one of these 2 programs   www.forexmarkethours.com or www.forexsignallive.com •

GOALS   **=>** 30 - 40 pips Daily (150 - 200 pips weekly)
TAKE PROFIT => 7 - 20 pips
STOP LOSS   => 10 - 15 pips (recommended)

Long Trade (uptrend)

CCI 170 Over the 0 Line showing uptrend
CCI 34 Over 0 line as well showing uptrend
Heiken Ashi Turns **Blue**
RSI over **55** <--- **VERY IMPORTANT** if its in between the **45-55 zone** IS DANGER DO NOT ENTER ZONE once it crosses in the same direction take the trade.
5 Min TimeFrame **Heiken Ashi** must be showing bull trend. (**blue**)

Short Trade (downtrend)

CCI 170 under 0 line showing down trend
CCI 34 under 0 line showing down trend
Heiken Ashi turns **Red**
RSI under **45** same as above <u>dont trade</u> when in the **45-55 zone**
5 Min TimeFrame **Heiken Ashi** must be showing bear trend. (**red**)

Other Entry: •Sidewinder 'GO' Signal (**green**)
          •Breakouts of S/R - Fibos or Pivots
          •CCI34 Rebounces off '0' line

Exits: •CCI34 retracing through '0' line opposite of CCI170 (original rules)
          •CCI34 retracing through '100 or 200' Lines
          •Heiken Ashi Color Change
          •Fibonacci & Pivot Point Levels
          •Suppport / Resistance (S/R)

*** CCI 34 MUST CROSS AFTER THE CCI170 IS ALREADY IN TREND ***

## •SIDEWINDER   •Script name '' FX Sniper's SideWinder Overlay.ex4 ''

GREEN 'Enter' || **YELLOW** 'Risky' || **RED** 'Dont Enter'

How to use FXPrimes SideWinder ? It is kinda like a traffic light when the signal comes in. If its in the **GREEN** its a GO, if its **YELLOW** its risky, if its **RED** stay out! Very simple and great indicator to help you stay out of the choppy zones & sideways market days.

Relative Strength Index — RSI

•Script name ''MT4 default ''
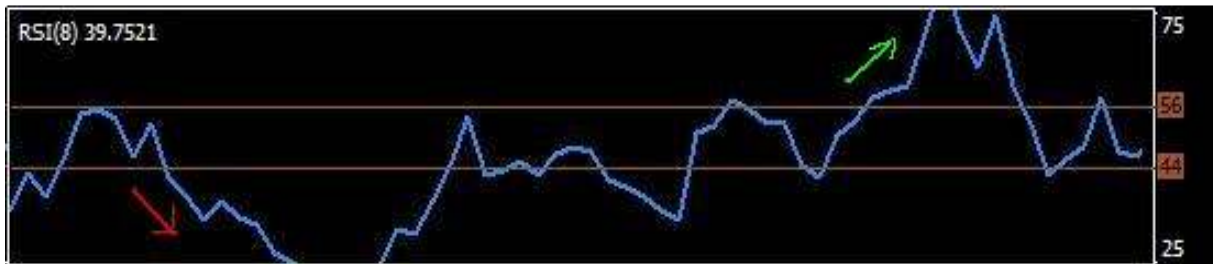
The Relative Strength Index Technical Indicator (RSI) is a price-following oscillator that ranges between 0 and 100. When Wilder introduced the Relative Strength Index, he recommended using a 14-day RSI

A popular method of analyzing the RSI is to look for a divergence in which the security is making a new high, but the RSI is failing to surpass its previous high. This divergence is an indication of an impending reversal. When the Relative Strength Index then turns down and falls below its most recent trough, it is said to have completed a "failure swing". The failure swing is considered a confirmation of the impending reversal.

Ways to use Relative Strength Index for chart analysis:
- Tops & bottoms
- Chart Formations
- Failure swing (Support or Resistance penetrations or breakouts)
- Support and Resistance levels
- Divergences

How to use FXPrimes RSI 8 ? if its in between the **45-55 zone** **IS DANGER DO NOT ENTER ZONE** once it crosses above/under the zone you can decide to take the trade with confirmation of other indicators

Commodity Channel Index — CCI

•Script name '' DoublecciWoody CD rsi alert mod ''

The CCI 34 (Yellow Line) & the CCI 170 (Cloud filled w/green & red lines)

Commodity Channel Index Technical Indicator (CCI) measures the deviation of the commodity price from its average statistical price. High values of the index point out that the price is unusually high being compared with the average one, and low values show that the price is too low. In spite of its name, the Commodity Channel Index can be applied for any financial instrument, and not only for the wares.

There are two basic techniques of using Commodity Channel Index:
1. Finding the divergences
2. As an indicator of overbuying above +100 informs & overselling below -100.

How to use FXPrimes CCI ? Remember this only alerts for entries and you still must use other indicators

Long: **170CCI** > **0**, **34CCI** crosses zero to top,   **RSI** > **55**
Short: **170CCI** < **0**, **34CCI** crosses zero to bottom, **RSI** < **45**

●HEIKIN ASHI   •Script name '' Heikin_Ashi_Smoothed.ex4 ''

## So What Is a Heikin-Ashi chart and how does it look like ?

In **candlestick charts**, each candlestick shows four different numbers: Open, Close, High and Low price and each candlestick is independent and has no relation with the previous candlestick.

So candles of a **Heikin-Ashi** chart are related to each other because the close and open price of each candle should be calculated using the previous candle close and open price and also the high and low price of each candle is affected by the previous candle, making it good for volatile and trending markets, also viewing if a momentum is strong or weak.

- **Positive candles (blue) containing no wicks:** There is strong uptrend momentum in the session and it will likely continue. Here, the trader will have a hands-off approach to profits while strongly considering adding on to the position.
- **Positive candles (blue) containing shadows or wicks:** Strength continues to support the price action higher. At this point, with upside potential still present, the investor will likely consider the notion of adding to the overall position.
- **A smaller candle body with longer wicks:** Similar to the doji candlestick formation, this candle suggests a near-term turnaround in the overall trend. Signaling indecision, market participants are likely to wait for further directional bias before pushing the market one way or the other. Traders following on the signal will likely prefer confirmation before initiating any positions.
- **Negative candles (red) containing shadows or wicks:** Weakness or negative momentum is supporting the price action lower in the market. As a result, traders will want to begin exiting initial long positions or selling positions at this point.
- **Negative candles (red) containing no shadows or wicks:** Selling momentum is strong and will likely support a move lower in the overall decline. As a result, the trader would do well to add to existing short holdings.

●MTF HAS   (Multi-Time Frame Heiken Ashi)   •Script name '' 4 TF HAS Bar ''
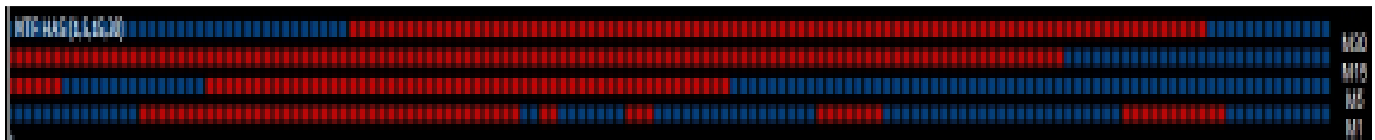
VERY IMPORTANT

NEVER TRADE AGAINST THE 5 MIN TREND, IF ITS TRENDING DOWN AND ITS GIVING YOU AN UP SIGNAL DONT TAKE IT, ITS A RETRACEMENT WHEN IT COMES DOWN AGAIN TAKE THE SIGNAL. LOOK FOR LOWER LOWS AND HIGHER HIGHS... Always take a glance at the 5 min chart for direction!!

●Fibonacci & Pivot Points   •Script name '' #SpudFibo '' & '' ###Auto Pivot ''

Fibonacci Retracement

Fibonacci Retracement are built as follows: first, a **trend line** is built between two extreme points, for example, from the trough to the opposing peak. Then, nine horizontal lines intersecting the trend line at Fibonacci levels of 0.0, 23.6, 38.2, 50, 61.8, 100, 161.8, 261.8, and 423.6 per cent are drawn. After a significant rise or decline, prices often return to their previous levels correcting an essential part (and sometimes completely) of their initial movement. Prices often face **support/resistance** at the level of Fibonacci Retracements or near them in the course of such a reciprocal movement.

Pivot Points

The pivot point is the level at which the market direction changes for the day. Using some simple arithmetic and the previous days high, low and close, a series of points are derived. These points can be critical support and resistance levels. The pivot level, support and resistance levels calculated from that are collectively known as pivot levels.

Support and Resistance

Think of prices for financial instruments as a result of a head-to-head battle between a bull (the buyer) and a bear (the seller). Bulls push prices higher, and bears lower them. The direction prices actually move shows who wins the battle.

Support is a level at which bulls (i.e., buyers) take control over the prices and prevent them from falling lower. Support levels indicate the price where the most of investors believe that prices will move higher. Resistance levels indicate the price at which the most of investors feel prices will move lower

Resistance, on the other hand, is the point at which sellers (bears) take control of prices and prevent them from rising higher. The price at which a trade takes place is the price at which a bull and bear agree to do business. It represents the consensus of their expectations.

Major news releases will affect Forex/Stocks/Commodities/Futures

See **www.ForexFactory.com** **Calendar** for **IMPACT** on the Forex Market

Natural Disasters > Hurricanes, Tsunamis, Earthquakes, Floods, Snowstorms etc...
Social & Political > Terroriste Attacks, Politician Elections, Geopolitical Forces (war)
Interest Rates > Interest Rates of a country is going ↑ currency should go ↑
Oil Effects > Prices go ↑ price of oil dependant country most likely go ↓ USD/CAD ex: producers/exporters like CAD ↑
Gold Effect > Prices go ↑ has a inverse relationship with USD will go ↓ also producers/exporters like AUD it will follow same direction of GOLD prices ex: AUD/USD ↑
Economical > Economy Growth ↑ currency strengh ↑ // Interest rates ↑ currency ↑ // inflation data // labor or unemployement, FOMC meeting and trade numbers.

*** the best success trading U.S. economic news and announcements is with the EUR/USD than any other pair. it is a good proxy for the U.S. economy in general ***

OTHER INFO

Currency Correlation

1.	EUR-USD	USD-JPY	GBP-USD	USD-CHF	USD-CAD	AUD-USD	EUR-JPY	EUR-CHF	USD-NOK	GBP-JPY
EUR-USD	-	85-	**97+**	**97-**	37-	**94+**	60+	28+	95-	68+
USD-JPY	85-	-	88-	**90+**	18+	85-	09-	06+	71+	26-
GBP-USD	**97+**	88-	-	96-	34-	**97+**	51+	23+	94-	69+
USD-CHF	**97-**	**90+**	**96-**	-	42+	92-	47-	05-	88+	57-

MORE CORRELATIONS

S&P500 vs EUR/JPY = 86% // **GOLD** vs **AUD/USD** or JPY = 85% // **AUD/USD** vs **NZD/USD** = 96%
NIKKEI vs USD/JPY = 92% // **GOLD** vs **NSD/USD**   = 90% // **OIL   vs   CAD/USD**   = 93%
OIL   vs CAD/JPY = 85% // **Gold**   vs   **USD/CHF**   = 85%

BASIC CHART PATTERNS

Currency trading is a SKILL that takes TIME to learn. Skilled Traders can and do make money in this field, however like any other occupation or career, success doesn't just happen overnight. Here is a great 'formula' for success:

1. Stay **Disciplined**—To learn how to manage risk effectively.
2. Keep **Objective**—To trade in a non-emotional, intelligent way.
3. Trade with **Confidence**—To know exactly *when* to trade.
4. Become **Systematic**—To generate your own Forex buy/sell signals or using a system.
5. _Trading is a business_ *so think your Wins as ''**Income**'' & your Losses as ''**Expenses**''.*

FXPRIME QUICK SHEET

INDICATORS & TOOLS:

- *CCI34 (Double CCI Woody)*
- *CCI170 (Double CCI Woody)*
- *RSI8 (Regular MT4)*
- *SideWinder (FXSnipers)*
- *Heiken Ashi Smoothed & 4 TF HAS (FxPrime)*
- *SpudFibo (Auto Fibonacci creator)*
- *AutoPivot (Auto Pivot Point creator)*
- *EJ CandleTime (shows timeleft in a candle)*

ENTRY:

BUY:

1. *CCI170 > 0 and moving upward*
2. *CCI34 > 0 and moving upward*
3. *RSI8 > 55*

SELL:

1. *CCI170 < 0 and moving downward*
2. *CCI34 < 0 and moving downward*
3. *RSI8 < 45*

Exit

Exit Buy:

1. *CCI34 < 0 and moving down (CDs original)*
2. *CCI34 < 100 - 200 and moving down (another good exit point)*
3. Heiken Ashi Color Change

Exit Sell:

1. *CCI34 > 0 and moving up. (CDs original)*
2. *CCI34 > 100 - 200 and moving up. (another good exit point)*
3. Heiken Ashi Color Change

** CCI 170 MUST BE THE FIRST ONE TO CROSS
** CCI 34 MUST CROSS AFTER THE CCI170 IS ALREADY IN TREND
** *LONG or SHORT CCI 34 / 170 > 50 would / may keep you out of a retracement*

OTHER GOOD FXPRIME BASED INDICATORS

-**KINO'S**   > **kino_RSIColor** & **kino_2CCIaboveZeroLine** (his simplest scripts)
- **F4mnect** > **!!guppy34** + **!!guppy55** + **!!guppy170**   (very simple to view and use)

KiNO's FXPrimes Simple Indicators

2 indicators RSI8 & CCI34 / 170

kino_RSI_45_55

RSI is **green** if RSI8 is>55
RSI is **red** if RSI8 is <45
RSI is between 55 & 45 color is **Yellow**

kino_2CCIaboveZeroLine
the second witth CCI170 & 34 (you can change the values)
both CCI >0 **green**
both CCI <0 **red**
if one is >o and the other CCI is >0 then **Yellow**

you enter the trade with HK and finished when CCI idicator turns to green

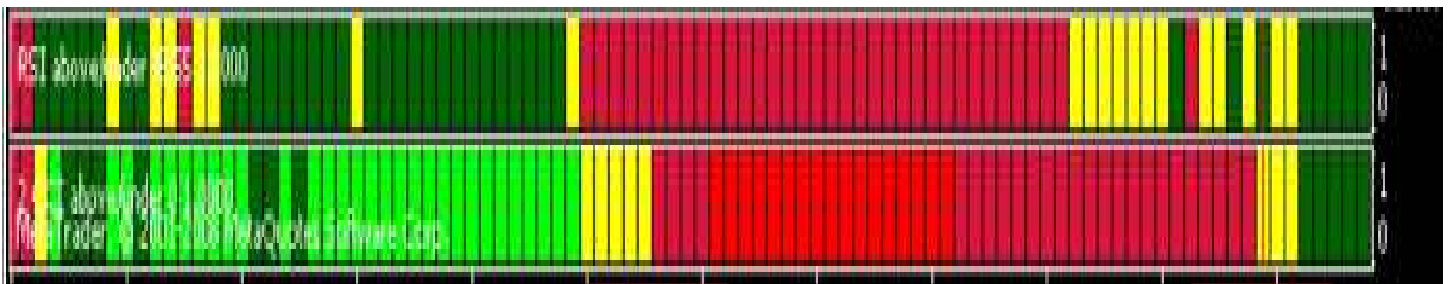*modified the 2nd with the 2 CCIs* **kino_2CCIaboveZeroLine_V2**

DarkGreen when CCI170 & CCI34 are > 0
lime when CCI170 & CCI34 are > +100
Red when CCI170 & CCI34 are < -100
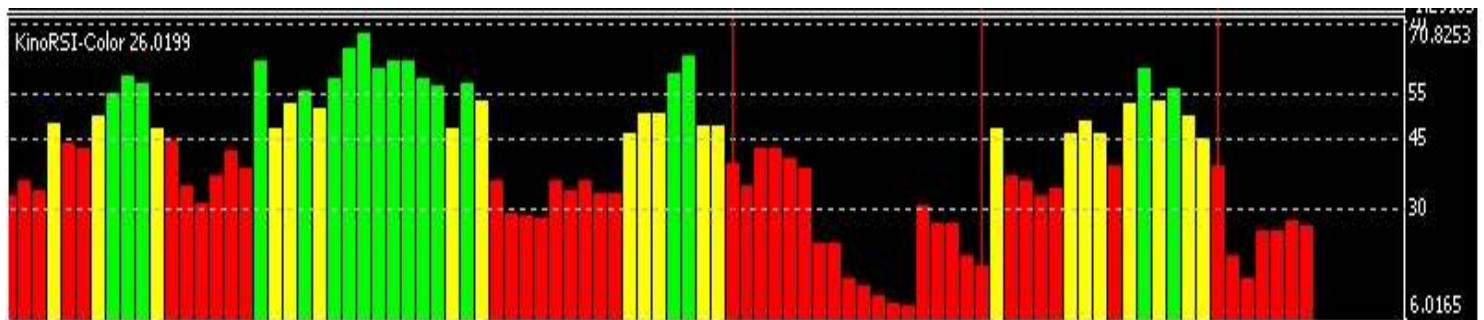*Crimson when CCI170 & CCI34 are < 0*
and Yellow = don't trade

kino-RSI Color

on EURUSD when both of them are "**green**" or "**Red**"
and SMA above Short
and SMA below Long

short when both indics were **red** *and* **crimson** *and close it when color change*
rsi color = **green** *if >55* **red** *< 45 and* **yellow** *between*

kino-CCI Color

when CCI50 is red (more of 5 bars histo) and below zeroline & CCI14 makes a zeroline reject &
the prices are close the SMA50 *you can make a Short Trade and you can keep it until cci50 is*
< -100

kino *(mixed methods from woodies & raghee Horner)*

F4Mnect's FXPrimes Settings
(Based on CD's Rules but below some modifications)

Long Trade (uptrend)

CCI 89 Over the 0 Line showing uptrend
CCI 21 Over 0 line as well showing uptrend
Bollinger Stochastic Turns **Green**

Short Trade (downtrend)

CCI 89 under 0 line showing down trend
CCI 21 under 0 line showing down trend
Bollinger Stochastic Turns **Red**

Other Entry: •Breakouts of S/R - Fibos or Pivots
•*CCI21 Rebounces off '0' line*
•*Prices bounces off 34/55 MA's (guppy)*
•*MA Guppy 34 crosses Guppy 55*

Exits: •*CCI21 retracing through the '0' Line opposite CCI89*
•CCI21 retracing through '100 or 200' Lines
•Heiken Ashi Color Change
•Fibonacci & Pivot Point Levels
•Suppport / Resistance (S/R)

Guppy 34 / 55

Bollinger Stochastic (5,1,3)