

[11:55:52 AM] Segyem Adeyanju joined this chat  
[12:00:07 PM] mike says: there is  
[12:00:16 PM] mike says: we are in the trading room  
[12:00:29 PM] Removed by mike, 12:29:13 PM This message has been removed by the host  
[12:02:18 PM] forexgenius says: Thanks Mike, I have been waiting around for about 45 mins now.  
[12:02:32 PM] mike says: sorry  
[12:02:51 PM] forexgenius says: Mike, are you talking about the FF trading room? Because I can't get in.  
[12:03:05 PM] mike says: tradingroom.com  
[12:03:38 PM] forexgenius says: I will try again.  
[12:03:59 PM] mike says: but that's all we have been discussing in the room  
[12:19:08 PM] ycphin says: may i ask is ur concept of trading in the zone based on Mark Douglas's book?  
[12:23:41 PM] mike says: no sir  
[12:25:43 PM] ycphin says: so u juz draw TL on the tf u wanna trade, & trade based on the trend of that tf only?  
[12:26:00 PM] mike says: yes  
[12:27:15 PM] ycphin says: ok...thanks...  
[12:32:44 PM] mike says: hello segun, dlib  
[12:32:58 PM] mike says: we can have TL tutorials here with other members  
[12:33:11 PM] mike says: is that OK?  
[12:36:58 PM] ycphin says: sure...can't login to tradingrooms  
[12:37:26 PM] srilekha says: me too  
[12:37:32 PM] mike says: cool  
[12:40:35 PM] mike says: can we get started guyz?  
[12:40:47 PM] arhemsy says: yes mike  
[12:40:49 PM] arhemsy says: :)  
[12:40:54 PM] Segyem Adeyanju says: Ya guyz. Lets get cracking  
[12:40:59 PM] ycphin says: yes please  
[12:41:32 PM] srilekha says: :) sure  
[11:30:09 AM] Andrew John Dallow joined this chat  
[12:42:19 PM] Forexgenius says: What are we going to get cracking on?  
[12:42:53 PM] mike says: all about daz and trading in the zone  
[12:43:03 PM] Segyem Adeyanju says: I think we sholud discuss mainly on how to get the general direction to trade  
[12:43:16 PM] mike says: and using TL to get the direction  
[12:43:20 PM] mike says: yeah  
[12:43:37 PM] mike says: that's the main idea for this session  
[12:43:39 PM] Segyem Adeyanju says: Then maybe go on to determine drawing TLs  
[12:44:13 PM] mike says: segyem, we use TL to determine the trend  
[12:44:59 PM] Forexgenius says: It seems that now we only have to be concerned about one TL correct?  
[12:45:20 PM] mike says: yeah

[12:45:50 PM] mike says: hello guyz segyem is the newest guy here so we have to go in his pace

[12:46:08 PM] mike says: so that he can get indepth understanding ot this method

[12:46:25 PM] srilekha says: ok mike as u wish

[12:47:21 PM] mike says: i want us to put head together

[12:47:35 PM] Segyem Adeyanju says: Thanks alot mike. You are a really good guy. I am ready to go as fast as possible...

[12:51:18 PM] D LIBERATORS says: ok

[12:52:56 PM] Segyem Adeyanju says: Lets get started about determining the trend. How do you do it?

[12:55:37 PM] Segyem Adeyanju says: Hello guys. Lets speak out...I am waiting

[12:56:32 PM] Segyem Adeyanju says: This is a trading room. Let's share our thoughts instead of us all keeping quite.

[1:01:55 PM] Forexgenius says: I thought that there was one person leading the session. Is everyone still here?

[1:02:51 PM] D LIBERATORS says: mike seems to be offline

[1:03:06 PM] Segyem Adeyanju says: Yes. I am still here. I don't know who is leading the session. Or is it Mike?

[1:03:17 PM] D LIBERATORS says: i guess its his connection that's gone bad

[1:03:31 PM] Forexgenius says: I understood trendlines better after reading more about them on the ABCD method by Dra. This was suggested to me by Soyabean.

[1:04:41 PM] Forexgenius says: The system is great; works well with Daz. the important thing is to study the posts where drawing trendlines is discussed. That is all I did.

[1:08:18 PM] D LIBERATORS says: will try and call him to find out wats wrong

[1:08:41 PM] D LIBERATORS says: just called mike now

[1:08:44 PM] Segyem Adeyanju says: Thanks Forexgenius for your tip

[1:09:26 PM] D LIBERATORS says: his network is down, says u guys shld hold on, he'll soon be online again

[1:10:07 PM] Segyem Adeyanju says: Thanks DLIBERATORS

[1:13:47 PM] D LIBERATORS says: while waiting, you can scroll up to the 26th of last months chat

[1:14:15 PM] D LIBERATORS says: and see where Mike discussed drawing valid TL's

[1:15:16 PM] Segyem Adeyanju says: Thanks. How do I get to the 26th of last month? I am new to Skype.

[12:49:39 PM] mike says: yeah

[12:49:41 PM] mike says: u will

[12:49:56 PM] mike says: i just wanted to make sure we carry everybody along

[12:50:11 PM] mike says: am waiting for FXgenius to post before i move on

[1:18:10 PM] Segyem Adeyanju says: Welcome back Mike

[1:19:31 PM] mike says: thanks bro

[1:19:40 PM] mike says: let's get back to work

[1:19:55 PM] Segyem Adeyanju says: OK. Ready...

[1:20:28 PM] Christian added robincys to this chat

[1:20:30 PM] mike says: good, daz method is all about trading along the trend

[1:20:56 PM] mike says: and when u trade along th trend its difficult to get into trouble

[1:21:03 PM] Segyem Adeyanju says: Yeah. The trend is our Friend

[1:21:14 PM] mike says: exactly  
[1:21:50 PM] mike says: the challenge here is how do we identify the trend  
[1:22:31 PM] mike says: getting this wrong will be disastrous  
[1:22:47 PM] mike says: this leads to drawing TL  
[1:23:16 PM] mike says: and guyz trading dra, 1234 system has really solve the puzzle in daz method  
[1:23:23 PM] mike says: so let's get started  
[1:23:28 PM] mike says: drawing TL  
[1:24:11 PM] Segyem Adeyanju says: ;)  
[1:24:16 PM] mike says: hope am carrying ppl along here?  
[1:24:28 PM] Segyem Adeyanju says: Yeah. You are...  
[1:24:40 PM] Christian says: yes  
[1:24:44 PM] psnetoeua says: yep  
[1:24:48 PM] mike says: we will get to the bottom of everything about daz here  
[1:25:32 PM] robincys says: may I ask question plz? when trading say 1hr tf, do we refer to 4hr tf's TL for reference as some guys trading multif timeframe  
[1:26:12 PM] mike says: daz states that u ugo at least 2time frame higher from the time frame u r trading with  
[1:26:25 PM] mike says: so trend in dailies will be used for 1hr  
[1:26:26 PM] Segyem Adeyanju says: I think this your question(robincys) will be covered in mike's teachings  
[1:26:42 PM] robincys says: thx  
[1:31:38 PM] mike says: cool  
[1:31:53 PM] mike says: any question along the line will be answered  
[1:32:12 PM] mike says: drawing TL  
[1:32:59 PM] mike says: trends are made up of waves. we have the HH and LH in an uptrend  
[1:33:24 PM] mike says: and we have LL and HL in a downtrend  
[1:33:48 PM] mike says: i will post some charts to capture this  
[1:34:19 PM] Segyem Adeyanju says: Yes. Charts are worth a thousand...  
[1:34:31 PM] mike says: lol  
[1:35:25 PM] D LIBERATORS says: LH you mean in downtrend?  
[1:36:09 PM] mike says: dlib, sorry, i didn't get ur question  
[1:36:21 PM] D LIBERATORS says: and HL in uptrends?  
[1:36:50 PM] mike says: i still don't get ur question  
[1:37:00 PM] mike says: anyway, am preparing a chart now  
[1:37:24 PM] D LIBERATORS says: u said in uptrend we have HH and LH, shld it not be HH and HL?  
[1:37:29 PM] D LIBERATORS says: am confused there  
[1:38:07 PM] D LIBERATORS says: LH and LL for downtrend?  
[1:38:21 PM] mike says: sorry, LL and LH in downtrend  
[1:38:30 PM] mike says: and HH and HL in uptrend  
[1:38:50 PM] D LIBERATORS says: thanks  
[1:39:05 PM] mike says: but don't worry  
[1:39:13 PM] mike says: it will be well explained  
[1:39:21 PM] mike says: and we will get to the bottom

[1:39:25 PM] mike says: its simple  
[1:39:41 PM] D LIBERATORS says: yea  
[1:39:49 PM] D LIBERATORS says: ok  
[1:40:45 PM] mike says: AM preparing charts  
[1:40:50 PM] mike says: 3mins plz  
[1:41:12 PM] mike says: i want to post chart to opint out the trend  
[1:45:43 PM] Segyem Adeyanju says: Waiting anxiously  
[1:45:56 PM] mike says: yeah, it will worth the wait  
[1:46:00 PM] drawdown57 joined this chat  
[1:46:52 PM] mike says: am uploading the pic with tinypic so that we can see them  
[1:47:53 PM] mike says: <http://i36.tinypic.com/r70tc3.gif>  
[1:48:19 PM] mike says: that a down trend in UJ daily  
[1:48:30 PM] mike says: hope the chart is OK?  
[1:48:39 PM] Robin says: nice one, thx.  
[1:49:15 PM] mike says: there are several smaller ll and lh in that pic  
[1:49:18 PM] Robin says: btw, does ths LL including the wick?  
[1:49:42 PM] mike says: but i just spotted the major ones to help us understand the trend  
[1:49:44 PM] mike says: yeah  
[1:49:52 PM] Robin says: thx  
[1:50:03 PM] mike says: guyz, is that ok?  
[1:50:12 PM] mike says: shd we move on?  
[1:50:19 PM] Christian says: ok mike  
[1:50:52 PM] Robin says: yes, plz  
[1:51:14 PM] mike says: cool  
[1:51:58 PM] mike says: i will do another one for Uptrend  
[1:52:34 PM] Segyem Adeyanju says: I think we can move on. Clear Sir  
[1:52:53 PM] mike says: COOL  
[1:53:20 PM] mike says: another 5mins plz  
[1:53:30 PM] mike says: this lecture will take 3hrs  
[1:54:35 PM] Segyem Adeyanju says: The patient dog eats the fatest bone  
[1:55:06 PM] Forexgenius says: Mike, I assume that the points shown would be connected with lines correct? Once the lines are drawn, it should look like a channel correct?  
[1:55:43 PM] mike says: fxgenius, just hold on  
[1:55:56 PM] mike says: some of the TL when drawn will be negated and void  
[1:56:05 PM] mike says: we will get to the bottom of this  
[1:58:22 PM] Forexgenius says: Sorry Mike.  
[1:58:34 PM] mike says: no worries fxgenius  
[1:58:42 PM] mike says: u r doing the right thing  
[1:58:56 PM] mike says: 8)  
[1:59:13 PM] mike says: hope we can stay for another 2hr 30mins?  
[1:59:23 PM] Forexgenius says: Thanks. I am just excited to finally get a much better grip on this TL stuff.  
[1:59:41 PM] Robin says: sure, worthy for staying.thx mike  
[2:00:24 PM] mike says: COOL

[2:00:35 PM] Forexgenius says: Scarifcing this little time to change our future is well worth it. Especially since you are willingly sharing the knowledge with us.

[2:01:15 PM] mike says: no worries

[2:01:26 PM] mike says: somebody took his time to share too

[2:01:39 PM] mike says: and while God gave some inspiration as well

[2:01:46 PM] mike says: its all free for all

[2:02:07 PM] Segyem Adeyanju says: discussion interesting

[2:02:20 PM] mike says: lol

[2:05:17 PM] mike says: nice patience guyz?

[2:05:44 PM] mike says: meanwhile u can go here while i get all these done  
[www.trendlinebook.com](http://www.trendlinebook.com)

[2:06:14 PM] Robin says: thx.

[2:06:29 PM] mike says: no worries

[2:06:57 PM] mike says: <http://i34.tinypic.com/2mw9pco.gif>

[2:07:36 PM] mike says: is my second chart seen?

[2:07:53 PM] Robin says: yup, clear. thx

[2:07:59 PM] mike says: cool

[2:08:11 PM] mike says: lets get to the rule of drawing TL

[2:08:20 PM] Segyem Adeyanju says: Clean chart

[2:09:48 PM] mike says: we uase ABCD rule in drawing valid TL. AB is the impulsive wave, BC is the corrective wave, abd CD is our price projection

[2:11:11 PM] mike says: will do a chart to reflect that

[2:14:08 PM] Segyem Adeyanju says: Thx Sir...

[2:14:23 PM] mike says: NO PROBLEM SIR

[2:14:33 PM] mike says: <http://i37.tinypic.com/25zjo1t.gif>

[2:15:14 PM] Robin says: thx, nice and clear

[2:15:27 PM] mike says: cool

[2:15:35 PM] Segyem Adeyanju says: clear

[2:15:43 PM] mike says: cool

[2:16:05 PM] mike says: once we spot AB swing

[2:16:14 PM] mike says: we wait for retracement to C

[2:16:35 PM] mike says: we only pull TL A to C once the low of B is broken

[2:16:43 PM] mike says: that's rule 1

[2:16:54 PM] mike says: i will pull up a chart for that as well

[2:20:31 PM] mike says: <http://i37.tinypic.com/e6r32s.gif>

[2:21:04 PM] mike says: is my chart OK?

[2:21:14 PM] Christian says: ok

[2:21:21 PM] Robin says: nice one, but I have a question here.

[2:21:26 PM] mike says: just to demonstrate pulling of TL

[2:21:41 PM] mike says: and not talking of validity here

[2:21:43 PM] Robin says: can the "LL" left to the "A" be another A?

[2:22:22 PM] Robin says: and the "H" left the "A" to be a B?

[2:22:22 PM] mike says: robin, don't worry.....save ur question. my intention was to connect A to C

[2:22:31 PM] mike says: don't worry

[2:22:33 PM] Robin says: ok :D thx

[2:23:01 PM] mike says: that TL is invalid but just wanted to show how to pull TL from A to C

[2:23:28 PM] Robin says: k :)

[2:23:51 PM] mike says: waiting for segyem to finish typing so that we can move ahead

[2:23:53 PM] Segyem Adeyanju says: I have a question: If you look to the left of the C pointed out on the chart, there was a Higher low about the same level as that of C, how do you clarify that this wasn't the C.

[2:24:50 PM] mike says: segun, the intention is to show how to pull valid TL.

[2:24:56 PM] mike says: connecting A to C

[2:25:09 PM] mike says: we will go to how i start drawing TL

[2:25:39 PM] Segyem Adeyanju says: OK. Hope I am not too much in a rush...

[2:26:04 PM] mike says: nope

[2:26:43 PM] mike says: do u guyz understand wot i mean when i said the B must be broken to have TL drawn

[2:27:06 PM] mike says: in another words we must have HH or LL to have TL pull

[2:27:24 PM] Robin says: yup, only do it when Hight been broken, then the low before the new high becoming a C. thx mike

[2:28:19 PM] Segyem Adeyanju says: Does it mean we have to wait for wave CD to start forming?

[2:28:57 PM] mike says: yes

[2:29:47 PM] mike says: once price closed below B, u pull the TL

[2:29:51 PM] mike says: welcome dani

[2:28:52 PM] dani\_meidan\_mobile says: hi mike

[2:31:02 PM] Segyem Adeyanju says: You mean above B? Sorry too many quetions...

[2:31:25 PM] Segyem Adeyanju says: I mean for an uptrend and below for a downtrend

[2:31:33 PM] mike says: nope

[2:31:37 PM] mike says: its OK

[2:31:43 PM] mike says: yeah u get it right

[2:32:24 PM] Segyem Adeyanju says: Go on Sir.

[2:33:42 PM] mike says: second rule: a TL is considered invalid once it has been broken twice

[2:33:52 PM] mike says: i will pull up a chart

[2:35:32 PM] mike says: am looking for one as all my TL is intact

[2:35:44 PM] Robin says: hmmm, interesting point. first time for me to learn the breaking twice rule. thx mike :)

[2:36:18 PM] mike says: no problem

[2:36:22 PM] mike says: we will get it

[2:36:42 PM] mike says: its worth the wait

[2:36:22 PM] Mike-A left this chat

[2:36:58 PM] Robin says: definitely yes :D

[2:41:14 PM] Segyem Adeyanju says: We are ready to move on sir

[2:41:35 PM] mike says: yeah, am uploading chart to show bad TL

[2:41:57 PM] Segyem Adeyanju says: OK

[2:41:55 PM] speedarad joined this chat

[2:42:49 PM] mike says: <http://i34.tinypic.com/f1e420.gif>

[2:43:08 PM] mike says: can u all see that thick blue TL?

[2:43:38 PM] Segyem Adeyanju says: Yes. I can see it.  
[2:43:19 PM] Christian says: yes  
[2:43:28 PM] Robin says: yes.  
[2:44:08 PM] Robin says: but where showing the TL broken twice plz :.)  
[2:44:33 PM] mike says: the astericks  
[2:45:28 PM] mike says: its a bearish tl. price break it up  
[2:45:41 PM] mike says: and price retrace back to the tl and break it down  
[2:45:45 PM] mike says: makes it invalid  
[2:46:11 PM] Robin says: nice explanation, thx. clear now  
[2:46:13 PM] mike says: once a candle opens and close above a TL, its considered broken  
[2:47:26 PM] mike says: segyem, hope u got the explanation?  
[2:49:50 PM] mike says: ok guyz, shd i move on?  
[2:50:05 PM] Robin says: yes, plz.  
[2:50:05 PM] Christian says: yes  
[2:50:34 PM] mike says: with this in mind  
[2:50:43 PM] mike says: let's start drawing TLs  
[2:51:04 PM] mike says: christian suggest any pair  
[2:51:40 PM] Christian says: euraud?  
[2:51:54 PM] mike says: wicked!  
[2:51:56 PM] Christian says: or gbpchf?  
[2:51:58 PM] mike says: lol  
[2:52:01 PM] Christian says: :D  
[2:52:16 PM] mike says: let's do GU and EU first  
[2:52:23 PM] mike says: they are easier  
[2:52:24 PM] Christian says: ok  
[2:52:32 PM] mike says: then we can move to those ones  
[2:52:36 PM] Christian says: yeah  
[2:54:03 PM] Segyem Adeyanju says: I can figure it out now. Clear , we may proceed.  
[2:54:19 PM] mike says: cool  
[2:54:57 PM] mike says: <http://i34.tinypic.com/1z6y3pz.gif>  
[2:55:07 PM] mike says: am starting afresh  
[2:55:13 PM] mike says: drawing TL  
[2:55:24 PM] mike says: i will do a video before the week runs out  
[2:49:31 PM] D LIBERATORS says: ok  
[2:55:35 PM] Robin says: nice, thx mike  
[2:55:39 PM] mike says: that's how i start  
[3:02:03 PM] mike says: am uploading the chart  
[3:02:22 PM] Segyem Adeyanju says: waiting patiently  
[3:02:45 PM] Robin says: for sure  
[3:02:47 PM] mike says: yeah, bad network  
[3:03:05 PM] mike says: <http://i37.tinypic.com/106assn.gif>  
[3:04:44 PM] mike says: am posting it zoomed in  
[3:07:51 PM] mike says: hope we are on track?  
[3:08:02 PM] Segyem Adeyanju says: Yes  
[3:08:05 PM] mike says: though its difficult but slowly, we are getting there

[3:08:35 PM] LePip1020 says: gm everyone.... may i ask a question here?

[3:08:53 PM] Robin says: mike, this is really helps, I dont how long it gonna last.

[3:09:10 PM] Robin says: I mean I dont mind but really appreciate it

[3:09:36 PM] Christian says: yes lepip?

[3:10:43 PM] LePip1020 says: this last .gif loaded by mike? the UTL.... where was d projected? or are we watching for the break of c?

[3:11:00 PM] mike says: <http://i34.tinypic.com/au70hh.gif>

[3:13:58 PM] mike says: u can see that the TL is void?

[3:14:07 PM] mike says: when zoom in

[3:14:15 PM] mike says: can u all see that?

[3:14:15 PM] Christian says: that gu daily up trenline lepip? i think we wait for B break then we draw trenline from A to C

[3:14:18 PM] Christian says: yes i can see it

[3:14:24 PM] mike says: cool

[3:14:33 PM] mike says: it calls for adjustment

[3:15:06 PM] D LIBERATORS says: been broken twice

[3:15:11 PM] Segyem Adeyanju says: I think it is void because it was broken twice after D.

[3:15:13 PM] Robin says: so mike, this TL is invlaid, as broken twice

[3:15:15 PM] LePip1020 says: mike.... we wait for b to break... the L is still valid... upward...

[3:15:39 PM] mike says: just hold on as event unfolds

[3:15:48 PM] mike says: keep the picture by ur side

[3:15:53 PM] LePip1020 says: ok

[3:15:59 PM] mike says: i like this part

[3:17:33 PM] mike says: <http://i37.tinypic.com/2dkj0p5.gif>

[3:17:37 PM] mike says: same chart

[3:17:41 PM] mike says: i adjusted it

[3:17:49 PM] mike says: is the adjustment clear?

[3:19:09 PM] mike says: hope am not causng confusion?

[3:19:29 PM] Robin says: yes, but what's wrong with first chart?

[3:20:16 PM] mike says: price break through it more than once

[3:20:18 PM] LePip1020 says: mike. you are moving b, c and d because of the breaks?

[3:20:24 PM] mike says: yes

[3:20:39 PM] mike says: that's an adjustment

[3:20:49 PM] Robin says: ok.

[3:20:51 PM] LePip1020 says: what you say "price break through it".... you mean the actual TL or the points b, c, d?

[3:21:02 PM] mike says: TL

[3:21:11 PM] Robin says: I c, when TL void, we adjust the TL

[3:21:22 PM] mike says: exactly

[3:21:33 PM] mike says: when it void, u either adjust or delete

[3:21:37 PM] LePip1020 says: ok... so break of TL on latest chart comes in the formof a short, where open/close is on other formof TL?

[3:22:47 PM] mike says: didn't get u?

[3:22:56 PM] LePip1020 says: latest picture...



[3:23:02 PM] mike says: ok  
[3:23:23 PM] mike says: i adjusted bcoz we have bigger abcd  
[3:23:25 PM] LePip1020 says: you adjust TL...so is the break we are waiting for going to be a short?  
[3:23:35 PM] LePip1020 says: how do you know where the trade is?  
[3:23:53 PM] mike says: we are going there gradually  
[3:24:04 PM] LePip1020 says: ok.... btw, i follow why you moved the TL... thx  
[3:24:13 PM] mike says: we are just drawing all the TL on the chart as price comes to test them  
[3:24:31 PM] LePip1020 says: test and reject? = maintain?  
[3:24:42 PM] mike says: yes  
[3:24:50 PM] LePip1020 says: thx  
[3:24:57 PM] mike says: failure twice is void  
[3:25:11 PM] LePip1020 says: what do you mean fail twice?  
[3:25:14 PM] Segyem Adeyanju says: Mike, does it means on your last chart, we should adjust the trendline again because it was broken twice after D?  
[3:25:14 PM] D LIBERATORS says: ok  
[3:25:39 PM] mike says: yes  
[3:25:56 PM] LePip1020 says: ok.... i think segyem question ansered my question  
[3:26:16 PM] D LIBERATORS says: my worry here is that atimes this void TL's act as S/R later on  
[3:26:25 PM] mike says: when a TL is not holding as resistance/support. it means there is failure  
[3:26:38 PM] mike says: it does but it burns!  
[3:26:52 PM] mike says: just ignore it  
[3:26:50 PM] D LIBERATORS says: how do u mean?  
[3:27:21 PM] mike says: when it is void and can't be adjusted, u remove it  
[3:27:57 PM] LePip1020 says: do we adjust or remove totally?  
[3:28:22 PM] mike says: see FX is volume driven, dtruggle for dominion between buyers and sellers. when a TL is void, mkt movers either adjust or remove it  
[3:28:24 PM] Robin says: either  
[3:28:30 PM] LePip1020 says: so now.... this TL has been broken twice so it would be removed?  
[3:28:49 PM] D LIBERATORS says: adjusted  
[3:29:12 PM] mike says: u can remove it and connect the bigger abcd  
[3:29:14 PM] LePip1020 says: remove = adjust?  
[3:29:17 PM] D LIBERATORS says: bt wen nt adjustable, remove  
[3:29:17 PM] D LIBERATORS says: hmm, nice one  
[3:29:28 PM] mike says: but i just adjust since we have bigger abcd  
[3:29:34 PM] D LIBERATORS says: no  
[3:29:35 PM] Segyem Adeyanju says: I think this TL on the latest chart should be removed bcos aren't adjustable  
[3:29:45 PM] mike says: guyz look into the charts  
[3:30:14 PM] mike says: we haven't zoom in to see if the tl is valid or not yet  
[3:30:32 PM] mike says: we must get it here 100% before we move on  
[3:30:55 PM] LePip1020 says: mike.... this TL has been broken twice since D, right?

[3:31:02 PM] Christian says: yes i see we can adjust it.  
[3:31:32 PM] mike says: which one?  
[3:31:35 PM] mike says: the last one?  
[3:31:52 PM] LePip1020 says: this chard 2kdj0p5.gif  
[3:33:02 PM] mike says: that's the last one  
[3:33:11 PM] mike says: lepip, u r ahead of me  
[3:33:13 PM] mike says: lol  
[3:33:17 PM] LePip1020 says: i am?  
[3:33:18 PM] LePip1020 says: sorry  
[3:33:23 PM] LePip1020 says: this is last chart....right?  
[3:33:40 PM] mike says: i have to zoom out to know if its valid or not  
[3:33:49 PM] mike says: we can't know as it is zoom in  
[3:34:06 PM] mike says: but i just wanted to let u guyz know why it was adjusted  
[3:34:14 PM] mike says: hope its OK?  
[3:34:19 PM] Segyem Adeyanju says: OK  
[3:34:20 PM] LePip1020 says: yes thx  
[3:36:24 PM] mike says: any question is welcome  
[3:36:35 PM] mike says: <http://i37.tinypic.com/2guccaw.gif>  
[3:36:55 PM] mike says: when zoom in..... those astericks are place where TL failed  
[3:37:20 PM] mike says: so if we can't bigger ABC then the TL is void and will be removed  
[3:40:19 PM] mike says: in this case the TL is removed  
[3:40:36 PM] mike says: chart will prove us right  
[3:40:46 PM] mike says: wait for it to be uploaded  
[3:41:42 PM] mike says: <http://i37.tinypic.com/29wn13t.gif>  
[3:41:47 PM] mike says: why silence?  
[3:42:41 PM] Segyem Adeyanju says: We are paying attention so as not to get carried away  
[3:42:10 PM] mike says: guyz are u getting it?  
[3:42:17 PM] Robin says: yup  
[3:42:29 PM] Robin says: on this chart, u put 2 cross there, but no tl?  
[3:42:38 PM] psnetoeua says: yep.  
[3:43:08 PM] marektinka says: hi mike, I'm new here, have been following this method and Dra's ABCD1234 for a while. I live in western Canada so problem catch disscusions here. Anyway, not sure about twice rule. If there isn't second asterics you would still consider that TL valid?  
[3:43:42 PM] mike says: those astericts without TL shd be ignored  
[3:44:07 PM] mike says: yeah  
[3:44:30 PM] Robin says: ok  
[3:44:34 PM] LePip1020 says: mike... the asterisk are to note the break below the TL, right? open and close below the TL?  
[3:44:32 PM] D LIBERATORS says: so, is this last TL valid?  
[3:45:18 PM] D LIBERATORS says: since price has nt broken thru it twice  
[3:45:20 PM] mike says: dunno until i zoom in  
[3:45:42 PM] LePip1020 says: what is the 2nd astkerisk?  
[3:46:08 PM] LePip1020 says: we can see break on this chart

[3:47:08 PM] mike says: plz ignore those asteristcis without TL, they are the reason why the other Bullish TL remains invalid

[3:47:16 PM] mike says: i 4got to remove them

[3:47:39 PM] D LIBERATORS says: is the last TL shown still a valid one then?

[3:47:40 PM] LePip1020 says: sorry... i'm really confused now...

[3:47:50 PM] D LIBERATORS says: lepip dnt be

[3:48:05 PM] LePip1020 says: this last chart 2guccaw.gif shows to askeristks right near the TL

[3:48:21 PM] mike says: the reason y u r confused is bcoz u r going ahead of me

[3:48:23 PM] D LIBERATORS says: ignore the asteriks on the last chart posted

[3:48:39 PM] LePip1020 says: ok... i will ignore them.... thx

[3:48:44 PM] mike says: plz ignore those asteristcis without TL, they are the reason why the other Bullish TL remains invalid

[3:49:13 PM] LePip1020 says: ok

[3:48:54 PM] D LIBERATORS says: pls mike, do we still consider this last TL a valid one?

[3:49:45 PM] marektinka says: ok

[3:49:48 PM] mike says: <http://i33.tinypic.com/3fzpe.jpg>

[3:50:26 PM] D LIBERATORS says: pls mike, do we still consider this last TL a valid one?

[3:51:16 PM] Segyem Adeyanju says: I think the trendline on the last chart is valid because it hasn't failed twice

[3:51:41 PM] mike says: thank u

[3:52:29 PM] D LIBERATORS says: good

[3:52:51 PM] LePip1020 says: ok... current chart is valide TL, per Segyem explanation? (3fzpe.jpg)

[3:53:09 PM] D LIBERATORS says: do we now base our trend here as a long one?

[3:53:29 PM] mike says: ahahahaha

[3:53:35 PM] mike says: we are still far from price

[3:53:41 PM] D LIBERATORS says: lol

[3:53:46 PM] mike says: we are just drawing our TL

[3:53:53 PM] D LIBERATORS says: based on this point

[3:54:06 PM] mike says: this TL drawn can be valid in another 4yrs

[3:54:08 PM] D LIBERATORS says: assuming the last candle shown is the price

[3:54:35 PM] D LIBERATORS says: do we call this a long trend?

[3:54:59 PM] mike says: let's go ahead

[3:55:12 PM] D LIBERATORS says: pls na

[3:55:15 PM] mike says: hope its clear up to the point we stopped

[3:55:22 PM] D LIBERATORS says: yep

[3:55:23 PM] LePip1020 says: yes, thx

[3:55:25 PM] Christian says: yes mike

[3:55:31 PM] Robin says: yes , thx

[3:55:33 PM] Segyem Adeyanju says: Clear

[3:55:50 PM] mike says: good

[3:56:18 PM] mike says: let's start linking all the bearish TL

[3:56:34 PM] mike says: or guyz u want 15mins break

[3:56:38 PM] mike says: ?  
[3:56:38 PM] D LIBERATORS says: good  
[3:56:47 PM] mike says: break time  
[3:56:47 PM] D LIBERATORS says: nooooooooooooooooooooooooooooo  
[3:56:53 PM] mike says: 15mins we resume  
[3:57:06 PM] LePip1020 says: ok  
[3:57:10 PM] D LIBERATORS says: if u say so, you're the boss  
[3:57:27 PM] mike says: we are all learning  
[3:57:35 PM] mike says: MKT is the boss  
[3:57:47 PM] Segyem Adeyanju says: nooooooooo. no break time. lets keep the heat on...  
[3:57:51 PM] Christian says: euraud move 1075 pip in single candle  
[3:58:07 PM] mike says: hope i haven't taken ur time plz  
[3:58:10 PM] D LIBERATORS says: 107.5 u mean?  
[3:58:15 PM] Christian says: 1075 pip  
[3:58:20 PM] Christian says: nope mike  
[3:58:29 PM] mike says: 15mins  
[3:58:42 PM] mike says: time for lunch else wifey will spank me!  
[3:59:08 PM] Christian says: my skype 24 jam always on until friday take your time mike.  
[3:59:16 PM] Christian says: my skype 24 hour always on until friday take your time mike.  
[3:59:29 PM] D LIBERATORS says: WAOOOOO  
[3:59:50 PM] D LIBERATORS says: what's happening to EAUD  
[3:59:58 PM] goldenfishie says: christian is speaking malay?  
[3:59:59 PM] Christian says: maybe because aud will be cut rate  
[4:00:05 PM] Christian says: i'm indonesia  
[4:00:15 PM] Robin says: not only e/aud.....all aud pairs...  
[4:00:20 PM] goldenfishie says: ok...no wonder  
[4:00:33 PM] D LIBERATORS says: has it ever happened like this b4?  
[4:00:45 PM] Christian says: i never see like this  
[4:00:51 PM] Christian says: 1075 pip 8-|  
[4:01:26 PM] D LIBERATORS says: wao, wuld av been nice to have that in my pippy bank  
[4:01:37 PM] Christian says: yeah :D  
[4:01:47 PM] Christian says: are you from malaysia golden?  
[4:01:54 PM] goldenfishie says: all the usd pairs move lik 200pips too  
[4:02:00 PM] D LIBERATORS says: and that would av signalled a six months vacation for me  
[4:02:07 PM] goldenfishie says: yes...m'sia  
[4:02:10 PM] Christian says: expecialy aud because cut rate issue  
[4:02:12 PM] Christian says: ic  
[4:02:34 PM] Christian says: to bad i only can look at that when it moving.  
[4:02:43 PM] D LIBERATORS says: lol  
[4:02:52 PM] Christian says: |-(  
[4:02:56 PM] goldenfishie says: me 2...sigh~~~

[4:03:12 PM] Robin says: eur/aud, up 1000, now down 500 pips..killing ppl or making ppl rich

[4:04:39 PM] Christian says: hope tomorrow it will retrace

[4:05:19 PM] Robin says: if not cutting rate 2morrow, we might see 100% retrace. lol

[4:05:38 PM] Christian says: :D

[4:05:43 PM] Robin says: it's 2:00AM here, cu all 2morrow, need some sleep :D

[4:05:49 PM] Christian says: c u robin

[4:06:07 PM] Robin says: Cu later chris. u all have a nice one. Thx to mike again.

[4:06:16 PM] Christian says: :)

[4:06:57 PM] mike says: am back guyz

[4:07:02 PM] Christian says: wow that fast

[4:07:31 PM] mike says: i had to rush it

[4:07:55 PM] mike says: it will be unfair to leave guyz and be eating for long

[4:08:16 PM] Segyem Adeyanju says: Yeah. Can we resume right away?

[4:08:23 PM] mike says: there shd be balance between home responsibility and carryout my fx responsibility

[4:08:27 PM] mike says: wifey is happy i ate

[4:08:40 PM] mike says: and u guyz are happy am back sooner then expected

[4:08:55 PM] mike says: and am happy am good

[4:09:04 PM] mike says: so let's get continued

[4:10:00 PM] D LIBERATORS says: good

[4:10:14 PM] D LIBERATORS says: so we stop reminiscing on EA move

[4:10:40 PM] D LIBERATORS says: 1000+

[4:10:44 PM] mike says: crazy mkt

[4:11:11 PM] mike says: mkt have moved 5200pips since it opend during aus time

[4:14:06 PM] Christian says: brb for a while

[4:14:33 PM] mike says: ok

[4:15:04 PM] mike says: <http://i33.tinypic.com/2605xkl.gif>

[4:15:29 PM] mike says: the TL will be adjusted

[4:17:26 PM] Segyem Adeyanju says: Sure. Failed twice.

[4:17:36 PM] mike says: <http://i34.tinypic.com/14y4ugj.gif>

[4:18:09 PM] mike says: adjusted

[4:19:07 PM] Segyem says: Cool

[4:19:53 PM] mike says: interesting now

[4:20:48 PM] mike says: if the double bottom on daily fails, that means we will connect a TL from C to where price retraced to before going down

[4:21:27 PM] mike says: hope am cool?

[4:22:10 PM] Segyem says: OK

[4:22:56 PM] LePip1020 says: d became a on chart?

[4:23:07 PM] LePip1020 says: SOrry, i just got back... but reading over thread

[4:23:38 PM] mike says: d becomes b

[4:24:03 PM] mike says: D becomes B and A becomes C in a bearish chart

[4:24:34 PM] LePip1020 says: is this new setup?

[4:24:50 PM] LePip1020 says: before the 15 min break, we were using UTL.

[4:25:43 PM] mike says: am just saying wot might happen in the future(maybe 2moro)

[4:25:54 PM] Segyem says: Which D are you talking about? I can't find any D on that latest chart.

[4:26:27 PM] mike says: OK, will post again

[4:26:31 PM] mike says: easy does it

[4:31:10 PM] Segyem says: Yeah. Waiting

[4:31:33 PM] mike says: cool

[4:31:34 PM] mike says: will do

[4:33:03 PM] mike says: <http://i35.tinypic.com/2qwd6a1.gif>

[4:34:02 PM] mike says: assuming that price close below this present candle. then the TL i connected with dotted line can be pulled

[4:34:13 PM] mike says: that might happen 2moro

[4:34:28 PM] mike says: depending on how price closes today

[4:34:59 PM] LePip1020 says: this is today's candle.... if it closes below d you will pull? or wait until close of tomorrow to pull?

[4:35:29 PM] mike says: i will wait until it closes

[4:35:40 PM] LePip1020 says: today or tomorrow?

[4:35:55 PM] mike says: that dotted TL is not correct until this present candle closes

[4:36:03 PM] LePip1020 says: ok... thx

[4:36:19 PM] mike says: and it will only be correct if price did not close an hammer

[4:37:22 PM] LePip1020 says: you mean must close below the low of d?

[4:37:36 PM] mike says: yes sir

[4:37:41 PM] mike says: this end part 1

[4:37:42 PM] LePip1020 says: thx

[4:37:54 PM] mike says: Hope we can all draw valid TL now?

[4:38:05 PM] LePip1020 says: hope so, lol

[4:38:33 PM] Segyem says: Thx a lot Mike. I can now draw a valid trendline. Thx once again.

[4:38:52 PM] LePip1020 says: yes, thx mike

[4:39:02 PM] mike says: no wahala

[4:39:16 PM] mike says: we will go to trading in the zone using daz

[4:39:29 PM] Segyem says: Yes. Ready...

[4:39:41 PM] LePip1020 says: yes... ready here too

[4:40:08 PM] mike says: i have been trading daz since march this year. i initially left it when i was losing

[4:40:40 PM] mike says: daz was just here with us for 2 days before he left when he was threaten by mkt movers

[4:41:07 PM] Segyem says: So are you now makin money real money using it?

[4:41:08 PM] D LIBERATORS says: hope they wont come after you now

[4:42:06 PM] mike says: the major challenge in trading daz is getting the right swing and knowing the mkt direction from daily trend

[4:42:31 PM] LePip1020 says: ok

[4:42:42 PM] D LIBERATORS says: that now is history

[4:42:54 PM] D LIBERATORS says: thanks to you

[4:43:06 PM] mike says: but here is how i trade it!

[4:43:12 PM] mike says: i trade in the zone

[4:43:19 PM] LePip1020 says: ok

[4:43:24 PM] mike says: i no longer wait for daily trend  
[4:44:04 PM] Segyem says: Oooops! Why  
[4:44:21 PM] mike says: i trade 4hr time frame and my TL tells me the zone  
[4:44:34 PM] mike says: segyem, trust me. its easy!  
[4:44:41 PM] D LIBERATORS says: simple  
[4:44:45 PM] Segyem says: OK  
[4:44:51 PM] mike says: if u wait for daily, u will get less trade  
[4:45:13 PM] D LIBERATORS says: i can follow u wit my two eyes closed  
[4:45:15 PM] D LIBERATORS says: lol  
[4:45:24 PM] mike says: lol  
[4:45:35 PM] mike says: OK long GU with 5 standard lot!  
[4:45:49 PM] D LIBERATORS says: yes sir  
[4:45:54 PM] LePip1020 says: really?  
[4:45:55 PM] mike says: lol  
[4:45:59 PM] D LIBERATORS says: done!!!!!!!  
[4:46:11 PM] mike says: lol  
[4:46:13 PM] D LIBERATORS says: he's jokng lepip  
[4:46:14 PM] LePip1020 says: you joking or serious.... mike and D lib  
[4:46:17 PM] mike says: can't stop laughing here  
[4:46:21 PM] LePip1020 says: ok...  
[4:46:27 PM] D LIBERATORS says: pls dnt  
[4:46:31 PM] Segyem says: You guys are really getting funny. Really funny  
[4:47:01 PM] mike says: he said he can follow me with eyes closed so i gave him a signal that will burn his acct and see if he will  
[4:47:03 PM] mike says: lol  
[4:47:10 PM] mike says: plz don't buy GU!  
[4:47:15 PM] LePip1020 says: ok.... i get it now..  
[4:47:21 PM] mike says: trading in the zone  
[4:47:34 PM] mike says: this method works in anytime frame  
[4:47:50 PM] LePip1020 says: but there are some who will go long in anticipate bounce from current price... so I'm trying to follow your moethod..  
[4:48:02 PM] mike says: nooooooooooooooooooooooooooooo  
[4:48:11 PM] LePip1020 says: ok... that i understand, lol  
[4:48:20 PM] mike says: am a conservative trader. i wait for my signal.  
[4:48:51 PM] MC says: good luck getting a signal now :):):)... how r u mike?  
[4:48:58 PM] MC says: missed u  
[4:49:05 PM] mike says: yeah  
[4:49:09 PM] mike says: me too  
[4:49:22 PM] mike says: but am committed to this course u know.....  
[4:49:29 PM] LePip1020 says: are you going to demonstrate signal, mike?  
[4:49:53 PM] mike says: will do when i get one  
[4:50:22 PM] LePip1020 says: ok  
[4:50:32 PM] MC says: we wait  
[4:50:39 PM] MC says: signal will come  
[4:50:48 PM] LePip1020 says: i guess my questionis, what will the signal look like?  
[4:51:03 PM] LePip1020 says: what are we waiting for?

[4:51:53 PM] Segyem says: Lets wait till Mike explains how he trades in the Zone. Then we will spot our own signals.

[4:52:04 PM] LePip1020 says: ok

[4:52:05 PM] mike says: yeah

[4:53:04 PM] mike says: once we know how to draw valid TL

[4:53:07 PM] mike says: we trade in the zone

[4:53:19 PM] mike says: i will send two charts now

[4:53:26 PM] mike says: and it will tell us the zone

[4:53:40 PM] D LIBERATORS says: ready to catch

[4:55:00 PM] mike says: guyz am having problem with my laptop

[4:55:13 PM] mike says: give me 10mins while i reboot

[4:55:21 PM] mike says: crap!

[4:55:44 PM] Segyem says: What!!!Give am food too now

[4:56:52 PM] mike says: will try

[4:57:12 PM] mike says: maybe some program is making my laptop behave funny

[4:57:38 PM] LePip1020 says: ok... see you in 10

[4:58:09 PM] mike says: am back

[4:59:15 PM] mike says: <http://i38.tinypic.com/9sf237.gif>

[5:01:24 PM] D LIBERATORS says: thought the 'mkt movers' were already after you

[5:01:27 PM] mike says: <http://i37.tinypic.com/33ym2ko.gif>

[5:01:33 PM] mike says: am invisible

[5:01:46 PM] D LIBERATORS says: yes oo

[5:01:56 PM] mike says: guyz looking at those picture

[5:02:20 PM] mike says: audchf

[5:02:33 PM] mike says: the TL drawn indicate a bearish mkt

[5:02:47 PM] mike says: that simply means we are in sell zone

[5:03:01 PM] D LIBERATORS says: whats the pink line on the last chart

[5:03:17 PM] mike says: i don't need to make reference to daily except i want to trade from daily time frame

[5:03:28 PM] mike says: dlib... plz ignore that

[5:03:31 PM] mike says: are we getting it

[5:03:35 PM] D LIBERATORS says: yes sir

[5:03:48 PM] mike says: and price retraced by 61.8 of fib

[5:03:52 PM] mike says: and gave us entry

[5:04:03 PM] D LIBERATORS says: guess its frm the daily tf?

[5:04:11 PM] mike says: same as usdjpy, 3 trades in succession

[5:04:32 PM] mike says: i don't look at daily time frame

[5:04:42 PM] mike says: bullish TL indicates buy zone

[5:04:55 PM] D LIBERATORS says: interesting

[5:05:19 PM] mike says: will give another example for bullisg TL and see how price have been buying once it gives 61.8 fib retracement

[5:07:16 PM] mike says: <http://i33.tinypic.com/2jb5co5.gif>

[5:07:24 PM] mike says: look at another one

[5:07:42 PM] mike says: so draw ur TL on 4hr and see the power of buy/sell zone

[5:07:53 PM] LePip1020 says: mike... i don't follow you here..

[5:08:01 PM] LePip1020 says: where is the trade?



[5:08:08 PM] LePip1020 says: why are the trade?

[5:08:26 PM] D LIBERATORS says: wao

[5:08:42 PM] LePip1020 says: i see the arrows, but don't see why they are where they are

[5:09:04 PM] mike says: they are typical daz trades

[5:09:27 PM] LePip1020 says: ok...

[5:09:56 PM] mike says: TL indicates bearish

[5:10:04 PM] mike says: that is sell zone

[5:10:17 PM] mike says: Lepips, do u get that

[5:10:23 PM] LePip1020 says: yes

[5:10:28 PM] mike says: segyem, r u with us

[5:10:32 PM] LePip1020 says: you are using TL from 4 hour or daily?

[5:10:38 PM] LePip1020 says: this is what i'm not following

[5:10:43 PM] LePip1020 says: (among other things, lol)

[5:09:05 PM] D LIBERATORS says: tell me u caught the 1000+ move on the EA

[5:11:24 PM] mike says: am on 4hr time frame. with 4rh TL drawn and using 4hr TL as my guide for trend

[5:11:38 PM] LePip1020 says: ok...

[5:11:56 PM] LePip1020 says: so on euraud... those 3 arros are long at 61.8?

[5:12:04 PM] mike says: yeah

[5:12:07 PM] LePip1020 says: using the UTL?

[5:12:19 PM] LePip1020 says: ok... got it

[5:12:21 PM] LePip1020 says: thx

[5:12:26 PM] mike says: 61.8, 78.6 are tradeable as daz states

[5:12:47 PM] LePip1020 says: are you still using the stoch and emas in daz?

[5:13:33 PM] mike says: the same method apply to 50.0 and 38.2 but there must be divergence on stoch. this is the advanced method

[5:13:44 PM] mike says: yes, i use sma5 for better entry

[5:13:47 PM] Segyem says: mike, insituation where there is more than 1 trendline in diff direction ,where do i go short or long?

[5:14:18 PM] mike says: good question

[5:14:26 PM] mike says: ur TL shd tell u

[5:14:33 PM] mike says: i will post more charts

[5:14:45 PM] mike says: but once the TL are clumsy plz stay off

[5:16:40 PM] D LIBERATORS says: ok

[5:17:11 PM] mike says: am looking for chart without much clumsy TL

[5:17:26 PM] D LIBERATORS says: the divergence indicator u earlier posted to us,how does it work?

[5:18:01 PM] mike says: hold on sir

[5:18:03 PM] D LIBERATORS says: using the blue and red arrows on it

[5:18:11 PM] D LIBERATORS says: yes sir

[5:18:19 PM] mike says: segyem asked a vital question

[5:18:33 PM] D LIBERATORS says: ok

[5:18:51 PM] srilekha says: HI MIKE

[5:19:03 PM] mike says: am cool

[5:19:15 PM] srilekha says: how the clumsy trendline look like

[5:21:37 PM] mike says: <http://i34.tinypic.com/25s27bk.gif>

[5:21:46 PM] Segyem says: I think you should expantiate more on the advanced setup later in this discussion.

[5:21:58 PM] mike says: let's analyse the chart

[5:22:18 PM] mike says: wot zone are we from the chart

[5:22:30 PM] LePip1020 says: short zone?

[5:22:42 PM] Segyem says: Firstly, I think the yellow TL should be removed

[5:23:05 PM] mike says: don't worry about the yellow and the magneta TL

[5:23:11 PM] Jakub Skála says: yellow TL is fine

[5:23:29 PM] mike says: they stand for something else that i would mention later

[5:23:31 PM] LePip1020 says: mike.... when you say "don't worry"... that is not the same as valid/invalid...

[5:23:33 PM] LePip1020 says: can you clarify?

[5:23:40 PM] Segyem says: OK

[5:23:49 PM] LePip1020 says: ok... you will explain later...

[5:24:05 PM] mike says: yes

[5:24:20 PM] mike says: i want u to look at green and red TL

[5:25:09 PM] mike says: wot zone are we guyz?

[5:25:19 PM] Segyem says: With the look, I think there are Two valid bearish TL, and one Bullish TL, So think this would be a short zone.

[5:25:22 PM] mike says: i want everybody's opinion

[5:25:24 PM] LePip1020 says: outside of zone

[5:25:38 PM] goldenfishie says: short

[5:25:39 PM] mike says: lol

[5:25:45 PM] Jakub Skála says: short

[5:25:48 PM] srilekha says: short

[5:25:50 PM] marektinka says: short

[5:25:59 PM] mike says: lepips, outside zone

[5:26:00 PM] mike says: ?

[5:26:08 PM] Segyem says: LOL

[5:26:12 PM] mike says: can't stop to laugh

[5:26:22 PM] LePip1020 says: glad you find laughter, lol

[5:26:31 PM] mike says: lepips, u r a clown

[5:26:41 PM] Segyem says: LePip, you must be a comedian

[5:26:50 PM] LePip1020 says: lol.

[5:26:57 PM] mike says: better than saying no idea

[5:27:14 PM] LePip1020 says: why don't you tell us the zone... a while ago i said short.. because of yellow TL...

[5:27:33 PM] mike says: everybody, my red TL indicates bearish move and green indicates bullish move

[5:28:03 PM] LePip1020 says: ok...

[5:28:04 PM] mike says: price move from bullish to bearish zone

[5:28:07 PM] LePip1020 says: so we are short

[5:28:10 PM] mike says: so everybody got it

[5:28:16 PM] mike says: SHORT!

[5:28:23 PM] Segyem says: Hurray!!!!

[5:28:47 PM] Segyem says: But do you draw all possible trendlines on the chart?

[5:29:02 PM] mike says: if price retrace to 61.8 or 78.6 and our indicator confirms short, we go south

[5:29:11 PM] mike says: OK on the other TL

[5:29:53 PM] mike says: Magenta is weekly TL superimposed on 4hr while yellow TL is daily TL superimposed too

[5:30:06 PM] LePip1020 says: ok.... so we wait for price to retrace back to above the Red TL, then, short? (per daz rules)

[5:30:30 PM] mike says: nope

[5:30:39 PM] mike says: look at my chart again

[5:30:49 PM] LePip1020 says: lol.... not lol....

[5:31:06 PM] mike says: we pull fib from where price make contact with bullish TL

[5:31:21 PM] LePip1020 says: ok

[5:31:28 PM] mike says: as our swing hi and where price made hammer as swing lo

[5:31:41 PM] LePip1020 says: the last high (doji about 7 candles back)

[5:31:55 PM] mike says: we wait for price to retrace to our tradeable zone 61.8 and 78.6

[5:32:16 PM] mike says: and wait for stoch confirmation to go short

[5:33:15 PM] mike says: guyz hope am not confusing anybody here

[5:33:33 PM] Jakub Skála says: nope

[5:33:39 PM] mike says: i thought this class will last for 3hrs but its more now

[5:33:54 PM] Jakub Skála says: :)

[5:34:03 PM] mike says: am a trend trader! i trade along the trend

[5:34:17 PM] mike says: that's wot the system is all about

[5:34:58 PM] mike says: maybe in another 2months if we are still trading daz(i will always do) we will look into trading chart pattern with daz

[5:35:13 PM] mike says: but lets get this sink in our head

[5:35:45 PM] Segyem says: I don't get it yet. Please, re-explain...

[5:36:32 PM] mike says: explain which one?

[5:36:43 PM] mike says: i have 24mins more to spend here

[5:37:29 PM] Segyem says: From the point where you said we pull fib from where makes contact with bullish TL.

[5:37:56 PM] mike says: don't worry

[5:38:00 PM] mike says: i will send chart

[5:38:07 PM] Segyem says: Or better still, post a chart explaining this scenario.

[5:38:42 PM] LePip1020 says: mike... if price had broken the green trendline... we would be looking for long? that also means red TL would be valid or invalid?

[5:38:54 PM] LePip1020 says: on NZDUSD chart

[5:41:25 PM] Andrew John Dallow says: thx mike.....

[5:42:26 PM] mike says: <http://i38.tinypic.com/rv8zdg.gif>

[5:42:47 PM] mike says: if price goes back up to break that TL. it will void it

[5:42:56 PM] mike says: really, this stuff is so simple

[5:43:41 PM] LePip1020 says: mike... it will void which TL?

[5:43:57 PM] mike says: green tl

[5:44:06 PM] LePip1020 says: ok thx

[5:45:59 PM] Segyem says: So in your chart, we are waiting for a retracement back to 61/78 level, then we short it...

[5:46:55 PM] mike says: yes sir coz we are in sell zone

[5:48:23 PM] Segyem says: So the summary is that: After drawing the trendlines, we determine the direction of the latest TL and that gives us the zone. We then trade DAZfx in the direction of the Zone.

[5:48:39 PM] mike says: yeah man

[5:49:00 PM] mike says: that is improved daz system!

[5:49:27 PM] mike says: 20 winner in a row trading it on 1hr targeting 1;1

[5:49:31 PM] Segyem says: So it means we are mainly concerned with the most current valid TL...

[5:49:29 PM] mike says: amazing!

[5:50:43 PM] LePip1020 says: mike...you are using 1 hour, not 4 hour?

[5:50:48 PM] LePip1020 says: what is targeting 1:1?

[5:51:06 PM] Segyem says: One more question, if you draw the trendline on 4hr, do you trade it on 4hr or 1 hr?

[5:51:48 PM] Segyem says: One more question, if you draw the trendline on 4hr, do you trade it on 4hr or 1 hr?

[5:55:27 PM] Segyem says: One more question, if you draw the trendline on 4hr, do you trade it on 4hr or 1 hr?

[5:51:35 PM] mike says: am jsut pointing it out on how reliable the system is

[5:51:45 PM] mike says: gave 12/17 on 5mins

[5:52:45 PM] mike says: guyz, can i take my leave now?

[5:53:02 PM] LePip1020 says: ok... i follow on your TF.... you are saying this system works no matter what TF....

[5:53:07 PM] srilekha says: thanks mike

[5:53:10 PM] LePip1020 says: but what is 1:1 that you speak of

[5:53:11 PM] psnetoeua says: thanks mike

[5:53:20 PM] mike says: risk/reward ratio

[5:53:25 PM] LePip1020 says: ok... thx...

[5:53:30 PM] Andrew John Dallow says: thx

[5:53:30 PM] LePip1020 says: and thans for all explanation

[5:56:14 PM] mike says: Go Ye confidently and make more pips

[5:59:05 PM] Segyem says: Thannnnnnk UUUU Siiiiirrrrrrrrrrr!!!!