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# HA Research

CURRENCY FUNDAMENTAL QUANTIFIED.



## CURRENCY REPORT.

All materials provided in this report should not constitute to any direct or indirect trading signals or decisions. Information provided should only be available to subscribed personnel of HA Research.



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(Currency available: AUD, NZD, CAD, CNY, USD, JPY, GBP, EUR and All Currencies Summary)





# Daily Summary

14-Nov-2013 (Thursday)

Last Updated: 11:31AM (GMT +0800)



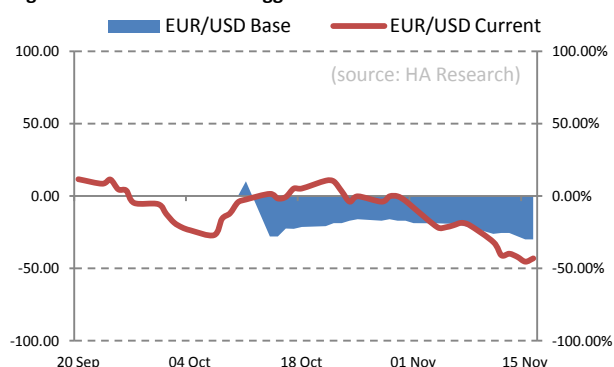
Table 1: Fundamental Strength Differentials Table (Ascending Order)

BASE	Strength			Recommended Price
USD	62.76			
NZD	62.50	Auto-Generated Suggestions 1:	Short EUR/USD at	1.3500
GBP	59.82	Auto-Generated Suggestions 2:	Short AUD/USD at	0.9457
JPY	57.81			
CAD	45.59	Auto-Generated Suggestions 3:	Short EUR/NZD at	1.6415
AUD	39.42	Auto-Generated Suggestions 4:	Short AUD/NZD at	1.1425
EUR	32.78			

Table 2: Current (Short-term) Strength Differential Table (Ascending Order)

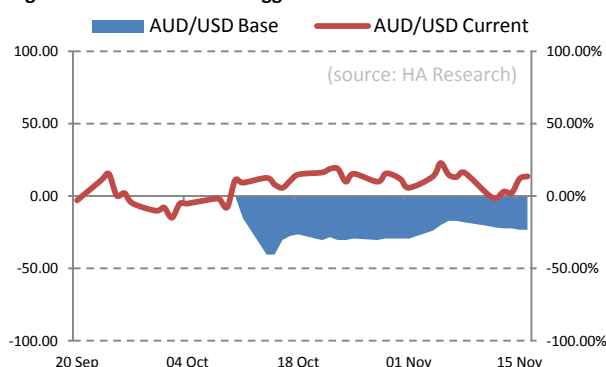
Current	Strength	
AUD	54.42%	AUSTRALIAN DOLLAR\$ NEUTRAL (UPSIDE TO BE CAPPED)
GBP	51.61%	BRITISH POUND(£) BULLISH (RATE HIKE POTENTIAL IF INFLATION BETTERS)
JPY	45.00%	JAPANESE YEN¥ STABLE, DOMESTIC RECOVERY EVIDENT.
NZD	41.33%	NEW ZEALAND DOLLAR\$ STRONG (RATE HIKE IMMINENT)
USD	40.81%	US DOLLAR\$ IN STRONG RECOVERY, USD BULLISHNESS DEPENDENT ON QE3.
EUR	-2.22%	EURO(€) WEAK, BEARISH.
CAD	-2.44%	CANADIAN DOLLAR\$ NEUTRAL, UPSIDE TO BE LIMITED.

Figure 1: Auto Generated Suggestion 1 Differentials Chart.



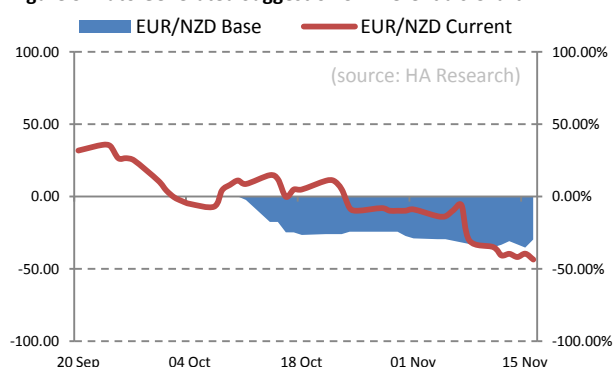
**Comments:** This indicates EUR/USD current fundamental momentum is bearish, with EUR fundamental base also below that of US.

Figure 2: Auto Generated Suggestion 2 Differentials Chart.



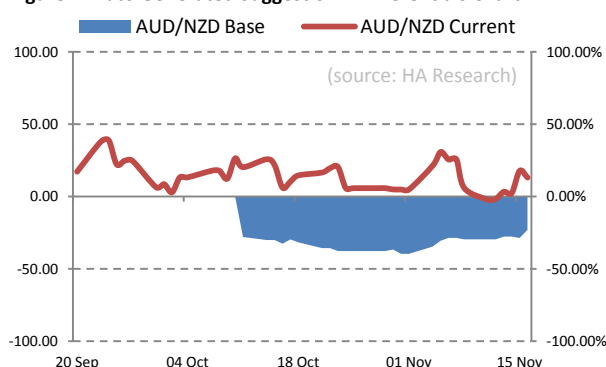
**Comments:** This indicates AUDUSD current momentum is slightly bullish, despite fundamental of AUD weaker to US. Exercise cautions.

Figure 3: Auto Generated Suggestion 3 Differentials Chart.



**Comments:** This indicates both EUR current trend and base fundamentals are weaker than NZD. Recommended pair.

Figure 4: Auto Generated Suggestion 4 Differentials Chart.



**Comments:** This indicates AUD current momentum is still strong, despite base strength is weaker than NZD. No go.

Please note all figures, charts and graphics in this are auto-generated. Results are not guaranteed.

For disclaimer & more information on the calculation methodology, please refer to the back cover of this document.



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BASE FUNDAMENTAL STRENGTH, BENCHMARK, SHORT-TERM STRENGTH INDEX (40 DAYS FUNDAMENTAL STRENGTH), CURRENCY DIFFERENTIALS (BASE, CURRENT) AND DERIVATION OF ITS SCORING IS FROM A COMPUTER-GENERATED CALCULATION MODEL. IT TAKES ALLOCATED FUNDAMENTAL DATA AND ITS RELATIVE STRENGTH, AVERAGES AS BASIS. STRENGTH OF FUNDAMENTAL DATA (PAST AND CURRENT) ARE STATISTICALLY ALLOCATED (PRE-DETERMINED BASIS) TO ARRIVE IN THE FORMULATED SCORING.

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