

PAIR	USDCHF	
DATE & TIME	19/5/2013	
CHARTING TIMEZONE	WEEK 21	
TO DO	SHORT	LONG
Entry Point: (waiting)	0.9730	0.9600
TP:	0.9620	0.9900
SL:	0.9760	0.9550
RRR:	3.67	6.00
Exit Point:		

Market View:

Major trend set to moving towards previous resistance level set on July 2012. The USDCHF has been flirt around 0.9020 to 0.9920 range for the past 20 months. However, we do note that the USDCHF is weaker bullish than it is in last year July based on its MACD & RSI. Although they are lagging indicator, it still serve a good hint of the limits of USDCHF can go to. The upwards movement is also supported by an inverse H&S pattern formed in daily chart. Coincidentally, the end zone is where the 0.9920 - 0.9950 range. H4 chart also showed that bullish movement is not the end yet.

To trade this pair, I would follow major trend movement, i.e. to **LONG** this pair when the USDCHF fell to previous high support level (@ 0.9590 - 0.9615 range)

DO NOTE: H1 shows potential reversal movement as bullish movement seems to be weaker in shorter term trend.

Weekly view



Daily View



H4 View



H1 view

