

## Short Term Technical Updates

Technical analysis EUR-USD

December 05, 2012



### Overview:

EUR-USD made up movement and new short term high at 1.3126 on high volume as we expected. Our first target recommendation at 1.3085 was right and now we can expect our second possible target at 1.3200

Our Recommendation: Be careful with short term selling this pair and look for buying opportunities. Our recommendation for up target is 1.3200

## Technical analysis GOLD



### **Overview:**

Gold broke previous stopping volume area at 1704.00. Gold is neutral according our view but with higher chances for future down since we broke our stopping volume area on high volume. Our advice for possible down target is 1680.00

Our recommendation: Gold is neutral according current situation with higher chances for future down and our possible down target is 1680.00

## Technical analysis USD-JPY



### Overview:

USD-JPY made down movement on high volume so we expect future down movement with potential targets at 81.15 and 80.70.

Our recommendation: Be careful with short term buying this pair and look for selling opportunities. Our recommendations for down targets are 81.15 and 80.70, stop loss advise is price above previous high at 82.80

### Performed by:



Analytical expert : **Petar Jacimovic**

[www.volumereaction.com](http://www.volumereaction.com)

Forex Place (4xp) © 2012