

Technical analysis EUR-USD

November 28, 2012



Overview:

EUR-USD made down movement on high volume as we expected and our recommendation for down target at 1.2910 was right. As you can see from the graph we are testing lower diagonal of our channel at 1.2890 (H1 Chart). Now, our second potential target at 1.2875 is valid but be careful with selling eur-usd since we are in short term major up-trend.

Our Recommendation: Be careful with short term selling EUR-USD since we are testing channel on stopping volume. Our advise, try to trade smaller timeframes (scalp)

Technical analysis GOLD



Overview:

Gold broke down our possible bullish flag and made down movement on lower volume from previous down swing, which means that we have the volume leveling off (no power). As you can see from the graph we are also testing diagonal which gathers previous strong high levels. We are still expecting up move and every good test on low volume will confirm our up view.

Our recommendation: Be careful with short term selling and watch for buying opportunities. Our recommendations for up target is 1769.

Technical analysis AUD-USD



Overview:

AUD-USD is neutral at 1.0440 and our advice from previous analysis is same. We expecting up move and our target is 1.0550.

Our recommendation: Be careful with short term selling this pair and look for buying opportunities. Our recommendations for up target is 1.0550

Performed by:



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